

ANUBHAV PLAST PRIVATE LIMITED

Regd. Office: 7/41A, Basant Tower, Tilak Nagar, Kanpur-208002

CIN: U25202UP1987PTC008460

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in submitting their 35th Annual Report on the business and operations of the Company together with the Audited Statements of Accounts for the year ended on 31st March, 2022

1.FINANCIAL HIGHLIGHTS

The Company's financial performance for the year under review along with previous year's figure is given hereunder:

(Rs.in lacs)

| <u>PARTICULARS</u> | <u>2021-22</u> | <u>2020-21</u> |
|--|-----------------------|-----------------------|
| Revenue from operations | 8114.94 | 7140.51 |
| Profit/loss before financial charges & Depreciation | 391.32 | 275.11 |
| Financial Charges | 201.97 | 208.90 |
| Depreciation | 73.75 | 30.11 |
| Profit/loss before tax | 115.60 | 36.10 |
| Exceptional item | 0.67 | 3.64 |
| Tax Expenses | 27.42 | 10.82 |
| Profit After Tax | 88.85 | 28.92 |

2. DIVIDEND

No Dividend is proposed for the year 2021-2022 due to conservation of profit..

3. RESERVES

No amount is proposed to carry to General or any other Reserves..

4. SHARE CAPITAL

During the year under review, the Company has not issued any equity shares with differential rights or Sweat equity shares or employees stock options. The Company has also not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees. However, during the year under review, 75,000 equity Shares have been allotted to existing shareholders on Right basis.

5. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the financial year ended March 31, 2022, looking at the general slow down in the economy and market conditions, the performance of your Company has been quite satisfactory. The total revenue from operations has been Rs.8114.94lacs as against Rs.7140.51 lacs during previous year . However, the Profit after interest and Depreciation has increased to Rs.115.60 lacs as against Rs.36.10 lacs during previous year.

Considering the difficult macro-economic conditions and challenging business environment and stiff competition, the Company's performance during the year under review was quite satisfactory. Your directors expect that with stable government in State and centre, estimates of better GDP growth rate, the Company's strong business model, continued research and development, and continued confidence of customers your Company shall achieve better performance in the time to come.

6. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred from the end of the financial year i.e. 31st March, 2022 till the date of this report.

7. CHANGE IN THE NATURE OF BUSINESS

During the year under review, there is no change in the nature of business of the Company.

8. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review, no order has been passed by any Regulator or Courts or Tribunal or any other Authority which may affect the going concern status of the Company or affect the Company's operations in future.

9. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary or Joint venture Company.

10. DEPOSITS

The Company does not have any deposit accepted from public. Further, during the year under review also, the Company has not accepted any deposits from Public or in violation of The Companies (Acceptance of Deposits) Rules, 2014.

11. STATUTORY AUDITORS

M/s Gupta & Shah, Chartered Accountants, were appointed as Statutory Auditors in the Annual General Meeting held in the year 2020 for a period of five years subject to confirmation at each Annual General Meeting.. Their continuance of appointment and payment of remuneration is to be confirmed in the ensuing Annual General Meeting

12. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The operations of the company are not much energy intensive. However, the company made efforts to conserve energy consumption wherever feasible.

The company's operations and process are based on Indigenous technology which has been fully absorbed. The company has in-house R & D cell for development and improvement of products. There is no earning and outgo of foreign exchange during the year under review.

14. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review, there was no change amongst Directors. The Provisions of Section 203 of the Companies Act, 2013 regarding appointment of Key Managerial Personnel are not applicable on the Company.

15. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board met Sixtimes during the financial year 2021-22 i.e. on 15/06/2021, 17/07/2021, 18/08/2021, 23/11/2021, 25/02/2022 and 31/03/2022. The maximum interval between the two board meetings doesn't exceed 120 days.

16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There were no guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.

17. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There was no new contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. The transactions relating to payment of remuneration to Directors or rentals were entered after proper approval of the Board

18. CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 regarding Corporate Social responsibility are not applicable on your Company.

19. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the workplace (Prevention, Prohibition & Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2021-22.

No. of complaints received – Nil

No. of complaints disposed off – Not Applicable

20. Risk Management

Your Company has a robust Risk Management policy; The Company through a steering committee oversees the Risk Management process including risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting.

21. CORPORATE GOVERNANCE

Corporate Governance refers to rules, practices, systems and processes by which a company is directed and controlled. It essentially involves balancing the interests of many stakeholders of a company, which include its shareholders, management, suppliers, Financiers, regulators, employees and the community. Further, this system spells out the rules and procedures for making decisions on corporate affairs; it also provides the structure through which the Company objectives are set, as well as the means of attaining and Monitoring those objectives.

Broadly in tune with the above, your Company's Corporate Governance philosophy rests on the pillars of integrity, accountability, sustainability, equity, transparency and environmental responsibility. It is committed to the highest standards of Corporate Governance in all its activities, systems and processes, by adhering to the good corporate practices and it is constantly striving to improve them.

22. EMPLOYEES REMUNERATION

No employee was paid remuneration in excess of Rs.8.5 Lacs per month or Rs.102 lacs per annum during 2021-22 and **hence there is no disclosure requirement** as per Rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

23. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e)The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors express their deep sense of appreciation for all the employees whose commitment, co-operation, active participation, dedication and professionalism has made the organization's growth possible.

Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 01/09/2022

Place: Kanpur

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



(O.N. Gupta)

Managing Director

DIN: 00638736



(Vinamra Gupta)

Director

DIN: 00638830



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INDEPENDENT AUDITORS' REPORT

To the Members of Anubhav Plast Private Limited

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of **ANUBHAV PLAST PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The management has itself calculated the liability of gratuity at current cost and discounting to present value for the same has not been done. Our opinion is not modified in respect of this matter.

Information other than the Financial Statements and Auditors' Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (3) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (5) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - (6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (a) The Company does not have any pending litigations which would impact its financial position.
 - (b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the



company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

for GUPTA & SHAH

Chartered Accountants

Firm Registration Number-001416C



Sharad Kumar Shah

Partner

Membership Number- 070601

UDIN - 22070601 ALLVKU5025

June 22, 2022

Kanpur

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013

(Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

- (i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.
(B) the company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
(c) In our opinion the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
(b) During the year, the company has not been sanctioned any new working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. It has existing working capital limits from banks against the security of current assets. As per the information received, the quarterly returns or statements filed by the company with banks are in agreement with the books of account of the Company.
- (iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.
- (iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.



- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- (vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.
- (vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2022 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.
- (viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- (b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
- (b) In our opinion and according to the information and explanations given to us, the company has made preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.
- (xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.



(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle-blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) (a) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. In our opinion and based on our examination, the company has its own internal audit system commensurate with the size and nature of its business.

(b) Since the company is not covered by section 138 of the Companies Act, 2013, no external internal auditor is appointed by the company. There are no internal audit reports.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) We had intimated the management regarding our intention to resign from the post of statutory auditor, but the same was not accepted by the management.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.



ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Balance Sheet as at March 31, 2022

(All Amounts in Indian Rupees in Hundreds, except share data and where otherwise stated)

