



ANUBHAV PLAST PRIVATE LIMITED
TAX AUDIT REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31.03.2023



Gupta & Shah

CHARTERED ACCOUNTANTS

Head Office : 2, Nav Bharat Niketan, 3A/246, Azad Nagar, Kanpur - 208 002

Phone : 0512 - 2560236 • Fax : 0512 - 2560374 • (M) 9336115333, 9839033834

B.O. : (I) Etah Road, Shikohabad - 205 135 (U.P.) • Tel. : (O) 05676-234659, 9358643534

(II) 8/1, Lal Bazar Street, Room No. 18M, Kolkata - 700 001 (W.B.) • Tel.: 22485441 • Fax : 033-22489520

(III) 307, Manish Chambers Sonawala Cross Lane, Goregaon (East) Mumbai-400 063 • (M) 8009905554, 09820143685



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INDEPENDENT AUDITORS' REPORT

To the Members of Anubhav Plast Private Limited

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of **ANUBHAV PLAST PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The management has itself calculated the liability of gratuity at current cost and discounting to present value for the same has not been done. Our opinion is not modified in respect of this matter.

Information other than the Financial Statements and Auditors' Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements



The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (3) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (5) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - (6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (a) The Company does not have any pending litigations which would impact its financial position.
 - (b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any



manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

for GUPTA & SHAH

Chartered Accountants

Firm Registration Number- 001416C



Sharad Kumar Shah

Partner

Membership Number- 070601

September 4, 2023

Kanpur

UDIN: 23070601BGVZHA7411

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013

(Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2023, we report the following:

- (i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.
(B) the company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
- (b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
- (c) In our opinion the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
(b) During the year, the company has not been sanctioned any new working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. It has existing working capital limits from banks against the security of current assets. As per the information received, the quarterly returns or statements filed by the company with banks are in agreement with the books of account of the Company.
- (iii) According to the information and explanations given to us, during the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.



- (iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- (vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.
- (vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2023 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us, there are not any statutory dues referred in sub-clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.
- (viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- (b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
- (b) In our opinion and according to the information and explanations given to us, the company has made preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.



- (xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As auditor, we did not receive any whistle-blower complaint during the year.
- (xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.
- (xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.
- (xiv) (a) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. In our opinion and based on our examination, the company has its own internal audit system commensurate with the size and nature of its business.
- (b) Since the company is not covered by section 138 of the Companies Act, 2013, no external internal auditor is appointed by the company. There are no internal audit reports.
- The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- (xviii) We had intimated the management regarding our intention to resign from the post of statutory auditor, but the same was not accepted by the management.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.



- (xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

for GUPTA & SHAH

Chartered Accountants

Firm Registration Number- 001416C



Sharad Kumar Shah

Partner

Membership Number- 070601

September 4, 2023

Kanpur

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(Refer to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to financial statements of **ANUBHAV PLAST PRIVATE LIMITED** ("the Company") as of March 31, 2023 in conjunction with our audit of financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at March 31, 2023 based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

for GUPTA & SHAH

Chartered Accountants

Firm Registration Number- 001416C



Partner

Membership Number- 070601

September 4, 2023

Kanpur

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Balance Sheet as at March 31, 2023

*(All Amounts in Indian Rupees in Hundreds,
except share data and where otherwise stated)*

	Note	As at March 31, 2023	As at March 31, 2022
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	4	4,00,000.00	3,75,000.00
Reserves and surplus	5	3,49,325.15	2,72,906.57
Total of shareholders' funds		7,49,325.15	6,47,906.57
Share application money pending allotment		-	25,000.00
Non-Current Liabilities			
Long-term borrowings	6	4,78,994.87	6,66,827.11
Deferred tax liabilities (net)	7	2,211.70	10,588.20
Other long term liabilities	8	11,198.57	14,262.98
Long-term provisions	9	15,671.40	14,429.60
Total of non-current liabilities		5,08,076.54	7,06,107.89
Current Liabilities			
Short-term borrowings	10	23,01,109.55	16,40,001.67
Trade payables			
dues of micro enterprises and small enterprises	11(a)	6,679.97	13,631.33
dues of creditors other than micro enterprises and small enterprises	11(b)	1,15,091.50	1,37,160.65
Other current liabilities	12	96,867.54	84,899.68
Short-term provisions	13	13,739.57	-
Total of current liabilities		25,33,488.13	18,75,693.33
Total of equity and liabilities		37,90,889.82	32,54,707.79
II. ASSETS			
Non-Current Assets			
Property, Plant and equipment and intangible assets			
Property, Plant and equipment	14	7,78,700.55	8,28,619.18
Capital work in progress	15	31,230.72	2,594.37
Non- current investments	16	25,000.00	-
Long-term loans and advances	17	7,845.56	7,845.56
Other non- current assets	18	16,639.29	28,409.10
Total of non- current assets		8,59,416.12	8,67,468.21
Current assets			
Inventories	19	22,51,834.86	15,58,672.02
Trade receivables	20	2,15,508.37	4,73,353.50
Cash and cash equivalents	21	2,09,969.53	1,97,644.93
Short-term loans and advances	22	2,30,431.90	1,34,779.29
Other current assets	23	23,729.04	22,789.84
Total of current assets		29,31,473.70	23,87,239.58
Total of assets		37,90,889.82	32,54,707.79

Significant accounting policies

3

The accompanying notes are an integral part of financial statements

This is the Balance Sheet referred to in our report of even date

for **GUPTA & SHAH**

Chartered Accountants

Firm Registration Number- 001416C



Membership Number- 070601

September 4, 2023

Kanpur

For and on behalf of the board of directors

Onkar Nath Gupta

Director

DIN: 00638736

Vinay Gupta

Director

DIN: 00638830

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Statement of Profit and Loss for the year ended March 31, 2023

(All Amounts in Indian Rupees in Hundreds,
except share data and where otherwise stated)

	Note	For the year ended March 31, 2023	For the year ended March 31, 2022
Revenue			
Revenue from operations	24	87,13,694.34	81,14,937.71
Other income	25	7,737.48	11,056.23
Total of revenue		87,21,431.82	81,25,993.94
Expenses			
Cost of materials consumed	26	78,83,257.29	75,71,932.56
Changes in inventories of stock in process and finished goods	27	-1,97,353.04	-1,58,286.99
Employee benefit expenses	28	3,19,273.07	1,45,131.17
Finance cost	29	2,93,725.21	1,97,310.96
Depreciation and amortization expenses	14	1,09,425.25	73,748.20
Other expenses	30	2,10,508.04	1,80,553.34
Total of expenses		86,18,835.82	80,10,389.24
Profit before exceptional items and tax		1,02,596.00	1,15,604.70
Exceptional items	31	-	670.47
Profit before tax		1,02,596.00	1,16,275.17
Tax expense:	32		
Current tax expenses		34,553.92	14,233.45
Deferred tax expenses/(credit)		-8,376.50	13,187.38
Profit for the year		76,418.58	88,854.34
Earnings per equity share	33		
- Basic		19.12	29.60
- Diluted		19.12	29.60
Face value per equity share		100.00	100.00

