

**Independent Auditor's Examination Report on Restated Financial Information**

To  
The Board of Directors  
Anubhav Plast Limited  
(Formerly known as *Anubhav Plast Private Limited*)  
7/41 A, Basement, Basant Tower, Tilak Nagar, Swarup Nagar  
Uttar Pradesh, India - 208002

Dear Sir/Ma'am,

We have examined the attached Restated Summary Statements along with significant accounting policies and related notes of Anubhav Plast Limited ("the Company"), formerly known as Anubhav Plast Private Limited, for the years ended March 31, 2025, March 31, 2024, and March 31, 2023, annexed to this report and prepared by the Company for the purpose of inclusion in the Offer Document in connection with its proposed Initial Public Offer ("IPO") on the SME Platform of BSE Limited.

**1. Basis of Preparation**

The Restated Summary Statements have been prepared in accordance with:

1. The Companies Act, 2013 – Part I of Chapter III read with *Companies (Prospectus and Allotment of Securities) Rules, 2014*.
2. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") issued by the Securities and Exchange Board of India ("SEBI") in pursuance to Section 11 of the Securities and Exchange Board of India Act, 1992 and related amendments / clarifications from time to time.
3. The terms of reference to our engagement with the Company requesting us to carry out the assignment, in connection with the Draft Red Herring Prospectus /Red Herring Prospectus/ Prospectus (Collectively called as "Offer Document") being issued by the Company for its proposed IPO of equity share on SME Platform of BSE Limited.
4. Guidance Note on Reports in Company Prospectus (Revised 2019) issued by the Institute of Chartered Accountants of India (ICAI).

**2. Source of Financial Information**

The Restated Summary Statements have been extracted by the management from the audited financial statements of the Company for the financial years ended March 31, 2025, March 31, 2024, and March 31, 2023.

**3. Restated Statements Reported**

In accordance with the Act, ICDR Regulations, Guidance Note, and our Engagement Letter, we report that:

- The "Restated Summary Statement of Assets and Liabilities" as set out in Annexure 1 to this report, of the Company as at March 31, 2025, March 31, 2024, and March 31, 2023, is prepared by the Company and approved by the Board of Directors. These Restated Summary Statements of Assets and Liabilities have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 (B) to this Report.



- The "Restated Summary Statement of Profit and Loss" as set out in Annexure 2 to this report, of the Company for the year ended March 31, 2025, March 31, 2024, and March 31, 2023, is prepared by the Company and approved by the Board of Directors. These Restated Summary Statements of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 (B) to this Report.
- The "Restated Standalone Summary Statement of Cash Flow" as set out in Annexure 3 to this report, of the Company for the year ended March 31, 2025, March 31, 2024, and March 31, 2023, is prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 (B) to this Report.

#### **4. Auditor's Observations**

Based on the above and also as per the reliance placed by us on the audited financial statements of the Company and report thereon given by the Statutory Auditor of the Company for the Financial Year ended March 31, 2025, March 31, 2024, and March 31, 2023, we are of the opinion that:

- The Restated Summary Statements have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial years to reflect the same accounting treatment as per the changed accounting policy for all reporting years, if any.
- The Restated Summary Statements have been made after incorporating adjustments for prior period and other material amounts in the respective financial year to which they relate and there are no qualifications which require adjustments.
- Extraordinary items that need to be disclosed separately in the accounts has been disclosed wherever required.
- There were no qualifications in the Audit Reports issued by the Statutory Auditors for the financial year ended March 31, 2025, March 31, 2024, and March 31, 2023, which would require adjustments in this Restated Financial Statements of the Company.
- Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 (B) to this report.
- Adjustments in Restated Summary Statements have been made in accordance with the correct accounting policies, which includes the impact of provision of gratuity made on actuarial valuation basis in the Restated Summary Statements.
- There was no change in accounting policies, which needs to be adjusted in the Restated Summary Statements except mentioned in clause above.
- There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statements.
- The Company has no proposed dividend.

#### **5. Opinion**

In our opinion and to the best of information and explanation provided to us, and also as per the reliance placed on reports submitted by previous auditors, the restated financial information of the Company, read with significant accounting policies and notes to accounts as appearing in Annexure 4(B) are prepared after providing appropriate adjustments and regroupings as considered appropriate and disclosed in Annexure 4(B).

#### **6. Reliance on Previous Auditors**

The audit of the financial statements for the Financial Year 2024-25 has been carried out by us. The audits for the Financial Years 2023-24 and 2022-23 were conducted by the previous statutory auditors. Accordingly, we have placed reliance on the financial information audited by the previous auditors for those years.



The financial report included for these years is based solely on the report submitted by these auditors for the said years.

#### **7. Other Financial Information Examined**

We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for the year ended March 31, '2025, March 31, '2024, and March 31, '2023 proposed to be included in the Draft Red Herring Prospectus / Red Herring Prospectus/ Prospectus ("Offer Document") for the proposed IPO.

#### **8. Peer Review Certification**

We, M/s Govind P Gupta & Co, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI.

#### **9. Responsibility of Management**

The preparation and presentation of the Restated Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Restated Financial Statements and information referred to above are the responsibility of the management of the Company.

#### **10. Limitations of Report**

- The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.
- We have no responsibility to update our report for events and circumstances occurring after the date of the report.
- In our opinion, the above financial information contained in Annexure 1 to 28 of this report read with the respective Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 (B) has been prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Act, ICDR Regulations, Engagement Letter and Guidance Note.
- Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the IPO. Our report should not be used, referred to or adjusted for any other purpose except with our consent in writing.

#### **11. Annexures to Restated Financial Statements**

- a. Significant Accounting Policies and Notes to Accounts as restated in Annexure 4(B);
- b. Reconciliation of Restated Profit and Loss as appearing in Annexure 4 G (a) to this report;
- c. Reconciliation of Restated Equity/Net worth as appearing in Annexure 4 G (c) to this report;
- d. Details of Share Capital as Restated appearing in Annexure 5 to this report;
- e. Details of Reserves and Surplus as Restated appearing in Annexure 6 to this report;
- f. Details of Long Term/Short Term Borrowings as Restated appearing in Annexure 7 to this report;
- g. Nature of Security and Terms of Repayment for Long term/Short Term Borrowings appearing in Annexure 7.1 to this report;
- h. Details of Deferred Tax Asset/ Liabilities (Net) as Restated appearing in Annexure 8 to this report;
- i. Details of Other Long Term Liabilities as Restated appearing in Annexure 9 to this report;
- j. Details of Long Term/Short Term Provisions as Restated appearing in Annexure 10 to this report;
- k. Details of Trade Payables as Restated appearing in Annexure 11 to this report;
- l. Details of Other Current Liabilities as Restated appearing in Annexure 12 to this report;
- m. Details of Property Plant & Equipment as Restated appearing in Annexure 13 to this report;
- n. Details of Capital Work in Progress as Restated appearing in Annexure 14 to this report;
- o. Details of Non Current Investments as Restated appearing in Annexure 15 to this report;
- p. Details of Long/Short Term Loans and Advances as Restated appearing in Annexure 16 to this report;
- q. Details of Other Non-Current/Current Asset as Restated appearing in Annexure 17 to this report;
- r. Details of Inventories as Restated appearing in Annexure 18 to this report;
- s. Details of Trade Receivables as Restated appearing in Annexure 19 to this report;
- t. Details of Cash and Cash Equivalents as Restated appearing in Annexure 20 to this report;
- u. Details of Other Current Assets as Restated appearing in Annexure 21 to this report;

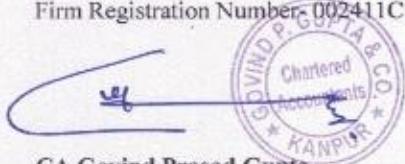


- v. Details of Revenue from Operations as Restated appearing in Annexure 22 to this report;
- w. Details of Other Income as Restated appearing in Annexure 23 to this report;
- x. Details of Cost of Material Consumed as restated appearing in Annexure 24 to this report;
- y. Details of Changes in inventories of stock in process and finished goods as restated appearing in Annexure 25 to this report;
- z. Details of Employee Benefit Expense as restated appearing in Annexure 26 to this report;
- aa. Details of Finance Cost as restated appearing in Annexure 27 to this report;
- bb. Details of Depreciation as restated appearing in Annexure 13 to this report;
- cc. Details of Other Expense as restated appearing in Annexure 28 to this report;
- dd. Details of Statement of Tax Shelter as Restated appearing in Annexure 29 to this report;
- ee. Details of Statement of Accounting and other Ratios as Restated appearing in Annexure 30 to this report;
- ff. Statement of Capitalization as Restated appearing in Annexure 31 to this report;
- gg. Details of Related Party transactions as Restated appearing in Annexure 32 to this report;
- hh. Details of Additional Notes as Restated appearing in Annexure 33 to this report;
- ii. Details of Statement of Ratios as Restated appearing in Annexure 34 to this report;

For Govind P Gupta & Co

Chartered Accountants

Firm Registration Number 002411C



CA Govind Prasad Gupta

Partner

Membership Number- 071560

UDIN: 25071560BMJCEH3216

Place: Kanpur

Date: 19<sup>th</sup> August, 2025

11/2024

Annexure 1: Restated Summary Statement of Assets and Liabilities

(Amount in Lakhs)