| | Note | As at March 31, 2022 | As at March 31, 2021 |
|--|-------|-------------------------|-------------------------|
| I. EQUITY AND LIABILITIES | | | |
| Shareholders' Funds | | | |
| Share capital | 4 | 3,75,000.00 | 3,00,000.00 |
| Reserves and surplus | 5 | 2,72,906.57 | 1,84,052.23 |
| Total of shareholders' funds | | 6,47,906.57 | 4,84,052.23 |
| Share application money pending allotment | | 25,000.00 | - |
| Non-Current Liabilities | | | |
| Long-term borrowings | 6 | 6,66,827.11 | 6,44,926.19 |
| Deferred tax liabilities (net) | 7 | 10,588.20 | - |
| Other long term liabilities | 8 | 14,262.98 | 11,698.57 |
| Long-term provisions | 9 | 14,429.60 | 11,786.00 |
| Total of non-current liabilities | | 7,06,107.89 | 6,68,410.76 |
| Current Liabilities | | | |
| Short-term borrowings | 10 | 16,40,001.67 | 16,47,655.12 |
| Trade payables | | | |
| dues of micro enterprises and small enterprises | 11(a) | 13,631.33 | - |
| dues of creditors other than micro enterprises and small enterprises | 11(b) | 1,37,160.65 | 1,77,437.63 |
| Other current liabilities | 12 | 84,899.68 | 64,233.11 |
| Short-term provisions | 13 | - | - |
| Total of current liabilities | | 18,75,693.33 | 18,89,325.86 |
| Total of equity and liabilities | | 32,54,707.79 | 30,41,788.85 |
| II. ASSETS | | | |
| Non-Current Assets | | | |
| Property, Plant and equipment and intangible assets | | | |
| Property, Plant and equipment | 14 | 8,28,619.18 | 3,15,401.39 |
| Capital work in progress | 15 | 2,594.37 | 3,78,151.80 |
| Deferred tax assets (net) | 7 | - | 2,599.18 |
| Long-term loans and advances | 16 | 7,845.56 | 7,845.56 |
| Other non-current assets | 17 | 28,409.10 | 20,400.85 |
| Total of non-current assets | | 8,67,468.21 | 7,24,398.78 |
| Current assets | | | |
| Inventories | 18 | 15,58,672.02 | 9,80,976.37 |
| Trade receivables | 19 | 4,73,353.50 | 10,25,496.21 |
| Cash and cash equivalents | 20 | 1,97,644.93 | 75,061.15 |
| Short-term loans and advances | 21 | 1,34,779.29 | 1,32,591.57 |
| Other current assets | 22 | 22,789.84 | 1,03,264.77 |
| Total of current assets | | 23,87,239.58 | 23,17,390.07 |
| Total of assets | | 32,54,707.79 | 30,41,788.85 |

Significant accounting policies 3

The accompanying notes are an integral part of financial statements

This is the Balance Sheet referred to in our report of even date

for **GUPTA & SHAH**

Chartered Accountants

Firm Registration Number- 001416C



Membership Number- 070601

UDIN-22070601ALLVKUS025

June 22, 2022

Kanpur

For and on behalf of the board of directors

Onkar Nath Gupta

Director

DIN: 00638736

Vinayra Gupta

Director

DIN: 00638830

ANUBHAV PLAST PRIVATE LIMITED
CIN: U25202UP1987PTC008460
Statement of Profit and Loss for the year ended March 31, 2022

(All Amounts in Indian Rupees in Hundreds,
except share data and where otherwise stated)

| | Note | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|--|------|--------------------------------------|--------------------------------------|
| Revenue | | | |
| Revenue from operations | 23 | 81,14,937.71 | 71,40,511.83 |
| Other income | 24 | 15,715.44 | 17,823.56 |
| Total of revenue | | 81,30,653.15 | 71,58,335.39 |
| Expenses | | | |
| ✓ Cost of materials consumed | 25 | 75,71,932.56 | 65,47,264.83 |
| ✓ Changes in inventories of stock in process and finished goods | 26 | (1,58,286.99) | (96,919.20) |
| ✓ Employee benefit expenses | 27 | 1,45,131.17 | 2,72,735.89 |
| Finance cost | 28 | 2,01,970.17 | 2,08,904.65 |
| ✓ Depreciation and amortization expenses | 14 | 73,748.20 | 30,112.84 |
| Other expenses | 29 | 1,80,553.34 | 1,60,132.79 |
| Total of expenses | | 80,15,048.45 | 71,22,231.80 |
| Profit before exceptional items and tax | | 1,15,604.70 | 36,103.59 |
| Exceptional items | 30 | 670.47 | 3,637.84 |
| Profit before tax | | 1,16,275.17 | 39,741.43 |
| Tax expense: | 31 | | |
| Current tax expenses | | 14,233.45 | 11,503.27 |
| Deferred tax expenses/(credit) | | 13,187.38 | (685.16) |
| | | 27,420.83 | 10,818.11 |
| Profit for the year | | 88,854.34 | 28,923.32 |
| Earnings per equity share in absolute numbers | 32 | | |
| - Basic | | 29.60 | 12.44 |
| - Diluted | | 29.60 | 12.44 |
| Face value per equity share | | 100.00 | 100.00 |

Significant accounting policies

3

The accompanying notes are an integral part of financial statements

This is the Statement of Profit and Loss referred to in our report of even date

for **GUPTA & SHAH**

Chartered Accountants

Firm Registration Number- 001416C



Membership Number- 070601

UDIN-22070601ALLVKU5025

June 22, 2022

Kanpur

For and on behalf of the board of directors

Onkar Nath Gupta

Director

DIN: 00638736

Vinodra Gupta

Director

DIN: 00638830

ANUBHAV PLAST PRIVATE LIMITED
CIN: U25202UP1987PTC008460
Cash Flow Statement for the year ended March 31, 2022

(All Amounts in Indian Rupees in Hundreds,
except share data and where otherwise stated)

| | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|--|--------------------------------------|--------------------------------------|
| A. Cash flow from operating activities: | | |
| Profit before taxes | 1,16,275.17 | 39,741.43 |
| Depreciation and amortization expenses | 73,748.20 | 30,112.84 |
| Finance cost | 2,01,970.17 | 2,08,904.65 |
| Profit on sale of fixed assets | (670.47) | (3,637.84) |
| Rental income received | (3,000.00) | (3,000.00) |
| Interest income received | (9,055.77) | (5,404.36) |
| Sundry balances written back | (2,785.45) | - |
| Provisions made for post retirement benefits | 2,643.60 | 11,786.00 |
| Working capital changes and other adjustments: | | |
| - Changes in trade payables | (23,860.20) | 1,46,163.77 |
| - Changes in other liabilities | 26,039.32 | (50,647.33) |
| - Changes in long term and short term loans and advances | 2,647.50 | (65,835.60) |
| - Changes in inventories | (5,77,695.65) | (5,18,549.63) |
| - Changes in trade receivables | 5,52,142.71 | 1,33,071.39 |
| - Changes in other assets | 78,075.01 | (64,328.54) |
| Cash generated from operating activities | 4,36,474.14 | (1,41,623.22) |
| Income tax paid/ refund received, net | (19,068.67) | (12,548.90) |
| Net cash generated from operating activities | 4,17,405.47 | (1,54,172.12) |
| B. Cash flow from investing activities: | | |
| Interest income received | 8,595.69 | 17,121.25 |
| Rental income received | 3,000.00 | 3,000.00 |
| Capital advances given/ received back | - | 24,735.25 |
| Movement in fixed deposits having maturity beyond one year | (5,148.25) | (8,011.00) |
| Sale of fixed assets | 1,750.00 | 6,500.00 |
| Acquisition of fixed assets/ capital work in progress | (2,12,488.09) | (3,76,311.04) |
| Net cash generated from investing activities | (2,04,290.65) | (3,32,965.54) |
| C. Cash flow from financing activities: | | |
| Share application money received | 1,00,000.00 | 90,000.00 |
| Movement in working capital limits | 26,156.22 | 6,29,431.55 |
| Borrowings taken from banks | 1,77,410.74 | 25,000.00 |
| Borrowings repaid to banks | (1,67,888.98) | (50,647.94) |
| Borrowings taken from related parties | 32,650.00 | 1,09,900.97 |
| Borrowings repaid to related parties | (1,31,800.00) | (51,360.97) |
| Borrowings taken from others | 4,29,010.00 | (10,000.00) |
| Borrowings repaid to others | (3,51,290.51) | (77,341.54) |
| Finance cost paid to banks | (1,71,208.33) | (1,63,189.35) |
| Finance cost paid to related parties | (14,449.33) | (41,854.40) |
| Finance cost paid to others | (19,120.85) | (3,860.90) |
| Net cash used in financing activities | (90,531.04) | 4,56,077.42 |
| D. Changes in cash and cash equivalents, net [A+B+C] | 1,22,583.78 | (31,060.24) |
| E. Cash and cash equivalents at the beginning of the year | 75,061.15 | 1,06,121.39 |
| F. Cash and cash equivalents at the end of the year [D+E] | 1,97,644.93 | 75,061.15 |

Note:

a) The above cashflow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on 'Cash Flow Statements' as notified under the Companies (Accounting Standards) Rules, 2006 as amended.

b) Cash and cash equivalents includes:

| | | |
|---|--------------------|------------------|
| Cash on hand | 1,630.27 | 396.46 |
| Cheque in hand | 1,25,532.04 | - |
| Balances with banks | | |
| - in current accounts | 417.87 | 680.38 |
| - in other bank balances | 70,064.75 | 73,984.31 |
| Total of cash and cash equivalents | 1,97,644.93 | 75,061.15 |

This is the Cash Flow Statement referred to in our report of even date

for **GUPTA & SHAH**

Chartered Accountants

Firm Registration Number- 001746C

Sharad Kumar Shah

Partner

Membership Number- 070601

UDIN- 22070601 ALLVKU5025

June 22, 2022

Kanpur

For and on behalf of the board of directors

Omkar Nath Gupta

Director

DIN: 00638736

Vinamra Gupta

Director

DIN: 00638830

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

1. Company overview

Anubhav Plast Private Limited ("the Company") was incorporated on January 01, 1987. The Company is engaged in manufacturing of electricity poles and trading of steel coils.