Significant accounting policies 3

The accompanying notes are an integral part of financial statements

This is the Statement of Profit and Loss referred to in our report of even date

for GUPTA & SHAH

Chartered Accountants

Firm Registration Number- 001416C



Partner

Membership Number- 070601

September 4, 2023

Kanpur

For and on behalf of the board of directors

Onkar Nath Gupta

Director

DIN: 00638736

Vinamra Gupta

Director

DIN: 00638830

ANUBHAV PLAST PRIVATE LIMITED
CIN: U25202UP1987PTC008460
Cash Flow Statement for the year ended March 31, 2023

(All Amounts in Indian Rupees in Hundreds,
except share data and where otherwise stated)

	For the year ended March 31, 2023	For the year ended March 31, 2022
A. Cash flow from operating activities:		
Profit before taxes	1,02,596.00	1,16,275.17
Depreciation and amortization expenses	1,09,425.25	73,748.20
Finance cost	2,93,725.21	1,97,310.96
Profit on sale of fixed assets	-	-670.47
Rental income received	-3,300.00	-3,000.00
Interest income received	-4,437.48	-4,396.56
Sundry balances written back	-	-2,785.45
Provisions made for post retirement benefits	1,241.80	2,643.60
Working capital changes and other adjustments:		
- Changes in trade payables	-29,020.50	-23,860.20
- Changes in other liabilities	5,464.12	26,039.32
- Changes in long term and short term loans and advances	-1,02,469.94	2,647.50
- Changes in inventories	-6,93,162.84	-5,77,695.65
- Changes in trade receivables	2,56,131.03	5,52,142.71
- Changes in other assets	-1,389.44	78,075.01
Cash generated from operating activities	-65,196.79	4,36,474.14
Income tax paid/ refund received, net	-16,879.23	-19,068.67
Net cash generated from operating activities	-82,076.02	4,17,405.47
B. Cash flow from investing activities:		
Interest income received	5,030.17	13,254.90
Rental income received	3,300.00	3,000.00
Long term investments made	-25,000.00	-
Movement in fixed deposits having maturity beyond one year	13,159.25	-5,148.25
Sale of fixed assets	-	1,750.00
Acquisition of fixed assets/ capital work in progress	-90,039.29	-2,12,488.09
Net cash generated from investing activities	-93,549.87	-1,99,631.44
C. Cash flow from financing activities:		
Share application money received	-	1,00,000.00
Movement in working capital limits	1,46,693.78	26,156.22
Borrowings taken from banks	18,048.00	1,77,410.74
Borrowings repaid to banks	-1,13,377.22	-1,67,888.98
Borrowings taken from related parties	1,63,890.00	32,650.00
Borrowings repaid to related parties	-1,63,740.00	-1,31,800.00
Borrowings taken from others	4,96,267.72	4,29,010.00
Borrowings repaid to others	-74,506.64	-3,51,290.51
Finance cost paid to banks	-2,51,467.59	-1,71,208.33
Finance cost paid to related parties	-2,312.23	-14,449.33
Finance cost paid to others	-31,545.33	-23,780.06
Net cash used in financing activities	1,87,950.49	-95,190.25
D. Changes in cash and cash equivalents, net [A+B+C]	12,324.60	1,22,583.78
E. Cash and cash equivalents at the beginning of the year	1,97,644.93	75,061.15
F. Cash and cash equivalents at the end of the year [D+E]	2,09,969.53	1,97,644.93

Note:

a) The above cashflow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on 'Cash Flow Statements' as notified under the Companies (Accounting Standards) Rules, 2006 as amended.

b) Cash and cash equivalents includes:

Cash on hand	2,124.52	1,630.27
Cheque in hand	882.29	1,25,532.04
Balances with banks		
- in current accounts	1,50,386.22	417.87
- in other bank balances	56,576.50	70,064.75
Total of cash and cash equivalents	2,09,969.53	1,97,644.93

This is the Cash Flow Statement referred to in our report of even date

for **GUPTA & SHAH**

Chartered Accountants

Firm Registration Number: 001416C

Sharad Kumar Shah

Partner

Membership Number: 070601

September 4, 2023

Kanpur

For and on behalf of the board of directors

Omear Nath Gupta

Director

DIN: 00638736

Vinamra Gupta

Director

DIN: 00638830

ANUBHAV PLAST PRIVATE LIMITED
CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2023

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

1. Company overview

Anubhav Plast Private Limited ("the Company") was incorporated on January 01, 1987. The Company is engaged in manufacturing of electricity poles and trading of steel coils.

2. Basis of preparation of financial statements

Basis of accounting

The financial statements have been prepared on going concern basis under the historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India and in compliance with the applicable accounting standards as notified under the Companies (Accounting Standards) Rules, 2006, read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Companies Act 2013.

a) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities, if any, on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

3. Significant accounting policies

a) Revenue recognition

- i) Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of goods. The company collects all relevant applicable taxes etc. on behalf of the Statutory Authorities and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.
- ii) Rental income is recognized on accrual basis.
- iii) Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.
- iv) Interest on delayed receipts from customers is recognized, as per revenue recognition principles laid down in Accounting Standard - 9 on "Revenue Recognition", when certainty of its collection is established.
- v) Any other income is recognized when right to receive the income is established.

b) Inventories

Raw Material, stores, spares and packing material are valued at cost.

Finished goods and scrap are valued at cost or net realizable value, whichever is lower. Cost of inventories is determined using the first in first out cost method and includes purchase price, and all direct costs incurred in bringing the inventories to their present location and condition.

c) Fixed assets

Recognition and measurement

Tangible fixed assets are stated at cost; net of tax or duty credits availed, less accumulated depreciation and impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.

For ANUBHAV PLAST PVT. LTD.

For ANUBHAV PLAST PVT. LTD.



[Signature]
Director

[Signature]
Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2023

(All amounts are in Indian Rupees in Hundreds
except share data and where otherwise stated)

Depreciation and Amortization

Depreciation on fixed assets is provided on the written down value method, computed on the basis of useful life prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis from the date the asset is ready to put to use subject to transitional provisions of Schedule II.

Life of assets are given below:

Factory building	30 years
Office building	60 years
Plant and equipment	15 years
Cranes	15 years
Truck	8 years
Furniture and fixtures	10 years
Office equipment (telecommunication equipment)	15 years
Office equipment (others)	10 years
Electrical installation	10 years
Vehicle	10 years
Computer	3 years

d) Investments

Investments are classified as non-current or current investments, based on management's intention. Investments that are readily realizable and intended to be held not more than a year are classified as current investments. All other investments are classified as non-current investments.