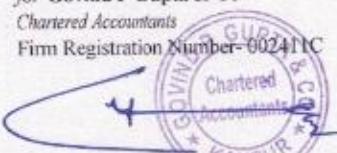
Particulars	Annexure	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>I. EQUITY AND LIABILITIES</b>				
<b>1. SHAREHOLDER'S FUNDS</b>				
a) Share Capital	5	800.00	400.00	400.00
b) Reserves and Surplus	6	762.93	557.20	349.33
<b>Total Equity</b>		<b>1,562.93</b>	<b>957.20</b>	<b>749.33</b>
Share application money pending allotment			-	-
<b>2. NON-CURRENT LIABILITIES</b>				
(a) Long-Term Borrowings	7	547.79	598.71	478.99
(b) Deferred tax liabilities (net)	8	-	-	2.21
(c) Other long term liabilities	9	11.20	11.20	11.20
(d) Long-Term Provisions	10	17.42	16.95	15.67
<b>Total Non- Current Liabilities</b>		<b>576.41</b>	<b>626.86</b>	<b>508.08</b>
<b>3. CURRENT LIABILITIES</b>				
a) Short-term borrowings	7	2,715.80	2,300.70	2,301.11
b) Trade payables	11			
i) Total outstanding dues of micro enterprise and small enterprise		3.14	2.71	6.68
ii) Total outstanding dues other than micro enterprise and small enterprise		397.42	155.36	115.09
c) Other current liabilities	12	157.63	72.76	96.87
d) Short-term provisions	10	140.43	53.42	13.74
<b>Total Current Liabilities</b>		<b>3,414.42</b>	<b>2,584.94</b>	<b>2,533.49</b>
<b>Total Equity and Liabilities</b>		<b>5,553.76</b>	<b>4,169.00</b>	<b>3,790.89</b>
<b>II. ASSETS</b>				
<b>1. NON-CURRENT ASSETS</b>				
a) Property, Plant and Equipment and Intangible Assets				
i) Property, Plant and Equipment	13	755.40	754.00	778.70
ii) Capital work in progress	14	1.03	27.27	31.23
b) Non- current investments	15	-	-	25.00
c) Deferred tax assets (net)	8	10.54	4.06	-
d) Long-Term Loans and Advances	16	7.85	7.85	7.85
e) Other non- current assets	17	21.74	20.33	16.64
<b>Total Non-Current Assets</b>		<b>796.55</b>	<b>813.50</b>	<b>859.42</b>
<b>2. CURRENT ASSETS</b>				
a) Inventories	18	3,876.59	2,503.03	2,251.83
b) Trade Receivables	19	462.94	452.38	215.51
c) Cash and Bank Balances	20	229.63	93.61	209.97
d) Short-Term Loans and Advances	16	129.07	269.40	228.82
e) Other Current Assets	21	58.97	37.08	25.34
<b>Total Current Assets</b>		<b>4,757.20</b>	<b>3,355.49</b>	<b>2,931.47</b>
<b>Total Assets</b>		<b>5,553.76</b>	<b>4,169.00</b>	<b>3,790.89</b>

Note: The above statement should be read with the Statement of Notes to the Restated Financial Information in Annexure 4.

for Govind P Gupta & Co

Chartered Accountants

Firm Registration Number- 002411C



CA Govind Prasad Gupta

Partner

Membership Number- 071560

UDIN: 250715608MTC EH3216

Place: Kanpur

Date: 19th August, 2025

For and on behalf of the board of directors

Onkar Nath Gupta  
Managing Director  
(DIN: 00638736)

Vipamka Gupta  
Director & CFO  
(DIN: 00638830)

Siddharth Tiwari  
Company Secretary  
Membership Number- ACS49239

**Annexure 2: Restated Summary Statement of Profit and Loss**

(Amount in Lakhs)

Particulars	Annexure	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2023
<b>Revenue</b>				
Revenue from operations	22	9,816.74	8,732.69	8,713.69
Other Income	23	14.34	7.97	7.74
<b>Total Income</b>		<b>9,831.08</b>	<b>8,740.66</b>	<b>8,721.43</b>
<b>Expenses</b>				
Cost of Material Consumed	24	7,993.41	7,352.10	7,883.26
Changes in inventories of stock in process and	25	101.13	121.71	-197.35
Employee Benefits Expense	26	158.21	232.95	319.27
Finance Costs	27	363.60	357.67	293.73
Depreciation and amortisation Expense	13	92.58	100.31	109.43
Other Expenses	28	287.80	287.12	210.51
<b>Total Expenses</b>		<b>8,996.71</b>	<b>8,451.86</b>	<b>8,618.84</b>
<b>PROFIT BEFORE EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAX</b>		<b>834.36</b>	<b>288.80</b>	<b>102.60</b>
Exceptional/Prior Period Items		0.00	0.00	0.00
<b>PROFIT BEFORE TAX</b>		<b>834.36</b>	<b>288.80</b>	<b>102.60</b>
<b>Tax Expense</b>				
Current tax	29	235.11	87.20	34.55
Deferred tax (Credit) / Charge	8	-6.48	-6.27	-8.38
<b>Total Tax Expenses</b>		<b>228.63</b>	<b>80.93</b>	<b>26.18</b>
<b>Profit for the period / year</b>		<b>605.73</b>	<b>207.87</b>	<b>76.42</b>
<b>Earnings per equity share</b>				
a) Basic EPS		7.57	2.60	0.96
b) Diluted EPS		7.57	2.60	0.96
Face value per equity share		10.00	10.00	10.00

**Note:** The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 4.

for Govind P Gupta & Co

Chartered Accountants

Firm Registration Number: 002411C



CA Govind Prasad Gupta

Partner

Membership Number: 071560

UDIN: 25071560BMJCEH3216

Place: Kanpur

Date: 19th August, 2025

For and on behalf of the board of directors



Onkar Nath Gupta  
Managing Director  
(DIN: 00638736)



Vinamra Gupta  
Director & CFO  
(DIN: 00638830)



Siddharth Tiwari  
Company Secretary  
Membership Number: ACS49239

## Annexure 3: Restated Summary Statement of Cash Flows

(Amount in Lakhs)

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2023
<b>Cash flow from operating activities:</b>			
Profit before taxes	834.36	288.80	102.60
Depreciation and amortization expenses	92.58	100.31	109.43
Finance cost	363.60	357.67	293.73
Profit on sale of Investment	-	(0.12)	-
Rental income received	(7.12)	(2.89)	(3.30)
Interest income received	(7.20)	(4.91)	(4.26)
Provisions made for post retirement benefits	0.47	1.27	1.24
<b>Working capital changes and other adjustments:</b>			
- Changes in trade payables	242.49	36.30	(29.02)
- Changes in other liabilities	84.87	(24.11)	8.90
- Changes in long term and short term loans advances and other non current assets	132.44	(50.53)	(92.26)
- Changes in inventories	(1,373.56)	(251.19)	(693.16)
- Changes in trade receivables	(10.56)	(236.87)	257.85
- Changes in other current assets	(21.90)	(11.75)	(0.94)
<b>Cash generated from operating activities</b>	<b>330.48</b>	<b>201.97</b>	<b>(49.20)</b>
Income tax paid/ refund received, net	(141.63)	(41.25)	(12.44)
<b>Net cash generated from operating activities</b>	<b>188.85</b>	<b>160.72</b>	<b>(61.64)</b>
<b>Cash flow from investing activities:</b>			
Interest income received	7.20	4.91	4.26
Rental income received	7.12	2.89	3.30
Profit on sale of Investment	-	0.12	
Long Term Investment made	-	25.00	(25.00)
Acquisition of fixed assets/ capital work in progress	(67.74)	(71.64)	(88.14)
<b>Net cash generated from investing activities</b>	<b>(53.42)</b>	<b>(38.72)</b>	<b>(105.59)</b>
<b>Cash flow from financing activities:</b>			
Movement in working capital limits	415.10	(0.41)	661.11
Borrowings taken from banks	(50.92)	119.72	(187.83)
Finance cost paid to banks	(363.60)	(357.67)	(293.73)
<b>Net cash used in financing activities</b>	<b>0.59</b>	<b>(238.36)</b>	<b>179.55</b>
<b>Changes in cash and cash equivalents, net [A+B+C]</b>	<b>136.02</b>	<b>(116.36)</b>	<b>12.32</b>
Cash and cash equivalents at the beginning of the year	93.61	209.97	197.64
<b>Cash and cash equivalents at the end of the year [D+E]</b>	<b>229.63</b>	<b>93.61</b>	<b>209.97</b>

Note: a) The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 1, 2 and 4.

b) The above cashflow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on 'Cash Flow Statements' as notified under the Companies (Accounting Standards) Rules, 2006 as amended.

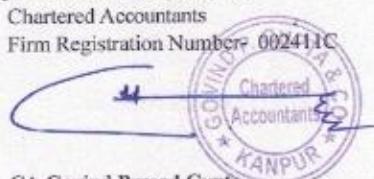
**Cash and cash equivalents includes:**

	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2023
Cash on hand	4.57	2.66	2.13
Cheque in hand	112.20	-	0.88
<i>Balances with banks</i>			
in current accounts		8.66	150.39
in other bank balances	112.86	82.29	56.57
<b>Total of cash and cash equivalents</b>	<b>229.63</b>	<b>93.61</b>	<b>209.97</b>

for Govind P Gupta &amp; Co

Chartered Accountants

Firm Registration Number- 002411C



CA Govind Prasad Gupta

Partner

Membership Number- 071560

UDIN: 25071560 BM JCEH3216

Place: Kanpur

Date: 19th August, 2025

For and on behalf of the board of directors



Onkar Nath Gupta  
Managing Director  
(DIN: 00638736)



Vinamra Gupta  
Director & CFO  
(DIN: 00638830)



Siddharth Tiwari  
Company Secretary  
Membership Number- ACS49239

#### Annexure 4: Notes to the Restated Financial Information

##### A. Company overview

Anubhav Plast Private Limited ("the Company") was incorporated on January 01, 1987. The Company is engaged in manufacturing of Steel Tubular Poles and Steel Pipes.

