

# ANUBHAV PLAST LIMITED

Formerly Known As Anubhav Plast (P) Ltd.

**Regd. Office :** 7/41-A, BASANT TOWER, BASEMENT,  
TILAK NAGAR, KANPUR, UTTAR PRADESH - 208 002

**Factory :**

- **Unit I :** B-4, D-8, UPSIDC INDUSTRIAL ESTATE SITE-1,  
BISAYAKPUR, RANIA, KANPUR (DEHAT) - 209304
- **Unit II :** GATA NO. 1354, KISARWAL, TEHSIL  
AKBARPUR, RANIA, KANPUR DEHAT, U.P. - 209304

Manufacturers of :

**Steel Tubular Poles & Pipes**

•  
**Phone :** (Off.) 0512-2540844, 2540020

**E-mail :** anubhavpole@yahoo.co.in

**GSTN :** 09AABCA6844Q1Z2

**CIN-U25202UP1987PLC008460**

## Director's Report

To,  
The Members of  
**ANUBHAV PLAST LIMITED**  
7/41 A, Basement, Basant Tower,  
Tilak Nagar, Kanpur, Uttar Pradesh-208002

Your Directors have pleasure in presenting the 38<sup>th</sup> Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2025.

### **1. FINANCIAL SUMMARY AND HIGHLIGHTS**

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

Particulars	(Amount in Lakhs)	
	2024-25	2023-24
<b>Revenue from operations</b>	<b>9816.73</b>	<b>8732.68</b>
<b>Other income</b>	14.34	7.97
<b>Total Income</b>	9831.079	8740.66
<b>Profit Before Interest, Depreciation &amp; Tax</b>	<b>1290.52</b>	<b>746.76</b>
Less: Finance Cost	363.59	357.66
Less: Depreciation & Amortization Expense	92.57	100.30
<b>Profit Before Tax</b>	<b>834.36</b>	<b>288.80</b>
Less: Taxes	228.63	80.93
<b>Profit After Tax</b>	<b>605.73</b>	<b>207.87</b>

### **2. STATE OF COMPANY AFFAIRS**

The major highlights pertaining to the business and operations of the Company for the Financial Year 2024-25 are given below:

- During the year review, Revenue from operations increased to Rs. 9816.73 Lacs as against Rs. 8732.68 Lacs during the previous year.
- During the year review, the Profit Before Tax increased to Rs. 834.36 Lacs as against Rs. 288.80 Lacs during the previous year.



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- The Earning per Share stood at Rs. 7.57/-

### **3. TRANSFER TO RESERVES**

No amount was transferred to the general reserves during the financial year ended 31<sup>st</sup> March, 2025.

### **4. CHANGE IN NATURE OF BUSINESS**

There is no change in nature of business during the year ended 31<sup>st</sup> March, 2025.

### **5. MATERIAL CHANGES AND COMMITMENT**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

### **6. DIVIDEND**

The Company has not declared any dividend for the Financial Year ended on 31st March, 2025.

### **7. NUMBER OF BOARD MEETINGS**

Pursuant to Section 173 of the Companies Act, 2013, fourteen (14) meetings of the Board of Directors of the Company were convened and held during the financial year 2024-25. The intervening gap between the two Board Meetings was not more than one hundred and twenty days as prescribed under Companies Act, 2013. The detail of attendance at the aforesaid meeting is as follows:

S.NO.	DATE OF BOARD MEETING	NO. OF DIRECTORS PRESENT
1	15/05/2024	04
2	20/08/2024	04
3	26/08/2024	04
4	28/08/2024	04
5	15/09/2024	04
6	18/09/2024	04
7	01/10/2024	04
8	11/11/2024	04
9	20/11/2024	04
10	11/12/2024	04
11	07/01/2025	04
12.	09/01/2025	04



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13.	07/02/2025	04
14.	01/03/2025	06

## **8. AUDIT COMMITTEE**

The Audit Committee comprises Mr. Saurav Dubey (Chairman), Mr. Siddhant Sahu and Mr. Vinamra Gupta. The Committee's constitution and terms of reference are in compliance with provisions of the Companies Act, 2013. All the recommendations made by the Audit Committee were accepted by the Board. One (1) Audit Committee meeting was held during the year 2024-25, the details of which are as under:

S. No.	Date	Committee Strength	No. of Members present
1.	March 01, 2025	3	3

## **9. NOMINATION AND REMUNERATION COMMITTEE**

The Nomination and Remuneration Committee (NRC) comprises Mr. Saurav Dubey (Chairman), Mr. Siddhant Sahu and Mrs. Bina Gupta. The Committee's constitution and terms of reference are in compliance with provisions of the Companies Act, 2013. One (1) Nomination And Remuneration Committee meeting was held during the year 2024-25, the details of which are as under:

S. No.	Date	Committee Strength	No. of Members present
1.	March 01, 2025	3	3

## **10. STAKEHOLDERS RELATIONSHIP COMMITTEE**

The Stakeholders Relationship Committee (SRC) comprises Mrs. Bina Gupta (Chairman), Mr. Saurav Dubey and Mr. Vinamra Gupta. The Committee's constitution and terms of reference are in compliance with provisions of the Companies Act, 2013. One (1) Stakeholders Relationship Committee meeting was held during the year 2024-25, the details of which are as under:

S. No.	Date	Committee Strength	No. of Members present
1.	March 01, 2025	3	3

## **11. DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**Mrs. Bina Gupta**, Non-Executive director and Chairperson, is retiring by rotation at the ensuing Annual General Meeting and is eligible for re-appointment. In view of the valuable services, guidance and support received from her, your Directors recommend her re-appointment.

During the year under review, following changes were made in the Board:

S. no.	Name	Nature of Event
1.	Mr. Onkar Nath Gupta	Appointed as the Managing Director of the Company w.e.f. October 01, 2024
2.	Ms. Vishakha Sachan*	Appointed as the Company Secretary of the Company w.e.f. October 04, 2024
3.	Mr. Vinamra Gupta	Appointed as the Chief Financial Officer w.e.f. February 07, 2025
4.	Mrs. Bina Gupta	Appointed as the Non-Executive Director and Chairperson of the Company w.e.f. March 01, 2025
5.	Mr. Saurav Dubey	Appointed as Additional Director and subsequently appointed as Independent Director of the Company w.e.f. March 01, 2025



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6.	Mr. Siddhant Sahu	Appointed as Additional Director and subsequently appointed as Independent Director of the Company w.e.f. March 01, 2025
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*\* Ms. Vishakha Sachan resigned w.e.f. May 10, 2025 and Mr. Siddharth Tiwari was appointed in her place as the Company Secretary of the Company w.e.f. May 12, 2025.*

## **12. DECLARATION OF INDEPENDENT DIRECTORS:**

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

The Independent Directors of the Company are persons of integrity and comprise of appropriate skills / expertise / competencies (including proficiency) and have experience in diversified domains for effective functioning of the Board of Directors of the Company. The Company has received confirmation from all its Independent Directors that they are registered in the Independent Directors' Data Bank of the Indian Institute of Corporate Affairs in compliance with the provisions of sub-rule (1) of rule 6 of Companies (Appointment and Qualification of Directors) Rules, 2014.

## **13. POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The Company follows a well-balanced governance framework, ensuring an appropriate mix of Executive and Independent Directors to uphold the independence of the Board and to clearly demarcate the roles of governance and management. In compliance with the provisions of the Companies Act, 2013, the Company has duly constituted a Nomination and Remuneration Committee.

This Committee plays a pivotal role in shaping the structure and composition of the Board and leadership team. Its key responsibilities include:

1. Evaluating the need for changes in the composition and size of the Board based on the evolving requirements of the business;
2. Recommending and reviewing the remuneration of the Managing Director and Whole-time Directors, taking into consideration their individual performance and the overall performance of the Company;
3. Framing and reviewing the remuneration policy for Directors, Key Managerial Personnel (KMPs), and senior management personnel, aligned with the performance of the Company, industry benchmarks, and good governance practices.

## **14. POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company.

## **15. RISK MANAGEMENT POLICY**

The Company has a risk management policy in place which identifies major risks which may threaten the existence of the Company. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

## **16. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY**

The Company does not have any Subsidiary, Joint Venture and Associate Company.

