



# Surya Associates

Chartered Engineers, LIE Consultant, TEV Consultant,  
DPR Consultant, Financial Advisor, Registered Valuers

June 30 , 2025

To,  
The Board of Directors  
Anubhav Plast Limited  
7/41 A, Basement, Basant Tower,  
Tilak Nagar  
Kanpur - 208002

Re:

Proposed initial public offering of equity shares of face value of 10 each (the "Equity Shares") of Anubhav Plast Limited (the "Company"/ "the "Issuer") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by Promoter Selling Shareholder of the Company ("Offer for Sale" and together with the Fresh Issue, the "Offer")

With reference to the captioned matter, I, **Krishna Kant Upadhyay S/o Shri Yogendra Nath Upadhyay** whereby accord my no objection and my consent for inclusion of my name and the attached cost assessment report or any extract thereof in any documents issued by the Company in connection with the Offer, including the draft red herring prospectus, any addenda or corrigenda ("DRHP") filed by the Company with SME Platform of BSE Limited (the "Stock Exchange") and the red herring prospectus, including any addenda or corrigenda ("RHP") and the prospectus, including any addenda or corrigenda ("Prospectus") (the "Offer Documents") intended to be filed with the Registrar of Companies, Kanpur, Uttar Pradesh ("RoC") and thereafter filed with the Stock Exchange and the Securities and Exchange Board of India (the "SEBI") as well as in other documents in relation to the Offer.

I confirm that the information contained in the Report including **Annexure A** is true, correct, complete, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I also consent to the Report (a) being designated as a material document in connection with the Offer and being included as part of "Material Contracts and Documents for Inspection" in the Offer Documents, and (b) being kept open for inspection by members of the public as a material document in connection with the Offer from the date of the RHP till the date of closing of the Offer, through online as well as offline modes. I also consent to the disclosure of my date of appointment for the purpose of preparing the Report in the Offer Documents.

I further consent to be named as an "expert" as defined under Section 2(38) of the Companies Act, 2013 read with Section 26(5) of the Companies Act, 2013 to the extent of information from the Report proposed to be included in the Offer Documents.

This Report does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

I hereby confirm that I am an independent chartered engineer, with no direct or indirect interest in relation to the Company, its subsidiaries, its promoter, promoter group, its group companies, its directors, its key managerial

**K. K. UPADHYAY**  
B.E. (MECH.), AMIE, AN  
CHARTERED ENGINEER  
MEMBER OF INSTITUTION  
OF ENGINEER AM-002427-2

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Hamirpur Road, Kanpur - 208021  
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E-mail : suryaassociates116@gmail.com

B.O. : B-802, Ivory Tower Vasundhara  
Sector-5, Ghaziabad - 201012  
Mob. : 8318607493  
E-mail : kkupadhyay.1975@gmail.com



personnel or its senior management, its officers, its shareholders, its officers, its employees, its agents, its representatives or directors of its subsidiaries or directors of its group companies of the Company except for provision of professional services in the ordinary course of our profession and that no such party is a 'related party' in relation to me in terms of the Companies Act, 2013 read with rules notified thereunder, each as amended, or the applicable accounting standards under applicable law, and that no circumstance subsists that would materially

impact confirmations and findings as expressed in this certificate. Further, I am not interested in the formation, promotion or management of the Company.

A copy of my certificate of registration with the Institute of Engineers India is attached hereto as **Annexure B**.

I further confirm that I have, where required, obtained requisite consent that may be required from any governmental authority or other person, in relation to any information used by us in the Report. I represent that the execution, delivery and performance of this consent have been duly authorised by all necessary actions (corporate or otherwise).

I further confirm that I will not withdraw this consent until the date of the listing of the Equity Shares.


I agree to keep the information regarding the Offer and the contents of this certificate granted by us strictly confidential.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("BRLM") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchange. In the absence of any such communication from us, BRLM and the legal counsel, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

This Report, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel in relation to the Issue. I also authorize you to deliver this letter of consent to SEBI, the Stock Exchange, ROC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, as amended, or any other governmental or regulatory authority as may be required.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Name: Krishna Kant Upadhyay

Designation: Chartered Engineer

Registration / Membership Number- AM-092427-2

**K. N. K. UPADHYAY**  
B.E. (MECH.), AMIE, A37  
CHARTERED ENGINEER  
MEMBER OF INSTITUTION  
OF ENGINEERS AM-092427-2

Enclosed: Annexure A & B

CC:

Book Running Lead Manager

Capital Square Advisors Private Limited  
208, @nd Floor, Aarpee Center,  
MIDC Road No. 11, Andheri East,  
Mumbai - 400093