The Company has converted from Private Limited Company to Public Limited Company, pursuant to a special resolution passed in the extraordinary general meeting of the shareholders of the Company held on December 14, 2024 and consequently the name of the Company has changed to Anubhav Plast Limited pursuant to a fresh certificate of incorporation by the Registrar of Companies on January 8, 2025.

##### B. Basis of preparation of financial statements

###### a) BASIS OF ACCOUNTING

"The financial statements have been prepared on going concern basis under the historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India and in compliance with the applicable accounting standards as notified under the Companies (Accounting Standards) Rules, 2006, read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Companies Act 2013."

###### b) USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities, if any, on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

##### C. Significant Accounting Policies

###### a) REVENUErecognition:

- i) Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of goods. The company collects all relevant applicable taxes etc. on behalf of the Statutory Authorities and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.
- ii) Rental income is recognized on accrual basis.
- iii) Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.
- iv) Interest on delayed receipts from customers is recognized, as per revenue recognition principles laid down in Accounting Standard - 9 on "Revenue Recognition", when certainty of its collection is established.
- v) Any other income is recognized when right to receive the income is established.

###### b) INVENTORIES

Raw Material, stores, spares and packing material are valued at cost.

Finished goods and scrap are valued at cost or net realizable value, whichever is lower. Cost of inventories is determined using the first in first out cost method and includes purchase price, and all direct costs incurred in bringing the inventories to their present location and condition.

###### c) Fixed assets

###### Recognition and measurement

Tangible fixed assets are stated at cost; net of tax or duty credits availed, less accumulated depreciation and impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.

###### Depreciation and Amortization

Depreciation on fixed assets is provided on the written down value method, computed on the basis of useful life prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis from the date the asset is ready to put to use subject to transitional provisions of Schedule II.

For Anubhav Plast Limited

Director

DIN: 00638736

For Anubhav Plast Limited

Director

DIN: 00638830

For Anubhav Plast Limited

Company Secretary  
AC54929



Life of assets are given below:

Class of Assets	Useful life as per schedule II
Factory building	30
Office building	60
Plant and equipment	15
Cranes	15
Truck	8
Furniture and fixtures	10
Office equipment (telecommunication equipment)	15
Office equipment (others)	10
Electrical installation	10
Vehicle	10
Computer	3

**d) Investments**

Investments are classified as non-current or current investments, based on management's intention. Investments that are readily realizable and intended to be held not more than a year are classified as current investments. All other investments are classified as non-current investments.

Current investments are stated at lower of cost and fair value determined on an individual investment basis. Non-current investments are stated at cost less provision for diminution in their value, other than temporary, if made in the financial statements.

**e) Impairment of assets**

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired, based on internal or external factors. If any such indication exists, the Company estimates the recoverable amount of the asset or the cash generating unit. If such recoverable amount of the asset or cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If, at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. Impairment losses previously recognized are accordingly reversed in the statement of profit and loss.

**f) Employee benefits**

The Company's contribution to provident fund and employee state insurance schemes is charged to the statement of profit and loss. The Company's contributions towards Provident Fund and employee state insurance are deposited with the specified statutory authority under a defined contribution plan.

The Company has unfunded gratuity (defined benefit plan) for its employees, the liability for which is determined on the basis of internal calculation, conducted annually.

Expense in respect of other short-term benefits is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

**g) Leases**

Lease payments under operating leases are recognized as expense in the Statement of Profit and Loss over the lease term.

**h) Taxes on income**

**Current tax**

Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations.

**Deferred tax**

Deferred tax resulting from timing differences between taxable income and accounting income is accounted for at the current rate of tax or substantively enacted tax rates as at reporting date, to the extent that the timing differences are expected to crystallize.

Deferred tax assets are recognized where realization is reasonably certain whereas in case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that such deferred tax assets will be realized. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date.

For Anubhav Plast Limited

For Anubhav Plast Limited

Director  
For Anubhav Plast Limited  
Suresh  
ACSI 1239  
Company Secretary

Director



**i) Provisions, contingent liabilities and contingent assets**

Provisions are recognized only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for:

-Possible obligations which will be confirmed only by future events not wholly within the control of the Company or,

-Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

**j) Earnings per equity share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**k) Borrowing costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets in accordance with notified Accounting Standard- 16 "Borrowing costs". A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss as incurred.

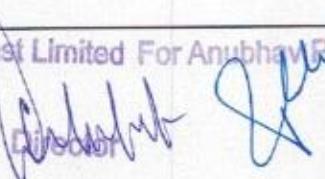
**D. Contingent Liabilities and Commitments**

There are no contingent liabilities, not acknowledged as debt as on March 31, 2025, March 31, 2024, March 31, 2023 .

As per best estimate of the management, no provision is required to be made in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources, which would be required to settle the obligation.

There are no commitments as on March 31,2025, March 31, 2024 and March 31, 2023.

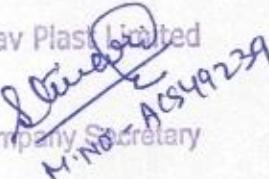
For Anubhav Plast Limited For Anubhav Plast Limited

 Director

Director



For Anubhav Plast Limited

 Company Secretary

M/NR-ACS49229

**E. Changes in Accounting Policies in the Periods/Years Covered in The Restated Financials**

There is no change in significant accounting policies adopted by the Company.

**F. Notes On Restatement Made in The Restated Financials**

- 1) The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.
- 2) Contingent liabilities and commitments (to the extent not provided for) - A disclosure for a contingent liability is also made when there is a possible obligation that may, require an outflow of the Company's resources.
- 3) Figures have been rearranged and regrouped wherever practicable and considered necessary.
- 4) The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.
- 5) The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good are subject to confirmations of respective parties concerned.
- 6) Realizations: In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.
- 7) Contractual liabilities: All other contractual liabilities connected with business operations of the Company have been appropriately provided for.
- 8) Amounts in the financial statements: Amounts in the financial statements are rounded off to nearest lakhs. Figures in brackets indicate negative values.

For Anubhav Plast Limited For Anubhav Plast Limited

Director

Director



For Anubhav Plast Limited

Shivpal  
Company Secretary  
M. No. 14549239

**G. Restatement adjustments, Material regroupings and non-adjusting items**

**(a) Impact of restatement adjustments**

Below mentioned is the summary of results of restatement adjustments made to the audited financial statements of the respective period/years and its impact on profits.

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Profit after tax as per audited financial statements	605.73	207.87	76.42
<b>Adjustments to net profit as per audited financial statements</b>	<b>-</b>	<b>-</b>	<b>-</b>
Foreign Exchange Fluctuation Loss	-	-	-
Increase / Decrease in Expenses/Income (refer note (b)(i) below)	-	-	-
Excess / Short Provision for Tax/MAT (refer note (b)(ii) below)	-	-0.39	1.90
Deferred Tax Liability / Assets Adjustments (refer note (b)(iii) below)	-	-	-
<b>Total adjustments</b>	<b>0.00</b>	<b>-0.39</b>	<b>1.90</b>
<b>Restated profit after tax for the period/ years</b>	<b>605.73</b>	<b>208.26</b>	<b>74.52</b>

Note: A positive figure represents addition and figures in brackets represents deletion in the corresponding head in the audited financial statements for respective reporting periods to arrive at the restated numbers.

**(b) Explanatory notes for the restatement adjustments**

- The Amount relating to the Income / Expenses have been adjusted in the year to which the same related to & under which head the same relates to.
- The Company has provided Excess or Short Provision/MAT in the year in which the Income Tax Return has been filed for the respective financial year But in the Restated Financial Information the company has provided Excess or Short Provision/MAT in the year to which it relates to.
- There is change in deferred tax assets / liabilities as per audited books of accounts and as per restated books for respective financial covered under the restated financial information and the same has been given effect in the year to which the same relates to.

**To give Explanatory Notes Regarding Adjustment :-**

Appropriate adjustment have been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018.

**(c) Reconciliation of restated Equity / Networth:**

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>Equity / Networth as per Audited Financials</b>	<b>1562.93</b>	<b>957.20</b>	<b>749.33</b>
<b>Adjustment for:</b>			
Difference Pertaining to changes in Profit / Loss due to Restated Effect for the period covered in Restated Financial	-	-	-
Prior Period Adjustments	-	-	-
<b>Equity / Networth as Restated</b>	<b>1562.93</b>	<b>957.20</b>	<b>749.33</b>

**To give Explanatory Notes Regarding Adjustment:-**

Appropriate adjustment have been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financials of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018.

For Anubhav Plast Limited

For Anubhav Plast Limited  
Director

Director



For Anubhav Plast Limited

Sliver  
Company Secretary  
T.No- ACS49239

**Annexure 5: Restated Statement of Share Capital**
*(Amount in Lakhs)*

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>Authorised share capital</b>			
Equity shares of Rs. 100 each			
- Number of shares	-	4,00,000.00	4,00,000.00
- Amount in Rs.	-	400.00	400.00
Equity shares of Rs. 10 each*			
- Number of shares	1,10,00,000.00	-	-
- Amount in Rs.	1,100.00	-	-
<b>Issued, subscribed and fully paid up</b>			
Equity shares of Rs. 100 each			
- Number of shares	-	4,00,000.00	4,00,000.00
- Amount in Rs.	-	400.00	400.00
Equity shares of Rs. 10 each			-
- Number of shares	80,00,000.00	-	-
- Amount in Rs.	800.00	-	-

\*During the year, the Company has altered its authorised share capital on two occasions. Initially, the authorised capital was increased from Rs 4,00,00,000 to Rs.10,25,00,000 , and subsequently from Rs.10,25,00,000 to Rs. 11,00,00,000 , pursuant to approvals of the shareholders at the Extraordinary General Meetings held on 16/09/2024 and 10/01/2025, respectively. Necessary filings with the Registrar of Companies have been duly completed.