## **17. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS**



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During the year no significant and material orders are passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

## 18. SHARE CAPITAL

a) During the year, the following changes were made in the Share Capital:

- The Company has sub-divided its Equity Share Capital from Rs. 100/- per share to Rs. 10/- per share on September 16, 2024.
- Company increased its Authorised Share Capital on September 16, 2024 from existing Rs. 4,00,00,000/- (Rupees Four Crore only) divided into 40,00,000 (Forty Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each to **Rs. 10,25,00,000/- (Rupees Ten Crore Twenty Five Lakh only)** divided into 1,02,50,000 (One Crore Two Lakh Fifty Thousand) Equity Shares of Rs.10/- (Rupees Ten Only) each by addition of Rs. 6,25,00,000 (Rupees Six Crore Twenty Five Lakh) divided into 6250000 (Sixty Two Lakh Fifty Thousand) equity shares of Rs. 10/- each ranking pari-passu in all respect with the existing Equity Shares of the Company.
- The Company again increased its Authorised Share Capital on January 10, 2025 from existing Rs. 10,25,00,000/- (Rupees Ten Crore Twenty-Five Lakh only) divided into 1,02,50,000 (One Crore Two Lakh Fifty Thousand) Equity Shares of Rs.10/- (Rupees Ten Only) each to **Rs. 11,00,00,000/- (Rupees Eleven Crore only)** divided into 1,10,00,000 (One Crore Ten Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each by addition of Rs. 75,00,000/- (Rupees Seventy-Five Lakh only) divided into 7,50,000 (Seven Lakh Fifty Thousand) equity shares of Rs. 10/- each ranking pari-passu in all respect with the existing Equity Shares of the Company.
- The Authorised Share Capital of the Company as on March 31, 2025 stood at Rs. 11,00,00,000/- (Rupees Eleven Crore only) divided into 1,10,00,000 (One Crore Ten Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each. The issued, subscribed and paid up share capital of the Company is Rs. 8,00,00,000/- (Rupees Eight Crore Only) divided into 80,00,000 equity shares of Rs. 10/- each.

## b) BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

## c) SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

## d) BONUS SHARES

The Company issued **40,00,000 (Forty Lakh)** Bonus shares on September 16, 2024.

## e) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

## 19. STATUTORY AUDITORS

M/s Govind P. Gupta & Co. (FRN: 002411C), Chartered Accountants, were appointed as Statutory Auditors of your Company for a period of 5 years in the Annual General Meeting held on 30/09/2024 till the conclusion of 42<sup>nd</sup> Annual General Meeting to be held in the year 2029.



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The Auditors have confirmed that they are not disqualified from continuing as the Auditors of the Company.

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and/or Board under Section 143(12) of the Companies Act, 2013 and the rules made thereunder.

## **20. AUDITOR'S REPORT**

### **• STATUTORY AUDIT**

The Auditor's Report does not contain any qualification. Notes to Accounts and Auditor's remarks in their report are self-explanatory and do not call for any future comments. Further, during the year under review no instances of fraud were reported by the Statutory Auditors of the Company.

### **• SECRETARIAL AUDIT**

The provisions of Section 204 of the Companies Act, 2013 are not applicable to the Company, so no further Comments are required.

### **• COST AUDIT**

As per Section 148 of the Act read with Companies (Audit and Auditors) Rules, 2014, the Company is required to maintain its cost records. However, the provisions of Cost Audit are not applicable to the Company.

## **21. EXTRACT OF ANNUAL RETURN**

The Annual Return of the Company pursuant to Section 92(3) of the Companies Act, 2013 is available on the website of the Company i.e., [www.anubhavpole.com](http://www.anubhavpole.com).

## **22. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

During Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of loans, guarantees or investments made by the Company during the year under review

## **23. DEPOSIT**

In view of Section 73 to 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 your Company did not accept any deposit during the year under review.

## **24. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

During the financial year ended on March 31, 2025, all the contract arrangements or transactions entered into by the Company with the related parties were in the ordinary course of business and on arms length basis and were in compliance with the applicable provisions of the Companies Act, 2013.

Details of material contract / arrangement / transaction with related parties entered during the year is enclosed in **Form AOC-2** as the **Annexure I** to this Report.

## **25. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal



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Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the financial year 2024-25, the Company has not received any complaint of sexual harassment and the details in this regard are given hereunder:

- (a) number of complaints of sexual harassment received in the year: NIL
- (b) number of complaints disposed off during the year: NIL
- (c) number of cases pending for more than ninety days: NIL

## **26. MATERNITY BENEFIT COMPLIANCE:**

During the year under review, the Company has ensured full compliance with the provisions of the Maternity Benefit Act, 1961. The Company remains committed to upholding the rights and welfare of its female employees by providing all statutory maternity benefits and other entitlements as mandated under the Act.

## **27. SECRETARIAL STANDARD COMPLIANCES**

The Company has followed the applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively.

## **28. VIGIL MECHANISM**

The Company has in place a Whistle Blower Policy to establish a vigil mechanism for Directors / Employees and other stakeholders of the Company to report concerns about unethical behaviour, actual or suspected fraud, or violation of the code of conduct / business ethics as well as to report any instance of leak of Unpublished Price Sensitive Information.

The vigil mechanism provides for adequate safeguards against victimisation of the Director(s) and employee(s) who avail of this mechanism. No person has been denied access to the Chairperson of the Audit Committee. The Vigil Mechanism (Whistle Blower) Policy is also available on Company's website.

## **29. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND**

The Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

## **30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO**

The details of conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

### **(a) Conservation of energy**

(i)	the steps taken or impact on conservation of energy	Switched from conventional lighting systems to LED lights
(ii)	The steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)



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## (b) Technology Absorption

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

## (c) Foreign Exchange

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil

## 31. EMPLOYEES STATEMENT

- a) The employee of the Company continue to render their full co-operation and support to the management. The Directors wish to place on records their appreciation to all the employees for their co-operation.
- b) Information as per Section 197 (12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forming part of the Directors Report for the year ended March 31, 2025 is not required to be furnished as no employees was employed for Rs. 1,02,00,000/- or more per year or Rs. 8,50,000/- or more per month for any part of the year.

## 32. DIRECTORS'S RESPONSIBILITY STATEMENT:

The Directors's Responsibility Statement referred to in clause (c) of Sub-section (3) of Section 134 of the Companies Act, 2013 shall state that:

- In the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same;
- The Director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit and loss of the Company for the year ended on that date;
- The Director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Directors had prepared the annual accounts on a going concern basis;
- the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and



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- f. The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

### **33. ADEQUACY INTERNAL FINANCIAL CONTROLS**

The Company has adequate system of internal control with reference to the financial statements. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

Company ensures proper and adequate systems and procedures commensurate with its size and nature of its business.

### **34. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER IBC, 2016 DURING THE F.Y ALONG WITH THE CURRENT STATUS**

No applications are filed or pending under IBC, 2016 against the Company. Hence the said provision is not applicable to the Company.

### **35. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF**

The Company have not made any one-time settlement while taking Loan from the Bank or Financial Institutions.

### **36. HUMAN RESOURCES AND INDUSTRIAL RELATIONS**

The Company takes pride in the commitment, competence and dedication of its employees in all areas of the business. The Company has a structured induction process at all locations and management development programs to upgrade skills of managers. Objective appraisal systems based on key result areas (KRAs) are in place for senior management staff.

The Company is committed to nurturing, enhancing and retaining its top talent through superior learning and organizational development.

### **37. HEALTH, SAFETY AND ENVIRONMENT PROTECTION**

Company commits to comply with applicable legal and other requirements connected with occupational Health, Safety and Environment matters and provide a healthy and safe work environment to all employees of the Company.

### **38. EVALUATION OF BOARD'S PERFORMANCE**

The provision of section 134(3)(p) relating to board evaluation is not applicable on the company.



**AN ISO 9001 : 2015 COMPANY**  
visit us at : [www.anubhavpole.com](http://www.anubhavpole.com)



# ANUBHAV PLAST LIMITED

Formerly Known As Anubhav Plast (P) Ltd.

**Regd. Office :** 7/41-A, BASANT TOWER, BASEMENT,  
TILAK NAGAR, KANPUR, UTTAR PRADESH - 208 002

**Factory :** • **Unit I :** B-4, D-8, UPSIDC INDUSTRIAL ESTATE SITE-1,  
BISAYAKPUR, RANIA, KANPUR (DEHAT) - 209304  
• **Unit II :** GATA NO. 1354, KISARWAL, TEHSIL  
AKBARPUR, RANIA, KANPUR DEHAT, U.P. - 209304

Manufacturers of :

**Steel Tubular Poles & Pipes**

•  
**Phone :** (Off.) 0512-2540844, 2540020

**E-mail :** anubhavpole@yahoo.co.in

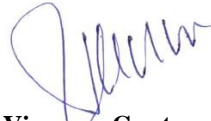
**GSTN :** 09AABCA6844Q1Z2

**CIN-U25202UP1987PLC008460**

## 39. ACKNOWLEDGEMENT

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For ANUBHAV PLAST LIMITED



**Vinamra Gupta**  
**Director & CFO**  
**DIN: 00638830**



**Onkar Nath Gupta**  
**Managing Director**  
**DIN: 00638736**

Date: 19/08/2025  
Place: Kanpur



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## ANNEXURE I Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

### 1. Details of contracts or arrangements or transactions not at arm's length basis:


(a) Name(s) of the related party and nature of relationship	Nil
(b) Nature of contracts/arrangements/transactions	
(c) Duration of the contracts / arrangements/transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	
(e) Justification for entering into such contracts or arrangements or transactions	
(f) Date(s) of approval by the Board	
(g) Amount paid as advances, if any	
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

### 2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name of the related party and nature of relationship	Anubhav Tubes & Conductors Private Limited (Related Party u/s 2(76)(iv) of the Companies Act, 2013)
(b) Nature of contracts/arrangements/transactions	a) Purchase of Steel Pipes b) Sale of H.R. Coils and steel pipes
(c) Duration of the contracts/ arrangements/transactions	For the F.Y. 2024-25
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	a) Purchase of Steel Pipes aggregating to Rs. 24,98,02,900/- b) Sale of H.R. Coils and steel pipes aggregating to Rs. 38,92,66,300/-
(f) Date(s) of approval by the Board	15/05/2024
(g) Amount paid as advances, if any	Nil

For ANUBHAV PLAST LIMITED

Date: 19/08/2025  
Place: Kanpur

  
**Vinamra Gupta**  
Director & CFO  
DIN: 00638830

  
**Onkar Nath Gupta**  
Managing Director  
DIN: 00638736



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**INDEPENDENT AUDITORS' REPORT**

To the Members of ANUBHAV PLAST LIMITED

**Report on the Audit of Financial Statements**

***Opinion***

We have audited the financial statements of **ANUBHAV PLAST LIMITED** ("the Company") (formerly known as Anubhav Plast Private Limited), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss, and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its financial performance, and its cash flows for the year ended on that date.