Current investments are stated at lower of cost and fair value determined on an individual investment basis. Non-current investments are stated at cost less provision for diminution in their value, other than temporary, if made in the financial statements.

e) Impairment of assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired, based on internal or external factors. If any such indication exists, the Company estimates the recoverable amount of the asset or the cash generating unit. If such recoverable amount of the asset or cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If, at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. Impairment losses previously recognized are accordingly reversed in the statement of profit and loss.

f) Employee benefits

The Company's contribution to provident fund and employee state insurance schemes is charged to the statement of profit and loss. The Company's contributions towards Provident Fund and employee state insurance are deposited with the specified statutory authority under a defined contribution plan.

The Company has unfunded gratuity (defined benefit plan) for its employees, the liability for which is determined on the basis of internal calculation, conducted annually.

Expense in respect of other short-term benefits is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

For ANUBHAV PLAST PVT. LTD.

For ANUBHAV PLAST PVT. LTD.



Director

Director

ANUBHAV PLAST PRIVATE LIMITED
CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2023

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

g) Leases

Lease payments under operating leases are recognized as expense in the Statement of Profit and Loss over the lease term.

h) Foreign currency transactions

Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the exchange rate between the reporting currency and the foreign currency at the date of the transaction to the foreign currency amount.

Conversion

Foreign currency monetary items are converted to reporting currency using the closing rate. Non-monetary items denominated in a foreign currency which are carried at historical cost are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or any other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange Differences

Exchange differences arising on monetary items on settlement, or restatement as at reporting date, at rates different from those at which they were initially recorded, are recognized in the statement of profit and loss in the year in which they arise except those arising from investments in non-integral operations.

Exchange differences arising on monetary items that in substance forms part of the Company's net investment in a non-integral foreign operation are accumulated in a foreign currency translation reserve in the financial statements until the disposal of the net investment, at which time they are recognized in the statement of profit and loss.

i) Taxes on income

Current tax

Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations.

Deferred tax

Deferred tax resulting from timing differences between taxable income and accounting income is accounted for at the current rate of tax or substantively enacted tax rates as at reporting date, to the extent that the timing differences are expected to crystallize.

Deferred tax assets are recognized where realization is reasonably certain whereas in case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that such deferred tax assets will be realized. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date.

j) Provisions, contingent liabilities and contingent assets

Provisions are recognized only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company or,
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.



For ANUBHAV PLAST PVT. LTD.

For ANUBHAV PLAST PVT. LTD.

Director

Director

ANUBHAV PLAST PRIVATE LIMITED
CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2023

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

k) **Earnings per equity share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

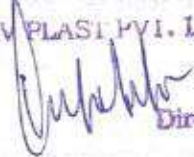
l) **Borrowing costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets in accordance with notified Accounting Standard- 16 "Borrowing costs". A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss as incurred.

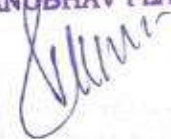
m) **Segment Reporting**

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organization and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive management in performance assessment and decision making with regards to resource allocation.

For ANUBHAV PLAST PVT. LTD.


Director

For ANUBHAV PLAST PVT. LTD.


Director



ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Significant accounting policies and other explanatory information for the year ended March 31, 2023

(All Amounts in Indian Rupees in Hundreds, except share data and where otherwise stated)

Note - 4

SHARE CAPITAL

	As at March 31, 2023		As at March 31, 2022	
Authorised	No. of shares		No. of shares	
Equity shares of face value of Rs. 100 each	4,00,000	4,00,000.00	4,00,000	4,00,000.00
		<u>4,00,000.00</u>		<u>4,00,000.00</u>
Issued, subscribed and fully paid up				
Equity shares of face value of Rs. 100 each				
Balance at the beginning of the year	3,75,000	3,75,000.00	3,00,000	3,00,000.00
Additions during the year*	25,000	25,000.00	75,000	75,000.00
Total of equity share capital	4,00,000	4,00,000.00	3,75,000	3,75,000.00

The holders of equity shares are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the Company. In the event of liquidation of the Company, all preferential amounts, if any, shall be discharged by the Company. The remaining assets of the Company shall be distributed to the holders of equity shares in proportion to the number of shares held to the total equity shares outstanding as on that date. All shares rank equally with regard to the Company's residual assets.

*During the year the company has issued 25,000 (previous year 75,000) fully paid up equity shares of Rs. 100 each on preferential allotment basis to its existing shareholders.

Details of share holding in excess of 5% of share capital:

Name of Shareholder	Number of shares held	Percentage of shareholding	Number of shares held	Percentage of shareholding
Mr. Onkar Nath Gupta	1,67,000	41.75%	1,52,000	40.53%
Mrs. Bina Gupta	77,000	19.25%	77,000	20.53%
Mr. Vinamra Gupta	84,000	21.00%	74,000	19.73%
Mrs. Tanvi Gupta	46,000	11.50%	46,000	12.27%

Details of share holding of promoters at the end of the year:

S. No.	Promotor Name	No. of shares	Percentage of total share	Percentage change during the year
1.	Mr. Onkar Nath Gupta	1,67,000	41.75%	1.22%
2.	Mrs. Bina Gupta	77,000	19.25%	-1.28%
3.	Mr. Vinamra Gupta	84,000	21.00%	1.27%
4.	Mrs. Mrs. Tanvi Gupta	46,000	11.50%	-0.77%
5.	Vinamra Gupta HUF	16,000	4.00%	-0.27%
5.	Onkar Nath Gupta HUF	10,000	2.50%	-0.17%

Note - 5

RESERVES AND SURPLUS

Surplus / (deficit) as per the statement of profit and loss

Accumulated profit at the beginning of the year	2,72,906.57		1,84,052.23	
Profit/(Loss) for the year	76,418.58	3,49,325.15	88,854.34	2,72,906.57
Total of reserves and surplus		3,49,325.15		2,72,906.57

Note - 6

LONG TERM BORROWINGS

Term loans from banks

Secured term loans from banks (Guaranteed by directors)	4,00,909.53		4,73,523.93	
Less: Current maturities	-95,755.05	3,05,154.48	-84,601.15	3,88,922.78
Unsecured term loans from banks	45,549.01		68,263.83	
Less: Current maturities	-26,066.96	19,482.05	-22,714.32	45,549.51

Term loans from others

Unsecured term loans from NBFCs	32,838.72		1,07,345.36	
Less: Current maturities	-30,480.38	2,358.34	-26,840.54	80,504.82
Unsecured long term borrowings from related parties		1,42,000.00		1,41,850.00
Unsecured long term borrowings from others		10,000.00		10,000.00
Total of long term borrowings		4,78,994.87		6,66,827.11

*There are no defaults on balance sheet date in repayment of loans and interest.



For ANUBHAV PLAST PVT. LTD.

[Signature]
Director

For ANUBHAV PLAST PVT. LTD.