2. Basis of preparation of financial statements

Basis of accounting

The financial statements have been prepared on going concern basis under the historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India and in compliance with the applicable accounting standards as notified under the Companies (Accounting Standards) Rules, 2006, read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Companies Act 2013.

a) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities, if any, on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

3. Significant accounting policies

a) Revenue recognition

- i) Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of goods. The company collects all relevant applicable taxes etc. on behalf of the Statutory Authorities and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.
- ii) Rental income is recognized on accrual basis.
- iii) Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.
- iv) Interest on delayed receipts from customers is recognized, as per revenue recognition principles laid down in Accounting Standard - 9 on "Revenue Recognition", when certainty of its collection is established.
- v) Any other income is recognized when right to receive the income is established.

b) Inventories

Raw Material, stores, spares and packing material are valued at cost.

Finished goods and scrap are valued at cost or net realizable value, whichever is lower. Cost of inventories is determined using the first in first out cost method and includes purchase price, and all direct costs incurred in bringing the inventories to their present location and condition.

c) Fixed assets

Recognition and measurement

Tangible fixed assets are stated at cost; net of tax or duty credits availed, less accumulated depreciation and impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.



For ANUBHAV PLAST PVT. LTD For ANUBHAV PLAST PVT. LTD

Director

Director

ANUBHAV PLAST PRIVATE LIMITED**CIN: U25202UP1987PTC008460****Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022**

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

Depreciation and Amortization

Depreciation on fixed assets is provided on the written down value method, computed on the basis of useful life prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis from the date the asset is ready to put to use subject to transitional provisions of Schedule II.

Life of assets are given below:

| | |
|--|----------|
| Factory building | 30 years |
| Office building | 60 years |
| Plant and equipment | 15 years |
| Cranes | 15 years |
| Truck | 8 years |
| Furniture and fixtures | 10 years |
| Office equipment (telecommunication equipment) | 15 years |
| Office equipment (others) | 10 years |
| Electrical installation | 10 years |
| Vehicle | 10 years |
| Computer | 3 years |

d) Investments

Investments are classified as non-current or current investments, based on management's intention. Investments that are readily realizable and intended to be held not more than a year are classified as current investments. All other investments are classified as non-current investments.

Current investments are stated at lower of cost and fair value determined on an individual investment basis. Non-current investments are stated at cost less provision for diminution in their value, other than temporary, if made in the financial statements.

e) Impairment of assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired, based on internal or external factors. If any such indication exists, the Company estimates the recoverable amount of the asset or the cash generating unit. If such recoverable amount of the asset or cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If, at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. Impairment losses previously recognized are accordingly reversed in the statement of profit and loss.

f) Employee benefits

The Company's contribution to provident fund and employee state insurance schemes is charged to the statement of profit and loss. The Company's contributions towards Provident Fund and employee state insurance are deposited with the specified statutory authority under a defined contribution plan.

The Company has unfunded gratuity (defined benefit plan) for its employees, the liability for which is determined on the basis of internal calculation, conducted annually.

Expense in respect of other short-term benefits is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

**For ANUBHAV PLAST PVT. LTD.****Director****For ANUBHAV PLAST PVT. LTD.****Director**

ANUBHAV PLAST PRIVATE LIMITED
CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

*(All amounts are in Indian Rupees in Hundreds
except share data and where otherwise stated)*

g) Leases

Lease payments under operating leases are recognized as expense in the Statement of Profit and Loss over the lease term.

h) Foreign currency transactions

Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the exchange rate between the reporting currency and the foreign currency at the date of the transaction to the foreign currency amount.

Conversion

Foreign currency monetary items are converted to reporting currency using the closing rate. Non-monetary items denominated in a foreign currency which are carried at historical cost are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or any other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange Differences

Exchange differences arising on monetary items on settlement, or restatement as at reporting date, at rates different from those at which they were initially recorded, are recognized in the statement of profit and loss in the year in which they arise except those arising from investments in non-integral operations.

Exchange differences arising on monetary items that in substance forms part of the Company's net investment in a non-integral foreign operation are accumulated in a foreign currency translation reserve in the financial statements until the disposal of the net investment, at which time they are recognized in the statement of profit and loss.

i) Taxes on income

Current tax

Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations.

Deferred tax

Deferred tax resulting from timing differences between taxable income and accounting income is accounted for at the current rate of tax or substantively enacted tax rates as at reporting date, to the extent that the timing differences are expected to crystallize.

Deferred tax assets are recognized where realization is reasonably certain whereas in case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that such deferred tax assets will be realized. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date.

j) Provisions, contingent liabilities and contingent assets

Provisions are recognized only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company or,
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.



For ANUBHAV PLAST PVT. LTD

[Signature]
Director

For ANUBHAV PLAST PVT. LTD.

[Signature]
Director

ANUBHAV PLAST PRIVATE LIMITED
CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

*(All amounts are in Indian Rupees in Hundreds
except share data and where otherwise stated)*

k) Earnings per equity share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

l) Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets in accordance with notified Accounting Standard- 16 "Borrowing costs". A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss as incurred.

m) Segment Reporting

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organization and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive management in performance assessment and decision making with regards to resource allocation.



For ANUBHAV PLAST PVT. LTD

[Signature]
Director

For ANUBHAV PLAST PVT. LTD

[Signature]
Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

(All Amounts in Indian Rupees in Hundreds, except share data and where otherwise stated)

Note - 4

SHARE CAPITAL

| | As at March 31, 2022 | | As at March 31, 2021 | |
|--|-------------------------|--------------------|-------------------------|--------------------|
| Authorised | No. of shares | | No. of shares | |
| Equity shares of face value of Rs.100 each | 4,00,000 | 4,00,000.00 | 3,00,000 | 3,00,000.00 |
| | | <u>4,00,000.00</u> | | <u>3,00,000.00</u> |
| Issued, subscribed and fully paid up | | | | |
| Equity shares of face value of Rs. 100 each | | | | |
| Balance at the beginning of the year | 3,00,000 | 3,00,000.00 | 2,10,000 | 2,10,000.00 |
| Additions during the year* | 75,000 | 75,000.00 | 90,000 | 90,000.00 |
| Total of equity share capital | 3,75,000 | 3,75,000.00 | 3,00,000 | 3,00,000.00 |

The holders of equity shares are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the Company. In the event of liquidation of the Company, all preferential amounts, if any, shall be discharged by the Company. The remaining assets of the Company shall be distributed to the holders of equity shares in proportion to the number of shares held to the total equity shares outstanding as on that date. All shares rank equally with regard to the Company's residual assets.

*During the year the company has issued 75,000 (previous year 90,000) fully paid up equity shares of Rs. 100 each on preferential allotment basis to its existing shareholders.