Further, on 16/09/2024, the face value of each equity share was subdivided from ₹100 per share to ₹10 per share, as approved by the shareholders. This subdivision has been duly reflected in the authorised capital structure of the Company, and corresponding changes have been made in the books of accounts and statutory records.

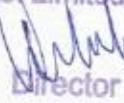
**Reconciliation of Equity Share Capital**

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>Balance at the beginning of the period/year</b>			
- Number of shares	4,00,000.00	4,00,000.00	3,75,000.00
- Amount	400.00	400.00	375.00
<b>Add: Shares issued during the period/year</b>			
- Number of shares	-	-	25000
- Amount	-	-	25
<b>Add: Bonus Shares issued during the period/year*</b>			
- Number of shares	40,00,000.00	-	-
- Amount	400.00	-	-
<b>Balance at the end of the period/year</b>			
- Number of shares	80,00,000.00	4,00,000.00	4,00,000.00
- Amount	800.00	400.00	400.00

\*Note: During the half year ended September 2024, pursuant to approval given by the shareholders in the Extraordinary General Meeting held on 16th September 2024, the Company has issued 40,00,000 fully paid up bonus equity shares of Rs. 10 each in the ratio of one equity share of Rs.10 each for every one existing equity share of Rs.10 each.

**Shareholders holding more than 5% of the Shares of the Company**

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>Equity shares :</b>			
<b>Mr. Onkar Nath Gupta</b>			
- Number of shares	35,39,997	1,67,000	1,67,000
- Percentage holding (%)	44.25%	41.75%	41.75%
<b>Mrs. Bina Gupta</b>			
- Number of shares	15,40,000	77,000	77,000
- Percentage holding (%)	19.25%	19.25%	19.25%
<b>Mr. Vinamra Gupta</b>			
- Number of shares	20,00,000	84,000	84,000
- Percentage holding (%)	25.00%	21.00%	21.00%
<b>Mrs. Tanvi Gupta</b>			
- Number of shares	9,20,000	46,000	46,000
- Percentage holding (%)	11.50%	11.50%	11.50%

*For Anubhav Plast Limited*

*Director*
*For Anubhav Plast Limited*

*Director*
*For Anubhav Plast Limited*

*Secretary*


Shares held by Promoters at the end of the Year				
Particulars	For the year ended March 31, 2025			
	No. of Shares	% of total Shares	% Change during the year	
Mr. Onkar Nath Gupta	35,39,997	44.25%		2.50%
Mrs. Bina Gupta	15,40,000	19.25%		0.00%
Mr. Vinamra Gupta	20,00,000	25.00%		4.00%
Mrs. Tanvi Gupta	9,20,000	11.50%		0.00%
Vinamra Gupta HUF	-	0.00%		100.00%
Onkar Nath Gupta HUF	-	0.00%		100.00%
Particulars	For the year ended March 31, 2024			
	No. of Shares	% of total Shares	% Change during the year	
Mr. Onkar Nath Gupta	1,67,000	41.75%		0.00%
Mrs. Bina Gupta	77,000	19.25%		0.00%
Mr. Vinamra Gupta	84,000	21.00%		0.00%
Mrs. Tanvi Gupta	46,000	11.50%		0.00%
Vinamra Gupta HUF	16,000	4.00%		0.00%
Onkar Nath Gupta HUF	10,000	2.50%		0.00%
Particulars	For the year ended March 31, 2023			
	No. of Shares	% of total Shares	% Change during the year	
Mr. Onkar Nath Gupta	1,67,000	41.75%		1.22%
Mrs. Bina Gupta	77,000	19.25%		-1.28%
Mr. Vinamra Gupta	84,000	21.00%		1.27%
Mrs. Tanvi Gupta	46,000	11.50%		-0.77%
Vinamra Gupta HUF	16,000	4.00%		-0.27%
Onkar Nath Gupta HUF	10,000	2.50%		-0.17%

**Terms & Rights attached to Equity Shares:**

The holders of equity shares are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the Company. In the event of liquidation of the Company, all preferential amounts, if any, shall be discharged by the Company. The remaining assets of the Company shall be distributed to the holders of equity shares in proportion to the number of shares held to the total equity shares outstanding as on that date. All shares rank equally with regard to the Company's residual assets.

- The Figures disclosed above are based on the summary statement of assets and liabilities of the Company.
- The above statement should be read with the restated statement of assets & liabilities, restated statement of Profit & Loss, Restated statement of Cashflow, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

**Annexure 6: Restated Statement of Reserves and Surplus**

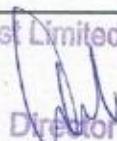
(Amount in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>Surplus / (deficit) as per the statement of profit and loss</b>			
Accumulated profit at the beginning of the year	557.20	349.33	272.91
Less: Utilisation for Bonus Issue	(400.00)		
Profit/(Loss) for the year	605.73	207.87	76.42
	<b>762.93</b>	<b>557.20</b>	<b>349.33</b>

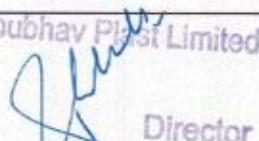
**Notes:**

- The Figures disclosed above are based on the summary statement of assets and liabilities of the Company.
- The above statement should be read with the restated statement of assets & liabilities, Restated Statement of Profit & Loss, Restated Statement of Cashflow, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

For Anubhav Plast Limited

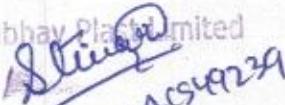
  
Director

For Anubhav Plast Limited

  
Director



For Anubhav Plast Limited

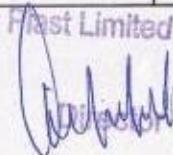
  
MNP-ACS19239  
Company Secretary

Annexure 7: Restated Statement of Long-term/ Short-term borrowings

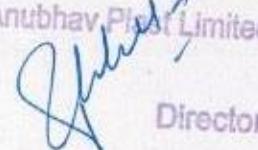
(Amount in Lakhs)

Particulars	As at March 31, 2025		As at March 31, 2024		As at March 31, 2023	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
<b><u>Secured</u></b>						
a) Loans from Banks	208.42	1528.02	305.42	1223.44	400.91	1652.54
b) Current Maturity	(86.25)	-	(58.67)	-	(95.76)	-
	122.17	1528.02	246.75	1223.44	305.15	1652.54
c) Loans from NBFC	-	-	-	-	-	496.27
	-	-	-	-	-	496.27
<b><u>Unsecured</u></b>						
d) Loans from Banks	-	499.51	19.48	499.18	45.55	-
e) Current Maturity	-	-	(19.48)	-	(26.07)	-
		499.51	0.00	499.18	19.48	-
f) Loans from NBFC	175.99	499.66	(0.04)	499.92	32.84	-
g) Current Maturity	(102.36)	-	-	-	(30.48)	-
	73.62	499.66	(0.04)	499.92	2.36	-
h) Loans from, Directors, Members, Related Parties, & Inter Corporate Deposit	342.00	-	342.00	-	142.00	-
i) From Others	10.00	-	10.00	-	10.00	-
j) Current maturities of loan term borrowings	-	188.61		78.16	-	152.30
	352.00	188.61	352.00	78.16	152.00	152.30
	547.79	2715.80	598.71	2300.70	478.99	2301.11

For Anubhav Plast Limited



For Anubhav Plast Limited



Director



For Anubhav Plast Limited



M. N. Acharya  
Company Secretary

**Annexure 7.1: Restated Statement of Details regarding Loan from Bank and Others (Secured and Unsecured)**

**Long-Term Borrowings**

Sr. No.	Lender	Nature of Facility	Loan (sanctioned amt)	Outstanding amount (as per books) on 31 March, 2025	Rate of Interest/Margin	Repayment Term	Security/ Principal terms and conditions	Collateral Security/ other Condition
1.	State Bank of India	Vehicle Loan	25.00	2.08	8.35%	Repayable in 34 equal installments	NA	Hypothecation of vehicle.
2.	State Bank of India	For plant and machinery	225.00	148.68	9.75%	Repayable in 72 installment after 16 months moratorium period.	NA	Hypothecation of plant and machinery and other fixed assets, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.
3.	State Bank of India	Car Loan	3.90	1.62	9.00%	Repayable in 50 equal installments	NA	Hypothecation of vehicle.
4.	State Bank of India	Guaranteed Emergency Credit Line Loan	90.00	48.66	9.25%	Repayable in 36 equal installment after 12 months moratorium period.	NA	Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.
5.	Kotak Mahindra Bank Limited	Hydra Loan	18.05	7.38	9.00%	Repayable in 46 equal installments	NA	Hypothecation of hydra.
6.	Shri Bhuteshwar Baba Chemicals Private Limited	Related Party	10.00	10.00	5.00%	Repayable after 5 years	NA	Unsecured
7.	Mrs. Bina Gupta	Related Party	30.75	23.77	6.00%	Repayable after 5 years	NA	Unsecured
8.	Mr. Onkar Nath Gupta HUF	Related Party	11.34	11.34	6.00%	Repayable after 5 years	NA	Unsecured
9.	Mr. Onkar Nath Gupta	Related Party	156.29	156.29	6.00%	Repayable after 5 years	NA	Unsecured
10.	Ms. Tanvi Gupta	Related Party	61.25	16.78	6.00%	Repayable after 5 years	NA	Unsecured
11.	Mr. Vinamra Gupta	Related Party	117.25	117.25	6.00%	Repayable after 5 years	NA	Unsecured
12.	Mr. Vinamra Gupta HUF	Related Party	16.57	16.57	6.00%	Repayable after 5 years	NA	Unsecured
13.	L&T Finance Limited	Business Loan	50.30	0.10	15.50%	Repayable in 36 equal installments	NA	Unsecured
14.	IDFC First Bank	Term Loan	76.00	64.18	15.00%	Repayable in 36 equal installments	NA	Unsecured
15.	Cholamandalam Investment and Finance Company Ltd.	Business Loan	35.36	21.72	16.00%	Repayable in 36 equal installments	NA	Unsecured
16.	Aditya Finance Limited	Business Loan	56.00	26.00	15.00%	Repayable in 36 equal installments	NA	Unsecured
17.	Bajaj Finance Limited	(Business Loan-Dropline Flexi)	50.70	0.99	16.75%	Repayable in 36 equal installments	NA	Unsecured
18.	SMFG India Credit Co Ltd (Formerly FULLERTON INDIA CREDIT CO. LTD.)	Business Loan	75.10	63.00	15.00%	Repayable in 37 equal installments	NA	Unsecured