***Basis for Opinion***

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Other Matter***

The management has itself calculated the liability of gratuity at current cost and discounting to present value for the same has not been done. Our opinion is not modified in respect of this matter.

***Information other than the Financial Statements and Auditors' Report thereon***

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.





If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained





up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### ***Report on Other Legal and Regulatory Requirements***

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - (g) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the remuneration paid/provided by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act and is within the limits prescribed thereunder.
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.





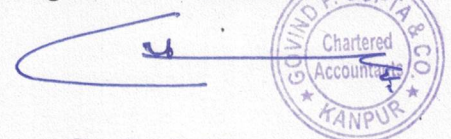
- iv. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended is applicable for the Company only with effect from 1 April, 2023, therefore, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, as amended, on the preservation of audit trail as per the statutory requirements for record retention is applicable for the financial year ended 31 March, 2025.

*for Govind P Gupta & Co*

*Chartered Accountants*

Firm Registration Number- 002411C



**CA Govind Prasad Gupta**

*Partner*

Membership Number- 071560

UDIN: 25071560BMJCEG6220

Date: 19<sup>th</sup> August, 2025

Kanpur



## ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013

*(Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)*

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2025, we report the following:

- (i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.  
(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i) (a) (B) of paragraph 3 of the order are not applicable to the company.  
(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.  
(c) In our opinion the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.  
(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.  
(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed.  
(b) During the year, the company has not been sanctioned any new working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. It has existing working capital limits from banks against the security of current assets. As per the information received, the quarterly returns or statements filed by the company with banks are in agreement with the books of account of the Company.
- (iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.
- (iv) In our opinion, the terms and conditions of the aforesaid guarantees are not prejudicial to the interest of the Company. The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.



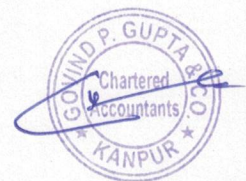


- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- (vi) In our opinion and according to the information and explanations given to us, the Cost records are duly maintained by the company.
- (vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2025 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii) (b) of paragraph 3 of the order are not applicable to the Company.
- (viii) In our opinion and according to the information provided to us, no unrecorded transactions were surrendered or disclosed as income in the tax assessments for the year under the Income Tax Act, 1961.
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- (b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
- (b) In our opinion and according to the information and explanations given to us, the company has made preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.
- (xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.





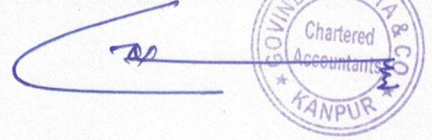
- (c) As auditor, we did not receive any whistle- blower complaint during the year.
- (xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.
- (xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.
- (xiv) (a) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. In our opinion and based on our examination, the company has its own internal audit system commensurate with the size and nature of its business.
- (b) Since the company is not covered by section 138 of the Companies Act, 2013, no external internal auditor is appointed by the company. There are no internal audit reports.
- (xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- (xviii) According to the information and explanations provided to us and based on our review of the company's records, the previous statutory auditor resigned during the year. We have duly considered the issues, objections, or concerns, if any, raised by the outgoing auditor in accordance with Clause 3(xviii) of the Companies (Auditor's Report) Order, 2020.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.





- (xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

*for Govind P Gupta & Co*  
*Chartered Accountants*  
Firm Registration Number- 002411C



**CA Govind Prasad Gupta**  
*Partner*

Membership Number- 071560  
UDIN: 25071560BMJCEG6220

Date: 19<sup>th</sup> August, 2025  
Kanpur



## **ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT**

**Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

*(Refer to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)*

### ***Opinion***

We have audited the internal financial controls with reference to financial statements of **ANUBHAV PLAST LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at March 31, 2025 based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

### ***Management's Responsibility for Internal Financial Controls***

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

### ***Meaning of Internal Financial Controls with Reference to Financial Statements***

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting





principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

***Inherent Limitations of Internal Financial Controls with Reference to Financial Statements***

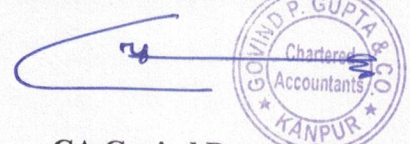
Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Date: 19<sup>th</sup> August, 2025  
Kanpur

*for Govind P Gupta & Co*

*Chartered Accountants*

Firm Registration Number- 002411C



**CA Govind Prasad Gupta**

*Partner*

Membership Number- 071560

UDIN: 25071560BMJCE G6220



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460  
Balance Sheet as at March 31, 2025

32

(All Amounts in Indian Rupees hundreds,  
except share data and where otherwise stated)

	Note	As at March 31, 2025	As at March 31, 2024
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share capital			
(b) Reserves and surplus	4	800,000	400,000
(c) Money received against share Warrants	5	762,928	557,197
<b>Total of shareholders' funds</b>		<b>1,562,928</b>	<b>957,197</b>
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	6	547,793	598,712
(b) Deferred tax liabilities (net)	7	-	-
(c) Other long term liabilities	8	11,199	11,199
(d) Long-term provisions	9	17,416	16,946
<b>Total of non-current liabilities</b>		<b>576,408</b>	<b>626,856</b>
(4) Current Liabilities			
(a) Short-term borrowings	10	2,715,803	2,300,699
(b) Trade payables			
(A) dues of micro enterprises and small enterprises	11(a)	3,140	2,708
(B) dues of creditors other than micro enterprises and small enterprises	11(b)	397,422	155,359
(c) Other current liabilities	12	157,629	72,756
(d) Short-term provisions	13	140,428	53,420
<b>Total of current liabilities</b>		<b>3,414,422</b>	<b>2,584,942</b>
<b>Total of equity and liabilities</b>		<b>5,553,759</b>	<b>4,168,996</b>
<b>II. ASSETS</b>			
(1) Non-Current Assets			
(a) Property, Plant and equipment and intangible assets			
(i) Property, Plant and equipment	14	755,401	754,000
(ii) Intangible Assets		-	-
(iii) Capital work in progress	15	1,030	27,269
(iv) intangible asset under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	7	10,537	4,058
(d) Long-term loans and advances	16	7,846	7,846
(e) Other non-current assets	17	21,740	20,332
<b>Total of non-current assets</b>		<b>796,554</b>	<b>813,504</b>
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories	18	3,876,590	2,503,027
(c) Trade receivables	19	462,938	452,379
(d) Cash and cash equivalents	20	229,630	93,611
(e) Short-term loans and advances	21	129,074	269,399
(f) Other current assets	22	58,974	37,076
<b>Total of current assets</b>		<b>4,757,205</b>	<b>3,355,492</b>
<b>Total of assets</b>		<b>5,553,759</b>	<b>4,168,996</b>

**Significant accounting policies**

The accompanying notes are an integral part of financial statements

This is the Balance Sheet referred to in our report of even date

for Govind P Gupta & Co

Chartered Accountants

Firm Registration Number-002411C

CA Govind Prasad Gupta

Partner

Membership Number- 071560

UDIN: 25071560BMJCEG6220

Place: Kanpur

Date: 19th August 2025

For and on behalf of the board of directors

Onkar Nath Gupta  
Managing Director

DIN: 00638736

Siddharth Tiwari

Company Secretary

Membership Number- ACS49239

Vinamra Gupta  
CFO & Director

DIN: 00638830



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460  
Statement of Profit and Loss for the year ended March 31, 2025

(All Amounts in Indian Rupees hundreds,  
except share data and where otherwise stated)