[Signature]
Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Significant accounting policies and other explanatory information for the year ended March 31, 2023

(All Amounts in Indian Rupees in Hundreds, except share data and where otherwise stated)

As at
March 31, 2023

As at
March 31, 2022

Repayment terms and security for the outstanding long term borrowings are given below:

Name of the Lender	Loan outstanding	Repayment terms	Rate of Interest	Nature of Security
State Bank of India (Vehicle Loan)	13,028.38 18,110.99	Repayable in 34 equal installments	9.00%	Hypothecation of vehicle.
State Bank of India (Credit Guarantee Emergency Loan)	- 4,974.54	Repayable in 18 equal installment after 6 months moratorium period.	7.25%	Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.
State Bank of India (Guaranteed Emergency Credit Line Loan)	68,646.69 1,30,730.17	Repayable in 36 equal installment after 12 months moratorium period.	7.40%	Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.
State Bank of India (For plant and machinery)	2,10,472.04 2,25,000.00	Repayable in 72 installment after 16 months moratorium period.	8.15%	Hypothecation of plant and machinery and other fixed assets, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.
State Bank of India (Car Loan)	3,133.24 3,620.92	Repayable in 84 equal installments	8.35%	Hypothecation of vehicle.
State Bank of India (Guaranteed Emergency Credit Line Loan)	89,324.47 89,964.79		7.40%	Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.
Kotak Mahindra Bank Limited (Hydra Loan)	16,304.71 -	Repayable in 46 equal installments	9.00%	Hypothecation of hydra.
ICICI Bank Limited (Truck Loan)	- 1,122.52	Repayable in 36 equal installments	9.25%	Hypothecation of truck.
Kotak Mahindra Bank Limited (Business Loan)	45,549.01 68,263.82	Repayable in 36 equal installments	13.844%	Unsecured
Shri Bhureshwar Baba Chemicals Private Limited (Related Party)	10,000.00 10,000.00	Repayable after 5 years	5.00% 12.00%	Unsecured
Fullerton India Credit Company Limited (Business Loan)	- 11,862.25	Repayable in 37 equal installments.	17.25%	Unsecured
Aditya Birla Finance Limited (Business Loan)	30,480.38 45,483.12	Repayable in 33 equal installments	15.00%	Unsecured
Mrs. Bina Gupta (Related Party)	29,600.00 37,200.00	Repayable after 5 years	5.00% 12.00%	Unsecured
Mr. Onkar Nath Gupta HUF (Related Party)	5,960.00 960.00	Repayable after 5 years	5.00% 12.00%	Unsecured
Mr. Onkar Nath Gupta (Related Party)	40,890.00 17,140.00	Repayable after 5 years	5.00% 12.00%	Unsecured
Ms. Tanvi Gupta (Related Party)	30,350.00 20,850.00	Repayable after 5 years	5.00% 12.00%	Unsecured
Mr. Vinamra Gupta HUF (Related Party)	5,550.00 13,550.00	Repayable after 5 years	5.00% 12.00%	Unsecured
Mr. Vinamra Gupta (Related Party)	29,650.00 52,150.00	Repayable after 5 years	5.00% 12.00%	Unsecured
TOTAL	6,31,297.26 8,00,983.12			

*Previous year figures are shown in *Italics*



For ANUBHAV PLAST PVT. LTD. For ANUBHAV PLAST PVT. LTD.

[Signature]
Director

[Signature]
Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Significant accounting policies and other explanatory information for the year ended March 31, 2023

(All Amounts in Indian Rupees in Hundreds, except share data and where otherwise stated)

	As at March 31, 2023	As at March 31, 2022
Note - 7		
DEFERRED TAX ASSETS/ LIABILITIES (NET)		
Deferred tax assets in relation to:		
Timing differences of post retirement employee benefits	4,074.56	3,751.70
Timing differences of depreciation on fixed assets	-7,346.08	-14,339.90
Timing differences of others	1,059.82	-
Total of deferred tax assets/ (liabilities) (net)	-2,211.70	-10,588.20
Note - 8		
OTHER LONG TERM LIABILITIES		
Security deposits from customers	11,198.57	14,262.98
Total of other long term liabilities	11,198.57	14,262.98
Note - 9		
LONG- TERM PROVISIONS		
Provisions for post retirement benefits	15,671.40	14,429.60
Total of long term provisions	15,671.40	14,429.60
Note - 10		
SHORT TERM BORROWINGS		
Loans repayable on demand		
Secured working capital loans from banks (Guaranteed by directors)	16,52,539.44	15,05,845.66
Secured working capital loans from NBFCs	4,96,267.72	-
Current maturities of loan term borrowings	1,52,302.39	1,34,156.01
Total of short term borrowings	23,01,109.55	16,40,001.67

*There are no defaults as on the balance sheet date in repayment of loans and interest.

Repayment terms and security for the outstanding long term borrowings are given below:

Name of the Lender	Loan outstanding	Repayment terms	Rate of Interest	Nature of Security
State Bank of India Cash Credit Limit	11,52,598.22	Repayable on demand	8.15%	Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.
	10,03,066.67			
State Bank of India Cash Credit Limit		Repayable on demand	8.15%	Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.
	4,974.54			
Tata Capital Financial Services Limited Business loan	2,358.34 50,000.00	Repayable on demand	15.50%	Unsecured
Yes Bank Limited Working capital loan	4,99,941.23	Repayable on demand	7.90%	Unsecured
	5,02,778.99			
Total	16,52,539.45 15,05,845.66			

*Previous year figures are shown in Italics.

Note - 11**TRADE PAYABLES****(a) Trade Payable to micro and small enterprises**

Payable to related parties

Payable to others

Total of Trade Payable to micro and small enterprises**(b) Trade payables to others**

Payable to related parties

Payable to others

Total of trade payables to others

For ANUBHAV PLAST PVT. LTD.

Director

For ANUBHAV PLAST PVT. LTD.

Dire

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Significant accounting policies and other explanatory information for the year ended March 31, 2023

*(All Amounts in Indian Rupees in Hundreds,
except share data and where otherwise stated)*

As at
March 31, 2023

As at
March 31, 2022

Trade payable ageing schedule

Particulars		Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME		6,679.97	-	-	-	6,679.97
		13,631.33	-	-	-	13,631.33
(ii) Others		1,15,091.50	-	-	-	1,15,091.50
		1,37,160.65	-	-	-	1,37,160.65
(iii) Disputed dues- MSMEs		-	-	-	-	-
		-	-	-	-	-
(iv) Disputed dues- others		-	-	-	-	-
		-	-	-	-	-
(v) Unbilled dues		-	-	-	-	-
		-	-	-	-	-

Note - 12

OTHER CURRENT LIABILITIES

Advances from customers	58,308.80	38,681.88
Liability for expenses	16,118.93	18,360.22
Liability for capital goods	-	1,896.32
Interest accrued but not due on unsecured borrowings	13,087.51	7,206.25
Interest accrued but not due on borrowings from banks	4,076.23	1,557.43
Balances with banks in current accounts	-	11,296.24
Statutory dues payable		
Employee state insurance payable	82.54	102.62
Employee provident fund payable	928.75	598.04
Goods and Service Tax payable	-	1,187.02
Tax deducted/collected at source, payable	4,264.78	4,013.66
Total of other current liabilities	96,867.54	84,899.68

Note - 13

SHORT- TERM PROVISIONS

Provisions for income tax	34,309.60	14,232.60
Less: Advance income tax and tds	-20,570.03	-14,232.60
Total of short term provisions	13,739.57	-

For ANUBHAV PLAST PVT. LTD. For ANUBHAV PLAST PVT. LTD.