**Short-Term Borrowings**

1.	State Bank of India*	Cash Credit Limit	1550.00	1,528.02	9.75%	Repayable on Demand	NA	Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.
2.	Tata Capital Financial Services Limited	Channel Finance	500.00	499.66	10.45%	Repayable on Demand	NA	Unsecured
3.	Yes Bank Limited	Channel Finance	500.00	499.51	9.85%	Repayable on Demand	NA	Unsecured

\*An ad-hoc Cash Credit (CC) limit of ₹3.00 crore was sanctioned on 04 December 2024, in addition to the regular CC limit of ₹12.50 crore. The total sanctioned limit of ₹15.50 crore includes both the regular and ad-hoc CC limits.

Director

Director

H. No. - A/CS/2024  
Company Secretary



Annexure 8: Deferred Tax Assets/ Liabilities

Particulars	(Amount in Lakh)		
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>Deferred Tax Assets &amp; Liabilities Provision</b>			
WDV As Per Companies Act 2013	554.80	555.97	582.64
WDV As Per Income Tax Act	577.91	550.50	554.39
<b>Difference in WDV</b>	<b>23.11</b>	<b>(5.47)</b>	<b>(28.25)</b>
Provisions for post retirement benefits	17.42	16.95	15.67
Interest to be disallowed in 43B	-	4.13	4.08
<b>Total Timing Difference</b>	<b>40.53</b>	<b>15.61</b>	<b>(8.51)</b>
Tax Rate as per Income Tax	26.00%	26.00%	26.00%
(DTA) / DTL	10.54	4.06	(2.21)
<b>Deferred Tax Assets &amp; Liabilities Summary</b>			
Opening Balance of (DTA) / DTL	4.06	(2.21)	(10.59)
Add: Provision for the Year	6.48	6.27	8.38
<b>Closing Balance of DTA / (DTL)</b>	<b>10.54</b>	<b>4.06</b>	<b>(2.21)</b>

Notes: In accordance with accounting standard 22, Accounting for taxes on income, issued by the institute of Chartered Accountant of India, the Deferred Tax Liabilities (net of Assets) is provided in the books of account as at the end of the year (period).

Annexure 9: Other Long Term Liabilities

Particulars	(Amount in Lakh)		
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Security deposits from customers	11.20	11.20	11.20
	11.20	11.20	11.20

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of Company.
2. The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

Annexure 10: Restated Statement of Provisions

Particulars	(Amount in Lakh)		
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Provisions for post retirement benefits	17.42	-	16.95
Provision For Income Tax	-	235.11	-
Less: Advance income tax and tds	-	94.68	(33.78)
	17.42	140.43	16.95
	53.42	53.42	15.67
			13.74

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of Company.
2. The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

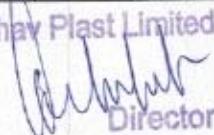
Annexure 11: Restated Statement of Trade payables

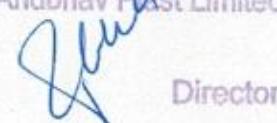
Particulars	(Amount in Lakh)		
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Dues of micro and small enterprises (refer note below)	3.14	2.71	6.68
Dues to others	397.42	155.36	115.09
	400.56	158.07	121.77

Annexure 11.1: Trade Payables Ageing Schedule

Particulars	(Amount in Lakh)		
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Disputed Dues			
Undisputed Dues			
(a) Micro, Small & Medium Enterprise			
Less than 1 year	0.45	2.71	6.68
1 to 2 years	2.69	-	-
2 to 3 years	-	-	-
More than 3 Years	-	-	-
(b) Other			
Less than 1 year	397.42	155.36	115.09
1 to 2 years	-	-	-
2 to 3 years	-	-	-
More than 3 Years	-	-	-
	400.56	158.07	121.77

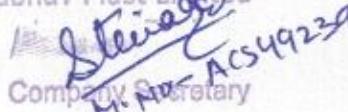
For Anubhav Plast Limited For Anubhav Plast Limited

  
Director

  
Director



For Anubhav Plast Limited

  
Company Secretary  
Mr. Nitin ACS4923A

**Annexure 12: Restated Statement of Other Current Liabilities**

*(Amount in Lakhs)*

<b>Particulars</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
<b>Other Current Liabilities</b>			
Advances from customers	56.85	23.41	58.31
Credit balance in current account	18.74	-	-
Liability for expenses	21.65	12.83	16.12
Interest accrued but not due on unsecured borrowings	18.65	26.00	13.09
Interest accrued but not due on borrowings from banks	-	4.13	4.08
<b>Statutory dues payable</b>			
Employee state insurance payable	0.14	0.08	0.08
Employee provident fund payable	0.92	0.56	0.93
Goods and Service Tax payable	31.16	1.52	-
Tax deducted/collected at source, payable	9.52	4.23	4.26
	<b>157.63</b>	<b>72.76</b>	<b>96.87</b>

**Notes:**

1. Advance received from the customers have been taken as certified by the management of the Company and no security has been offered by the company against the same.
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of Company.
3. The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

*For Anubhav Plast Limited For Anubhav Plast Limited*

*[Signature]*

Director

Director



*For Anubhav Plast Limited*

*[Signature]*  
Company Secretary

*[Signature]*  
M. NO. 44 CS 49239

Annexure 13: Restated Statement of Property, Plant and Equipment

Gross block	Land	Building	Plant and equipments	Trucks and cranes	Furniture & Fixtures	Office equipment
<b>Balance as at 1 April 2022</b>	174.25	243.31	458.83	66.63	19.99	18.82
Additions	21.81	-	9.97	21.06	4.95	1.72
Disposals	-	-	-	-	-	-
<b>Balance as at 31 March 2023</b>	196.06	243.31	468.80	87.69	24.94	20.54
Additions	1.97	55.50	6.69	6.65	4.38	0.25
Disposals	-	-	-	-	-	-
<b>Balance as at 31 March 2024</b>	198.03	298.82	475.49	94.34	29.32	20.79
Additions	2.57	17.11	71.26	2.00	-	0.64
Disposals	-	-	-	-	-	-
<b>Balance as at 31 March 2025</b>	200.60	315.92	546.76	96.34	29.32	21.42
<b>Accumulated depreciation and amortisation</b>	-	-	-	-	-	-
<b>Balance as at 1 April 2022</b>	-	56.66	70.84	29.84	11.90	13.22
Depreciation charge	-	15.93	71.31	9.50	2.11	1.46
Deduction/ Adjustment	-	-	-	-	-	-
<b>Balance as at 31 March 2023</b>	-	72.60	142.14	39.34	14.01	14.68
Depreciation charge	-	16.94	59.67	12.19	3.85	1.52
Deduction/ Adjustment	-	-	-	-	-	-
<b>Balance as at 31 March 2024</b>	-	89.54	201.81	51.53	17.87	16.20
Depreciation charge	-	19.00	55.07	10.09	2.96	1.22
Deduction/ Adjustment	-	-	-	-	-	-
<b>Balance as at 31 March 2025</b>	-	108.54	256.88	61.62	20.83	17.42
<b>Net block</b>						
<b>Balance as at 31 March 2023</b>	196.06	170.72	326.66	48.35	10.92	5.86
<b>Balance as at 31 March 2024</b>	198.03	209.27	273.68	42.81	11.45	4.59
<b>Balance as at 31 March 2025</b>	200.60	207.38	289.87	34.72	8.49	4.00

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
2. The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant annexures 1,2,3 & 4 respectively.