**Legal Counsel to the Issue**

**Mindspright Legal**  
712 – 714, C Wing, Trade World,  
Kamla City,  
Lower Parel(West), Mumbai - 400013.



## ANNEXURE A

### I. Project Overview and our Scope of Work:

The Company is intending to set up Crash Barrier and Solar Panel Structure manufacturing plants at its existing facility on Gata No.1354, Kisarwal, Tehsil – Akbarpur, Kanpur Dehat ("proposed project") where, the company is already engaged in manufacturing Steel Tubes and Steel Tubular Poles. As part of this project, the Company intends to incur capital expenditure towards a) Construction of new shed b) procurement of plant and machinery.

Our scope of work includes assessment of cost for procurement of plant and machinery.

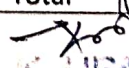
### II. Methodology

The method and procedures conducted in relation to our evaluation for Capital expenditure towards plant and machinery is based on quotations received from multiple suppliers

### III. Proposed capital expenditure:

The proposed capital expenditure in Plant & Machinery amounts to **Rs. 1,92,67,040** (Including GST) i.e. **Rupees One Crore Ninety Two Lacs Sixty Seven Thousand Forty only**. The details of Plant & Machineries is provided below:

| Sr. N o   | Item   | Supplier                             | Quotati on Date | Quotatio n Ref. No       | Cost Per Unit as Per Quotation (₹) | GST @18% (₹) | Total Cost Per Unit (₹) | Qty | Total Cost (₹)     |
|-----------|--|--------------------------------------|-----------------|--------------------------|------------------------------------|--------------|-------------------------|-----|--------------------|
|           |  |                                      |                 |                          | (A)                                | (B)          | (C) A+B                 | (D) | (E)-CD             |
| <b>A)</b> | <b>CRASH BARRIER</b>                           |                                      |                 |                          |                                    |              |                         |     |                    |
| i)        | Highway Guardrail Roll Forming Machine         | Hercules Cranes Pvt. Ltd., Ghaziabad | 25-02-2025      | HE/2025 /RFM/FE B/25/274 | 45,00,000                          | 8,10,000     | 53,10,000               | 1   | 53,10,000          |
| ii)       | Hydraulic NC Press Brake                       | Guru Kripa Industries, Faridabad     | 27-02-2025      | G.K.I/QU OT/24-25/0522   | 9,78,000                           | 1,76,040     | 11,54,040               | 1   | 11,54,040          |
| <b>B)</b> | <b>Solar Panel Structure</b>                   |                                      |                 |                          |                                    |              |                         |     |                    |
| i)        | HCPL Surt Channel Roll Forming Machine         | Hercules Cranes Pvt. Ltd., Ghaziabad | 25-02-2025      | HE/2025 /RFM/FE B/25/274 | 22,00,000                          | 3,96,000     | 25,96,000               | 1   | 25,96,000          |
| ii)       | HCPL Variable HAT Section Roll Forming Machine | Hercules Cranes Pvt. Ltd., Ghaziabad | 25-02-2025      | HE/2025 /RFM/FE B/25/274 | 35,00,000                          | 6,30,000     | 41,30,000               | 1   | 41,30,000          |
| iii)      | HCPL C Channel Roll Forming Machine            | Hercules Cranes Pvt. Ltd., Ghaziabad | 25-02-2025      | HE/2025 /RFM/FE B/25/274 | 19,00,000                          | 3,42,000     | 22,42,000               | 1   | 22,42,000          |
| <b>C)</b> | EOT Crane 10 MT                                | Techno Industries                    | 12-06-2025      | TI / 010/ 2025-26        | 27,00,000                          | 4,86,000     | 31,86,000               | 1   | 31,86,000          |
| <b>D)</b> | Cables, & other electricals                    | Multiple Local Suppliers             | --              | --                       | 5,50,000                           | 99,000       | 6,49,000                | Lot | 6,49,000           |
|           |  |                                      |                 |                          |                                    |              | <b>Total</b>            |     | <b>1,92,67,040</b> |

  
**E. K. K. UPADHYAY**  
 B.E. (MECH.), AMIE, AN  
 CHARTERED ENGINEER  
 MEMBER OF INSTITUTION  
 OF ENGINEER AM-092427-2



# The Institution of Engineers (India)

012847



By virtue of Professional training, experience and Corporate Membership of this Institution

**KRISHNA KANT UPADHYAY**  
**Chartered Engineer India**

Is hereby authorised to use the style and title of

Dated this **21<sup>st</sup>** day of **September** **2004**

*[Signature]*  
**Secretary and Director General**