	Note	For the year ended March 31, 2025	For the year ended
<b>Revenue</b>			
Revenue from operations	23	9,816,739	8,732,689
Other income	24	14,340	7,970
<b>Total of revenue</b>		<b>9,831,079</b>	<b>8,740,660</b>
<b>Expenses</b>			
Cost of materials consumed	25	7,993,405	7,352,098
Changes in inventories of stock in process and finished goods	26	101,127	121,706
Employee benefit expenses	27	158,212	232,954
Finance cost	28	363,597	357,668
Depreciation and amortization expenses	14	92,578	100,306
Other expenses	29	287,795	287,124
<b>Total of expenses</b>		<b>8,996,715</b>	<b>8,451,856</b>
<b>Profit before exceptional items and tax</b>		<b>834,364</b>	<b>288,804</b>
Exceptional items		-	-
<b>Profit before tax</b>		<b>834,364</b>	<b>288,804</b>
Tax expense:			
Current tax expenses	30	235,113	87,201
Deferred tax expenses/(credit)		(6,480)	(6,270)
<b>Profit for the year</b>		<b>605,731</b>	<b>207,872</b>
<b>Earnings per equity share</b>	31		
- Basic		7.57	51.97
- Diluted		7.57	51.97
Face value per equity share		10.00	100.00

Significant accounting policies

3

The accompanying notes are an integral part of financial statements

This is the Statement of Profit and Loss referred to in our report of even date

for Govind P Gupta & Co

Chartered Accountants

Firm Registration Number-002411C

CA Govind Prasad Gupta

Partner

Membership Number- 071560

UDIN: 25071560BMJCEG6220

Place: Kanpur

Date: 19th August 2025

For and on behalf of the board of directors

Onkar Nath Gupta

Managing Director

DIN: 00638736

Siddharth Tiwari

Company Secretary

Membership Number- ACS49239

Vinayra Gupta

CFO & Director

DIN: 00638830



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460  
Cash Flow Statement for the year ended March 31, 2025

(All Amounts in Indian Rupees hundreds,  
except share data and where otherwise stated)

	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>A. Cash flow from operating activities:</b>		
Profit before taxes		
Depreciation and amortization expenses	834,364	288,804
Finance cost	92,578	100,306
Profit on Sale of Investments	363,597	357,668
Rental income received	-	(125)
Interest income received	(7,119)	(2,891)
Provisions made for post retirement benefits	(7,196)	(4,910)
Working capital changes and other adjustments:	470	1,275
- Changes in trade payables		
- Changes in other liabilities	242,494	36,296
- Changes in long term and short term loans and advances	84,874	(24,112)
- Changes in inventories	132,437	(50,530)
- Changes in trade receivables	(1,373,563)	(251,192)
- Changes in other assets	(10,559)	(236,871)
<b>Cash generated from operating activities</b>	<b>(21,898)</b>	<b>(11,746)</b>
Income tax paid/ refund received, net	330,480	201,972
<b>Net cash generated from operating activities</b>	<b>(141,625)</b>	<b>(41,251)</b>
	<b>188,854</b>	<b>160,721</b>
<b>B. Cash flow from investing activities:</b>		
Interest income received	7,196	4,910
Rental income received	7,119	2,891
Long term investments made	-	25,000
Profit on Sale of Investments	-	125
Acquisition of fixed assets/ capital work in progress	(67,740)	(71,644)
<b>Net cash generated from investing activities</b>	<b>(53,424)</b>	<b>(38,718)</b>
<b>C. Cash flow from financing activities:</b>		
Movement in working capital limits	415,105	(411)
Borrowings taken from banks	(50,919)	119,717
Finance cost paid to banks	(363,597)	(357,668)
<b>Net cash used in financing activities</b>	<b>589</b>	<b>(238,362)</b>
<b>D. Changes in cash and cash equivalents, net [A+B+C]</b>	<b>136,019</b>	<b>(116,358)</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>93,611</b>	<b>209,970</b>
<b>F. Cash and cash equivalents at the end of the year [D+E]</b>	<b>229,630</b>	<b>93,611</b>
<b>Note:</b>		
a) The above cashflow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on 'Cash Flow Statements' as notified under the Companies (Accounting Standards) Rules, 2006 as amended.		
b) Cash and cash equivalents includes:		
Cash on hand	4,569	2,658
Cheque in hand	112,200	-
Balances with banks		
- in current accounts	-	8,656
- in other bank balances	112,861	82,297
<b>Total of cash and cash equivalents</b>	<b>229,630</b>	<b>93,611</b>

This is the Cash Flow Statement referred to in our report of even date

for Govind P Gupta & Co  
Chartered Accountants

Firm Registration Number- 002411C

CA Govind Prasad Gupta  
Partner

Membership Number- 071560

UDIN: 25071560BMJCEG6220

Place: Kanpur

Date: 19th August 2025

For and on behalf of the board of directors

Omkar Nath Gupta  
Managing Director  
DIN: 00638736

Vinamra Gupta  
CFO & Director  
DIN: 00638830

Siddharth Tiwari  
Company Secretary  
Membership Number- ACS49239



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

*(All amounts are in Indian Rupees Hundreds,  
Except share data and where otherwise stated)*

**1. Company overview**

Anubhav Plast Private Limited ("the Company") was incorporated on January 01, 1987. The Company is engaged in manufacturing of Steel Tubular Poles and Steel Pipes.

The Company has converted from Private Limited Company to Public Limited Company, pursuant to a special resolution passed in the extraordinary general meeting of the shareholders of the Company held on December 14, 2024 and consequently the name of the Company has changed to Anubhav Plast Limited pursuant to a fresh certificate of incorporation by the Registrar of Companies on January 8, 2025.

**2. Basis of preparation of financial statements**

**Basis of accounting**

The financial statements have been prepared on going concern basis under the historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India and in compliance with the applicable accounting standards as notified under the Companies (Accounting Standards) Rules, 2006, read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Companies Act 2013.

**a) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities, if any, on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

**3. Significant accounting policies**

**a) Revenue recognition**

- i) Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of goods. The company collects all relevant applicable taxes etc. on behalf of the Statutory Authorities and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.
- ii) Rental income is recognized on accrual basis.
- iii) Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.
- iv) Interest on delayed receipts from customers is recognized, as per revenue recognition principles laid down in Accounting Standard - 9 on "Revenue Recognition", when certainty of its collection is established.
- v) Any other income is recognized when right to receive the income is established.

**b) Inventories**

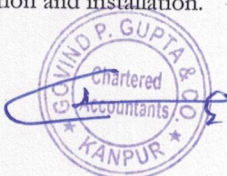
Raw Material, stores, spares and packing material are valued at cost.

Finished goods and scrap are valued at cost or net realizable value, whichever is lower. Cost of inventories is determined using the first in first out cost method and includes purchase price, and all direct costs incurred in bringing the inventories to their present location and condition.

**c) Fixed assets**

*Recognition and measurement*

Tangible fixed assets are stated at cost; net of tax or duty credits availed, less accumulated depreciation and impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.



For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Company Secretary  
49239



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

*(All amounts are in Indian Rupees Hundreds,  
Except share data and where otherwise stated)*

*Depreciation and Amortization*

Depreciation on fixed assets is provided on the written down value method, computed on the basis of useful life prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis from the date the asset is ready to put to use subject to transitional provisions of Schedule II.

*Life of assets are given below:*

Factory building	30 years
Office building	60 years
Plant and equipment	15 years
Cranes	15 years
Truck	8 years
Furniture and fixtures	10 years
Office equipment (telecommunication equipment)	15 years
Office equipment (others)	10 years
Electrical installation	10 years
Vehicle	10 years
Computer	3 years

**d) Investments**

Investments are classified as non-current or current investments, based on management's intention. Investments that are readily realizable and intended to be held not more than a year are classified as current investments. All other investments are classified as non-current investments.

Current investments are stated at lower of cost and fair value determined on an individual investment basis. Non-current investments are stated at cost less provision for diminution in their value, other than temporary, if made in the financial statements.

**e) Impairment of assets**

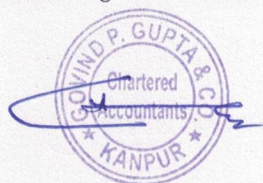
At each reporting date, the Company assesses whether there is any indication that an asset may be impaired, based on internal or external factors. If any such indication exists, the Company estimates the recoverable amount of the asset or the cash generating unit. If such recoverable amount of the asset or cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If, at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. Impairment losses previously recognized are accordingly reversed in the statement of profit and loss.

**f) Employee benefits**

The Company's contribution to provident fund and employee state insurance schemes is charged to the statement of profit and loss. The Company's contributions towards Provident Fund and employee state insurance are deposited with the specified statutory authority under a defined contribution plan.

The Company has unfunded gratuity (defined benefit plan) for its employees, the liability for which is determined on the basis of internal calculation, conducted annually.

Expense in respect of other short-term benefits is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.



For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Company Secretary



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

*(All amounts are in Indian Rupees Hundreds,  
Except share data and where otherwise stated)*

**g) Leases**

Lease payments under operating leases are recognized as expense in the Statement of Profit and Loss over the lease term.