For Anubhav Plast Limited

Director

For Anubhav Plast Limited

Director

For Anubhav Plast Limited

Company Secretary



Annexure 14: Restated Statement of Capital Work in Progress

(Amount in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>(Construction of Unit II)</b>			
Opening at the beginning of the year	27.27	31.23	2.59
Additions during the year	62.26	51.54	28.64
Capitalized during the year	(88.50)	(55.50)	-
	1.03	27.27	31.23

Annexure 14.1: Capital Work in Progress Ageing Schedule

(Amount in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Projects in progress			
Less than 1 year	1.03	27.27	31.23
1 to 2 years	-	-	-
2 to 3 years	-	-	-
More than 3 Years	-	-	-

Annexure 15: Restated Statement of Non-Current Investments

(Amount in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>Investments in mutual funds:</b>			
(Non- trade investments, quoted and fully paid up)	-	-	25.00

Annexure 16: Restated Statement of Loans and advances

(Amount in Lakhs)

Particulars	As at March 31, 2025		As at March 31, 2024		As at March 31, 2023	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Advances for expenses	-	0.93	-	4.81	-	0.97
Advances to staff	-	1.12	-	-	-	-
Advances to vendors	-	57.25	-	240.03	-	125.58
<b>Other Advances</b>						
Value added tax refund receivable	7.85	-	7.85	-	7.85	-
<b>Balances with revenue authorities</b>						
Advance income tax and tax deducted at source	-	94.65	-	33.78	-	20.57
Less: Provision for income tax	-	(94.65)	-	(33.78)	-	(20.57)
Goods and service tax cash ledger and tax deducted at	-	30.63	-	9.59	-	1.05
Goods and service tax credit available	-	-	-	-	-	93.35
Goods and Service Tax Receivable	-	29.37	-	9.48	-	5.41
Minimum Alternate tax Credit	-	-	-	-	-	2.47
Recoverable from lenders on account of tax deducted at	-	9.79	-	5.49	-	-
	7.85	129.07	7.85	269.40	7.85	228.82

Notes:

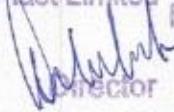
1. Advance given to suppliers have been taken as certified by the management of the Company.
2. No Securities have been taken by the company against advances given to suppliers.
3. The figures disclosed above are based on the restated summary statement of assets & liabilities of Company.
4. The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures

Annexure 17: Restated Statement of Other Non Current Assets

(Amount in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Security Deposits	21.74	20.33	16.64

For Anubhav Plast Limited

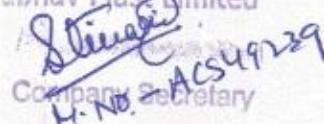
  
Director

For Anubhav Plast Limited

  
Director

  
GOURIND P. GUPTA & CO.  
Chartered Accountants  
\* KANPUR \*

For Anubhav Plast Limited

  
Company Secretary  
H- No. 2 ACS 49229

**Annexure 18: Restated Statement of Inventories**

*(Amount in Lakhs)*

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>(At cost):</b>			
Raw material	3,541.73	2,061.87	1,687.20
Stores, spares and packing material	47.81	52.98	54.76
<b>(At cost or net realisable value, whichever is less):</b>			
Finished goods	271.34	376.43	484.86
Scrap	15.71	11.74	25.03
	<b>3,876.59</b>	<b>2,503.03</b>	<b>2,251.83</b>

**Annexure 19: Restated Statement of Trade Receivables**

*(Amount in Lakhs)*

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>Undisputed - Considered Good</b>			
<b>1. From Directors/ Promotors / Promotor Group / Associates / Relative of Directors / Group Companies</b>			
Over Six Months	-	-	-
Others	-	-	-
<b>2. From Others</b>			
Upto Six Months	349.41	348.75	102.31
6 Months to 1 Year	0.49	-	7.27
1 Year to 2 Years	9.61	0.64	3.34
2 Years to 3 Years	0.66	3.13	0.19
More Than 3 Years	102.78	99.87	102.40
(ii) Undisputed – which have significant increase in credit risk	-	-	-
(iii) Undisputed – credit impaired	-	-	-
(iv) Disputed – considered good	-	-	-
(v) Disputed – which have significant increase in credit risk	-	-	-
(vi) Disputed – credit impaired	-	-	-
Unbilled Dues	-	-	-
	<b>462.94</b>	<b>452.38</b>	<b>215.51</b>

**Notes:**

1. As per the view of the Management of the Company there is no doubtful debts and hence provision for doubtful debts have not been made.
2. Trade Receivables as on 31st March, 2025 has been taken as certified by the Management of the Company.
3. The figures disclosed above are based on the restated summary statement of assets & liabilities of Company.
4. The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

For Anubhav Plast Limited For Anubhav Plast Limited

Director

Director



For Anubhav Plast Limited  
Anubhav Plast Limited  
Company Secretary  
H.NO. - A/5492/29

**Annexure 20: Restated Statement of Cash and Bank Balances**

*(Amount in Lakhs)*

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>Cash and cash equivalents</b>			
Cash on hand	4.57	2.66	2.12
Cheques in hand	112.20	0.00	0.88
<b>Balances with Banks</b>			
In Current Accounts/Over Draft Account	-	8.66	150.39
in fixed deposit accounts having original maturity of more than 3 months	112.86	82.30	56.58
	229.63	93.61	209.97

**Notes:**

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of Company.
2. The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

**Annexure 21: Other Current Assets**

*(Amount in Lakhs)*

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Prepaid Exp.	17.14	1.60	1.61
(Unsecured, considered good)			
Accrued interest on fixed deposits with banks	13.65	8.82	5.15
Rebate and discounts receivable from customers	28.18	26.66	18.58
	58.97	37.08	25.34

**Annexure 22: Restated Statement of Revenue from operations**

*(Amount in Lakhs)*

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>Revenue from operations</b>			
Sale of products	11,528.51	10,231.67	10,282.16
Sale of Service	55.24	73.22	-
Less: Goods and Service tax collected on	(1767.01)	(1572.20)	(1568.46)
	9,816.74	8,732.69	8,713.69

**Notes:**

1. The figures disclosed above are based on the restated summary statement of Profit & Loss of the Company.
2. The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

**Annexure 23: Restated Statement of Other Income**

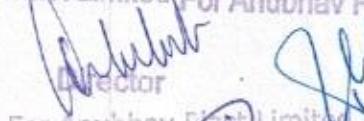
*(Amount in Lakhs)*

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>Other Income</b>			
Short Term capital gain	-	0.12	-
Financial Service Received	0.03	-	-
Discount received	0.00	0.03	-
Interest income from banks on fixed deposits	7.20	4.91	4.26
Interest income from income tax refund		-	0.18
Rent received	7.12	2.89	3.30
Other manufacturing charges	-	0.01	-
	14.34	7.97	7.74
<b>Profit before tax</b>	834.36	288.80	102.60
<b>% of other income to profit before tax</b>	1.72%	2.76%	7.54%

**Notes:**

1. The classification of 'other income' as recurring or non-recurring and related or non-related to business activity is based on the current operations and business activities of the Company, as determined by the management.
2. The figures disclosed above are based on the restated summary statement of Profit & Loss of the Company.
3. The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

**For Anubhav Play Limited For Anubhav Play Limited**

  
 Director  
 For Anubhav Play Limited  
 Steenu  
 Cont No: 454229  
 Company Secretary

Director



**Annexure: 24 Cost of Material Consumed**

*(Amount in Lakhs)*

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Opening inventory of raw material	2061.87	1687.20	1188.74
Opening inventory of stores	52.98	54.76	57.40
Purchases of raw material	9190.65	7441.88	8178.61
Purchases of stores and consumables	180.63	202.58	108.87
Inward Freight and cartage	83.56	70.76	72.42
Other direct expenses incurred	13.25	9.78	19.17
Closing inventory of raw material	(3541.73)	(2061.87)	(1687.20)
Closing inventory of stores	(47.81)	(52.98)	(54.76)
	<b>7993.41</b>	<b>7352.10</b>	<b>7883.26</b>

**Annexure: 25 Changes in Inventories of Stock in Process and Finished Goods**

*(Amount in Lakhs)*

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Inventories of finished goods			
Opening inventories of finished goods	376.43	484.86	304.51
Opening inventories of scrap	11.74	25.03	8.02
Closing inventories of finished goods	(271.34)	(376.43)	(484.86)
Closing inventories of scrap	(15.71)	(11.74)	(25.03)
	<b>101.13</b>	<b>121.71</b>	<b>(197.35)</b>

**Annexure: 26 Restated Statement of Employee Benefits Expense**

*(Amount in Lakhs)*

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Director Remuneration	54.79	132.00	228.00
Salaries & wages	86.11	79.66	77.96
Bonus to employees	6.51	4.84	5.84
Contribution to Employee Estate Insurance Fund	1.14	0.79	0.90
Contribution to Employee Provident Fund	4.74	3.77	3.80
Expenses for post retirement benefits	0.47	1.27	1.24
Staff welfare expenses	4.46	10.63	1.53
	<b>158.21</b>	<b>232.95</b>	<b>319.27</b>

For Anubhav Plast Limited



Director

For Anubhav Plast Limited

*Shivam  
Company Secretary  
MNO: AC549239*

**Annexure: 27 Restated Statement of Finance Costs**

Particulars	(Amount in Lakhs)		
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>Interest expense:</b>			
Bank and finance charges	57.86	74.93	72.19
Interest paid to banks	213.07	207.93	181.80
Interest paid to others	92.67	74.81	39.74
	<b>363.60</b>	<b>357.67</b>	<b>293.73</b>

**Notes:**

1. The figures disclosed above are based on the restated summary statement of Profit & Loss of the Company.
2. The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.

