

# ANUBHAV PLAST PVT. LTD.

**Regd. Office :** 7/41- A, BASANT TOWER, BASEMENT,  
TILAK NAGAR, KANPUR - 208 002

**Factory :** • **Unit I :** B-4, UPSIDC INDUSTRIAL ESTATE SITE-1,  
BISAYAKPUR, RANIA, KANPUR (DEHAT)  
• **Unit II :** GATA NO. 1354, KISARWAL, TEHSIL  
AKBARPUR, RANIA, KANPUR DEHAT, U.P. - 209304

**Manufacturers of :**

**Steel Tubular Poles & Pipes**

**Phone :** (Off.) 0512-2540844, 2540020

**E-mail :** anubhavpole@yahoo.co.in

**CIN-U25202UP1987PTC008460**

## Director's Report

To,

The Members of

**ANUBHAV PLAST PRIVATE LIMITED**

7/41 A, Basant Tower, Tilak Nagar, Kanpur, Uttar Pradesh-208002

Your Directors have pleasure in presenting the 37<sup>th</sup> Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your Company for the financial year ended, 31st March, 2024.

### **1. FINANCIAL SUMMARY AND HIGHLIGHTS**

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

(Amount in Lacs)

Particulars	2023-24	2022-23
Revenue from operations	8732.68	8713.69
Other income	7.97	7.73
Total Income	8740.66	8721.43
Profit Before Interest, Depreciation & Tax	746.76	505.73
Less: Finance Cost	357.66	293.72
Less: Depreciation & Amortization Expense	100.30	109.42
Profit Before Tax	288.80	102.59
Less: Taxes	80.93	26.17
Profit After Tax	207.87	76.42



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## **2. STATE OF COMPANY AFFAIRS**

The major highlights pertaining to the business and operations of the Company for the Financial Year 2023-24 are given below:

- During the year review, Revenue from operations increased to Rs. 8732.68 Lacs as against Rs. 8713.69 Lacs during the previous year.
- During the year review, the Profit Before Tax increased to Rs. 288.80 Lacs as against Rs. 102.59 Lacs during the previous year.
- The Earning Per Share increased to Rs. 51.97/- as against Rs. 19.12/- during the previous year.

## **3. TRANSFER TO RESERVES**

No amount was transferred to the general or any other reserves during the financial year ended 31<sup>st</sup> March, 2024.

## **4. CHANGE IN NATURE OF BUSINESS**

There is no change in nature of business during the year ended 31<sup>st</sup> March, 2024.

## **5. MATERIAL CHANGES AND COMMITMENT**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

## **6. DIVIDEND**

The Company has not declared any dividend for the Financial Year ended on 31st March, 2024 due to conservation of profit.

## **7. NUMBER OF BOARD MEETINGS**

Pursuant to Section 173 of the Companies Act, 2013, eight meetings of the Board of Directors of the Company were convened and held during the financial year 2023-24. The intervening gap between the two Board Meetings was not more than one hundred and twenty days as prescribed under Companies Act, 2013. The detail of attendance at the aforesaid meeting is as follows:



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S.NO.	DATE OF BOARD MEETING	NO. OF DIRECTORS PRESENT
1	15/05/2023	4
2	15/06/2023	4
3	04/09/2023	4
4	19/10/2023	4
5	01/11/2023	4
6	19/12/2023	4
7	24/01/2024	4
8	11/03/2024	4

## **8. DIRECTORS AND KEY MANAGERIAL PERSONNEL**

During the year under review, there was no change amongst Directors. The provisions of Section 203 of the Companies Act, 2013 regarding appointment of Key Managerial Personnel are not applicable on the Company.

## **9. POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178 (1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

## **10. POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company.

## **11. RISK MANAGEMENT POLICY**

The Company has a risk management policy which identifies major risks which may threaten the existence of the Company. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.



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## **12. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY**

The Company does not have any Subsidiary, Joint venture or Associate Company.

## **13. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS**

During the year no significant and material orders are passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

## **14. SHARE CAPITAL**

- a) The Company has not issued any Equity Shares during the year under review. The Authorised Share Capital of the Company as on March 31, 2024 stood at Rs. 4,00,00,000/- (Rupees Four Crore Only) divided into 4,00,000 equity shares of Rs. 100/- each. The issued, subscribed and paid up share capital of the Company is Rs. 4,00,00,000/- (Rupees Four Crore Only) divided into 4,00,000 equity shares of Rs. 100/- each.

### **b) BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

### **c) SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

### **d) BONUS SHARES**

No Bonus Shares were issued during the year under review.

### **e) EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees.

## **15. STATUTORY AUDITORS**

The tenure of **M/s. Gupta & Shah**, Chartered Accountants (ICAI Firm Registration No **001416C**) has been completed and the Board recommends appointment of **M/s. Govind P. Gupta & Co., Chartered Accountants, (FRN No. 002411C)** as Statutory Auditors of the Company and a certificate of their eligibility and consent under Section 141 of the Companies Act, 2013, and the rules framed there under from the Auditors has been received to the effect that their appointment, if made, would be in accordance with Section 139 (1) of the Companies Act, 2013.

Your Directors proposed their appointment as Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting till the conclusion of the 42nd Annual General Meeting of the Company.



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## **16. AUDITOR'S REPORT**

### **• STATUTORY AUDIT**

The Auditor's Report does not contain any qualification. Notes to Accounts and Auditor's remarks in their report are self-explanatory and do not call for any future comments. Further, during the year under review no instances of fraud were reported by the Statutory Auditors of the Company.

### **• SECRETARIAL AUDIT**

The provisions of Section 204 of the Companies Act, 2013 are not applicable to the Company, so no further Comments are required.

### **• COST AUDIT**

The provisions of Section 148 of the Companies Act, 2013 are not applicable to the Company, so no further Comments are required.

## **17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of loans, guarantees or investments made by the Company during the year under review

## **18. DEPOSIT**

The Company has neither accepted nor renewed any deposits during the year under review.

## **19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

During the financial year ended on March 31, 2024 all the contract arrangements or transactions entered into by the Company with the related parties were in the ordinary course of business and on arms length basis and were in compliance with the applicable provisions of the Companies Act, 2013. Details of material contract / arrangement / transaction with related parties entered during the year is enclosed in **Form AOC-2** as the **Annexure I** to this Report.



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## **20. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place a policy for prevention of sexual harassment in accordance with the requirements of The Sexual Harassment Of Women At Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2023-24.

## **21. SECRETARIAL STANDARD COMPLIANCES**

The Company has followed the applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively.

## **22. DECLARATION BY INDEPENDENT DIRECTOR**

Provisions relating to appointment of Independent Director are not applicable to the Company.

## **23. VIGIL MECHANISM**

The Provisions of Section 177 (10) of the Companies Act, 2013 relating to establishment of Vigil Mechanism do not apply to the Company.

## **24. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND**

The Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

## **25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

### **(a) Conservation of energy**

(I)	the steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	The steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)



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## (b) Technology absorption

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

## (c) Foreign exchange earnings and outgo

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil

## 26. EMPLOYEES STATEMENT

a) The employee of the Company continue to render their full co-operation and support to the management. The Directors wish to place on records their appreciation to all the employees for their co-operation.

b) Information as per Section 197 (12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forming part of the Directors Report for the year ended March 31, 2024 is not required to be furnished as no employees was employed for Rs. 1,02,00,000/- or more per year or Rs. 8,50,000/- or more per month for any part of the year.

## 27. DIRECTORS'S RESPONSIBILITY STATEMENT:

The Directors's Responsibility Statement referred to in clause (c) of Sub-section (3) of Section 134 of the Companies Act, 2013 shall state that:

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The Director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;



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- c. The Director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors had prepared the annual accounts on a going concern basis; and
- e. The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

## **28. ADEQUACY INTERNAL FINANCIAL CONTROLS**

The Company has maintained adequate financial control system that commensurate with the size, scale and complexity of its operations and ensures compliance with various policies, practices and statutes in keeping with the organization's pace of growth and increasing complexity of operations.