**h) Taxes on income**

*Current tax*

Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations.

*Deferred tax*

Deferred tax resulting from timing differences between taxable income and accounting income is accounted for at the current rate of tax or substantively enacted tax rates as at reporting date, to the extent that the timing differences are expected to crystallize.

Deferred tax assets are recognized where realization is reasonably certain whereas in case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that such deferred tax assets will be realized. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date.

**i) Provisions, contingent liabilities and contingent assets**

Provisions are recognized only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company or,
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

**j) Earnings per equity share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**k) Borrowing costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets in accordance with notified Accounting Standard- 16 "Borrowing costs". A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss as incurred.



For Anubhav Plast Limited  
*[Signature]*  
Director

For Anubhav Plast Limited  
*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Company Secretary  
M. No. ACS 49239



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

Significant accounting policies and other explanatory information for the year ended March 31, 2025

(All Amounts in Indian Rupees hundred except share data and where otherwise stated)

**Note - 4**

**SHARE CAPITAL**

**Authorised**

4,00,000 Equity shares of face value of Rs.100 each  
1,10,00,000 Equity shares of face value of Rs.10\* each

As at  
March 31, 2025

As at  
March 31, 202

1,10,00,000  
1,10,00,000

400,000  
400,000

\*During the year, the Company has altered its authorised share capital on two occasions. Initially, the authorised capital was increased from Rs.4,00,000 Hundreds to Rs.10,25,000 Hundreds, and subsequently from Rs.10,25,000 Hundreds to Rs. 11,00,000 Hundreds, pursuant to approvals of the shareholders at the Extraordinary General Meetings held on 16/09/2024 and 10/01/2025, respectively. Necessary filings with the Registrar of Companies have been duly completed.

Further, on 16/09/2024, the face value of each equity share was subdivided from Rs.100 per share to Rs.10 per share, as approved by the shareholders. This subdivision has been duly reflected in the authorised capital structure of the Company, and corresponding changes have been made in the books of accounts and statutory records.

**Issued, subscribed and fully paid up ( amount in Rs. Hundreds)**

4,00,000 equity shares of 100 each  
\*80,00,000 equity shares of 10 each

**Total of equity share capital**

800,000  
800,000

400,000  
400,000

**4.1 The reconciliation of the number of shares outstanding is set out below (in actual number):**

Equity shares outstanding at the beginning of the year (Rs.100 face value)  
Sub-division of shares from Rs.100 to Rs.10 each  
Add: Bonus shares issued during the year\*

400,000  
4,000,000  
4,000,000

400,000  
-  
-

**Equity shares outstanding**

8,000,000

400,000

\* During the year, the Company has issued 40,00,000 equity shares of Rs.10 each as fully paid-up bonus shares in the ratio of 1:1 to the existing shareholders by capitalising an equivalent amount from Retained Earnings, pursuant to a resolution passed by the shareholders at the Extraordinary General Meeting held on 16/09/2024.

The holders of equity shares are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the Company. In the event of liquidation of the Company, all preferential amounts, if any, shall be discharged by the Company. The remaining assets of the Company shall be distributed to the holders of equity shares in proportion to the number of shares held to the total equity shares outstanding as on that date. All shares rank equally with regard to the Company's residual assets.

**Details of share holding in excess of 5% of share capital:**

**Name of Shareholder**

Mr. Onkar Nath Gupta  
Mrs.Bina Gupta  
Mr. Vinamra Gupta  
Mrs. Tanvi Gupta

Number of shares  
held  
3,539,997  
1,540,000  
2,000,000  
920,000

Percentage of  
shareholding  
44.25%  
19.25%  
25.00%  
11.50%

Number of  
shares held  
167,000  
77,000  
84,000  
46,000

Percentage of  
shareholding  
41.75%  
19.25%  
21.00%  
11.50%

**Details of share holding of promoters at the end of the year:**

**S. No. Promotor Name**

1. Mr. Onkar Nath Gupta  
2. Mrs.Bina Gupta  
3. Mr. Vinamra Gupta  
4. Mrs. Tanvi Gupta  
5. Vinamra Gupta HUF  
5. Onkar Nath Gupta HUF

No. of shares  
3,539,997  
1,540,000  
2,000,000  
920,000  
-  
-

Percentage of total  
share  
44.25%  
19.25%  
25.00%  
11.50%  
0.00%  
0.00%

No. of  
shares  
167,000  
77,000  
84,000  
46,000  
16,000  
10,000

Percentage of  
total share  
41.75%  
19.25%  
21.00%  
11.50%  
4.00%  
2.50%

Percentage change  
during the year  
2.50%  
0.00%  
4.00%  
0.00%  
100.00%  
100.00%

**Note - 5**

**RESERVES AND SURPLUS**

**Surplus / (deficit) as per the statement of profit and loss**

Accumulated profit at the beginning of the year

Less: Adjustment related to excess tax

Less: Utilisation for Bonus Issue

Profit/(Loss) for the year

**Total of reserves and surplus**

557,197

349,325

(400,000)

605,731

762,928

762,928

207,872

557,197

557,197



For Anubhav Plast Limited

For Anubhav Plast Limited

For Anubhav Plast Limited Director

Director

Handwritten signature and stamp with text: M.No. - 12549239



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

Significant accounting policies and other explanatory information for the year ended March 31, 2025

(All Amounts in Indian Rupees hundred  
except share data and where otherwise stated)

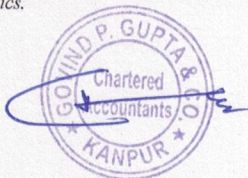
Note - 6	As at March 31, 2025	As at March 31, 202
<b>LONG TERM BORROWINGS</b>		
<b>Term loans from banks</b>		
Secured term loans from banks (Guaranteed by directors)	208,416	305,424
Less: Current maturities	(86,248)	(58,675)
	122,169	246,7
Unsecured term loans from banks	-	19,482
Less: Current maturities	-	(19,482)
	-	-
<b>Term loans from others</b>		
Unsecured term loans from NBFCs	175,988	(38)
Less: Current maturities	(102,364)	-
	73,624	-
Unsecured long term borrowings from related parties	342,000	342,0
Unsecured long term borrowings from others	10,000	10,0
<b>Total of long term borrowings</b>	<b>547,793</b>	<b>598,7</b>

\*There are no defaults on balance sheet date in repayment of loans and interest.

Repayment terms and security for the outstanding long term borrowings are given below:

Name of the Lender		Loan outstanding	Repayment terms	Rate of Interest	Nature of Security
State Bank of India (Vehicle Loan)	C.Y.	2,080	Repayable in 34 equal installments	8.35%	Hypothecation of vehicle.
State Bank of India (Guaranteed Emergency Credit Line Loan)	P.Y.	7,581	Repayable in 36 equal installment after 12	9.25%	Hypothecation of stock and receivables, equitable mortgage of
State Bank of India (For plant and machinery)	C.Y.	48,659	Repayable in 72 installment after 16	9.75%	Hypothecation of plant and machinery and other fixed assets,
State Bank of India (Car Loan)	P.Y.	86,015	Repayable in 50 equal installments	9.00%	Hypothecation of vehicle.
Kotak Mahindra Bank Limited (Hydra Loan)	C.Y.	148,678	Repayable in 46 equal installments	9.00%	Hypothecation of hydra.
Kotak Mahindra Bank Limited (Business Loan)	P.Y.	197,154	Repayable in 36 equal installments	13.84%	Unsecured
Shri Bhuteshwar Baba Chemicals Private Limited (Related Party)	C.Y.	1,621	Repayable after 5 years	5.00%	Unsecured
L&T Finance Limited (Business Loan- Dropline Overdraft)	P.Y.	2,629	Repayable in 36 equal installments	15.50%	Unsecured
Aditya Finance Limited (Business Loan)	C.Y.	12,044	Repayable in 36 equal installments	15.00%	Unsecured
Cholamandalam Investment and Finance Company Ltd. (Business Loan)	P.Y.	-	Repayable in 36 equal installments	16.00%	Unsecured
Bajaj Finance Limited (Business Loan-Dropline Flexi)	C.Y.	-	Repayable in 36 equal installments	16.75%	Unsecured
SMFG India Credit Limited Co. (Business Loan)	P.Y.	19,482	Repayable in 37 equal installments	15.00%	Unsecured
IDFC FIRST BANK (Business Loan)	C.Y.	10,000	Repayable in 36 equal installments	15.00%	Unsecured
Mrs. Bina Gupta (Related Party)	P.Y.	101	Repayable after 5 years	6.00%	Unsecured
Mr. Onkar Nath Gupta HUF (Related Party)	C.Y.	30,750	Repayable after 5 years	6.00%	Unsecured
Mr. Onkar Nath Gupta (Related Party)	P.Y.	11,340	Repayable after 5 years	6.00%	Unsecured
Ms. Tanvi Gupta (Related Party)	C.Y.	960	Repayable after 5 years	6.00%	Unsecured
Mr. Vinamra Gupta HUF (Related Party)	P.Y.	156,290	Repayable after 5 years	6.00%	Unsecured
Mr. Vinamra Gupta (Related Party)	C.Y.	100,090	Repayable after 5 years	6.00%	Unsecured
<b>TOTAL</b>	P.Y.	16,780	Repayable after 5 years	6.00%	Unsecured
	C.Y.	61,250			
	P.Y.	16,570			
	C.Y.	117,250			
	P.Y.	148,950			
	C.Y.	736,405			
	P.Y.	676,906			

\*Previous year figures are shown in Italics.