**Annexure: 28 Restated Statement of Other Expenses**

Particulars	(Amount in Lakhs)		
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Auditor's remuneration for			
Statutory audit fees	1.00	1.00	1.00
Advertisement and business promotion	2.44	3.63	1.99
Commission expenses	11.97	4.20	2.05
Demurrage charges	1.88	7.69	8.90
Rebate and Discount	1.44	8.92	0.02
Donations	0.22	0.69	0.14
Freight outward and cartage	109.46	121.46	64.97
Fuel and power expenses	78.35	62.69	49.93
Inspection charges	2.56	3.77	0.94
Insurance expenses	6.80	5.17	4.60
Miscellaneous expenses	2.70	9.19	4.99
Interest paid on goods and service tax <sup>1</sup>	-	-	0.70
Printing and stationary	0.86	0.99	0.96
Professional and consultancy charges	14.91	6.81	9.13
Rates and taxes	7.40	3.31	3.02
Repair and maintenance- buildings	0.08	0.28	0.22
Repair and maintenance- machinery	17.17	15.46	18.69
Repair and maintenance- others	7.66	6.77	4.85
Royalty expenses	-	-	15.00
Security expenses	-	6.61	5.97
Telephone and internet charges	1.65	1.62	1.15
Tender expenses	1.31	1.46	0.87
Travelling and conveyance expenses	8.82	5.81	2.49
Vehicle running and maintenance expenses	9.12	9.61	7.94
<b>Total</b>	<b>287.80</b>	<b>287.12</b>	<b>210.51</b>

**Notes:**

1. The figures disclosed above are based on the restated summary statement of Profit & Loss of the Company.
2. The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

For Anubhav Plast Limited

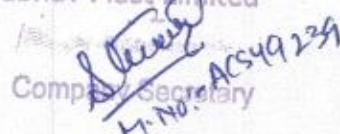


For Anubhav Plast Limited

Director



For Anubhav Plast Limited



M. No. ACS49231

**Annexure 29: Statement of Tax Shelter**

*(Amount in Lakhs)*

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>Profit before tax, as restated (A)</b>	834.36	288.80	102.60
Tax rate (%) (B)	27.82%	27.82%	27.82%
<b>Tax expense at nominal rate [C= (A*B)]</b>	<b>232.12</b>	<b>80.35</b>	<b>28.54</b>
<b>Adjustments</b>			
<b>Permanent differences</b>			
Adjustment on account of Section 36 & 37 under Income tax Act, 1961	0.22	0.69	0.50
Additions under section 28 to 44DA	0.47	4.44	0.66
Other Deduction	-2.14	-2.58	0.39
<b>Total permanent differences (D)</b>	<b>(1.44)</b>	<b>2.55</b>	<b>1.54</b>
<b>Timing differences</b>			
Depreciation difference as per books and as per tax	12.20	22.78	26.90
Adjustment on account of Section 28 to 44 DA Income tax Act, 1961	-	-	-
Other Deduction	-	-	-6.83
<b>Total timing differences (E)</b>	<b>12.20</b>	<b>22.78</b>	<b>20.07</b>
<b>Deduction under Chapter VI-A (F)</b>	<b>-</b>	<b>0.69</b>	<b>0.00</b>
Net adjustments(G)=(D+E+F)	10.76	24.64	21.61
Brought Forward Loss (ab)	-	-	-
Brought Forward Loss (Utilisation)(ac)	-	-	-
Carried Forward Loss	-	-	-
Net Adjustment After Loss Utilisation (H)= (G)+(ac)	2.99	6.86	6.01
<b>Tax expenses (Normal Tax Liability) (J= C+H) (derived)</b>	<b>235.11</b>	<b>87.20</b>	<b>34.55</b>
<b>Minimum Alternate Tax (MAT)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Income as per MAT **</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less: - Business Loss or Unabsorbed Depreciation whichever is lower	-	-	-
<b>Net Income as per MAT</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Tax as per MAT</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Tax Expenses= MAT or Normal Provision of Income Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Tax paid as per "MAT" or "Normal" provision</b>	Normal	Normal	Normal

**Notes:**

1. The above statement is in accordance with Accounting Standard - 22, "Accounting for Taxes on Income" prescribed under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 (as amended).
2. The permanent/timing differences for the years 31 March, 2024 and 31 March, 2023 have been computed based on the Income-tax returns filed for the respective years after giving adjustments to restatements, if any.
3. Figures for the year ended 31st March, 2025 have been derived from the provisional computation of total income prepared by the Company in line with the final return of income will be filed for the assessment year 2025-2026 and are subject to any change that may be considered at the time of filing return of income for the assessment year 2025-2026.
4. Statutory tax rate includes applicable surcharge, education cess and higher education cess of the year concerned.
5. The above statement should be read with the Statement of Notes to the Financial Information of the Company.

For Anubhav Plast Limited

Director

For Anubhav Plast Limited

Director



For Anubhav Plast Limited

*S. Srivastava*  
AC/2024/229  
Company Secretary

**Annexure 30: Restated Statement of Accounting and Other Ratios**

*(Amount in Lakhs)*

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
A.	Net worth, as restated (₹)	1562.93	957.20	749.33
B.	Profit after tax, as restated (₹)	605.73	207.87	76.42
C.	Number of Equity Shares outstanding at the end of the year	80,00,000	4,00,000	4,00,000
D.	Weighted average number of equity shares outstanding during the period/ year	80,00,000	80,00,000	80,00,000
E.	Earning Per Share - Basic & Diluted (Rs.) (B/C)	7.57	51.97	19.10
F.	Basic & Diluted Earnings per Equity Share as Restated after considering Bonus and Sub-division impact with retrospective effect (B/D)	7.57	2.60	0.96
G.	Net Worth as Restated - Closing	1562.93	957.20	749.33
H.	Net Worth as Restated - Opening	957.20	749.33	647.91
I.	Average Net Worth as Restated (H+I)/2	1260.07	853.27	698.62
J.	Return on Net Worth	48.07%	24.36%	10.94%
K.	Net Asset Value	1562.93	957.2	749.33
L.	Net Asset Value per Share (Rs.) (K/C)	19.54	239.3	187.33
M.	Net Asset Value per Equity share as Restated after considering Bonus and Sub-division impact with retrospective effect (K/D)	19.54	11.97	9.37
N.	Face value of equity shares (₹)	10.00	100.00	100.00
O.	Earnings Before Interest, Taxes, Depreciation & Amortization (EBITDA)	1218.24	663.88	425.83

**Notes:**

	The ratios have been computed in the following manner:		
1)	a) Basic and Diluted earnings per share as Restated after considering Bonus and Sub-division impact with retrospective effect (₹)	Restated Profit after tax attributable to equity shareholders + Weighted average number of equity shares outstanding during the period/year	
	b) Return on net worth (%)	Restated Profit after tax + Restated Average Net worth as at period/ year end	
	c) Net Asset Value per Equity share as Restated after considering Bonus and Sub-division impact with retrospective effect (₹)	Restated Net Worth as at period/ year end + Weighted average number of equity shares outstanding during the period/year	
2)	The figures disclosed above are based on the Restated Financial Information of the Company.		
3)	Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted for the number of equity shares issued during the period/year multiplied by the time weightage factor. The time weightage factor is the number of months for which the specific shares are outstanding as a proportion of total number of months during the period/year. In case of a bonus issue or a share split, equity shares are issued to existing shareholders for no additional consideration. Therefore, the number of equity shares outstanding is increased without an increase in resources. The number of equity shares outstanding before the event is adjusted for the proportionate change in the number of equity shares outstanding as if the event had occurred at the beginning of the earliest period reported.		
4)	Net worth for the ratios represents sum of share capital and reserves and surplus (share premium and surplus in the Restated Summary Statement of Profit and Loss).		
6)	The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 4.		
7)	Earnings Before Interest, Taxes, Depreciation & Amortization (EBITDA) = Profit before Tax + Finance Cost + Depreciation - Other Income		

*For Anubhav Plast Limited* *For Anubhav Plast Limited*  
*Director* *Director*  
*For Anubhav Plast Limited* *For Anubhav Plast Limited*  
*Director* *Director*  
*Registration No.: ACS/20239*  
*Company Secretary*



**Annexure 31: Restated Statement of Capitalisation**

*(Amount in Lakhs)*

<b>Particulars</b>	<b>Pre-Issue</b>	<b>Post-Issue</b>
<b>Borrowings</b>		
Short- term	2715.80	[-]
Long- term (A)	547.79	[-]
<b>Total Borrowings (B)</b>	<b>3263.60</b>	[-]
<b>Shareholders' funds</b>		
Share capital	800.00	[-]
Reserves and surplus	762.93	[-]
<b>Total Shareholders' funds (C)</b>	<b>1562.93</b>	[-]
<b>Long- term borrowings/ equity* {(A)/(C)}</b>	<b>0.35</b>	[-]
<b>Total borrowings / equity* {(B)/(C)}</b>	<b>2.09</b>	[-]

\*equity= total shareholders' funds

**Notes:**

1. Short-term borrowings implies borrowings repayable within 12 months from the Balance Sheet date. Long-term borrowings are debts other than short-term borrowings and also includes the current maturities of long-term borrowings (included in short term borrowing).
2. The above ratios have been computed on the basis of the Restated Summary Statement of Assets and Liabilities of the Company.
3. The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company.

**Annexure 32: Related Party Transaction**

Disclosure of transactions with Related Parties, as required by AS 18 "Related Party Disclosures" has been set out below.

Details of related party transactions during the Year ended 31st March '25, 31st March '24 and 31st March '23 and balances

<b>Sr No.</b>	<b>Nature of Relationship</b>	<b>Names of related parties</b>
1.	Promoters/ Director/ KMP	Mr. Onkar Nath Gupta (Managing Director)
		Mr. Vinamra Gupta (CFO & Director)
		Mrs. Bina Gupta (Director)
		Mrs. Tanvi Gupta (Director)
		Ms. Vishakha Sachan (Company Secretary)*
		Mr. Siddharth Tiwari (Company Secretary)*
2.	Related of key managerial personal	Mr. Onkar Nath Gupta HUF
		Mr. Vinamra Gupta HUF
3.	Entities under common control	Anubhav Tubes and Conductors Private Limited

**Note\*:** During the year, Ms. Vishakha Sachan was appointed as Company Secretary with effect from October 4, 2024, and resigned from the said position on May 10, 2025. Subsequently, Mr. Siddharth Tiwari was appointed as Company Secretary on May 12, 2025 and continues to hold office as on the reporting date.