## **29. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER IBC, 2016 DURING THE F.Y ALONG WITH THE CURRENT STATUS**

No applications are filed or pending under IBC, 2016 against the Company. Hence the said provision is not applicable to the Company.

## **30. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF**

The Company have not made any one-time settlement while taking Loan from the Bank or Financial Institutions.

## **31. HUMAN RESOURCES AND INDUSTRIAL RELATIONS**

The Company takes pride in the commitment, competence and dedication of its employees in all areas of the business. The Company has a structured induction process at all locations and management development programs to upgrade skills of managers. Objective appraisal systems based on key result areas (KRAs) are in place for senior management staff.

The Company is committed to nurturing, enhancing and retaining its top talent through superior learning and organizational development. This is a part of our Corporate HR function and is a critical pillar to support the organization's growth.

## **32. HEALTH, SAFETY AND ENVIRONMENT PROTECTION**

Company's Health and Safety Policy commits to comply with applicable legal and other requirements connected with occupational Health, Safety and Environment matters and provide a healthy and safe work environment to all employees of the Company.



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## **33. EVALUATION OF BOARD'S PERFORMANCE**

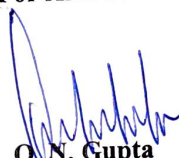
The provision of section 134(3)(p) relating to board evaluation is not applicable on the company.

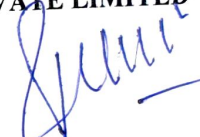
## **34. ACKNOWLEDGEMENT**

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

**Date:** 28/08/2024  
**Place:** Kanpur

**For ANUBHAV PLAST PRIVATE LIMITED**

  
**O. N. Gupta**  
**Director**  
**DIN: 00638736**

  
**Vinamra Gupta**  
**Director**  
**DIN: 00638830**



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## ANNEXURE I Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

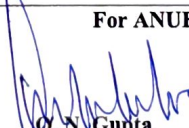
### 1. Details of contracts or arrangements or transactions not at arm's length basis:

(a) Name(s) of the related party and nature of relationship	Nil
(b) Nature of contracts/arrangements/transactions	
(c) Duration of the contracts / arrangements/transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	
(e) Justification for entering into such contracts or arrangements or transactions	
(f) Date(s) of approval by the Board	
(g) Amount paid as advances, if any	
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

### 2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name of the related party and nature of relationship	Anubhav Tubes & Conductors Private Limited (Related Party u/s 2(76)(iv) of the Companies Act, 2013)
(b) Nature of contracts/arrangements/transactions	a) Purchase of Steel Pipes b) Sale of H.R. Coils and steel pipes
(c) Duration of the contracts/ arrangements/transactions	For the F.Y. 2023-24
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	a) Purchase of Steel Pipes aggregating to Rs. 11,89,21,600/- b) Sale of H.R. Coils and steel pipes aggregating to Rs. 25,94,11,800/-
(f) Date(s) of approval by the Board	15/05/2023
(g) Amount paid as advances, if any	Nil

**Date:** 28/08/2024  
**Place:** Kanpur

**For ANUBHAV PLAST PRIVATE LIMITED**  
  
**O. N. Gupta**  
**Director**  
**DIN: 00638736**

  
**Vinamra Gupta**  
**Director**  
**DIN: 00638830**



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(ii) 871, Lal Bazar Street, Room No. 18M, Kolkata - 700 001 (W.B.) (M): 9433057083 Fax: 033-27429520

(iii) Etah Road, Shikohabad - 205 125 (U.P.) (M): 9358643534

Email: gupta.shah@gmail.com, gupta\_shah@rediffmail.com website: <http://gpcan.in>

## INDEPENDENT AUDITORS' REPORT

To the Members of Anubhav Plast Private Limited

### **Report on the Audit of Financial Statements**

#### **Opinion**

We have audited the financial statements of **ANUBHAV PLAST PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its financial performance, and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other Matter**

The management has itself calculated the liability of gratuity at current cost and discounting to present value for the same has not been done. Our opinion is not modified in respect of this matter.

#### **Information other than the Financial Statements and Auditors' Report thereon**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### ***Report on Other Legal and Regulatory Requirements***

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - (g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the



company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended is applicable for the Company only with effect from 1 April, 2023, therefore, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, as amended, on the preservation of audit trail as per the statutory requirements for record retention is applicable for the financial year ended 31 March, 2024.

for GUPTA & SHAH

Chartered Accountants

Firm Registration Number- 001416C



Sharad Kumar Shah

Partner

Membership Number- 070601

UDIN:24070601BKCPQL5976

August 28<sup>th</sup> 2024

Kanpur

## ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2024, we report the following:

- (i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.  
(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i) (a) (B) of paragraph 3 of the order are not applicable to the company.  
(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.  
(c) In our opinion the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.  
(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.  
(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed.  
(b) During the year, the company has not been sanctioned any new working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. It has existing working capital limits from banks against the security of current assets. As per the information received, the quarterly returns or statements filed by the company with banks are in agreement with the books of account of the Company.
- (iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.
- (iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- (vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.
- (vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of



Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2024 for a period of more than 6 months from the date they became payable.

(b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has made preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

(xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle- blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) (a) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to



appointed any internal auditor. In our opinion and based on our examination, the company has its own internal audit system commensurate with the size and nature of its business.

(b) Since the company is not covered by section 138 of the Companies Act, 2013, no external internal auditor is appointed by the company. There are no internal audit reports.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year accordingly the reporting under Clause 3(xviii) of the Order is not applicable to the Company.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

for GUPTA & SHAH

Chartered Accountants

Firm Registration Number- 091416C



Sham Kumar Shah

Partner

Membership Number- 070601

August 28<sup>th</sup> 2024

Kanpur

## **ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT**

**Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

*(Refer to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)*

### ***Opinion***

We have audited the internal financial controls with reference to financial statements of **ANUBHAV PLAST PRIVATE LIMITED** ("the Company") as of March 31, 2024 in conjunction with our audit of financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at March 31, 2024 based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

### ***Management's Responsibility for Internal Financial Controls***

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

### ***Meaning of Internal Financial Controls with Reference to Financial Statements***

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and



procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

***Inherent Limitations of Internal Financial Controls with Reference to Financial Statements***

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

August 28<sup>th</sup> 2024

Kanpur

for GUPTA & SHAH

Chartered Accountants

Firm Registration Number- 001416C



Sharad Kumar Shah

Partner

Membership Number- 070601

## ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Balance Sheet as at March 31, 2024

(All Amounts in Indian Rupees hundreds, except share data and where otherwise stated)

	Note	As at March 31, 2024	As at March 31, 2023
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share capital	4	400,000	400,000
(b) Reserves and surplus	5	557,197	349,325
(c) Money received against share Warrants		-	-
<b>Total of shareholders' funds</b>		<b>957,197</b>	<b>749,325</b>
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	6	598,711	478,995
(b) Deferred tax liabilities (net)	7	-	2,212
(c) Other long term liabilities	8	11,199	11,199
(d) Long-term provisions	9	16,946	15,671
<b>Total of non-current liabilities</b>		<b>626,856</b>	<b>508,077</b>
(4) Current Liabilities			
(a) Short-term borrowings	10	2,300,699	2,301,110
(b) Trade payables		-	-
(A) dues of micro enterprises and small enterprises		-	-
(B) dues of creditors other than micro enterprises and small enterprises	11	158,067	121,771
(c) Other current liabilities	12	72,756	96,868
(d) Short-term provisions	13	53,420	13,740
<b>Total of current liabilities</b>		<b>2,584,942</b>	<b>2,533,488</b>
<b>Total of equity and liabilities</b>		<b>4,168,995</b>	<b>3,790,890</b>
<b>II. ASSETS</b>			
(1) Non-Current Assets			
(a) Property, Plant and equipment and intangible assets			
(i) Property, Plant and equipment	14	754,000	778,701
(ii) Intangible Assets		-	-
(iii) Capital work in progress	15	27,269	31,231
(iv) intangible asset under development		-	-
(b) Non-current investments	16	-	25,000
(c) Deferred tax assets (net)	7	4,058	-
(d) Long-term loans and advances	17	7,846	7,846
(e) Other non-current assets	18	20,332	16,639
<b>Total of non-current assets</b>		<b>813,504</b>	<b>859,416</b>
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories	19	2,503,027	2,251,335
(c) Trade receivables	20	452,379	215,508
(d) Cash and cash equivalents	21	93,611	269,970
(e) Short-term loans and advances	22	271,000	230,432
(f) Other current assets	23	35,475	23,729
<b>Total of current assets</b>		<b>3,355,492</b>	<b>2,931,474</b>
<b>Total of assets</b>		<b>4,168,996</b>	<b>3,790,890</b>