Details of share holding in excess of 5% of share capital:

| Name of Shareholder | Number of shares held | Percentage of shareholding | Number of shares held | Percentage of shareholding |
|-----------------------|-----------------------|----------------------------|-----------------------|----------------------------|
| Mr. Onkar Nath Gupta | 1,52,000 | 40.53% | 1,02,000 | 34.00% |
| Mrs.Bina Gupta | 77,000 | 20.53% | 77,000 | 25.67% |
| Mr. Vinamra Gupta | 74,000 | 19.73% | 49,000 | 16.33% |
| Mrs. Tanvi Gupta | 46,000 | 12.27% | 46,000 | 15.33% |
| Vinamra Gupta- HUF | 16,000 | 4.27% | 16,000 | 5.33% |
| Onkar Nath Gupta- HUF | 10,000 | 2.67% | 10,000 | 3.33% |

Details of share holding of promoters at the end of the year:

| S. No. | Promotor Name | No. of shares | Percentage of total share | Percentage change during the year |
|--------|-----------------------|---------------|---------------------------|-----------------------------------|
| 1. | Mr. Onkar Nath Gupta | 1,52,000 | 40.53% | 6.53% |
| 2. | Mrs.Bina Gupta | 77,000 | 20.53% | -5.13% |
| 3. | Mr. Vinamra Gupta | 74,000 | 19.73% | 3.40% |
| 4. | Mrs. Mrs. Tanvi Gupta | 46,000 | 12.27% | -3.07% |
| 5. | Vinamra Gupta HUF | 16,000 | 4.27% | -1.07% |
| 6. | Onkar Nath Gupta HUF | 10,000 | 2.67% | -0.67% |

Note - 5

RESERVES AND SURPLUS

Surplus / (deficit) as per the statement of profit and loss

| | | | | |
|---|-------------|--------------------|-------------|--------------------|
| Accumulated profit at the beginning of the year | 1,84,052.23 | | 1,55,128.91 | |
| Profit/(Loss) for the year | 88,854.34 | 2,72,906.57 | 28,923.32 | 1,84,052.23 |
| Total of reserves and surplus | | 2,72,906.57 | | 1,84,052.23 |

Note - 6

LONG TERM BORROWINGS

Term loans from banks

| | | | | |
|--|-------------|-------------|---------------|-------------|
| Secured term loans from banks | 4,73,523.93 | | 5,04,223.48 | |
| (Guaranteed by directors) | | | | |
| Less: Current maturities | (84,601.15) | 3,88,922.78 | (1,32,326.42) | 3,71,897.06 |
| Unsecured term loans from banks | 68,263.83 | | 28,042.52 | |
| Less: Current maturities | (22,714.32) | 45,549.51 | (17,872.14) | 10,170.38 |

Term loans from others

| | | | | |
|--|-------------|--------------------|-------------|--------------------|
| Unsecured term loans from NBFCs | 1,07,345.36 | | 29,625.87 | |
| Less: Current maturities | (26,840.54) | 80,504.82 | (17,767.12) | 11,858.75 |
| Unsecured long term borrowings from related parties | | 1,41,850.00 | | 2,41,000.00 |
| Unsecured long term borrowings from others | | 10,000.00 | | 10,000.00 |
| Total of long term borrowings | | 6,66,827.11 | | 6,44,926.19 |

*There are no defaults on balance sheet date in repayment of loans and interest.



For ANUBHAV PLAST PVT LTD

[Signature]
Director

For ANUBHAV PLAST PVT LTD

[Signature]
Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

*(All Amounts in Indian Rupees in Hundreds,
except share data and where otherwise stated)*

**As at
March 31, 2022**

**As at
March 31, 2021**

Repayment terms and security for the outstanding long term borrowings are given below:

| Name of the Lender | Loan outstanding | Repayment terms | Rate of Interest | Nature of Security |
|---|--|--|------------------|---|
| State Bank of India (Vehicle Loan) | 18,110.99 22,657.07 | Repayable in 34 equal installments | 9.00% | Hypothecation of vehicle. |
| State Bank of India (Credit Guarantee Emergency Loan) | 4,974.54 74,048.56 | Repayable in 18 equal installment after 6 months moratorium period. | 7.25% | Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors. |
| State Bank of India (Guaranteed Emergency Credit Line Loan) | 1,30,730.17 1,80,000.00 | Repayable in 36 equal installment after 12 months moratorium period. | 7.40% | Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors. |
| State Bank of India (For plant and machinery) | 2,25,000.00 2,16,489.26 | Repayable in 72 installment after 16 months moratorium period. | 8.15% | Hypothecation of plant and machinery and other fixed assets, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors. |
| State Bank of India (Car Loan) | 3,620.92 - | Repayable in 84 equal installments | 8.35% | Hypothecation of vehicle. |
| State Bank of India (Guaranteed Emergency Credit Line Loan) | 89,964.79 - | | 7.40% | Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors. |
| ICICI Bank Limited (Hydra Loan) | - 5,027.34 | Repayable in 35 equal installments | 9.49% | Hypothecation of hydra. |
| ICICI Bank Limited (Truck Loan) | 1,122.52 6,001.25 | Repayable in 36 equal installments | 9.25% | Hypothecation of truck. |
| Kotak Mahindra Bank Limited (Business Loan) | 68,263.83 - | Repayable in 36 equal installments | 13.844% | Unsecured |
| Kotak Mahindra Bank Limited (Business Loan) | - 28,042.52 | Repayable in 36 equal installments | 17.00% | Unsecured |
| Shri Bhuteshwar Baba Chemicals Private Limited (Related Party) | 10,000.00 10,000.00 | Repayable after 5 years | 5.00% 12.00% | Unsecured |
| Fullerton India Credit Company Limited (Business Loan) | 11,862.24 29,625.88 | Repayable in 37 equal installments. | 17.25% | Unsecured |
| Aditya Birla Finance Limited (Business Loan) | 45,483.12 - | Repayable in 33 equal installments | 15.00% | Unsecured |
| Tara Capital Financial Services Limited Business loan | 50,000.00 - | Repayable on demand | 15.50% | Unsecured |
| Mrs. Bina Gupta (Related Party) | 37,200.00 33,500.00 | Repayable after 5 years | 5.00% 12.00% | Unsecured |
| Mr. Onkar Nath Gupta HUF (Related Party) | 960.00 760.00 | Repayable after 5 years | 5.00% 12.00% | Unsecured |
| Mr. Onkar Nath Gupta (Related Party) | 17,140.00 93,490.00 | Repayable after 5 years | 5.00% 12.00% | Unsecured |
| Ms. Tanvi Gupta (Related Party) | 20,850.00 19,150.00 | Repayable after 5 years | 5.00% 12.00% | Unsecured |
| Mr. Vinamra Gupta HUF (Related Party) | 13,550.00 11,550.00 | Repayable after 5 years | 5.00% 12.00% | Unsecured |
| Mr. Vinamra Gupta (Related Party) | 52,150.00 82,550.00 | Repayable after 5 years | 5.00% 12.00% | Unsecured |
| TOTAL | 8,00,983.12 8,12,891.87 | | | |

*Previous year figures are shown in italics.



For ANUBHAV PLAST PVT. LTD.

For ANUBHAV PLAST PVT. LTD.

Director

Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

(All Amounts in Indian Rupees in Hundreds, except share data and where otherwise stated)

As at
March 31, 2022

As at
March 31, 2021

Note - 7

DEFERRED TAX ASSETS/ LIABILITIES (NET)

Deferred tax assets in relation to:

Timing differences of Post retirement employee benefits

Timing differences of Depreciation on fixed assets

Total of deferred tax assets/ (liabilities) (net)

| | | | |
|--------------------|-------------|-----------------|----------|
| 3,751.70 | | | |
| (14,339.90) | (10,588.20) | 2,599.18 | 2,599.18 |
| <u>(10,588.20)</u> | | <u>2,599.18</u> | |

Note - 8

OTHER LONG TERM LIABILITIES

Security deposits from customers

Total of other long term liabilities

| | |
|------------------|------------------|
| 14,262.98 | 11,698.57 |
| <u>14,262.98</u> | <u>11,698.57</u> |

Note - 9

LONG- TERM PROVISIONS

Provisions for post retirement benefits

Total of long term provisions

| | |
|------------------|------------------|
| 14,429.60 | 11,786.00 |
| <u>14,429.60</u> | <u>11,786.00</u> |

Note - 10

SHORT TERM BORROWINGS

Loans repayable on demand

Secured working capital loans from banks

(Guaranteed by directors)

Unsecured working capital loans from NBFCs

Current maturities of loan term borrowings

Total of short term borrowings

| | |
|---------------------|---------------------|
| 15,05,845.66 | 14,79,689.44 |
| 1,34,156.01 | 1,67,965.68 |
| <u>16,40,001.67</u> | <u>16,47,655.12</u> |

*There are no defaults as on the balance sheet date in repayment of loans and interest.

Repayment terms and security for the outstanding long term borrowings are given below:

| Name of the Lender | Loan outstanding | Repayment terms | Rate of Interest | Nature of Security |
|--|------------------|---------------------|------------------|--|
| State Bank of India Cash Credit Limit | 10,03,066.67 | Repayable on demand | 8.15% | Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors. |
| | 9,77,238.12 | | | |
| Yes Bank Limited Working capital loan | 5,02,778.99 | Repayable on demand | 7.90% | Unsecured |
| | 5,02,451.32 | | | |
| Total | 15,05,845.66 | | | |
| | 14,79,689.44 | | | |

*Previous year figures are shown in Italics.