For Anubhav Plast Limited

For Anubhav Plast Limited

Director

Director

For Anubhav Plast Limited

Company Secretary

M.No. AGS 49229



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

Significant accounting policies and other explanatory information for the year ended March 31, 2025

(All Amounts in Indian Rupees hundred  
except share data and where otherwise stated)

	As at March 31, 2025	As at March 31, 2024
<b>Note - 7</b>		
<b>DEFERRED TAX ASSETS/ LIABILITIES (NET)</b>		
Deferred tax assets in relation to:		
Timing differences of Post retirement employee benefits	4,528	
Timing differences of Depreciation on fixed assets	6,009	4,406
<b>Total of deferred tax assets/ (liabilities) (net)</b>	<u>10,537</u>	<u>(348)</u>
<b>Note - 8</b>		
<b>OTHER LONG TERM LIABILITIES</b>		
Security deposits from customers		
<b>Total of other long term liabilities</b>	<u>11,199</u>	<u>11,199</u>
<b>Note - 9</b>		
<b>LONG- TERM PROVISIONS</b>		
Provisions for post retirement benefits		
<b>Total of long term provisions</b>	<u>17,416</u>	<u>16,941</u>
<b>Note - 10</b>		
<b>SHORT TERM BORROWINGS</b>		
Loans repayable on demand		
Secured working capital loans from banks (Guaranteed by directors)	1,528,024	1,223,43
Unsecured working capital loans from banks	499,508	499,18
Unsecured working capital loans from NBFCs	499,659	499,92
Current maturities of long term borrowings	188,612	78,15
<b>Total of short term borrowings</b>	<u>2,715,803</u>	<u>2,300,69</u>

\*There are no defaults as on the balance sheet date in repayment of loans and interest.

Repayment terms and security for the outstanding long term borrowings are given below:

Name of the Lender		Loan outstanding	Repayment terms	Rate of Interest	Nature of Security
State Bank of India (Cash Credit Limit)	C.Y.	1,528,024	Repayable on demand	9.75%	Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.
	P.Y.	1,223,438			
Tata Capital Financial Services Limited (Channel Finance)	C.Y.	499,659	Repayable on demand	10.45%	Unsecured
	P.Y.	499,923			
Yes Bank Limited (Channel Finance)	C.Y.	499,508	Repayable on demand	9.85%	Unsecured
	P.Y.	499,181			
<b>Total</b>		<u>2,527,191</u>			
		<u>2,222,542</u>			

\*Previous year figures are shown in Italics.



For Anubhav Plast Limited  
*[Signature]*  
Director

For Anubhav Plast Limited  
*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Company Secretary  
M.NO. - ACS 49239



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

Significant accounting policies and other explanatory information for the year ended March 31, 2025

(All Amounts in Indian Rupees hundred  
except share data and where otherwise stated)

Note - 11	As at	As at
TRADE PAYABLES	March 31, 2025	March 31, 202
(a)		
Trade Payable to micro and small enterprises		
Payable to related parties	-	-
Payable to others	3,140	2,7
Total of Trade Payable to micro and small enterprises	<u>3,140</u>	<u>2,7</u>
(b)		
Trade payables to others		
Payable to related parties	-	-
Payable to others	397,422	155,3
Total of trade payables to others	<u>397,422</u>	<u>155,3</u>

Particulars		Trade payable ageing schedule				
		Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	C.Y.	449	2,691	-	-	3,14
	P.Y.	2,708	-	-	-	2,70
(ii) Others	C.Y.	397,422	-	-	-	397,42
	P.Y.	155,359	-	-	-	155,35
(iii) Disputed dues- MSMEs	C.Y.	-	-	-	-	-
	P.Y.	-	-	-	-	-
(iv) Disputed dues- others	C.Y.	-	-	-	-	-
	P.Y.	-	-	-	-	-
(v) Unbilled dues	C.Y.	-	-	-	-	-
	P.Y.	-	-	-	-	-

Note - 12		
<b>OTHER CURRENT LIABILITIES</b>		
Advances from customers	56,848	23,406
Credit Balance in Current account	18,745	-
Liability for expenses	21,655	12,829
Interest accrued but not due on unsecured borrowings	18,646	25,997
Interest accrued but not due on borrowings from banks	-	4,133
Statutory dues payable	-	-
Employee state insurance payable	142	82
Employee provident fund payable	915	556
Goods and Service Tax payable	31,160	1,519
Tax deducted/collected at source, payable	9,519	4,234
Total of other current liabilities	<u>157,629</u>	<u>72,756</u>

Note - 13		
<b>SHORT- TERM PROVISIONS</b>		
Provisions for income tax	235,113	87,201
Less: Advance income tax and tds	(94,685)	(33,781)
Total of short term provisions	<u>140,428</u>	<u>53,420</u>



For Anubhav Plast Limited

For Anubhav Plast Limited

*[Signature]*  
Director

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Company Secretary  
M.No. - ACS49239



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

Significant accounting policies and other explanatory information for the year ended March 31, 2025

**Note- 14**  
**Tangible assets**

(All Amounts in Indian Rupees hundreds, except share data and where otherwise stated)

Particulars	Tangible Assets									
	Land	Building	Plant and equipments	Trucks and cranes	Furniture & Fixtures	Office equipment	Vehicle	Computer	Electrical installation	Total
Gross block (At cost)										
As at April 01, 2022										
Additions during the year	174,248	243,313	458,830	66,633	19,987	18,822	43,433	9,784	3,678	1,038,727
Sale/ disposed off during the year	21,812	-	9,969	21,057	4,951	1,718	-	-	-	59,507
As at March 31, 2023	196,060	243,313	468,799	87,690	24,938	20,540	43,433	9,784	3,678	1,098,234
Additions during the year	1,971	55,502	6,694	6,651	4,381	246	-	-	160	75,606
Sale/ disposed off during the year	-	-	-	-	-	-	-	-	-	-
As at March 31, 2024	198,031	298,815	475,493	94,340	29,320	20,786	43,433	9,784	3,838	1,173,839
Additions during the year	2,569	17,106	71,263	2,000	-	638	-	-	403	93,979
Sale/ disposed off during the year	-	-	-	-	-	-	-	-	-	-
As at March 31, 2025	200,600	315,921	546,756	96,340	29,320	21,424	43,433	9,784	4,240	1,267,818
Accumulated Depreciation/ amortisation										
As at April 01, 2022	-	56,664	70,836	29,843	11,900	13,215	18,809	8,606	234	210,108
Depreciation/ amortization during the year	-	15,934	71,306	9,497	2,114	1,463	7,689	529	891	109,425
Reversal on asset sold during the year	-	-	-	-	-	-	-	-	-	-
As at March 31, 2023	-	72,598	142,143	39,340	14,015	14,678	26,499	9,135	1,125	319,533
Depreciation/ amortization during the year	-	16,943	59,668	12,189	3,853	1,522	5,283	152	696	100,306
Sale/ disposed off during the period	-	-	-	-	-	-	-	-	-	-
As at March 31, 2024	-	89,541	201,810	51,529	17,868	16,200	31,782	9,287	1,821	419,839
Depreciation/ amortization during the year	-	19,004	55,071	10,094	2,964	1,219	3,632	8	586	92,578
Sale/ disposed off during the period	-	-	-	-	-	-	-	-	-	-
As at March 31, 2025	-	108,545	256,881	61,623	20,833	17,419	35,414	9,294	2,407	512,417
Net Block										
As at March 31, 2025	200,600	207,376	289,874	34,717	8,487	4,005	8,019	489	1,833	755,401
As at March 31, 2024	198,031	209,274	273,683	42,811	11,451	4,586	11,651	497	2,016	754,000
As at March 31, 2023	196,060	170,715	326,656	48,349	10,923	5,862	16,934	649	2,552	778,701
As at March 31, 2022	174,248	186,649	387,994	37,790	8,087	5,607	24,623	1,178	3,444	828,619



For Anubhav Plast Limited

Director

For Anubhav Plast Limited

Director

For Anubhav Plast Limited

Company Secretary

H.No. 145, 4th Floor



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460  
Significant accounting policies and other explanatory information for the year ended March 31, 2025

(All Amounts in Indian Rupees hundred  
except share data and where otherwise stated)

**Note - 15**  
**CAPITAL WORK IN PROGRESS**  
(Construction of Unit II)

As at  
March 31, 2025

As at  
March 31, 202

Opening at the beginning of the year			
Additions during the year	27,269		31,2
Capitalized during the year	62,265		51,2
<b>Total of capital work in progress</b>	<b>(88,504)</b>		<b>(55,2</b>
	<b>1,030</b>		<b>27,2</b>

Capital Work in Progress aging schedule							27,2
Particulars			Amount in CWIP for a period of				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	C.Y.		1,030	-	-	-	1,0
	P.Y.		27,269	-	-	-	27,2
Projects temporarily suspended	C.Y.		-	-	-	-	-
	P.Y.		-	-	-	-	-

\* Previous year figures are shown in italics.