Significant accounting policies

The accompanying notes are an integral part of financial statements

This is the Balance Sheet referred to in our report of even date

for GUPTA &amp; SHAH

Chartered Accountants

Firm Registration Number- 001416C

Sharad Kumar Shah

Partner

Membership Number- 070601

UDIN: 24070601BKCPQL5976

August 28, 2024

Kanpur

For and on behalf of the board of directors

Omkar Nath Gupta

Director

DIN: 00638736

Vijayendra Gupta

Director

DIN: 00638830

**ANUBHAV PLAST PRIVATE LIMITED**  
CIN: U25202UP1987PTC008460  
**Statement of Profit and Loss for the year ended March 31, 2024**

*(All Amounts in Indian Rupees hundred,  
except share data and where otherwise stated)*

	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>Revenue</b>			
Revenue from operations	24	8,732,689	8,713,694
Other income	25	7,970	7,737
<b>Total of revenue</b>		<b>8,740,660</b>	<b>8,721,432</b>
<b>Expenses</b>			
Cost of materials consumed	26	7,361,016	7,883,257
Changes in inventories of stock in process and finished goods	27	121,706	(197,353)
Employee benefit expenses	28	232,954	319,273
Finance cost	29	357,668	293,725
Depreciation and amortization expenses	14	100,306	109,425
Other expenses	30	278,206	210,508
<b>Total of expenses</b>		<b>8,451,856</b>	<b>8,618,836</b>
<b>Profit before exceptional items and tax</b>		<b>288,804</b>	<b>102,596</b>
Exceptional items		-	-
<b>Profit before tax</b>		<b>288,804</b>	<b>102,596</b>
Tax expense:	31		
Current tax expenses		87,201	34,554
Deferred tax expenses/(credit)		(6,270)	(8,377)
		80,932	26,177
<b>Profit for the year</b>		<b>207,872</b>	<b>76,419</b>
<b>Earnings per equity share *</b>	32		
- Basic		51.97	19.12
- Diluted		51.97	19.12
Face value per equity share		100.00	100.00
(*Amount in absolute values)			

Significant accounting policies 3

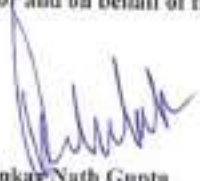
The accompanying notes are an integral part of financial statements


This is the Statement of Profit and Loss referred to in our report of even date

for **GUPTA & SHAH**  
Chartered Accountants  
Firm Registration Number- 001416C

  
**Sharad Kumar Shah**  
Partner  
Membership Number- 070601  
UDIN:24070601BKCPQL5976  
August 28, 2024  
Kanpur

For and on behalf of the board of directors

  
**Onkar Nath Gupta**  
Director  
DIN: 00638736

  
**Vinodra Gupta**  
Director  
DIN: 00638830

**ANUBHAV PLAST PRIVATE LIMITED**  
CIN: U25202UP1987PTC008460  
Cash Flow Statement for the year ended March 31, 2024

*(All amounts in Indian Rupees thousands, except share data and where otherwise stated)*

	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>A. Cash flow from operating activities:</b>		
Profit before taxes	288,804	102,596
Depreciation and amortization expenses	100,306	109,425
Finance cost	357,668	293,725
Profit on sale of fixed assets	(125)	-
Rental income received	(2,891)	(3,300)
Interest income received	(4,910)	(4,437)
Provisions made for post retirement benefits	1,275	1,242
Working capital changes and other adjustments:		
- Changes in trade payables	36,296	(29,021)
- Changes in other liabilities	(37,078)	5,464
- Changes in long term and short term loans and advances	(45,978)	(102,470)
- Changes in inventories	(251,192)	(693,163)
- Changes in trade receivables	(228,789)	256,131
- Changes in other assets	(3,692)	(1,389)
<b>Cash generated from operating activities</b>	<b>209,694</b>	<b>(65,197)</b>
Income tax paid/ refund received, net	(42,110)	(16,879)
<b>Net cash generated from operating activities</b>	<b>167,583</b>	<b>(82,076)</b>
<b>B. Cash flow from investing activities:</b>		
Interest income received	1,246	5,030
Rental income received	2,891	3,300
Capital advances given/ received back	-	-
Long Term Investment made	25,000	(25,000)
Movement in fixed deposits having maturity beyond one year	-	13,159
Sale of fixed assets	-	-
Acquisition of fixed assets/ capital work in progress	(127,145)	(90,039)
<b>Net cash generated from investing activities</b>	<b>(98,008)</b>	<b>(93,550)</b>
<b>C. Cash flow from financing activities:</b>		
Share application money received	-	-
Movement in working capital limits	80,080	146,694
Borrowings taken from banks	(121,553)	18,048
Borrowings repaid to banks	2,088	(113,377)
Borrowings taken from related parties	200,000	163,890
Borrowings repaid to related parties	-	(163,740)
Borrowings taken from others	3,743	496,268
Borrowings repaid to others	(32,876)	(74,507)
Finance cost paid to banks	(282,802)	(251,468)
Finance cost paid to related parties	(888)	(2,312)
Finance cost paid to others	(35,725)	(31,545)
<b>Net cash used in financing activities</b>	<b>(185,933)</b>	<b>187,950</b>
<b>D. Changes in cash and cash equivalents, net [A+B+C]</b>	<b>(116,358)</b>	<b>12,325</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>209,970</b>	<b>197,645</b>
<b>F. Cash and cash equivalents at the end of the year [D+E]</b>	<b>93,611</b>	<b>209,970</b>

**Note:**

a) The above cashflow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on "Cash Flow Statements" as notified under the Companies (Accounting Standards) Rules, 2005 as amended.

b) Cash and cash equivalents includes:

Cash on hand	2,658	2,125
Cheque in hand	-	882
Balances with banks		
- in current accounts	8,656	150,386
- in other bank balances	82,297	56,577
<b>Total of cash and cash equivalents</b>	<b>93,611</b>	<b>209,970</b>

This is the Cash Flow Statement referred to in our report of even date

for **GUPTA & SHAH**

Chartered Accountants

Firm Registration Number- 001416C

**Sharad Kumar Shah**

Partner

Membership Number- 030601

UDIN: 24070609BKCPQL5976

August 28, 2024

Kanpur

For and on behalf of the board of directors

**Omkar Nath Gupta**

Director

DIN: 00638736

**Vinay Kumar Gupta**

Director

DIN: 00638830

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024

(All amounts are in Indian Rupees / Lakhs,  
Except share data and where otherwise stated)

1. Company overview

Anubhav Plast Private Limited ("the Company") was incorporated on January 01, 1987. The Company is engaged in manufacturing of electricity poles and trading of steel coils.

2. Basis of preparation of financial statements

Basis of accounting

The financial statements have been prepared on going concern basis under the historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India and in compliance with the applicable accounting standards as notified under the Companies (Accounting Standards) Rules, 2006, read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Companies Act 2013.

a) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities, if any, on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

3. Significant accounting policies

a) Revenue recognition

i) Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of goods. The company collects all relevant applicable taxes etc. on behalf of the Statutory Authorities and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

ii) Rental income is recognized on accrual basis.

iii) Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

iv) Interest on delayed receipts from customers is recognized, as per revenue recognition principles laid down in Accounting Standard - 9 on "Revenue Recognition", when certainty of its collection is established.

v) Any other income is recognized when right to receive the income is established.

b) Inventories

Raw Material, stores, spares and packing material are valued at cost.