For ANUBHAV PLAST PVT. LTD

Director

For ANUBHAV PLAST PVT. LTD

Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

(All Amounts in Indian Rupees in Hundreds, except share data and where otherwise stated)

As at
March 31, 2022

As at
March 31, 2021

Note - 11

TRADE PAYABLES

(a)

Trade Payable to micro and small enterprises

Payable to related parties

Payable to others

13,631.33

13,631.33

(b)

Trade payables to others

Payable to related parties

Payable to others

1,37,160.65

1,37,160.65

1,77,437.63

1,77,437.63

Total of trade payables to others

Trade payable ageing schedule

| Particulars | Outstanding for following periods from due date of payment | | | | |
|----------------------------|--|-----------|-----------|-------------------|-------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) MSME | 13,631.33 | - | - | - | 13,631.33 |
| | 1,77,012.13 | - | - | 425.50 | 1,77,437.63 |
| (ii) Others | 1,37,160.65 | - | - | - | 1,37,160.65 |
| (iii) Disputed dues- MSMEs | - | - | - | - | - |
| (iv) Disputed dues- others | - | - | - | - | - |
| (v) Unbilled dues | - | - | - | - | - |

Note - 12

OTHER CURRENT LIABILITIES

Advances from customers

Liability for expenses

Liability for capital goods

Interest accrued and due on unsecured borrowings

Interest accrued and due on borrowings from banks

Balances with banks in current accounts

Statutory dues payable

Employee state insurance payable

Employee provident fund payable

Goods and Service Tax payable

Tax deducted/collected at source, payable

38,681.88

18,360.22

1,896.32

7,206.25

1,557.43

11,296.24

102.62

598.04

1,187.02

4,013.66

84,899.68

12,055.81

15,494.86

20,263.87

10,440.73

1,131.29

-

92.26

619.16

1,975.72

2,159.41

64,233.11

Total of other current liabilities

Note - 13

SHORT-TERM PROVISIONS

Provisions for income tax

Less: Advance income tax and tds

14,232.60

(14,232.60)

14,127.20

(14,127.20)

Total of short term provisions



For ANUBHAV PLAST PVT. LTD

For ANUBHAV PLAST PVT. LTD

Director

Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC098460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

*(All Amounts in Indian Rupees in Hundreds,
except share data and where otherwise stated)*

Note- 14
Tangible assets

| Particulars | Tangible Assets | | | | | | | Total |
|---|--------------------|--------------------|----------------------|-------------------|----------------------|------------------|------------------|---------------------|
| | Land | Building | Plant and equipments | Trucks and cranes | Furniture & Fixtures | Office equipment | Vehicle | |
| Gross block (At cost) | | | | | | | | |
| As at April 01, 2020 | 1,65,556.76 | 1,00,634.78 | 38,300.73 | 62,560.93 | 15,591.61 | 15,311.69 | 31,475.46 | 4,36,226.29 |
| Additions during the year | - | - | - | - | 3,297.98 | 1,796.84 | 33,834.00 | 41,915.15 |
| Sale/ disposed off during the year | - | - | - | - | - | - | (24,959.78) | (24,959.78) |
| As at March 31, 2021 | 1,65,556.76 | 1,00,634.78 | 38,300.73 | 62,560.93 | 18,889.59 | 17,108.53 | 40,349.68 | 4,53,181.66 |
| Additions during the year | 8,691.30 | 1,42,678.62 | 4,20,529.26 | 4,072.08 | 1,097.40 | 1,713.28 | 5,582.92 | 5,88,045.52 |
| Sale/ disposed off during the year | - | - | - | - | - | - | (2,500.00) | (2,500.00) |
| As at March 31, 2022 | 1,74,248.06 | 2,43,313.40 | 4,58,829.99 | 66,633.01 | 19,986.99 | 18,821.81 | 43,432.60 | 10,38,727.18 |
| Accumulated Depreciation/ amortization | | | | | | | | |
| As at April 01, 2020 | - | 41,388.22 | 33,206.66 | 10,599.59 | 6,247.86 | 10,067.30 | 23,389.21 | 1,30,419.86 |
| Depreciation/ amortization during the year | - | 3,636.90 | 906.28 | 10,678.81 | 2,902.66 | 1,572.32 | 8,690.60 | 30,112.84 |
| Reversal on asset sold during the year | - | - | - | - | - | - | (22,752.43) | (22,752.43) |
| As at March 31, 2021 | - | 45,025.12 | 34,112.94 | 21,278.40 | 9,150.52 | 11,639.62 | 9,327.38 | 1,37,780.27 |
| Depreciation/ amortization during the year | - | 11,639.09 | 36,723.28 | 8,564.79 | 2,749.93 | 1,575.41 | 10,902.31 | 73,748.20 |
| Sale/ disposed off during the period | - | - | - | - | - | - | (1,420.47) | (1,420.47) |
| As at March 31, 2022 | - | 56,664.21 | 70,836.22 | 29,843.19 | 11,900.45 | 13,215.03 | 18,809.22 | 2,10,108.00 |
| Net Block | | | | | | | | |
| As at March 31, 2022 | 1,74,248.06 | 1,86,649.19 | 3,87,993.77 | 36,789.82 | 8,086.54 | 5,606.78 | 24,623.38 | 8,28,619.18 |
| As at March 31, 2021 | 1,65,556.76 | 55,609.66 | 4,187.79 | 41,282.53 | 9,739.07 | 5,468.91 | 31,022.30 | 3,15,401.39 |
| As at March 31, 2020 | 1,65,556.76 | 59,246.56 | 5,094.07 | 51,961.34 | 9,343.75 | 5,244.39 | 8,086.25 | 3,05,806.43 |

* Charges are created on respective fixed assets, which are financed from the banks.

** There are no changes in property, plant and equipment due to business combinations or revaluation.

* Upon the financial year ending on March 31, 2020 excess depreciation was charged on plant & machinery. In financial year ending on March 31, 2021 reversal for the same was made.



For ANUBHAV PLAST PVT. LTD

(Signature)
Director

For ANUBHAV PLAST PVT. LTD

(Signature)
Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

*(All Amounts in Indian Rupees in Hundreds,
except share data and where otherwise stated)*

**As at
March 31, 2022**

**As at
March 31, 2021**

Note - 15

CAPITAL WORK IN PROGRESS

(Construction of Unit II)

| | | |
|--|------------------------|---------------------------|
| Opening at the beginning of the year | 3,78,151.80 | - |
| Additions during the year | 56,323.28 | 3,78,151.80 |
| Capitalized during the year | (4,31,880.71) | - |
| Total of capital work in progress | <u>2,594.37</u> | <u>3,78,151.80</u> |

Capital Work in Progress aging schedule

| | Amount in CWIP for a period of | | | | Total |
|--------------------------------|--------------------------------|-----------|-----------|-------------------|-------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| | 2,594.37 | - | - | - | 2,594.37 |
| Projects in progress | 3,33,741.08 | 44,410.72 | - | - | 3,78,151.80 |
| Projects temporarily suspended | - | - | - | - | - |

* Previous year figures are shown in italics.

* There is no capital work in progress whose completion is overdue during current as well as previous financial year.

Note - 16

LONG-TERM LOANS AND ADVANCES

(Unsecured considered good)

| | | |
|--|------------------------|------------------------|
| Value added tax refund receivable | 7,845.56 | 7,845.56 |
| Total of long term loans and advances | <u>7,845.56</u> | <u>7,845.56</u> |

Note - 17

OTHER NON-CURRENT ASSETS

| | | |
|---|-------------------------|-------------------------|
| Security Deposits | 15,249.85 | 12,389.85 |
| Bank deposits with more than 12 months maturity | 13,159.25 | 8,011.00 |
| Total of other non current assets | <u>28,409.10</u> | <u>20,400.85</u> |

Note - 18

INVENTORIES

(At cost)

| | | |
|---|----------------------------|---------------------------|
| Raw material | 11,88,740.96 | 5,52,602.78 |
| Raw material in transit | - | 2,37,506.42 |
| Stores, spares and packing material | 57,400.90 | 36,624.00 |
| (At cost or net realisable value, whichever is less) | | |
| Finished goods | 3,04,505.22 | 1,52,723.43 |
| Scrap | 8,024.94 | 1,519.74 |
| Total of inventories | <u>15,58,672.02</u> | <u>9,80,976.37</u> |

Inventories are hypothecated with the banks for the working capital financed from the banks.