Director

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ANUBHAV PLAST PRIVATE LIMITED

CIN: U35203UP1987PTC098460

Significant accounting policies and other explanatory information for the year ended March 31, 2023

(All Amounts in Indian Rupees in Hundreds, except share data and where otherwise stated)

Note- 14

Property, Plant and equipment

Particulars	Property, Plant and equipment									Total
	Land	Building	Plant and equipments	Trucks and cranes	Furniture & Fixtures	Office equipment	Vehicle	Computer	Electrical installation	
Gross block (At cost)										
As at April 01, 2021	1,65,556.76	1,00,634.78	38,300.73	62,560.93	18,889.59	17,168.53	40,349.68	9,483.65	297.01	4,53,181.66
Additions during the year	8,691.30	1,42,678.62	4,20,529.26	4,072.08	1,097.40	1,713.28	5,582.92	300.00	3,380.66	5,88,045.52
Sale/ disposed off during the year	-	-	-	-	-	-	-2,500.00	-	-	-2,500.00
As at March 31, 2022	1,74,248.06	2,43,313.40	4,58,829.99	66,633.01	19,986.99	18,821.81	43,432.60	9,783.65	3,677.67	10,38,727.18
Additions during the year	21,811.75	-	9,969.00	21,056.62	4,951.18	1,718.07	-	-	-	39,506.62
Sale/ disposed off during the year	-	-	-	-	-	-	-	-	-	-
As at March 31, 2023	1,96,059.81	2,43,313.40	4,68,798.99	87,689.63	24,938.17	20,539.88	43,432.60	9,783.65	3,677.67	10,98,233.80
Accumulated Depreciation/ amortization										
As at April 01, 2021	-	45,025.12	34,112.94	21,278.40	9,150.52	11,639.62	9,327.38	7,192.84	53.45	1,37,780.27
Depreciation/ amortization during the year	-	11,639.09	36,723.28	8,564.79	2,749.93	1,575.41	10,902.31	1,412.87	180.52	73,748.20
Reversal on asset sold during the year	-	-	-	-	-	-	-1,420.47	-	-	-1,420.47
As at March 31, 2022	-	56,664.21	70,836.22	29,843.19	11,900.45	13,215.03	18,809.22	8,605.71	233.97	2,10,108.00
Depreciation/ amortization during the year	-	15,933.92	71,306.32	9,497.06	2,114.46	1,463.33	7,689.28	529.43	891.45	1,09,425.25
Sale/ disposed off during the period	-	-	-	-	-	-	-	-	-	-
As at March 31, 2023	-	72,598.13	1,42,142.54	39,340.25	14,014.91	14,678.36	26,498.50	9,135.14	1,125.42	3,19,533.25
Net Block										
As at March 31, 2023	1,96,059.81	1,70,715.27	3,26,656.45	48,349.38	10,923.26	5,861.52	16,934.10	648.51	2,552.25	7,78,700.55
As at March 31, 2022	1,74,248.06	1,86,649.19	3,87,993.77	36,789.82	8,086.54	5,606.78	24,623.38	1,177.94	3,443.70	8,28,619.18
As at March 31, 2021	1,65,556.76	55,609.66	4,187.79	41,282.53	9,739.07	5,468.91	31,022.30	2,290.81	243.56	3,15,401.39

* Charges are created on respective fixed assets, which are financed from the banks.

**There are no changes in property, plant and equipment due to business combinations or revaluation.

For ANUBHAV PLAST PVT. LTD. For ANUBHAV PLAST PVT. LTD.

Director

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ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Significant accounting policies and other explanatory information for the year ended March 31, 2023

(All Amounts in Indian Rupees in Hundreds, except share data and where otherwise stated)

	As at March 31, 2023	As at March 31, 2022
Note - 15		
CAPITAL WORK IN PROGRESS		
(Construction of Unit II)		
Opening at the beginning of the year	2,594.37	3,78,151.80
Additions during the year	28,636.35	56,323.28
Capitalized during the year	-	-4,31,880.71
Total of capital work in progress	31,230.72	2,594.37

Capital Work in Progress aging schedule

	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	28,636.35	2,594.37	-	-	31,230.72
	<i>2,594.37</i>	-	-	-	<i>2,594.37</i>
Projects temporarily suspended	-	-	-	-	-
	-	-	-	-	-

* Previous year figures are shown in italics.

* There is no capital work in progress whose completion is overdue during current as well as previous financial year.

Note - 16

NON-CURRENT INVESTMENTS

Investments in mutual funds

(Non-trade investments, quoted and fully paid up)

Total of non current investments

25,000.00	-
25,000.00	-

Note - 17

LONG-TERM LOANS AND ADVANCES

(Unsecured considered good)

Value added tax refund receivable

Total of long term loans and advances

7,845.56	7,845.56
7,845.56	7,845.56

Note - 18

OTHER NON-CURRENT ASSETS

Security Deposits

Bank deposits with more than 12 months maturity

Total of other non current assets

16,639.29	15,249.85
-	13,159.25
16,639.29	28,409.10

Note - 19

INVENTORIES

(At cost)

Raw material

Stores, spares and packing material

(At cost or net realisable value, whichever is less)

Finished goods

Scrap

Total of inventories

16,87,196.66	11,88,740.96
54,755.00	57,400.90
4,84,855.20	3,04,505.22
25,028.00	8,024.94
22,51,834.86	15,58,672.02

Inventories are hypothecated with the lenders for the working capital financed from the banks.

Note - 20

TRADE RECEIVABLES

(Unsecured, considered good)

Dues from related parties

Others

Total of trade receivables

2,15,508.37	4,73,353.50
2,15,508.37	4,73,353.50

For ANUBHAV PLAST PVT. LTD.

For ANUBHAV PLAST PVT. LTD.