Finished goods and scrap are valued at cost or net realizable value, whichever is lower. Cost of inventories is determined using the first in first out cost method and includes purchase price, and all direct costs incurred in bringing the inventories to their present location and condition.

c) Fixed assets

Recognition and measurement

Tangible fixed assets are stated at cost, net of tax or duty credits availed, less accumulated depreciation and impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.

Depreciation and Amortization

Depreciation on fixed assets is provided on the written down value method, computed on the basis of useful life prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis from the date the asset is ready to put to use subject to transitional provisions of Schedule II.

Life of assets are given below:

For ANUBHAV PLAST PVT. LTD.

Director

For ANUBHAV PLAST PVT. LTD.

Director



## ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024

(All amounts are in Indian Rupees/Hundreds,  
Except share data and where otherwise stated)

Factory building	30 years
Office building	60 years
Plant and equipment	15 years
Cranes	15 years
Truck	8 years
Furniture and fixtures	10 years
Office equipment (telecommunication equipment)	15 years
Office equipment (others)	10 years
Electrical installation	10 years
Vehicle	10 years
Computer	3 years

**3) Investments**

Investments are classified as non-current or current investments, based on management's intention. Investments that are readily realizable and intended to be held not more than a year are classified as current investments. All other investments are classified as non-current investments.

Current investments are stated at lower of cost and fair value determined on an individual investment basis. Non-current investments are stated at cost less provision for diminution in their value, other than temporary, if made in the financial statements.

**e) Impairment of assets**

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired, based on internal or external factors. If any such indication exists, the Company estimates the recoverable amount of the asset or the cash generating unit. If such recoverable amount of the asset or cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If, at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. Impairment losses previously recognized are accordingly reversed in the statement of profit and loss.

**f) Employee benefits**

The Company's contribution to provident fund and employee state insurance schemes is charged to the statement of profit and loss. The Company's contributions towards Provident Fund and employee state insurance are deposited with the specified statutory authority under a defined contribution plan.

The Company has unfunded gratuity (defined benefit plan) for its employees, the liability for which is determined on the basis of internal calculation, conducted annually.

Expense in respect of other short-term benefits is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

**2) Leases**

Lease payments under operating leases are recognized as expense in the Statement of Profit and Loss over the lease term.

For ANUBHAV PLAST PVT.LTD.


  
Director

For ANUBHAV PLAST PVT.LTD.


  
Director


(All amounts are in Indian Rupees Hundreds,  
Except share data and where otherwise stated)

## b) Foreign currency transactions

### Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the exchange rate between the reporting currency and the foreign currency at the date of the transaction to the foreign currency amount.

### Conversion

Foreign currency monetary items are converted to reporting currency using the closing rate. Non-monetary items denominated in a foreign currency which are carried at historical cost are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or any other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

### Exchange Differences

Exchange differences arising on monetary items on settlement, or restatement as at reporting date, at rates different from those at which they were initially recorded, are recognized in the statement of profit and loss in the year in which they arise except those arising from investments in non-integral operations.

Exchange differences arising on monetary items that in substance forms part of the Company's net investment in a non-integral foreign operation are accumulated in a foreign currency translation reserve in the financial statements until the disposal of the net investment, at which time they are recognized in the statement of profit and loss.

## i) Taxes on income

### Current tax

Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations.

### Deferred tax

Deferred tax resulting from timing differences between taxable income and accounting income is accounted for at the current rate of tax or substantively enacted tax rates as at reporting date, to the extent that the timing differences are expected to crystallize.

Deferred tax assets are recognized where realization is reasonably certain whereas in case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that such deferred tax assets will be realized. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date.

## i) Provisions, contingent liabilities and contingent assets

Provisions are recognized only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company or,
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

## ii) Earnings per equity share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue.

ANUBHAV PLAST PVT.LTD.



ANUBHAV PLAST PVT.LTD.

Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024

*(All amounts are in Indian Rupees Hundreds,  
Except share data and where otherwise stated)*

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**i) Borrowing costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets in accordance with notified Accounting Standard- 16 "Borrowing costs". A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss as incurred.

**m) Segment Reporting**

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organization and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive management in performance assessment and decision making with regards to resource allocation.

For ANUBHAV PLAST PVT.LTD.

*[Signature]*  
Director

For ANUBHAV PLAST PVT.LTD.

*[Signature]*  
Director



**ANUBHAV PLAST PRIVATE LIMITED**  
CIN: U19201UP1901PTC000660  
Significant accounting policies and other explanatory information for the year ended March 31, 2024

(All amounts in Indian Rupees / thousands,  
except share data and where otherwise stated)

Note - 4 SHARE CAPITAL	As at March 31, 2024	As at March 31, 2023
<b>Authorised</b>	<b>No. of shares</b>	<b>No. of shares</b>
Equity shares of face value of Rs. 100 each	400,000	400,000
	<u>400,000</u>	<u>400,000</u>
<b>Issued, subscribed and fully paid up</b>		
Equity shares of face value of Rs. 100 each		
Balance at the beginning of the year	400,000	175,000
Additions during the year*	400,000	25,000
<b>Total of equity share capital</b>	<u>400,000</u>	<u>400,000</u>
	<u>400,000</u>	<u>400,000</u>

The holders of equity shares are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the Company. In the event of liquidation of the Company, all preferential amounts, if any, shall be discharged by the Company. The remaining assets of the Company shall be distributed to the holders of equity shares in proportion to the number of shares held to the total equity shares outstanding as on that date. All shares rank equally with regard to the Company's residual assets.

\*During the year the company has issued NIL (previous year 25,000) fully paid up equity shares of Rs. 100 each on preferential allotment basis to its existing shareholders.

**Details of share holding in excess of 5% of share capital**

Name of Shareholder	Number of shares held	Percentage of shareholding	Number of shares held	Percentage of shareholding
Mr. Oshkar Nath Gupta	167,000	41.75%	167,000	41.75%
Mrs. Bhanu Gupta	77,000	19.25%	77,000	19.25%
Mr. Vinay Gupta	84,000	21.00%	84,000	21.00%
Mrs. Tarevi Gupta	46,000	11.50%	46,000	11.50%

**Details of share holding of promoters at the end of the year:**

S. No.	Promoter Name	No. of shares	Percentage of total share	Number of shares held	Percentage of total share
1.	Mr. Oshkar Nath Gupta	167,000	41.75%	167,000	41.75%
2.	Mrs. Bhanu Gupta	77,000	19.25%	77,000	19.25%
3.	Mr. Vinay Gupta	84,000	21.00%	84,000	21.00%
4.	Mrs. Tarevi Gupta	46,000	11.50%	46,000	11.50%
5.	Vinay Gupta LLP	16,000	4.00%	16,000	4.00%
6.	Oshkar Nath Gupta HUF	10,000	2.50%	10,000	2.50%

**Note - 5**

**RESERVES AND SURPLUS**

Surplus / (deficit) as per the statement of profit and loss				
Accumulated profit at the beginning of the year	349,325		272,847	
Profit/(Loss) for the year	287,872	157,197	70,418	349,325
<b>Total of reserves and surplus</b>	<u>637,197</u>		<u>343,265</u>	

**Note - 6**

**LONG TERM BORROWINGS**

<b>Term loans from banks</b>				
Secured term loans from banks (Guaranteed by directors)	105,414		499,910	
Less: Current maturities	(58,675)	248,749	(95,735)	105,154
<b>Unsecured term loans from banks</b>				
Less: Current maturities	(19,482)	-	45,549	19,482
<b>Term loans from others</b>				
Unsecured term loans from NBFCs	(38)		12,619	
Less: Current maturities	-	(38)	(39,450)	2,358
<b>Unsecured long term borrowings from related parties</b>		342,000		142,000
<b>Unsecured long term borrowings from others</b>		10,000		10,000
<b>Total of long term borrowings</b>	<u>608,711</u>		<u>478,998</u>	

\*There are no defaults on balances short date in respect of loans and interest.