Note - 19

TRADE RECEIVABLES

(Unsecured, considered good)

| | | |
|-----------------------------------|---------------------------|----------------------------|
| Dues from related parties | 4,73,353.50 | 10,25,496.21 |
| Others | - | - |
| Total of trade receivables | <u>4,73,353.50</u> | <u>10,25,496.21</u> |

Trade receivable ageing schedule

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|--|--|------------------|-----------|-----------|-------------------|--------------|
| | Less than 6 months | 6 months- 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) Undisputed trade receivables- considered good | 2,66,679.23 | 85,126.54 | 29,853.19 | 278.02 | 91,416.52 | 4,73,353.50 |
| | 9,26,900.31 | 2,669.11 | 3,829.88 | 2,009.58 | 90,087.33 | 10,25,496.21 |
| (ii) Undisputed trade receivables- considered doubtful | - | - | - | - | - | - |
| (iii) Disputed trade receivables- considered good | - | - | - | - | - | - |
| (iv) Disputed trade receivables- considered doubtful | - | - | - | - | - | - |
| (v) Unbilled dues | - | - | - | - | - | - |



For ANUBHAV PLAST PVT. LTD

For ANUBHAV PLAST PVT. LTD

Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

(All Amounts in Indian Rupees in Hundreds, except share data and where otherwise stated)

| | As at March 31, 2022 | As at March 31, 2021 |
|--|---------------------------|-------------------------|
| Note - 20 | | |
| CASH AND CASH EQUIVALENTS | | |
| <i>Cash and cash equivalents</i> | | |
| Cash in hand | 1,630.27 | 396.46 |
| Cheques in hand | 1,25,532.04 | - |
| Balances with banks | | 680.38 |
| in current accounts | 417.87 | |
| in fixed deposit accounts having original maturity of less than 3 months | - | - |
| Other bank balances | | |
| in fixed deposit accounts having original maturity of more than 3 months | 83,224.00 | 81,995.31 |
| Less: in fixed deposits accounts having maturity after 12 months | (13,159.25) | (8,011.00) |
| Total of cash and cash equivalents | <u>1,97,644.93</u> | <u>75,061.15</u> |

Fiscal deposit with bank of ₹ 83,224.00 hundreds (previous year: ₹ 81,995.31 hundreds) is pledged for the guarantees provided by the bank.

Note - 21

SHORT- TERM LOANS AND ADVANCES

| | | | | |
|---|--------------------|---------------------------|--------------------|---------------------------|
| (Unsecured, considered good) | | | | |
| Advances for expenses | | 395.78 | | 815.51 |
| Advances to staff | | - | | 290.00 |
| Advances to vendors | | 1,017.66 | | 47,608.32 |
| Balances with revenue authorities | | | | |
| <i>Advances income tax and tax deducted at source</i> | 21,228.89 | | 16,288.27 | |
| <i>Less: Provision for income tax</i> | <u>(14,232.60)</u> | 6,996.29 | <u>(14,127.20)</u> | 2,161.07 |
| <i>Goods and service tax cash ledger and tax deducted at source</i> | | 19,674.25 | | 16,589.91 |
| <i>Goods and service tax credit available</i> | | 1,02,897.89 | | 61,547.01 |
| <i>Income tax refund receivable</i> | | 2,166.70 | | 1,164.20 |
| Prepaid expenses | | 891.71 | | 1,986.00 |
| Recoverable from lenders on account of tax deducted at source | | 739.01 | | 429.55 |
| Total of short term loans and advances | | <u>1,34,779.29</u> | | <u>1,32,591.57</u> |

Note - 22

OTHER CURRENT ASSETS

| | | | | |
|--|--|-------------------------|--|---------------------------|
| (Unsecured, considered good) | | | | |
| Accrued interest on fixed deposits with banks | | 5,926.50 | | 5,466.42 |
| Rebate and discounts receivable from customers | | 16,863.34 | | 97,798.35 |
| Total of other current assets | | <u>22,789.84</u> | | <u>1,03,264.77</u> |



For ANUBHAV PLAST PVT. LTD.

Director

For ANUBHAV PLAST PVT. LTD.

Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

(All Amounts in Indian Rupees in Hundred, except share data and where otherwise stated)

| | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|--|--------------------------------------|--------------------------------------|
| Note - 23 | | |
| REVENUE FROM OPERATIONS | | |
| Revenue from sale of products | 95,75,626.50 | 84,25,803.96 |
| Less: Goods and service tax collected on sales | (14,60,688.79) | (12,85,292.13) |
| Total of revenue from operations | 81,14,937.71 | 71,40,511.83 |
| Note - 24 | | |
| OTHER INCOME | | |
| Interest income from banks on fixed deposits | 4,396.56 | 5,404.36 |
| Interest income from others | 4,659.21 | 8,400.02 |
| Sundry balances written back | 2,785.45 | - |
| Rent received | 3,000.00 | 3,000.00 |
| Inspection charges recovered (net) | 874.22 | - |
| Income related to earlier year | - | 1,019.18 |
| Total of other income | 15,715.44 | 17,823.56 |
| Note - 25 | | |
| COST OF MATERIALS CONSUMED | | |
| Opening inventory of raw material | 5,52,602.78 | 3,88,651.08 |
| Opening inventory of raw material in transit | 2,37,506.42 | - |
| Opening inventory of stores | 36,624.00 | 16,451.69 |
| Purchases of raw material | 78,50,095.84 | 68,11,475.09 |
| Purchases of stores and consumables | 94,134.98 | 1,11,582.60 |
| Inward Freight and cartage | 34,193.80 | 30,424.95 |
| Other direct expenses incurred | 12,916.60 | 15,412.62 |
| Closing inventory of raw material | (11,88,740.96) | (5,52,602.78) |
| Closing inventory of raw material in transit | - | (2,37,506.42) |
| Closing inventory of stores | (57,400.90) | (36,624.00) |
| Total of cost of materials consumed | 75,71,932.56 | 65,47,264.83 |
| Note - 26 | | |
| CHANGES IN INVENTORIES OF STOCK IN PROCESS AND FINISHED GOODS | | |
| Inventories of finished goods | | |
| Opening inventories of finished goods | 1,52,723.43 | 55,804.23 |
| Opening inventories of scrap | 1,519.74 | 1,519.74 |
| Closing inventories of finished goods | (3,04,505.22) | (1,52,723.43) |
| Closing inventories of scrap | (8,024.94) | (1,519.74) |
| Total of changes in inventories | (1,58,286.99) | (96,919.20) |
| Note - 27 | | |
| EMPLOYEE BENEFIT EXPENSES | | |
| • Directors' remuneration | 58,000.00 | 1,92,000.00 |
| • Salary and wages | 73,209.67 | 61,800.91 |
| • Bonus to employees | 6,019.36 | 1,884.90 |
| • Contribution to Employee Estate Insurance Fund | 938.61 | 856.88 |
| • Contribution to Employee Provident Fund | 3,711.98 | 3,568.73 |
| • Expenses for post retirement benefits | 2,643.60 | 11,786.00 |
| • Staff welfare expenses | 607.95 | 838.47 |
| Total of employee benefit expenses | 1,45,131.17 | 2,72,735.89 |

For ANUBHAV PLAST PVT. LTD.

For ANUBHAV PLAST PVT. LTD.