[Signature]
Director

[Signature]
Dir

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Significant accounting policies and other explanatory information for the year ended March 31, 2023

(All Amounts in Indian Rupees in Hundreds,
except share data and where otherwise stated)

As at
March 31, 2023

As at
March 31, 2022

Trade receivable ageing schedule

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed trade receivables- considered good	-	-	-	-	-	-
	2,66,679.23	85,126.54	29,853.19	278.02	91,416.52	4,73,353.50
(ii) Undisputed trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables- considered good	-	-	-	-	-	-
(iv) Disputed trade receivables- considered doubtful	-	-	-	-	-	-
(v) Unbilled dues	-	-	-	-	-	-

Note - 21

CASH AND CASH EQUIVALENTS

Cash and cash equivalents

Cash in hand	2,124.52	1,630.27
Cheques in hand	882.29	1,25,532.04
Balances with banks		
in current accounts	1,50,386.22	417.87
in fixed deposit accounts having original maturity of less than 3 months	-	-
Other bank balances		
in fixed deposit accounts having original maturity of more than 3 months	56,576.50	83,224.00
Less: in fixed deposits accounts having maturity after 12 months	-	-13,159.25
Total of cash and cash equivalents	2,09,969.53	1,97,644.93

Fixed deposit with bank of ₹ 56,576.50 hundreds (previous year: ₹ 83,224.00 hundreds) is pledged for the guarantee provided by the bank.

Note - 22

SHORT- TERM LOANS AND ADVANCES

(Unsecured, considered good)

Advances for expenses	969.99	395.78
Advances to vendors	1,25,580.36	1,017.66
Balances with revenue authorities		
Advance income tax and tax deducted at source	20,570.03	21,228.89
Less: Provision for income tax	-20,570.03	-14,232.60
Goods and service tax cash ledger and tax deducted at source	1,048.77	6,996.29
Goods and service tax credit available	93,348.15	19,674.25
Minimum Alternate tax Credit	5,410.07	1,02,897.89
Income tax refund receivable	-	-
Prepaid expenses	1,607.39	2,166.70
Recoverable from lenders on account of tax deducted at source	2,467.17	891.71
Total of short term loans and advances	2,30,431.90	1,34,779.29

Note - 23

OTHER CURRENT ASSETS

(Unsecured, considered good)

Accrued interest on fixed deposits with banks	5,151.61	5,926.50
Rebate and discounts receivable from customers	18,577.43	16,863.34
Total of other current assets	23,729.04	22,789.84

For ANUBHAV PLAST PVT. LTD.

For ANUBHAV PLAST PVT. LTD.



[Signature]
Director

[Signature]
Dire

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Significant accounting policies and other explanatory information for the year ended March 31, 2023

(All Amounts in Indian Rupees in Hundreds, except share data and where otherwise stated)

	For the year ended March 31, 2023	For the year ended March 31, 2022
Note - 24		
REVENUE FROM OPERATIONS		
Revenue from sale of products	1,02,82,159.32	95,75,626.50
Less: Goods and service tax collected on sales	-15,68,464.98	-14,60,688.79
Total of revenue from operations	87,13,694.34	81,14,937.71
Note - 25		
OTHER INCOME		
Interest income from banks on fixed deposits	4,255.28	4,396.56
Interest income from income tax refund	182.20	-
Sundry balances written back	-	2,785.45
Rent received	3,300.00	3,000.00
Inspection charges recovered (net)	-	874.22
Total of other income	7,737.48	11,056.23
Note - 26		
COST OF MATERIALS CONSUMED		
Opening inventory of raw material	11,88,740.96	5,52,602.78
Opening inventory of raw material in transit	-	2,37,506.42
Opening inventory of stores	57,400.90	36,624.00
Purchases of raw material	81,78,608.02	78,50,095.84
Purchases of stores and consumables	1,08,866.83	94,134.98
Inward Freight and cartage	72,418.25	34,193.80
Other direct expenses incurred	19,173.99	12,916.60
Closing inventory of raw material	-16,87,196.66	-11,88,740.96
Closing inventory of stores	-54,755.00	-57,400.90
Total of cost of materials consumed	78,83,257.29	75,71,932.56
Note - 27		
CHANGES IN INVENTORIES OF STOCK IN PROCESS AND FINISHED GOODS		
Inventories of finished goods		
Opening inventories of finished goods	3,04,505.22	1,52,723.43
Opening inventories of scrap	8,024.94	1,519.74
Closing inventories of finished goods	-4,84,855.20	-3,04,505.22
Closing inventories of scrap	-25,028.00	-8,024.94
Total of changes in inventories	-1,97,353.04	-1,58,286.99
Note - 28		
EMPLOYEE BENEFIT EXPENSES		
Directors' remuneration	2,28,000.00	58,000.00
Salary and wages	77,960.80	73,209.67
Bonus to employees	5,840.38	6,019.36
Contribution to Employee Estate Insurance Fund	901.20	938.61
Contribution to Employee Provident Fund	3,796.24	3,711.98
Expenses for post retirement benefits	1,241.80	2,643.60
Staff welfare expenses	1,532.65	607.95
Total of employee benefit expenses	3,19,273.07	1,45,131.17



For ANUBHAV PLAST PVT. LTD. For ANUBHAV PLAST PVT. LTD.

Director

Dir

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Significant accounting policies and other explanatory information for the year ended March 31, 2023

(All Amounts in Indian Rupees in Hundreds,
except share data and where otherwise stated)

	For the year ended March 31, 2023	For the year ended March 31, 2022
Note - 29		
FINANCE COST		
Bank and finance charges	72,190.52	10,195.00
Interest paid to banks	1,81,795.87	1,56,780.26
Interest paid to others	39,738.82	30,335.70
Total of finance cost	2,93,725.21	1,97,310.96

Note - 30**OTHER EXPENSES**

Auditor's remuneration for		
Statutory audit fees	1,000.00	600.00
Advertisement and business promotion	1,988.07	6,689.19
Commission expenses	2,049.98	23,607.34
Demurrage charges	8,895.62	19,028.71
Discounts given	17.88	52.20
Donations given	138.51	79.01
Festival celebration expenses	13.00	-
Freight outward and cartage	64,968.29	46,935.89
Fuel and power expenses	49,934.69	27,328.96
Inspection charges	939.79	-
Insurance expenses	4,595.38	3,505.90
Miscellaneous expenses	4,975.42	2,695.07
Interest paid on goods and service tax	697.50	413.82
Penalty paid on goods and service tax	-	310.36
Printing and stationary	957.05	872.39
Professional and consultancy charges	9,127.82	9,173.86
Rates and taxes	3,023.50	5,742.00
Repair and maintenance- buildings	221.15	562.25
Repair and maintenance- machinery	18,692.04	4,510.46
Repair and maintenance- others	4,846.98	7,805.95
Royalty expenses	15,000.00	-
Security expenses	5,974.44	5,955.12
Telephone and internet charges	1,147.21	1,098.76
Tender expenses	868.80	3,245.45
Travelling and conveyance expenses	2,492.21	3,592.05
Vehicle running and maintenance expenses	7,942.71	6,748.60
Total of other expenses	2,10,508.04	1,80,553.34

Note - 31**EXCEPTIONAL ITEMS**

Profit/ (loss) on sale of fixed assets	-	670.47
Total of exceptional items	-	670.47

For ANUBHAV PLAST PVT. LTD.