For ANUBHAV PLAST PVT. LTD.

*[Signature]*  
Director

For ANUBHAV PLAST PVT. LTD.

*[Signature]*  
Director



**ANUBHAV PLAST PRIVATE LIMITED**  
CIN: U25202UP1967PTC006460

Significant accounting policies and other explanatory information for the year ended March 31, 2024

(All amounts in Indian Rupee thousands, except share data and where otherwise stated)

As at  
March 31, 2024

As at  
March 31, 2023

Repayment term and security for the outstanding long term borrowings are given below:

Name of the Lender	Loan outstanding	Repayment term	Rate of Interest	Nature of Security
State Bank of India (Vehicle Loan)	7,581	Repayable in 34 equal installments	9.95%	Hypothecation of vehicle
State Bank of India (Financial Emergency Credit Line Loan)	7,358	Repayable in 16 equal installments after 12 months moratorium period.	9.25%	Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.
State Bank of India (For plant and machinery)	197,154	Repayable in 72 installments after 16 months moratorium period	10.65%	Hypothecation of plant and machinery and other fixed assets, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.
State Bank of India (Car Loan)	2,625	Repayable in 84 equal installments	9.35%	Hypothecation of vehicle
State Bank of India (Financial Emergency Credit Line Loan)	1,123	-	9.25%	Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as
Kerala Mahindra Bank Limited (Hydra Loan)	18,665	Repayable in 60 equal installments	9.00%	Hypothecation of hydra
Kerala Mahindra Bank Limited (Business Loan)	12,944	Repayable in 36 equal installments	13.80%	Unsecured
Yash Capital Financial Services Limited Business loan	78,397	Repayable on demand	15.50%	Unsecured
State Bhawanikar Baby Chemicals Private Limited (Related Party)	19,482	Repayable after 5 years	-	Unsecured
Aditya Birla Finance Limited (Business Loan)	43,249	Repayable in 33 equal installments	15.00%	Unsecured
Mrs. Bina Gupta (Related Party)	30,480	Repayable after 5 years	12.00%	Unsecured
Mr. Oshar Nish Gupta HUF (Related Party)	10,790	Repayable after 5 years	12.00%	Unsecured
Mr. Oshar Nish Gupta (Related Party)	20,699	Repayable after 5 years	12.00%	Unsecured
Mr. Oshar Nish Gupta (Related Party)	905	Repayable after 5 years	12.00%	Unsecured
Mr. Oshar Nish Gupta (Related Party)	1,960	Repayable after 5 years	12.00%	Unsecured
Mr. Oshar Nish Gupta (Related Party)	100,090	Repayable after 5 years	12.00%	Unsecured
Mr. Oshar Nish Gupta (Related Party)	40,690	Repayable after 5 years	12.00%	Unsecured
Mr. Oshar Nish Gupta (Related Party)	61,250	Repayable after 5 years	12.00%	Unsecured
Mr. Oshar Nish Gupta (Related Party)	10,210	Repayable after 5 years	12.00%	Unsecured
Mr. Oshar Nish Gupta (Related Party)	3,330	Repayable after 5 years	12.00%	Unsecured
Mr. Oshar Nish Gupta (Related Party)	148,558	Repayable after 5 years	12.00%	Unsecured
Mr. Oshar Nish Gupta (Related Party)	75,639	Repayable after 5 years	12.00%	Unsecured
<b>TOTAL</b>	<b>676,906</b>			
	<b>651,297</b>			

\*Previous year figures are shown in italics

**Note - 7**

**DEFERRED TAX ASSETS/ LIABILITIES (NET)**

Deferred tax assets in relation to:

Timing differences of Post retirement employee benefits  
Timing differences of Depreciation on fixed assets

4,406

(348)

4,058

4,075

(3,286)

789

(2,212)

**Total of deferred tax assets/ (liabilities) (net)**

4,058

789

(2,212)

**Note - 8**

**OTHER LONG TERM LIABILITIES**

Security deposits from customers

11,199

11,199

**Total of other long term liabilities**

11,199

11,199

**Note - 9**

**LONG- TERM PROVISIONS**

Provisions for post retirement benefits

16,546

15,671

**Total of long term provisions**

16,546

15,671

**Note - 10**

**SHORT TERM BORROWINGS**

Loans repayable on demand

Secured working capital loans from banks

(Guaranteed by directors)

1,712,620

1,552,539

Secured working capital loans from NBFCs

499,923

496,268

Current maturities of long term borrowings

78,156

152,362

**Total of short term borrowings**

2,290,699

2,201,169

\*There are no defaults in or on the balance sheet date in repayment of loans and interest.

for ANUBHAV PLAST PRIVATE LIMITED

Director

for ANUBHAV PLAST PRIVATE LIMITED

Director



**ANUBHAV PLAST PRIVATE LIMITED**  
CIN: U25202UP1587PTC006468  
Significant accounting policies and other explanatory information for the year ended March 31, 2024

(All Amounts in Indian Rupees thousands, except share data and where otherwise stated)

		As at March 31, 2024	As at March 31, 2023	
Repayment terms and security for the outstanding long term borrowings are given below:				
Name of the Lender	Loan outstanding	Repayment terms	Rate of Interest	Nature of Security
State Bank of India	1,223,438	Repayable on demand	10.85%	Hypothecation of stock and receivables, movable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.
Cash Credit Limit	1,152,388			
Yes Bank Limited	499,181	Repayable on demand	9.85%	Unsecured
Working capital loan	499,181			
Total	1,712,610			
	1,682,839			

\* Previous year figures are shown in Indian Rupees.

Note - 11

**TRADE PAYABLES**

Trade payables to others

Payable to others

Total of trade payables to others

158,067

158,067

121,771

121,771

Trade payable aging schedule		Outstanding for following periods from due date of payment					Total
Particulars		Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	C.Y.	2,708	-	-	-	-	2,708
	P.F.	6,680	-	-	-	-	6,680
(ii) Others	C.Y.	155,358	-	-	-	-	155,358
	P.F.	115,092	-	-	-	-	115,092
(iii) Disputed dues- MSMEs	C.Y.	-	-	-	-	-	-
	P.F.	-	-	-	-	-	-
(iv) Disputed dues- others	C.Y.	-	-	-	-	-	-
	P.F.	-	-	-	-	-	-
(v) Unbilled dues	C.Y.	-	-	-	-	-	-
	P.F.	-	-	-	-	-	-

Note - 12

**OTHER CURRENT LIABILITIES**

Advances from customers

Liability for expenses

Interest accrued but not due on unsecured borrowings

Interest accrued but not due on borrowings from banks

Employer state insurance payable

Employer provident fund payable

Goods and Service Tax payable

Tax deducted/collected in source, payable

Total of other current liabilities

23,486

12,829

23,597

4,113

82

556

1,519

4,234

71,756

58,309

16,119

13,038

4,076

83

929

-

4,263

96,848

Note - 13

**SHORT-TERM PROVISIONS**

Provision for income tax

Last Advance income tax and tax

Total of short term provisions

87,201

(33,781)

53,420

53,420

34,310

(20,370)

13,940

13,940

Note - 15

**CAPITAL WORK IN PROGRESS**

(Construction of Unit II)

Opening at the beginning of the year

Additions during the year

Capitalized during the year

Total of capital work in progress

11,231

51,540

(55,922)

7,849

2,394

28,676

-

31,231

Capital Work in Progress aging schedule		Amount in CWIP for a period of				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress		51,231	-	-	-	51,231
		2,394	-	-	-	2,394
Projects temporarily suspended		-	-	-	-	-

\* Previous year figures are shown in Indian Rupees.

\* There is no capital work in progress whose completion is overdue during current as well as previous financial year.

For ANUBHAV PLAST PVT. LTD.

For ANUBHAV PLAST PVT. LTD.