[Signature]
Director

[Signature]
Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

*(All Amounts in Indian Rupees in Hundreds,
except share data and where otherwise stated)*

| | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|------------------------------|--------------------------------------|--------------------------------------|
| Note - 28 | | |
| FINANCE COST | | |
| Bank and finance charges | 14,854.21 | 26,127.97 |
| Interest paid to banks | 1,56,780.26 | 1,39,632.23 |
| Interest paid to others | 30,335.70 | 43,144.45 |
| Total of finance cost | 2,01,970.17 | 2,08,904.65 |

Note - 29

OTHER EXPENSES

| | | |
|--|--------------------|--------------------|
| Auditor's remuneration for | | |
| Statutory audit fees | 600.00 | 300.00 |
| Advertisement and business promotion | 6,689.19 | 3,203.20 |
| Commission expenses | 23,607.34 | 7,024.03 |
| Covid contribution to government | - | 5,000.00 |
| Demurrage charges | 19,028.71 | 22,109.64 |
| Discounts given | 52.20 | 3,039.90 |
| Donations given | 79.01 | 203.00 |
| Freight outward and cartage | 46,935.89 | 48,512.84 |
| Fuel and power expenses | 27,328.96 | 15,975.28 |
| Inspection charges | - | 4,365.94 |
| Insurance expenses | 3,505.90 | 4,665.82 |
| Miscellaneous expenses | 2,695.07 | 1,768.41 |
| Interest paid on goods and service tax | 413.82 | - |
| Penalty paid on goods and service tax | 310.36 | - |
| Printing and stationary | 872.39 | 723.34 |
| Professional and consultancy charges | 9,173.86 | 16,222.04 |
| Rates and taxes | 5,742.00 | 1,970.97 |
| Repair and maintenance- buildings | 562.25 | 931.48 |
| Repair and maintenance- machinery | 4,510.46 | 3,073.86 |
| Repair and maintenance- others | 7,805.95 | 1,474.25 |
| Security expenses | 5,955.12 | 5,922.73 |
| Telephone and internet charges | 1,098.76 | 1,009.90 |
| Tender expenses | 3,245.45 | 6,165.23 |
| Travelling and conveyance expenses | 3,592.05 | 3,242.79 |
| Vehicle running and maintenance expenses | 6,748.60 | 3,228.14 |
| Total of other expenses | 1,80,553.34 | 1,60,132.79 |

Note - 30

EXCEPTIONAL ITEMS

| | | |
|--|---------------|-----------------|
| Profit/ (loss) on sale of fixed assets | 670.47 | 3,637.84 |
| Total of exceptional items | 670.47 | 3,637.84 |



For ANUBHAV PLAST PVT. LTD. For ANUBHAV PLAST PVT. LTD.
 Director
 Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

31. Income Tax

Current tax

The company has recognized current taxes of Rs. 14,232.60 hundreds for the financial year ending on March 31, 2022 (Previous Year: Rs. 14,127.20 hundreds). Current tax credit adjustments related to earlier year of Rs. 0.85 hundreds (Previous year: Rs. 2,623.93) were also made, which amounted to net current tax expenses of Rs. 14,233.45 hundreds (previous year Rs. 11,503.27 hundreds) in statement of profit and loss.

Deferred tax

In compliance with Accounting Standard 22 (AS 22) – 'Accounting for taxes on income', as notified under the Companies (Accounting Standards) Rules, 2006, as amended, the company has incurred deferred tax expenses of Rs. 13,187.38 hundreds for the year ending March 31, 2022. (In previous year deferred tax credit of Rs. 685.16 was reversed).

The breakup of deferred tax expense/ credit into major components is as under:

| Particulars | As at March 31, 2022 | As at March 31, 2021 |
|--|-------------------------|-------------------------|
| Deferred tax credit recognized on account of timing differences due to: | | |
| Depreciation | - | 685.16 |
| Post- retirement benefits | 3,751.70 | - |
| Deferred tax charge recognized on account of timing differences due to: | | |
| Depreciation | 16,939.08 | - |
| Deferred tax expense/ (credit) recognized in statement of profit and loss | 13,187.38 | 686.16 |

32. Earnings per equity share

| Particulars | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|---|--------------------------------------|--------------------------------------|
| Profit/ (Loss) attributable to equity shareholders | 88,854.34 | 28,923.32 |
| Weighted average number of shares used in computing basic and diluted earnings per equity share | 3,00,205 | 2,32,500 |
| Face value per equity share (absolute number) | 100.00 | 100.00 |
| Basic earnings per equity share (absolute number) | 29.60 | 12.44 |
| Diluted earnings per equity share (absolute number) | 29.60 | 12.44 |

*The company has not annualized its basic and diluted earnings per share.

33. Employee benefits (non-funded)

Amount recognized in the statement of profit and loss is as under:

| | Gratuity | |
|---|--------------------------------------|------------------|
| | For the year ended March 31, 2022 | 2021 |
| Current service cost | 2,643.60 | 11,786.00 |
| Interest cost | - | - |
| Actuarial gain recognized during the year (net) | - | - |
| Cost (reversed)/recognized | 2,643.60 | 11,786.00 |



For ANUBHAV PLAST PVT. LTD

[Signature]
Director

For ANUBHAV PLAST PVT. LTD

[Signature]
Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

(All amounts are in Indian Rupees in Hundred except share data and where otherwise stated)

Movement in the liability recognized in the balance sheet is as under:

| | Gratuity | |
|---|------------------|------------------|
| | As at March 31, | |
| | 2022 | 2021 |
| | ₹ | ₹ |
| Present value of defined benefit obligation at the beginning of the year | 11,786.00 | 11,786.00 |
| Cost (reversed)/recognized | 2,643.60 | - |
| Benefits paid | - | - |
| Present value of defined benefit obligation at the end of the year | 14,429.60 | 11,786.00 |

34. Related party transactions

Disclosures in respect of Accounting Standard (AS) – 18 'Related party disclosures', as specified under Section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended):

a) Name and nature of relationship with related parties:

| Relationship | Name of the related parties |
|--|--|
| <i>i) Related parties where control exists</i> | |
| - Key managerial personnel | Mr. Onkar Nath Gupta (Director) Mr. Vinamra Gupta (Director) Mrs. Bina Gupta (Director) Mrs. Tanvi Gupta (Director) |
| - Related of key managerial personal | Mr. Onkar Nath Gupta HUF Mr. Vinamra Gupta HUF |
| - Entities under common control | Anubhav Tubes and Conductors Private Limited |

b) Summary of significant transactions with related parties

| Particulars | For the year ended March 31, 2022 (₹) | For the year ended March 31, 2021 (₹) |
|--|--|--|
| Unsecured borrowings taken from | | |
| - Ms. Bina Gupta | 3,700.00 | 17,000.00 |
| - Mr. Onkar Nath Gupta | 12,200.00 | 46,700.00 |
| - Mr. Onkar Nath Gupta HUF | 200.00 | - |
| - Ms. Tanvi Gupta | 3,700.00 | 13,750.00 |
| - Mr. Vinamra Gupta | 10,850.00 | 30,500.00 |
| - Mr. Vinamra Gupta HUF | 2,000.00 | - |
| Unsecured borrowings repaid to | | |
| - Mr. Onkar Nath Gupta | 88,550.00 | 32,610.00 |



For ANUBHAV PLAST PVT. LTD

Director

For ANUBHAV PLAST PVT. LTD

Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

| Particulars | For the year ended March 31, 2022 (₹) | For the year ended March 31, 2021 (₹) |
|--|---|---|
| - Ms. Tanvi Gupta | 2,000.00 | - |
| - Mr. Vinamra Gupta | 41,250.00 | 16,800.00 |
| Interest on unsecured borrowings to | | |
| - Ms. Bina Gupta | 1,675.00 | 2,722.69 |
| - Mr. Onkar Nath Gupta | 4,107.52 | 9,189.05 |
| - Mr. Onkar Nath Gupta HUF | 41.35 | 91.20 |
| - Ms. Tanvi Gupta | 983.39 | 1,090.52 |
| - Mr. Vinamra Gupta | 4,109.38 | 9,966.13 |
| - Mr. Vinamra Gupta HUF | 579.55 | 1,386.00 |
| Directors' remuneration given | | |
| - Ms. Bina Gupta | 9,000.00 | 36,000.00 |
| - Mr. Onkar Nath Gupta | 17,500.00 | 60,000.00 |
| - Ms. Tanvi Gupta | 13,500.00 | 36,000.00 |
| - Mr. Vinamra Gupta | 18,000.00 | 60,000.00 |
| Purchases made from (excluding taxes) | | |
| - Anubhav Tubes and Conductors Private Limited | 20,68,285.78 | 21,80,745.85 |
| Sales made to (excluding taxes) | | |
| - Anubhav Tubes and Conductors Private Limited | 19,76,129.13 | 18,36,857.55 |
| Job work received (excluding taxes) | | |
| - Anubhav Tubes and Conductors Private Limited | - | 4,752.28 |
| Rent received from (excluding taxes) | | |
| - Anubhav Tubes and Conductors Private Limited | 3,000.00 | 3,000.00 |

c) Statement of balance outstanding:

| Particulars | As at March 31, 2022 (₹) | As at March 31, 2021 (₹) |
|----------------------------------|--------------------------------|--------------------------------|
| Unsecured borrowings from | | |
| - Ms. Bina Gupta | 37,200.00 | 33,500.00 |
| - Mr. Onkar Nath Gupta HUF | 960.00 | 760.00 |



For ANUBHAV PLAST PVT. LTD.