For ANUBHAV PLAST PVT. LTD.



Director

Director

ANUBHAV PLAST PRIVATE LIMITED
CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2023

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

32. Income Tax

Current tax

The company has recognized current taxes of Rs. 34,309.60 hundreds for the financial year ending on March 31, 2023 (Previous Year: Rs. 14,232.60 hundreds). Current tax credit adjustments related to earlier year of Rs. 244.32 hundreds (Previous year: Rs. 0.85) were also made, which amounted to net current tax expenses of Rs. 34,553.92 hundreds (previous year Rs. 14,233.45 hundreds) in statement of profit and loss.

Deferred tax

In compliance with Accounting Standard 22 (AS 22) – 'Accounting for taxes on income', as notified under the Companies (Accounting Standards) Rules, 2006, as amended, the company has recognized deferred tax credit of Rs. 8,376.50 for the year ending March 31, 2023 (In previous year deferred tax expenses of Rs. 13,187.38 hundreds were recognized).

The breakup of deferred tax expense/ credit into major components is as under:

Particulars	As at March 31, 2023	As at March 31, 2022
Deferred tax credit recognized on account of timing differences due to:		
Depreciation	(6,993.81)	-
Post- retirement benefits	(322.87)	3,751.70
Others	(1,059.82)	
Deferred tax charge recognized on account of timing differences due to:		
Depreciation	-	16,939.08
Deferred tax expense/ (credit) recognized in statement of profit and loss	(8,376.50)	13,187.38

33. Earnings per equity share

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2022
Profit/ (Loss) attributable to equity shareholders	76,418.58	88,854.34
Weighted average number of shares used in computing basic and diluted earnings per equity share	3,99,589	3,00,205
Face value per equity share (absolute number)	100.00	100.00
Basic earnings per equity share (absolute number)	19.12	29.60
Diluted earnings per equity share (absolute number)	19.12	29.60

*The company has not annualized its basic and diluted earnings per share.

34. Employee benefits (non-funded)

Amount recognized in the statement of profit and loss is as under:

	Gratuity	
	For the year ended March 31,	
	2023	2022
Current service cost	1,241.80	2,643.60
Interest cost	-	-



For ANUBHAV PLAST PVT. LTD. For ANUBHAV PLAST PVT. LTD.

Director

Dir

ANUBHAV PLAST PRIVATE LIMITED
CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2023

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

Actuarial gain recognized during the year (net)	-	-
Cost (reversed)/recognized	1,241.80	2,643.60

Movement in the liability recognized in the balance sheet is as under:

	Gratuity	
	As at March 31,	
	2022	2021
	₹	₹
Present value of defined benefit obligation at the beginning of the year	14,429.60	11,786.00
Cost (reversed)/recognized	1,241.80	2,643.60
Benefits paid	-	-
Present value of defined benefit obligation at the end of the year	15,671.40	14,429.60

35. Related party transactions

Disclosures in respect of Accounting Standard (AS) – 18 'Related party disclosures', as specified under Section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended):

a) Name and nature of relationship with related parties:

Relationship	Name of the related parties
<i>i) Related parties where control exists</i>	
- Key managerial personnel	Mr. Onkar Nath Gupta (Director) Mr. Vinamra Gupta (Director) Mrs. Bina Gupta (Director) Mrs. Tanvi Gupta (Director)
- Related of key managerial personal	Mr. Onkar Nath Gupta HUF Mr. Vinamra Gupta HUF
- Entities under common control	Anubhav Tubes and Conductors Private Limited

b) Summary of significant transactions with related parties

Particulars	For the year ended March 31, 2023 (₹)	For the year ended March 31, 2022 (₹)
Unsecured borrowings taken from		
- Ms. Bina Gupta	31,000.00	3,700.00
- Mr. Onkar Nath Gupta	50,890.00	12,200.00
- Mr. Onkar Nath Gupta HUF	5,000.00	200.00
- Ms. Tanvi Gupta	37,000.00	3,700.00
- Mr. Vinamra Gupta	35,000.00	10,850.00
- Mr. Vinamra Gupta HUF	5,000.00	2,000.00



For ANUBHAV PLAST PVT. LTD. For ANUBHAV PLAST PVT. LTD.

Director

Director

ANUBHAV PLAST PRIVATE LIMITED
CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2023

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

Particulars	For the year ended March 31, 2023 (₹)	For the year ended March 31, 2022 (₹)
Unsecured borrowings repaid to		
- Mr. Onkar Nath Gupta	27,140.00	88,550.00
- Ms. Tanvi Gupta	27,500.00	2,000.00
- Mr. Vinamra Gupta	57,500.00	41,250.00
- Mr. Bina Gupta	38,600.00	-
- Mr. Vinamra Gupta HUF	13,000.00	-
Interest on unsecured borrowings to		
- Ms. Bina Gupta	30,721.00	1,675.00
- Mr. Onkar Nath Gupta	37,207.00	4,107.52
- Mr. Onkar Nath Gupta HUF	6,088.00	41.35
- Ms. Tanvi Gupta	32,012.00	983.39
- Mr. Vinamra Gupta	45,605.00	4,109.38
- Mr. Vinamra Gupta HUF	19,589.00	579.55
Directors' remuneration given		
- Ms. Bina Gupta	45,000.00	9,000.00
- Mr. Onkar Nath Gupta	69,000.00	17,500.00
- Ms. Tanvi Gupta	45,000.00	13,500.00
- Mr. Vinamra Gupta	69,000.00	18,000.00
Purchases made from (excluding taxes)		
- Anubhav Tubes and Conductors Private Limited	9,53,036.38	20,68,285.78
Sales made to (excluding taxes)		
- Anubhav Tubes and Conductors Private Limited	32,57,469.88	19,76,129.13
Job work expenses (excluding taxes)		
- Anubhav Tubes and Conductors Private Limited	5,075.40	-
Rent received from (excluding taxes)		
- Anubhav Tubes and Conductors Private Limited	3,300.00	3,000.00

For ANUBHAV PLAST PVT. LTD.

For ANUBHAV PLAST PVT. LTD.