Director



**ANUBHAV PLAST PRIVATE LIMITED**  
CIN: U28202UP1987PTC086090  
Significant accounting policies and other explanatory information for the year ended March 31, 2024

[All Amounts in Indian Rupees (Hundred),  
except share data and where otherwise stated]

Note- 14  
Property, Plant and Equipments

Particulars	Tangible Assets									Total
	Land	Building	Plant and equipments	Trucks and cranes	Furniture & Fixtures	Office equipment	Vehicle	Computer	Electrical installation	
<b>Gross Block (At cost)</b>										
As at April 01, 2022	174,348	243,313	438,830	66,633	19,987	18,822	43,433	8,784	3,678	1,038,727
Additions during the year	21,812	-	9,369	21,637	4,951	1,716	-	-	-	39,507
Sale/ disposed off during the year	-	-	-	-	-	-	-	-	-	-
As at March 31, 2023	196,060	243,313	448,199	87,090	24,938	20,538	43,433	8,784	3,678	1,098,234
Additions during the year	1,971	55,502	6,094	6,631	4,381	246	-	-	60	75,096
Sale/ disposed off during the year	-	-	-	-	-	-	-	-	-	-
As at March 31, 2024	198,031	298,815	454,293	93,721	29,326	20,784	43,433	8,784	3,738	1,173,899
<b>Accumulated Depreciation/ amortisation</b>										
As at April 01, 2022	-	56,664	70,836	29,843	11,980	13,215	18,810	8,606	234	210,388
Depreciation/ amortisation during the year	-	13,934	71,366	9,497	2,134	1,463	7,680	529	891	109,425
Reversal on asset sold during the year	-	-	-	-	-	-	-	-	-	-
As at March 31, 2023	-	70,598	142,125	39,340	14,015	14,678	26,490	9,135	1,125	319,553
Depreciation/ amortisation during the year	-	16,943	58,668	12,189	3,853	1,522	3,243	132	606	90,606
Sale/ disposed off during the period	-	-	-	-	-	-	-	-	-	-
As at March 31, 2024	-	87,541	200,793	51,529	17,868	16,200	31,732	9,267	1,731	415,839
<b>Net Block</b>										
As at March 31, 2024	198,031	209,274	253,500	42,192	11,458	4,584	11,701	497	2,007	754,000
As at March 31, 2023	196,060	170,713	306,074	47,750	10,923	5,962	16,943	849	2,553	778,704
As at March 31, 2022	174,348	186,649	387,364	36,701	8,987	5,917	34,623	1,178	3,444	828,619

\* Charges are incurred on respective fixed assets, which are financed from the banks.

\*\*There are no changes in property, plant and equipment due to business combinations or revaluation.

For ANUBHAV PLAST PVT. LTD.

*[Signature]*  
Director

For ANUBHAV PLAST PVT. LTD.

*[Signature]*  
Director



**ANUBHAV PLAST PRIVATE LIMITED**  
CIN: U25202UP1987PTC098400  
Significant accounting policies and other explanatory information for the year ended March 31, 2024

(All Amount in Indian Rupees hundreds, except where stated and where otherwise stated)

	As at March 31, 2024	As at March 31, 2023
<b>Note - 18</b>		
<b>NON-CURRENT INVESTMENTS</b>		
Investments in mutual funds		
(Non-trade investments, quoted and fully paid up)		
Total of non current investments	-	23,099
<b>Note - 17</b>		
<b>LONG-TERM LOANS AND ADVANCES</b>		
(Unsecured considered good)		
Value added tax refund receivable	7,846	7,846
Total of long term loans and advances	7,846	7,846
<b>Note - 18</b>		
<b>OTHER NON-CURRENT ASSETS</b>		
Security Deposits	26,132	10,679
Total of other non current assets	26,132	10,679
<b>Note - 19</b>		
<b>INVENTORIES</b>		
(At cost)		
Raw material	2,061,867	1,987,197
Stores, spares and packing material	52,983	54,722
Finished goods	376,433	484,835
Scrap	11,742	25,928
Total of inventories	2,502,925	2,552,682
<i>Inventories are hypothecated with the banks for the working capital financed from the banks.</i>		
<b>Note - 20</b>		
<b>TRADE RECEIVABLES</b>		
(Unsecured, considered good)		
Others	452,379	215,508
Total of trade receivables	452,379	215,508

Trade receivable ageing schedule							
Particulars		Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Un disputed trade receivables- considered good	C.Y.	348,758	-	648	3,126	99,809	452,279
	P.F.	392,114	7,267	2,138	193	192,397	773,309
(ii) Disputed trade receivables- considered doubtful	C.Y.	-	-	-	-	-	-
	P.F.	-	-	-	-	-	-
(iii) Disputed trade receivables- considered good	C.Y.	-	-	-	-	-	-
	P.F.	-	-	-	-	-	-
(iv) Disputed trade receivables- considered doubtful	C.Y.	-	-	-	-	-	-
	P.F.	-	-	-	-	-	-
(v) Unbilled dues	C.Y.	-	-	-	-	-	-
	P.F.	-	-	-	-	-	-

<b>Note - 21</b>		
<b>CASH AND CASH EQUIVALENTS</b>		
Cash and cash equivalents		
Cash in hand	2,698	2,325
Chques in hand	-	852
in current accounts	8,626	150,386
in fixed deposit accounts having original maturity of more than 1 month	82,207	56,577
Total of cash and cash equivalents	93,611	209,878

For ANUBHAV PLAST PVT.LTD.

For ANUBHAV PLAST PVT.LTD.

Director



## ANUBHAV PLAST PRIVATE LIMITED

CIN: U15202UP1967PTC100666

Significant accounting policies and other explanatory information for the year ended March 31, 2024

All amounts in Indian Rupees (₹) unless  
except share data and where otherwise statedAs at  
March 31, 2024As at  
March 31, 2023

## Note - 22

## SHORT-TERM LOANS AND ADVANCES

(Unsecured, considered good)

Advances for expenses

Advances to vendors

Balances with revenue authorities

Advance income tax and tax deducted at source

Less: Provision for income tax

Goods and service tax cash ledger and tax  
deducted at source

Goods and service tax credit available

Goods and Service Tax Receivable

(Advance differential tax Credit)

Prepaid expenses

Recoverable from liability on account of tax deducted  
at source

Total of short-term loans and advances

## Note - 23

## OTHER CURRENT ASSETS

(Unsecured, considered good)

Accrued interest on fixed deposits with banks

Debit and discounts receivable from customers

Total of other current assets

For ANUBHAV PLAST PVT. LTD.

Director



**ANUBHAV PLAST PRIVATE LIMITED**

CIN: U25202UP1987PTC008460

**Significant accounting policies and other explanatory information for the year ended March 31, 2024**

*(All amounts in Indian Rupees thousands, except share capital and where otherwise stated)*

	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>Note - 24</b>		
<b>REVENUE FROM OPERATIONS</b>		
Revenue from sale of products	10,231,671	10,282,159
Revenue from services	73,216	-
Less: Goods and service tax collected on sales	(1,572,198)	(1,568,465)
<b>Total of revenue from operations</b>	<b>8,732,689</b>	<b>8,713,694</b>
<b>Note - 25</b>		
<b>OTHER INCOME</b>		
Short Term Capital Gain	125	-
Discount received	31	-
Interest income from banks on fixed deposits	4,910	4,255
Interest income from income tax refund	-	182
Rent received	2,891	3,300
Other Manufacturing Charges	13	-
<b>Total of other income</b>	<b>7,970</b>	<b>7,737</b>
<b>Note - 26</b>		
<b>COST OF MATERIALS CONSUMED</b>		
Opening inventory of raw material	1,687,197	1,188,741
Opening inventory of stores	54,755	57,401
Purchases of raw material	7,441,881	8,178,608
Discount on HR Coil sales	8,918	-
Purchases of stores and consumables	202,578	108,867
Inward Freight and cartage	70,758	72,418
Other direct expenses incurred	9,779	19,174
Closing inventory of raw material	(2,061,867)	(1,687,197)
Closing inventory of stores	(52,983)	(54,755)
<b>Total of cost of materials consumed</b>	<b>7,361,016</b>	<b>7,883,257</b>
<b>Note - 27</b>		
<b>CHANGES IN INVENTORIES OF STOCK IN PROCESS AND FINISHED GOODS</b>		
Inventories of finished goods		
Opening inventories of finished goods	484,855	304,505
Opening inventories of scrap	25,028	8,025
Closing inventories of finished goods	(376,435)	(484,855)
Closing inventories of scrap	(11,742)	(25,028)
<b>Total of changes in inventories</b>	<b>121,706</b>	<b>(197,353)</b>
<b>Note - 28</b>		
<b>EMPLOYEE BENEFIT EXPENSES</b>		
Directors' remuneration	132,000	228,000
Salary and wages	79,655	77,961
Bonus to employees	4,839	5,840
Contribution to Employee State Insurance Fund	794	901
Contribution to Employee Provident Fund	3,766	3,790
Expenses for post retirement benefits	1,275	1,242
Staff welfare expenses	10,625	1,533
<b>Total of employee benefit expenses</b>	<b>232,954</b>	<b>319,273</b>

ANUBHAV PLAST PVT.LTD.