\* There is no change in the carrying amount of capital work in progress during the period.

\* Previous year figures are shown in italics.

\* There is no capital work in progress whose completion is overdue during current as well as previous financial year.

**Note - 16**  
**LONG-TERM LOANS AND ADVANCES**  
(Unsecured considered good)

Value added tax refund receivable	7,846	7,84
<b>Total of long term loans and advances</b>	<b>7,846</b>	<b>7,84</b>

**Note - 17**  
**OTHER NON-CURRENT ASSETS**

Security Deposits	21,740	20,33
<b>Total of other non current assets</b>	<b>21,740</b>	<b>20,33</b>

**Note - 18**  
**INVENTORIES**  
(At cost)

Raw material		
Stores, spares and packing material	3,541,730	2,061,86
(At cost or net realisable value, whichever is less)	47,811	52,98
Finished goods	271,338	376,43
Scrap	15,712	11,74
<b>Total of inventories</b>	<b>3,876,590</b>	<b>2,503,02</b>



For Anubhav Plast Limited  
Director

For Anubhav Plast Limited  
Director

For Anubhav Plast Limited  
Company Secretary

M.No. - ACS49239



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460  
Significant accounting policies and other explanatory information for the year ended March 31, 2025

(All Amounts in Indian Rupees hundred  
except share data and where otherwise stated)

Note - 19	As at March 31, 2025	As at March 31, 2024
<b>TRADE RECEIVABLES</b>		
(Unsecured, considered good)		
Dues from related parties	31,994	12,8
Others	430,943	439,4
<b>Total of trade receivables</b>	<u>462,938</u>	<u>452,3</u>

Trade receivable ageing schedule		Outstanding for following periods from due date of payment					
Particulars		Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed trade receivables- considered good	C.Y.	349,406	488	9,609	655	102,780	462,9
	P.Y.	348,748	-	640	3,126	99,866	452,3
(ii) Undisputed trade receivables- considered doubtful	C.Y.	-	-	-	-	-	-
	P.Y.	-	-	-	-	-	-
(iii) Disputed trade receivables- considered good	C.Y.	-	-	-	-	-	-
	P.Y.	-	-	-	-	-	-
(ii) Disputed trade receivables- considered doubtful	C.Y.	-	-	-	-	-	-
	P.Y.	-	-	-	-	-	-
(v) Unbilled dues	C.Y.	-	-	-	-	-	-
	P.Y.	-	-	-	-	-	-

<b>Note - 20</b>			
<b>CASH AND CASH EQUIVALENTS</b>			
<i>Cash and cash equivalents</i>			
Cash in hand			
Cheques in hand	4,569		2,65
Balances with banks	112,200		-
in current accounts			
Other bank balances			8,65
in fixed deposit accounts having original maturity of more than 3 months			
<b>Total of cash and cash equivalents</b>	<u>112,861</u>		<u>82,29</u>
	<u>229,630</u>		<u>93,61</u>

<b>Note - 21</b>			
<b>SHORT- TERM LOANS AND ADVANCES</b>			
(Unsecured, considered good)			
Advances for expenses		925	4,80
Advance to staff		1,115	-
Advances to vendors		57,248	240,03
Balances with revenue authorities			
Advance income tax and tax deducted at source	94,685	-	33,781
Less: Provision for income tax	(94,685)	-	(33,781)
Goods and service tax cash ledger and tax deducted at source			
Goods and Service Tax Receivable	30,630		9,588
Recoverable from lenders on account of tax deducted at source	29,366		9,482
<b>Total of short term loans and advances</b>	<u>9,789</u>		<u>5,493</u>
	<u>129,074</u>		<u>269,399</u>

<b>Note - 22</b>			
<b>OTHER CURRENT ASSETS</b>			
(Unsecured, considered good)			
Accrued interest on fixed deposits with banks	13,649		8,816
Rebate and discounts receivable from customers	28,183		26,659
Prepaid expenses	17,142		1,601
<b>Total of other current assets</b>	<u>58,974</u>		<u>37,076</u>



For Anubhav Plast Limited  
*[Signature]*  
Director

For Anubhav Plast Limited  
*[Signature]*  
Director

For Anubhav Plast Limited  
*[Signature]*  
Company Secretary

M.No.-ACSH 9259



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

Significant accounting policies and other explanatory information for the year ended March 31, 2025

(All Amounts in Indian Rupees hundreds,  
except share data and where otherwise stated)

	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>Note - 23</b>		
<b>REVENUE FROM OPERATIONS</b>		
Revenue from sale of products	11,528,510	10,231,671
Revenue from services	55,241	73,216
Less: Goods and service tax collected on sales	(1,767,013)	(1,572,198)
<b>Total of revenue from operations</b>	<b>9,816,739</b>	<b>8,732,689</b>
<b>Note - 24</b>		
<b>OTHER INCOME</b>		
Short Term Capital Gain	-	125
Financial Service Received	25	-
Discount received	-	31
Interest income from banks on fixed deposits	7,196	4,910
Rent received	7,119	2,891
Other Manufacturing Charges	-	13
<b>Total of other income</b>	<b>14,340</b>	<b>7,970</b>
<b>Note - 25</b>		
<b>COST OF MATERIALS CONSUMED</b>		
Opening inventory of raw material	2,061,867	1,687,197
Opening inventory of stores	52,983	54,755
Purchases of raw material	9,190,651	7,441,881
Purchases of stores and consumables	180,632	202,578
Inward Freight and cartage	83,563	70,758
Other direct expenses incurred	13,249	9,779
Closing inventory of raw material	(3,541,730)	(2,061,867)
Closing inventory of stores	(47,811)	(52,983)
<b>Total of cost of materials consumed</b>	<b>7,993,405</b>	<b>7,352,098</b>
<b>Note - 26</b>		
<b>CHANGES IN INVENTORIES OF STOCK IN PROCESS AND FINISHED GOODS</b>		
Inventories of finished goods		
Opening inventories of finished goods	376,435	484,855
Opening inventories of scrap	11,742	25,028
Closing inventories of finished goods	(271,338)	(376,435)
Closing inventories of scrap	(15,712)	(11,742)
<b>Total of changes in inventories</b>	<b>101,127</b>	<b>121,706</b>
<b>Note - 27</b>		
<b>EMPLOYEE BENEFIT EXPENSES</b>		
Directors' remuneration	54,786	132,000
Salary and wages	86,109	79,655
Bonus to employees	6,506	4,839
Contribution to Employee Estate Insurance Fund	1,136	794
Contribution to Employee Provident Fund	4,743	3,766
Expenses for post retirement benefits	470	1,275
Staff welfare expenses	4,463	10,625
<b>Total of employee benefit expenses</b>	<b>158,212</b>	<b>232,954</b>
<b>Note - 28</b>		
<b>FINANCE COST</b>		
Bank and finance charges	57,862	74,930
Interest paid to banks	213,068	207,928
Interest paid to others	92,668	74,810
<b>Total of finance cost</b>	<b>363,597</b>	<b>357,668</b>



For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Company Secretary  
M. NO. ACS 49239



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

Significant accounting policies and other explanatory information for the year ended March 31, 2025

(All Amounts in Indian Rupees hundreds,  
except share data and where otherwise stated)

Note - 29

**OTHER EXPENSES**

Auditor's remuneration for	
Statutory audit fees	
Advertisement and business promotion	
Commission expenses	
Demurrage charges	
Rebate and Discount	
Donations	
Freight outward and cartage	
Fuel and power expenses	
Inspection charges	
Insurance expenses	
Miscellaneous expenses	
Printing and stationary	
Professional and consultancy charges	
Rates and taxes	
Repair and maintenance- buildings	
Repair and maintenance- machinery	
Repair and maintenance- others	
Security expenses	
Telephone and internet charges	
Tender expenses	
Travelling and conveyance expenses	
Vehicle running and maintenance expenses	
<b>Total of other expenses</b>	

For the year ended  
March 31, 2025

For the year ended  
March 31, 2024

1,000	1,000
2,445	3,629
11,967	4,203
1,883	7,691
1,443	8,918
222	686
109,463	121,460
78,349	62,695
2,556	3,768
6,803	5,172
2,704	9,194
857	989
14,914	6,809
7,396	3,306
83	276
17,167	15,455
7,656	6,766
-	6,608
1,648	1,621
1,307	1,459
8,817	5,808
9,117	9,609
<b>287,795</b>	<b>287,124</b>



For Anubhav Plast Limited  
*[Signature]*  
Director

For Anubhav Plast Limited  
*[Signature]*  
Director

For Anubhav Plast Limited

Company Secretary

M. No. - ACS49239



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees Hundreds,  
Except share data and where otherwise stated)

**30. Income Tax**

*Current tax*

The company has recognized current taxes of Rs. 2,35,113 hundred for the financial year ended on March 31, 2025 (Previous Year: Rs. 87,201 hundreds). Current tax credit adjustments related to earlier year is nil. Therefore, the net current tax expenses of Rs. 2,35,113 hundred (previous year Rs. 87,201 hundreds) in statement of profit and loss.