Director

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ANUBHAV PLAST PRIVATE LIMITED
CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2023

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

c) Statement of balance outstanding:

Particulars	As at March 31, 2023 (₹)	As at March 31, 2022 (₹)
Unsecured borrowings from		
- Ms. Bina Gupta	29,600.00	37,200.00
- Mr. Onkar Nath Gupta HUF	5,960.00	960.00
- Mr. Onkar Nath Gupta	40,890.00	17,140.00
- Ms. Tanvi Gupta	30,350.00	20,850.00
- Mr. Vinamra Gupta HUF	5,550.00	13,550.00
- Mr. Vinamra Gupta	29,650.00	52,150.00
Trade Receivable		
- Anubhav Tubes and Conductors Private Limited (net of trade payable)	25,006.85	1,77,110.64
Interest on unsecured borrowings payable to		
- Ms. Bina Gupta	27,649.00	-
- Mr. Onkar Nath Gupta	33,486.00	-
- Mr. Onkar Nath Gupta HUF	5,479.00	-
- Ms. Tanvi Gupta	28,811.00	-
- Mr. Vinamra Gupta	40,967.00	-
- Mr. Vinamra Gupta HUF	17,630.00	-
Liability for expenses payable		
- Ms. Bina Gupta	-	151.71
- Mr. Onkar Nath Gupta	205.18	-

In accordance with AS 18, disclosures in respect of transactions with identified related parties are given only for such period during which such relationships existed.

36. Contingent liabilities and Commitment

There are not contingent liabilities, not acknowledged as debt as on March 31, 2023 and March 31, 2022.

As per best estimate of the management, no provision is required to be made in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources, which would be required to settle the obligation.

There are no commitments as on March 31, 2023 and March 31, 2022.

37. Disclosure regarding trade payables under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006"):

For ANUBHAV PLAST PVT. LTD.

For ANUBHAV PLAST PVT. LTD.



[Signature]
Director

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ANUBHAV PLAST PRIVATE LIMITED
CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2023

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

S. No.	Particulars	As on March 31, 2023	As on March 31, 2022
i)	the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year; -Principal -Interest	6,679.97 -	13,631.33 -
ii)	the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
iii)	the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
iv)	the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
v)	the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

38. Operating lease

The Company has given office on operating lease to its related party and lease rent of Rs. 3,300.00 hundreds (previous year Rs. 3,000.00 hundreds) in respect of the same has been recognized as income in the statement of profit and loss during the year. The underlying agreements are renewable at the option of the company and the lessee and are cancellable in nature, by either party by giving a notice of 1 month. There are no restrictions imposed by such leases and there are no subleases.

39. There are no earnings or expenditure or imports or remittance in foreign currency during the year ending March 31, 2023 and March 31, 2022.

40. In respect of amounts as mentioned under Section 125 of the Companies Act, 2013, there were no dues required to be credited to the Investor Education and Protection Fund as at March 31, 2023 and March 31, 2022.

41. The Company has not entered into any derivative instrument during the year. The Company does not have any foreign currency exposures towards receivables, payables or any other derivative instrument that have not been hedged.

42. Title deeds of all immovable properties are held in the name of company.

43. Neither the company has made loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person during the year ending March 31, 2023 as well as March 31, 2022 nor there are any balances outstanding at end of the both of the years.

For ANUBHAV PLAST PVT. LTD

For ANUBHAV PLAST PVT. LTD



Director

Director

ANUBHAV PLAST PRIVATE LIMITED
CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2023

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

44. Intangible assets under development

There are no intangible assets under development in the company during the year ending March 31, 2023 and March 31, 2022.

45. Details of Benami Property held

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

46. The Company has borrowings from banks or financial institutions. The quarterly returns and statements of current assets filed by the company with the bank and financial institutions are in agreement with the books of accounts of the company during the year ending March 31, 2023 and March 31, 2022.

47. The company is not a declared willful defaulter by any bank or financial institution or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

48. Relationship with Struck off Companies

The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ending March 31, 2023 and March 31, 2022 and there are no balances outstanding with these companies at the end of both years.

49. Registration of charges or satisfaction with Registrar of Companies

There is no any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period at March 31, 2023.

50. Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 during the year ending on March 31, 2023 and March 31, 2022.

51. Key Ratios are given below:

S. No.	Ratio	Numerator	Denominator	For the year ending March 31, 2023	For the year ending March 31, 2022	% Variance	Reason for variance
a.	Current Ratio	Current assets	Current liabilities	1.16	1.27	-9.09%	Not required
b.	Debt-Equity Ratio	Total Debt	Shareholders Fund	3.71	3.43	8.23%	Not required
c.	Debt Service Coverage Ratio	Earnings available to service debt	Debt service	2.67	1.58	68.77%	Due to increase in debts
d.	Return on Equity Ratio	Net Profit after tax	Average Shareholders' Equity	10.75%	15.36%	-30.04%	Due to increase in depreciation
e.	Inventory turnover ratio	Sales of goods	Average inventory	4.57	6.39	-28.43%	Due to decrease in average inventory



For ANUBHAV PLAST PVT. LTD. For ANUBHAV PLAST PVT. LTD.

Director

Dire

ANUBHAV PLAST PRIVATE LIMITED
CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2023

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

f.	Trade Receivables turnover ratio	Net credit sales	Average Trade Receivables	25.30	6.39	295.88%	As the majority of the turnover of the government departments, due to timely realization the ratio is affected.
g.	Trade payables turnover ratio	Net credit purchase	Average Trade Payables	60.81	48.41	25.63%	Due to business conditions
h.	Net capital turnover ratio	Net sales	Average working capital	19.16	17.27	10.93%	Not required
i.	Net profit ratio	Net Profit after tax	Net sales	0.88%	1.09%	-19.91%	Not required
j.	Return on Capital employed	Earnings before interest and taxes	Capital employed = Tangible net worth + Total Debt + Deferred tax liability	11.22%	10.49%	7.01%	Not required
k.	Return on investment	Earnings from investments (realized as well as unrealized)	Investments at the beginning of the year + Sum of weighted average of cash inflow/ outflow	NA	NA	NA	Not required

52. Compliance with approved Scheme(s) of Arrangements

No scheme of arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

53. Utilization of Borrowed funds and share premium

- The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the

For ANUBHAV PLAST PVT. LTD. For ANUBHAV PLAST PVT. LTD.



[Signature]
Director

[Signature]
Dir

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2023

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

54. There is not any transaction which had not been recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
55. The company has not covered under section 135 related to Corporate Social Responsibility of the Companies Act, 2013.
56. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year ending on March 31, 2023 and March 31, 2022.
57. In the opinion of the Board of Directors, all current assets and long-term loans & advances, appearing in the balance sheet as at March 31, 2023 and March 31, 2022, have a value on realization, in the ordinary course of the Company's business, at least equal to the amount at which they are stated in the financial statements and hence no provision is required to be made against the recoverability of these balances.
58. Previous year figures have been regrouped and/or re-arranged, wherever necessary to conform to current year groupings and/or classifications.

for GUPTA & SHAH

Chartered Accountants

Firm Registration Number- 001416C



Sharad Kumar Shah

Partner

Membership Number- 070601

For and on behalf of the board of directors

Onkar Nath Gupta

Director

DIN: 00638736

Vinamra Gupta

Director

DIN: 00638830

September 04, 2023

Kanpur