*[Signature]*  
Director

ANUBHAV PLAST PVT.LTD.

*[Signature]*  
Director



## ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Significant accounting policies and other explanatory information for the year ended March 31, 2024

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>Note - 29</b>		
<b>FINANCE COST</b>		
Bank and finance charges	74,930	72,191
Interest paid to banks	207,928	181,796
Interest paid to others	74,810	39,739
<b>Total of finance cost</b>	<b>357,668</b>	<b>293,725</b>
<b>Note - 30</b>		
<b>OTHER EXPENSES</b>		
Auditor's remuneration for		
Statutory audit fees	1,000	1,000
Advertisement and business promotion	3,629	1,988
Commission expenses	4,203	2,050
Demurrage charges	7,691	8,896
Discounts given	-	18
Donations given	686	139
Festival celebration expenses	-	13
Freight outward and cartage	121,460	64,968
Fuel and power expenses	62,695	49,935
Inspection charges	3,768	940
Insurance expenses	5,172	4,595
Miscellaneous expenses	6,028	4,975
Interest paid on goods and service tax	-	698
Printing and stationery	989	957
Professional and consultancy charges	6,809	9,128
Rates and taxes	3,306	3,024
Repair and maintenance- buildings	276	321
Repair and maintenance- machinery	15,455	18,692
Repair and maintenance- others	6,766	4,847
Royalty expenses	-	15,000
Security expenses	6,608	5,974
Telephone and internet charges	1,621	1,147
Tender expenses	1,459	869
Travelling and conveyance expenses	5,808	2,492
Vehicle running and maintenance expenses	9,609	7,943
Income tax	3,166	-
<b>Total of other expenses</b>	<b>278,206</b>	<b>210,508</b>

For ANUBHAV PLAST PVT.LTD.



For ANUBHAV PLAST PVT.LTD.




# ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024

(All amounts are in Indian Rupees Hundred,  
Except share data and where otherwise stated)

## 31. Income Tax

### Current tax

The company has recognized current taxes of Rs. 87,201 hundred for the financial year ending on March 31, 2024 (Previous Year: Rs. 34,554 hundreds). Current tax credit adjustments related to earlier year is nil. Therefore, the net current tax expenses of Rs. 87,201 hundred (previous year Rs. 34,554 hundreds) in statement of profit and loss.

### Deferred tax

In compliance with Accounting Standard 22 (AS 22) – 'Accounting for taxes on income', as notified under the Companies (Accounting Standards) Rules, 2006, as amended, the company has incurred deferred tax expenses of Rs. (6,270) hundred for the year ending March 31, 2024. (In previous year deferred tax credit of Rs.(8,377) hundred was reversed).

The breakup of deferred tax expense/ credit into major components is as under:

Particulars	As at March 31, 2024	As at March 31, 2023
Deferred tax credit recognized on account of timing differences due to:		
Depreciation	-	-
Post-retirement benefits	4,406	4,075
Deferred tax charge recognized on account of timing differences due to:		
Depreciation	348	6286
Deferred tax expense/ (credit) recognized in statement of profit and loss	4058	(2,211)

## 32. Earnings per equity share

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Profit/ (Loss) attributable to equity shareholders	2,07,872	76,419
Weighted average number of shares used in computing basic and diluted earnings per equity share	4,00,000	3,99,589.04
Face value per equity share (absolute number)	100.00	100.00
Basic earnings per equity share (absolute number)	51.97	19.12
Diluted earnings per equity share (absolute number)	51.97	19.12

The company has not annualized its basic and diluted earnings per share.

## 33. Employee benefits (non-funded)

Amount recognized in the statement of profit and loss is as under:

	Gratuity	
	For the year ended March 31,	
	2024	2023
Current service cost	1,275	1,242
Interest cost	-	-
Actuarial gain recognized during the year (net)	-	-
Cost (reversed)/recognized	1,275	1,242

Movement in the liability recognized in the balance sheet is as under:

For ANUBHAV PLAST PVT. LTD.  
  
 Director  


For ANUBHAV PLAST PVT. LTD.  
  
 Director

## ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024

(All amounts are in Indian Rupees Hundreds,  
Except share data and where otherwise stated)

	Gratuity	
	As at March 31,	
	2024	2023
	₹	₹
Present value of defined benefit obligation at the beginning of the year	11,786	11,786
Cost (reversed)/recognized	1,275	1,241
Benefits paid	-	-
Present value of defined benefit obligation at the end of the year	16,946	15,671

## 34. Related party transactions

Disclosures in respect of Accounting Standard (AS) – 18 'Related party disclosures', as specified under Section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended):

## a) Name and nature of relationship with related parties:

Relationship	Name of the related parties
<i>i) Related parties where control exists</i>	
- Key managerial personnel	Mr. Onkar Nath Gupta (Director) Mr. Vinamra Gupta (Director) Mrs. Bina Gupta (Director) Mrs. Tanvi Gupta (Director)
- Related of key managerial personal	Mr. Onkar Nath Gupta HUF Mr. Vinamra Gupta HUF
- Entities under common control	Anubhav Tubes and Conductors Private Limited

## b) Summary of significant transactions with related parties

Particulars	For the year ended March 31, 2024 (₹)	For the year ended March 31, 2023 (₹)
Unsecured borrowings taken from		
- Ms. Bina Gupta	33,650	31,000
- Mr. Onkar Nath Gupta	1,25,850	50,800
- Mr. Onkar Nath Gupta HUF	-	5,000
- Ms. Tanvi Gupta	73,750	37,000
- Mr. Vinamra Gupta	1,73,900	35,000
- Mr. Vinamra Gupta HUF	-	5,000
Unsecured borrowings repaid to		
- Mr. Onkar Nath Gupta HUF	5000	-
- Mr. Onkar Nath Gupta	66,650	27,140
- Mrs Bina Gupta	32,500	38,600
- Ms. Tanvi Gupta	42,850	27,500
- Mr. Vinamra Gupta	54,600	57,500
- Mr. Vinamra Gupta HUF	5,550	13,000

For ANUBHAV PLAST PVT.LTD.



Director

For ANUBHAV PLAST PVT.LTD.