[Signature]
Director

For ANUBHAV PLAST PVT. LTD.

[Signature]
Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

| Particulars | As at March 31, 2022 (₹) | As at March 31, 2021 (₹) |
|---|--------------------------------|--------------------------------|
| - Mr. Onkar Nath Gupta | 17,140.00 | 93,490.00 |
| - Ms. Tanvi Gupta | 20,850.00 | 19,150.00 |
| - Mr. Vinamra Gupta HUF | 13,550.00 | 11,550.00 |
| - Mr. Vinamra Gupta | 52,150.00 | 82,550.00 |
| Trade Receivable | | |
| - Anubhav Tubes and Conductors Private Limited (net of trade payable) | 1,77,110.64 | 3,29,103.18 |
| Rent receivable | | |
| - Anubhav Tubes and Conductors Private Limited | - | 810.00 |
| Interest on unsecured borrowings payable to | | |
| - Ms. Bina Gupta | - | 50.42 |
| - Mr. Onkar Nath Gupta | - | 270.14 |
| - Mr. Onkar Nath Gupta HUF | - | 82.08 |
| - Ms. Tanvi Gupta | - | 381.46 |
| - Mr. Vinamra Gupta | - | 2,071.27 |
| - Mr. Vinamra Gupta HUF | - | 1,247.40 |
| Liability for expenses payable | | |
| - Ms. Bina Gupta | 151.71 | 20.71 |
| - Mr. Onkar Nath Gupta | - | 76.69 |
| - Mr. Vinamra Gupta | - | 886.05 |
| Advance for expenses | | |
| - Ms. Tanvi Gupta | - | 1,993.50 |

In accordance with AS 18, disclosures in respect of transactions with identified related parties are given only for such period during which such relationships existed.

35. Contingent liabilities and Commitment

There are not contingent liabilities, not acknowledged as debt as on March 31, 2022 and March 31, 2021.

As per best estimate of the management, no provision is required to be made in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources, which would be required to settle the obligation.

There are no commitments as on March 31, 2022 and March 31, 2021.



For ANUBHAV PLAST PVT. LTD

Director

For ANUBHAV PLAST PVT. LTD

Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022*(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)***36. Disclosure regarding trade payables under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006"):**

| S. No. | Particulars | As on March 31, 2022 | As on March 31, 2021 |
|--------|---|-------------------------|-------------------------|
| i) | the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year; -Principal -Interest | 13,631.33 - | - - |
| ii) | the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year; | - | - |
| iii) | the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006; | - | - |
| iv) | the amount of interest accrued and remaining unpaid at the end of each accounting year; and | - | - |
| v) | the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. | - | - |

37. Operating lease

The Company has given office on operating lease to its related party and lease rent of Rs. 3,000.00 hundreds (previous year Rs. 3,000.00 hundreds) in respect of the same has been recognized as income in the statement of profit and loss during the year. The underlying agreements are renewable at the option of the company and the lessee and are cancellable in nature, by either party by giving a notice of 1 month. There are no restrictions imposed by such leases and there are no subleases.

38. There are no earnings or expenditure or imports or remittance in foreign currency during the year ending March 31, 2022 and March 31, 2021.**39. In respect of amounts as mentioned under Section 125 of the Companies Act, 2013, there were no dues required to be credited to the Investor Education and Protection Fund as at March 31, 2022 and March 31, 2021.****40. The Company has not entered into any derivative instrument during the year. The Company does not have any foreign currency exposures towards receivables, payables or any other derivative instrument that have not been hedged.****41. Title deeds of all immovable properties are held in the name of company.**

For ANUBHAV PLAST PVT. LTD

Director

For ANUBHAV PLAST PVT. LTD

Director

ANUBHAV PLAST PRIVATE LIMITED**CIN: U25202UP1987PTC008460****Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022***(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)*

42. Neither the company has made loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person during the year ending March 31, 2022 as well as March 31, 2021 nor there are any balances outstanding at end of the both of the years.

43. Intangible assets under development

There are no intangible assets under development in the company during the year ending March 31, 2022 and March 31, 2021.

44. Details of Benami Property held

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

45. The Company has borrowings from banks or financial institutions. The quarterly returns and statements of current assets filed by the company with the bank and financial institutions are in agreement with the books of accounts of the company during the year ending March 31, 2022 and March 31, 2021.

46. The company is not a declared willful defaulter by any bank or financial institution or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

47. Relationship with Struck off Companies

The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ending March 31, 2022 and March 31, 2021 and there are no balances outstanding with these companies at the end of both years.

48. Registration of charges or satisfaction with Registrar of Companies

There is no any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period at March 31, 2022.

49. Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 during the year ending on March 31, 2022 and March 31, 2021.

50. Key Ratios are given below:

| S. No. | Ratio | Numerator | Denominator | For the year ending March 31, 2022 | For the year ending March 31, 2021 | % Variance | Reason for variance |
|--------|-----------------------------|--------------------------------|---|------------------------------------|------------------------------------|------------|---------------------|
| a. | Current Ratio | Current assets | Current liabilities | 1.27 | 1.23 | 3.76% | Not required |
| b. | Debt-Equity Ratio | Outsider Debts | Shareholders Fund including borrowings from promoters and related parties | 2.66 | 2.83 | -6.09% | Not required |
| c. | Debt Service Coverage Ratio | Cash available to service debt | Debt Repayment | 1.58 | 1.63 | -3.04% | Not required |

**For ANUBHAV PLAST PVT. LTD**
Director**For ANUBHAV PLAST PVT. LTD**
Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

| | | | | | | | |
|----|----------------------------------|-------------------------|--------------------------------------|--------|-------|---------|---|
| d. | Return on Equity Ratio | Net Profit after tax | Shareholders Fund | 13.20% | 5.98% | 120.99% | Net profit has been increased in current year |
| e. | Inventory turnover ratio | Revenue from operations | Average inventory | 6.39 | 9.89 | -35.41% | Inventory holding has gone up. |
| f. | Trade Receivables turnover ratio | Revenue from operations | Average Trade Receivables | 10.83 | 6.54 | 65.60% | Trade receivable period has gone down. |
| g. | Trade payables turnover ratio | Revenue from operations | Average Trade Payables | 98.89 | 55.25 | 78.99% | Average trade payables has gone down. |
| h. | Net capital turnover ratio | Revenue from operations | Average shareholders' funds | 28.06 | 16.82 | 66.83% | Revenue has been increased in current year. |
| i. | Net profit ratio | Net Profit after tax | Revenue from operations | 1.09% | 0.41% | 170.32% | Net profit has been increased in current year |
| j. | Return on Capital employed | Net Profit after tax | Average Shareholders Fund plus Debts | 12.35% | 3.78% | 226.71% | Net profit has been increased in current year |
| k. | Return on investment | Net Profit after tax | Average Tangible Assets | 15.53% | 9.31% | 66.81% | Net profit has been increased in current year |

51. Compliance with approved Scheme(s) of Arrangements

No scheme of arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.



For ANUBHAV PLAST PVT. LTD

[Signature]
Director

For ANUBHAV PLAST PVT. LTD

[Signature]
Director

ANUBHAV PLAST PRIVATE LIMITED

CIN: U25202UP1987PTC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

(All amounts are in Indian Rupees in Hundreds except share data and where otherwise stated)

52. Utilization of Borrowed funds and share premium

- a. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - b. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
53. There is not any transaction which had not been recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
54. The company has not covered under section 135 related to Corporate Social Responsibility of the Companies Act, 2013.
55. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year ending on March 31, 2022 and March 31, 2021.
56. In the opinion of the Board of Directors, all current assets and long-term loans & advances, appearing in the balance sheet as at March 31, 2022 and March 31, 2021, have a value on realization, in the ordinary course of the Company's business, at least equal to the amount at which they are stated in the financial statements and hence no provision is required to be made against the recoverability of these balances.
57. Previous year figures have been regrouped and/or re-arranged, wherever necessary to conform to current year groupings and/or classifications.

for GUPTA & SHAH

Chartered Accountants

Firm Registration Number- 001416C



Sharad Kumar Shah

Partner

Membership Number- 070601

UDIN-22070601ALLVKU5025

June 22, 2022

Kanpur

For and on behalf of the board of directors


Onkar Nath Gupta
Director

DIN: 00638736


Vinamra Gupta
Director
DIN: 00638830