*For Anubhav Plast Limited*

*Director* *J. K. Gupta* *Director*



*For Anubhav Plast Limited*

*Company Secretary* *M. No. ACS 49239*

**Details of Related Party Transactions**

*(Amount in Lakhs)*

Sr No.	Particulars	Transaction For Period Ended March 31, 2025	Transaction For Period Ended March 31, 2024	Transaction For Period Ended March 31, 2023
<b>1.</b>	<b>Unsecured borrowings taken from</b>			
	- Ms. Bina Gupta	14.37	33.65	31.00
	- Mr. Onkar Nath Gupta	122.35	125.85	50.89
	- Mr. Onkar Nath Gupta HUF	10.38	-	5.00
	- Ms. Tanvi Gupta	25.58	73.75	37.00
	- Mr. Vinamra Gupta	151.60	173.90	35.00
	- Mr. Vinamra Gupta HUF	16.57	-	5.00
<b>2.</b>	<b>Unsecured borrowings repaid to</b>			
	- Mr. Onkar Nath Gupta HUF	-	5.00	-
	- Mr. Onkar Nath Gupta	66.15	66.65	27.14
	- Mrs Bina Gupta	21.35	32.50	38.60
	- Ms. Tanvi Gupta	70.05	42.85	27.50
	- Mr. Vinamra Gupta	183.30	54.60	57.50
	- Mr. Vinamra Gupta HUF	-	5.55	13.00
<b>3.</b>	<b>Interest on unsecured borrowings to</b>			
	- Ms. Bina Gupta	1.53	1.84	0.31
	- Mr. Onkar Nath Gupta	5.04	6.73	0.37
	- Mr. Onkar Nath Gupta HUF	0.24	0.12	0.06
	- Ms. Tanvi Gupta	0.81	1.64	0.32
	- Mr. Vinamra Gupta	3.43	5.45	0.46
	- Mr. Vinamra Gupta HUF	0.44	0.01	0.20
<b>4.</b>	<b>Directors' remuneration given</b>			
	- Ms. Bina Gupta	11.00	18.00	31.50
	- Mr. Onkar Nath Gupta	18.00	28.14	48.30
	- Ms. Tanvi Gupta	12.00	18.00	31.50
	- Mr. Vinamra Gupta	13.79	28.14	48.30
<b>5.</b>	<b>Salary given</b>			
	- Ms. Vishakha Sachan	1.50	-	-
<b>6.</b>	<b>Purchases made from (excluding taxes)</b>			
	- Anubhav Tubes and Conductors Private Limited	2498.03	1189.22	953.04
<b>7.</b>	<b>Sales made to (excluding taxes)</b>			
	- Anubhav Tubes and Conductors Private Limited	3892.66	2594.12	3257.47
<b>8.</b>	<b>Job work received (excluding taxes)</b>			
	- Anubhav Tubes and Conductors Private Limited	-	-	5.89
<b>9.</b>	<b>Rent received from (excluding taxes)</b>			
	- Anubhav Tubes and Conductors Private Limited	7.12	2.89	2.26

*For Anubhav Plast Limited*

*For Anubhav Plast Limited*

*Director*

*For Anubhav Plast Limited*

*Director*



*For Anubhav Plast Limited*

*Stamp No. ACS 4229  
Company Secretary  
H.N.C.*

**Details of Balance Outstanding at the end of period**

Sr. No.	Particulars	Balance as on March 31, 2025	Balance as on March 31, 2024	(Amount in Lakhs) Balance as on March 31, 2023
1.	<b>Unsecured borrowings from</b>			
	- Ms. Bina Gupta	23.77	30.75	29.60
	- Mr. Onkar Nath Gupta HUF	11.34	0.96	5.96
	- Mr. Onkar Nath Gupta	156.29	100.09	40.89
	- Ms. Tanvi Gupta	16.78	61.25	30.35
	- Mr. Vinamra Gupta HUF	16.57	-	5.55
	- Mr. Vinamra Gupta	117.25	148.95	30.50
2.	<b>Trade Receivable</b>			
	- Anubhav Tubes and Conductors Private Limited (net of trade payable)	31.99	12.88	25.01
3.	<b>Interest on unsecured borrowings payable to</b>			
	- Ms. Bina Gupta	-	1.84	0.31
	- Mr. Onkar Nath Gupta	-	6.73	0.37
	- Mr. Onkar Nath Gupta HUF	-	0.12	0.06
	- Ms. Tanvi Gupta	-	1.64	0.32
	- Mr. Vinamra Gupta	-	5.45	0.46
	- Mr. Vinamra Gupta HUF	-	0.01	0.20

**Annexure 33: Additional Notes**

A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

B) The Company does not have any investment property.

C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.

D) There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31 March 2025:

(i) repayable on demand; or,  
(ii) without specifying any terms or period of repayment.

E) The company is not declared wilful defaulter by any bank or financial institution or other lender.

F) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

G) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

H) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or

I) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

J) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.

K) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

L) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are not applicable to the Company during the year and hence reporting under this clause is not applicable.

*For Anubhav Plast Limited*

*Director*

*For Anubhav Plast Limited*

*Director*

*For Anubhav Plast Limited*

*Company Secretary*

*Shankar J. Patel  
M. No. - AS49239*



**Annexure 34: Restated Statement of Ratios**

Sr No.	Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023	% Change (1-2)/(2)	% Change (2-3)/(3)
		1	2	3		
1.	<b><u>Current Ratio (in times)</u></b>					
	Current Assets	4,757.20	3,355.49	2,931.47		
	Current Liabilities	3,414.42	2,584.94	2,533.49		
	<b>Current Ratio</b>	<b>1.39</b>	<b>1.30</b>	<b>1.16</b>	<b>7.33%</b>	<b>12.19%</b>
2.	<b><u>Debt-Equity Ratio (in times)</u></b>					
	Total Debts	3263.60	2899.41	2780.10		
	Shareholder's Fund	1562.93	957.20	749.33		
	<b>Debt-Equity Ratio</b>	<b>2.09</b>	<b>3.03</b>	<b>3.71</b>	<b>-31.06%</b>	<b>-18.36%</b>
3.	<b><u>Debt Service Coverage Ratio (in times)</u></b>					
	Earnings available for debt service	1,004.04	590.92	407.38		
	Debt Service	494.35	360.89	373.84		
	<b>Debt Service Coverage Ratio</b>	<b>2.03</b>	<b>1.64</b>	<b>1.09</b>	<b>24.04%</b>	<b>50.26%</b>
4.	<b><u>Return on Equity Ratio (in %)</u></b>					
	Net Profit After Tax	605.73	207.87	76.42		
	Average Shareholder's Fund	1260.06	853.26	698.62		
	<b>Return on Equity Ratio</b>	<b>48.07%</b>	<b>24.36%</b>	<b>10.94%</b>	<b>97.32%</b>	<b>122.71%</b>
5.	<b><u>Inventory Turnover Ratio (in times)</u></b>					
	Cost of Goods Sold	8094.53	7473.80	7482.72		
	Average Inventory	3189.81	2377.43	1905.25		
	<b>Inventory turnover ratio</b>	<b>2.54</b>	<b>3.14</b>	<b>3.93</b>	<b>-19.28%</b>	<b>-19.96%</b>
6.	<b><u>Trade Receivables Turnover Ratio (in times)</u></b>					
	Revenue from operations	9,816.74	8,732.69	8,713.69		
	Average Trade Receivables	457.66	333.94	344.43		
	<b>Trade Receivables Turnover Ratio</b>	<b>21.45</b>	<b>26.15</b>	<b>25.30</b>	<b>-17.98%</b>	<b>3.37%</b>

For Anubhav Plast Limited For Anubhav Plast Limited

Director

Director



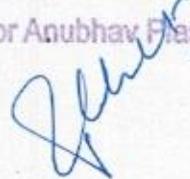
For Anubhav Plast Limited  
Company Secretary  
Slipper - ACS 49239

Sr No.	Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023	% Change	% Change
7.	<u>Trade Payables Turnover Ratio (In Times)</u>					
	Purchases	9468.10	7725.00	8379.07		
	Average Trade Payables	279.31	139.92	136.28		
	Trade Payables Turnover Ratio	33.90	55.21	61.48	-38.60%	-10.20%
8.	<u>Net Capital Turnover Ratio (In Times)</u>					
	Revenue from Operations	9816.74	8732.69	8713.69		
	Current Assets-Current Liabilities	1342.78	630.63	397.99		
	Net capital turnover ratio	7.31	13.85	21.89	-47.21%	-36.75%
9.	<u>Net Profit ratio (in %)</u>					
	Net Profit after tax	605.73	207.87	76.42		
	Revenue from operations	9816.74	8732.69	8713.69		
	Net Profit ratio	6.17%	2.38%	0.88%	159.22%	171.42%
10.	<u>Return on Capital employed (in %)</u>					
	Earning before Interest and Tax	1140.10	571.54	324.14		
	Avg Capital Employed	1836.48	1480.13	1206.70		
	Return on Capital employed	62.08%	38.61%	26.86%	60.77%	43.75%
11.	<u>Return on investment. (in %)</u>					
	Income generated from Investments		0.13			
	Average Investment		12.50	12.50		
	Return on investment		1.04%			-100.00%

For Anubhav Plast Limited

  
Director

For Anubhav Plast Limited

  
Director



For Anubhav Plast Limited  
Company Secretary  
Mr. Nitin A. Chaturvedi  
ACSY49239