Director

## ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024

(All amounts are in Indian Rupees Hundreds,  
Except share data and where otherwise stated)

Particulars	For the year ended March 31, 2024 (₹)	For the year ended March 31, 2023 (₹)
Interest on unsecured borrowings to		
- Ms. Bina Gupta	1838	307
- Mr. Onkar Nath Gupta	6726	372
- Mr. Onkar Nath Gupta HUF	122	61
- Ms. Tanvi Gupta	1642	320
- Mr. Vinamra Gupta	5451	456
- Mr. Vinamra Gupta HUF	9	196
Directors' remuneration given		
- Ms. Bina Gupta	18,000	31,500
- Mr. Onkar Nath Gupta	28,140	48,300
- Ms. Tanvi Gupta	18,000	31,500
- Mr. Vinamra Gupta	28,140	48,300
Purchases made from (excluding taxes)		
- Anubhav Tubes and Conductors Private Limited	11,89,216	9,53,036
Sales made to (excluding taxes)		
- Anubhav Tubes and Conductors Private Limited	25,94,118	32,57,470
Job work received (excluding taxes)		
- Anubhav Tubes and Conductors Private Limited	-	5,867
Rent received from (excluding taxes)		
- Anubhav Tubes and Conductors Private Limited	-	2,264

## c) Statement of balance outstanding:

Particulars	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)
Unsecured borrowings from		
- Ms. Bina Gupta	30,750	29,600
- Mr. Onkar Nath Gupta HUF	5,960	5,960
- Mr. Onkar Nath Gupta	1,00,090	40,890
- Ms. Tanvi Gupta	61,250	30,350
- Mr. Vinamra Gupta HUF	5,550	5,550
- Mr. Vinamra Gupta	1,48,950	30,500

For ANUBHAV PLAST PVT.LTD

Director

For ANUBHAV PLAST PVT.LTD

Director



## ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1967PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024

(All amounts are in Indian Rupees Hundreds,  
Except share data and where otherwise stated)

Particulars	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)
Trade Receivable		
- Anubhav Tubes and Conductors Private Limited (net of trade payable)	12,879	25,007
Interest on unsecured borrowings payable to		
- Ms. Bina Gupta	1,838	307
- Mr. Onkar Nath Gupta	6,726	372
- Mr. Onkar Nath Gupta HUF	122	61
- Ms. Tanvi Gupta	1,642	320
- Mr. Vinamra Gupta	5,451	456
- Mr. Vinamra Gupta HUF	0	196

In accordance with AS 18, disclosures in respect of transactions with identified related parties are given only for such period during which such relationships existed.

**35. Contingent liabilities and Commitment**

There are no contingent liabilities, not acknowledged as debt as on March 31, 2024 and March 31, 2023.

As per best estimate of the management, no provision is required to be made in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources, which would be required to settle the obligation.

There are no commitments as on March 31, 2024 and March 31, 2023.

**36. Disclosure regarding trade payables under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006"):**

S. No.	Particulars	As on March 31, 2024	As on March 31, 2023
i)	the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year; -Principal -Interest	NIL	NIL
ii)	the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	NIL	NIL
iii)	the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest	NIL	NIL

ANUBHAV PLAST PVT. LTD.

ANUBHAV PLAST PVT. LTD.



Director

## ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024

(All amounts are in Indian Rupees Hundreds,  
Except share data and where otherwise stated)

	specified under the Micro, Small and Medium Enterprises Development Act, 2006;		
iv)	the amount of interest accrued and remaining unpaid at the end of each accounting year; and	NIL	NIL
v)	the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	NIL	NIL

**37. Operating lease**

The Company has given office on operating lease to its related party and lease rent of Rs. 2,891 hundreds (previous year Rs. 3,300 hundreds) in respect of the same has been recognized as income in the statement of profit and loss during the year. The underlying agreements are renewable at the option of the company and the lessee and are cancellable in nature, by either party by giving a notice of 1 month. There are no restrictions imposed by such leases and there are no subleases.

38. There are no earnings or expenditure or imports or remittance in foreign currency during the year ending March 31, 2024 and March 31, 2023.

39. In respect of amounts as mentioned under Section 125 of the Companies Act, 2013, there were no dues required to be credited to the Investor Education and Protection Fund as at March 31, 2024 and March 31, 2023.

40. The Company has not entered into any derivative instrument during the year. The Company does not have any foreign currency exposures towards receivables, payables or any other derivative instrument that have not been hedged.

41. Title deeds of all immovable properties are held in the name of company.

42. Neither the company has made loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person during the year ending March 31, 2024 as well as March 31, 2023 nor there are any balances outstanding at end of the both of the years.

**43. Intangible assets under development**

There are no intangible assets under development in the company during the year ending March 31, 2024 and March 31, 2023.

**44. Details of Benami Property held**

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

45. The Company has borrowings from banks or financial institutions. The quarterly returns and statements of current assets filed by the company with the bank and financial institutions are in agreement with the books of accounts of the company during the year ending March 31, 2024 and March 31, 2023.

46. The company is not a declared willful defaulter by any bank or financial institution or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

**47. Relationship with Struck off Companies**

The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ending March 31, 2024 and March 31, 2023 and there are no balances outstanding with these companies at the end of both years.

For ANUBHAV PLAST PVT.LTD.


  
Director

For ANUBHAV PLAST PVT.LTD.


  
Director


**ANUBHAV PLAST PRIVATE LIMITED**

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024

*(All amounts are in Indian Rupees Hundreds,  
Except share data and where otherwise stated)*

**48. Registration of charges or satisfaction with Registrar of Companies**

There is no any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period at March 31, 2024.

**49. Compliance with number of layers of companies**

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 during the year ending on March 31, 2024 and March 31, 2023.

**50. Key Ratios are given below:**

S. No.	Ratio	Numerator	Denominator	For the year ending March 31, 2024	For the year ending March 31, 2023	% Variance	Reason for variance
a.	Current Ratio	Current assets	Current liabilities	1.30	1.16	12.19%	Not required
b.	Debt-Equity Ratio	Outside Debts	Shareholders Fund including borrowings from promoters and related parties	1.97	2.96	-33.49%	Debts have been increased in the current year.
c.	Debt Service Coverage Ratio	Cash available to service debt	Debt Repayment	0.89	1.97	-100.00%	Not required
d.	Return on Equity Ratio	Net Profit after tax	Shareholders Fund	21.72%	10.20%	112.94%	Net profit has been increased in current year
e.	Inventory turnover ratio	Revenue from operations	Average inventory	3.67	4.57	-19.69%	Not required
f.	Trade Receivables turnover ratio	Revenue from operations	Average Trade Receivables	26.15	25.30	3.37%	Not required
g.	Trade payables turnover ratio	Revenue from operations	Average Trade Payables	124.82	127.88	-2.39%	Not required
h.	Net capital turnover ratio	Revenue from operations	Average shareholders' funds	10.23	24.95	-58.97%	Revenue has been increased in current year.
i.	Net profit ratio	Net Profit after tax	Revenue from operations	2.38%	0.88%	171.43%	Net profit has been increased in current year
j.	Return on Capital	Net Profit after tax	Average Shareholders	22.52%	9.43%	138.80%	Net profit has been

For ANUBHAV PLAST PVT.LTD

*[Signature]*  
Director

For ANUBHAV PLAST PVT.LTD

*[Signature]*  
Director



**ANUBHAV PLAST PRIVATE LIMITED**

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024

*(All amounts are in Indian Rupees Hundreds,  
Except share data and where otherwise stated)*

	employed	tax	Fund plus Debts				increased in current year
L.	Return on investment	Net Profit after tax	Average Ta ngible Assets	27.12%	9.51%	185.26%	Net profit has been increased in current year

**51. Compliance with approved Scheme(s) of Arrangements**

No scheme of arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

**52. Utilization of Borrowed funds and share premium**

- The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
  - The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
53. There is not any transaction which had not been recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
54. The company has not covered under section 135 related to Corporate Social Responsibility of the Companies Act, 2013.
55. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year ending on March 31, 2024 and March 31, 2023.
56. In the opinion of the Board of Directors, all current assets and long-term loans & advances, appearing in the balance sheet as at March 31, 2024 and March 31, 2023, have a value on realization, in the ordinary course of the Company's business, at least equal to the amount at which they are stated in the financial statements and hence no provision is required to be made against the recoverability of these balances.
57. Previous year figures have been regrouped and/or re-arranged, wherever necessary to conform to current year groupings and/or classifications.

for GUPTA &amp; SHAH

Chartered Accountants

Firm Registration Number- 001416C



Sharad Kumar Shah

Partner

Membership Number- 070601

UDIN: 24070601BKCPQL5976

August 28, 2024

Kanpur

For and on behalf of the board of directors



Onkar Nath Gupta

Director

DIN: 00638736



Vinamra Gupta

Director

DIN: 00638830