*Deferred tax*

In compliance with Accounting Standard 22 (AS 22) – 'Accounting for taxes on income', as notified under the Companies (Accounting Standards) Rules, 2006, as amended, the company has recognized deferred tax credit of Rs. (6,480) hundred for the year ended March 31, 2025. (In previous year deferred tax credit of Rs. (6,270) hundred was recognized).

The breakup of deferred tax expense/ credit into major components is as under:

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Deferred tax credit recognized on account of timing differences due to:</b>		
Depreciation	1952	789
Post- retirement benefits	4528	4406
Interest to be disallowed	-	1075
<b>Deferred tax charge recognized on account of timing differences due to:</b>		
Depreciation	-	-
<b>Deferred tax expense/(credit) recognized in statement of profit and loss</b>	<b>(6480)</b>	<b>(6270)</b>

**31. Earnings per equity share**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit/ (Loss) attributable to equity shareholders	6,05,731	2,07,872
Weighted average number of shares used in computing basic and diluted earnings per equity share	80,00,000	4,00,000
Face value per equity share (absolute number)	10.00	100.00
Basic earnings per equity share (absolute number)	7.57	51.97
Diluted earnings per equity share (absolute number)	7.57	51.97

\*The company has not annualized its basic and diluted earnings per share.

**32. Employee benefits (non-funded)**

Amount recognized in the statement of profit and loss is as under:

	Gratuity	
	For the year ended March 31	
	2025	2024
Current service cost	470	1,275
Interest cost	-	-
Actuarial gain recognized during the year (net)	-	-
<b>Cost (reversed)/recognized</b>	<b>470</b>	<b>1,275</b>



For Anubhav Plast Limited  
*[Signature]*  
Director

For Anubhav Plast Limited  
*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Company Secretary  
H.NO. ACS49229



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees Hundreds,  
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Movement in the liability recognized in the balance sheet is as under:

	Gratuity	
	As at March 31	
	2025	2024
Present value of defined benefit obligation at the beginning of the year	16,946	15,671
Cost (reversed)/recognized	470	1,275
Benefits paid	-	-
Present value of defined benefit obligation at the end of the year	17,416	16,946

**33. Related party transactions**

Disclosures in respect of Accounting Standard (AS) – 18 'Related party disclosures', as specified under Section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended):

**a) Name and nature of relationship with related parties:**

**Relationship**

**Name of the related parties**

**i) Related parties where control exists**

- Key Managerial Personnel /Director/ Promoter	Mr. Onkar Nath Gupta (Managing Director) Mr. Vinamra Gupta (CFO & Director) Ms. Vishakha Sachan (Company Secretary)* Mr. Siddharth Tiwari (Company Secretary)* Ms. Tanvi Gupta (Director) Ms. Bina Gupta (Director)
- Related of Key Managerial Personal	Mr. Onkar Nath Gupta HUF Mr. Vinamra Gupta HUF
- Entities under common control	Anubhav Tubes and Conductors Private Limited

**b) Summary of significant transactions with related parties**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>Unsecured borrowings taken from</b>		
- Ms. Bina Gupta	14,370	33,650
- Mr. Onkar Nath Gupta	1,22,350	1,25,850
- Mr. Onkar Nath Gupta HUF	10,380	-
- Ms. Tanvi Gupta	25,580	73,750
- Mr. Vinamra Gupta	1,51,600	1,73,900
- Mr. Vinamra Gupta HUF	16,570	-
<b>Unsecured borrowings repaid to</b>		
- Mr. Onkar Nath Gupta HUF	-	5,000
- Mr. Onkar Nath Gupta	66,150	66,650
- Mrs. Bina Gupta	21,350	32,500
- Mrs. Tanvi Gupta	70,050	42,850



For Anubhav Plast Limited

For Anubhav Plast Limited  
Company Secretary

Director

For Anubhav Plast Limited

Director



**ANUBHAV PLAST LIMITED**  
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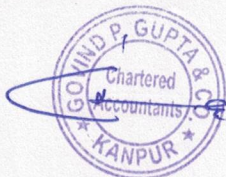
Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees Hundreds,  
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Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
- Mr. Vinamra Gupta	1,83,300	54,600
- Mr. Vinamra Gupta HUF	-	5,550
<b>Interest on unsecured borrowings to</b>		
- Ms. Bina Gupta	1,530	1838
- Mr. Onkar Nath Gupta	5,041	6726
- Mr. Onkar Nath Gupta HUF	240	122
- Ms. Tanvi Gupta	813	1642
- Mr. Vinamra Gupta	3,429	5451
- Mr. Vinamra Gupta HUF	436	9
<b>Directors' remuneration given</b>		
- Ms. Bina Gupta	11,000	18,000
- Mr. Onkar Nath Gupta	18,000	28,140
- Ms. Tanvi Gupta	12,000	18,000
- Mr. Vinamra Gupta	13,786	28,140
<b>Salary given</b>		
- Ms. Vishakha Sachan	1,500	-
<b>Purchases made from (excluding taxes)</b>		
- Anubhav Tubes and Conductors Private Limited	24,98,029	11,89,216
<b>Sales made to (excluding taxes)</b>		
- Anubhav Tubes and Conductors Private Limited	38,92,663	25,94,118
<b>- Rent received from (excluding taxes)</b>		
Anubhav Tubes and Conductors Private Limited	7,119	2,891

c) Statement of balance outstanding:

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Unsecured borrowings from</b>		
- Ms. Bina Gupta	23,770	30,750
- Mr. Onkar Nath Gupta HUF	11,340	960
- Mr. Onkar Nath Gupta	1,56,290	1,00,090
- Ms. Tanvi Gupta	16,780	61,250
- Mr. Vinamra Gupta HUF	16,570	-



For Anubhav Plast Limited

For Anubhav Plast Limited

Director

Director

For Anubhav Plast Limited

Stamp No. - AS 4922A



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees Hundreds,  
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Particulars	As at March 31, 2025	As at March 31, 2024
- Mr. Vinamra Gupta	1,17,250	1,48,950
<b>Trade Receivable</b>		
- Anubhav Tubes and Conductors Private Limited (net of trade payable)	31,994	12,879
<b>Interest on unsecured borrowings payable to</b>		
- Ms. Bina Gupta	-	1,838
- Mr. Onkar Nath Gupta	-	6,726
- Mr. Onkar Nath Gupta HUF	-	122
- Ms. Tanvi Gupta	-	1,642
- Mr. Vinamra Gupta	-	5,451
- Mr. Vinamra Gupta HUF	-	9

**\*Note:** During the year, Ms. Vishakha Sachan was appointed as Company Secretary with effect from October 4, 2024, and resigned from the said position on May 10, 2025. Subsequently, Mr. Siddharth Tiwari was appointed as Company Secretary on May 12, 2025 and continues to hold office as on the reporting date.

In accordance with AS 18, disclosures in respect of transactions with identified related parties are given only for such period during which such relationships existed.

**34. Contingent liabilities and Commitment**

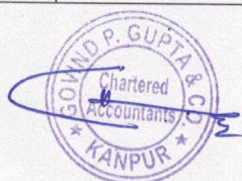
There are not contingent liabilities, not acknowledged as debt as on March 31, 2025 and March 31, 2024.

As per best estimate of the management, no provision is required to be made in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources, which would be required to settle the obligation.

Further, there are no other commitments as on March 31, 2025 and March 31, 2024.

**35. Disclosure regarding trade payables under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006"):**

S. No.	Particulars	As at March 31, 2025	As at March 31, 2024
i)	the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year; -Principal -Interest	3140	2701
ii)	the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	NIL	NIL



For Anubhav Plast Limited  
*[Signature]*  
Director

For Anubhav Plast Limited  
*[Signature]*  
Director

For Anubhav Plast Limited  
*[Signature]*  
U. No. - ACS49239



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees Hundreds,  
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iii)	the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	NIL	NIL
iv)	the amount of interest accrued and remaining unpaid at the end of each accounting year; and	NIL	NIL
v)	the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	NIL	NIL

**36. Operating lease**

The Company has given office on operating lease to its related party and lease rent of Rs. 7,119 hundred (previous year Rs. 2,891 hundred) in respect of the same has been recognized as income in the statement of profit and loss during the year. The underlying agreements are renewable at the option of the company and the lessee and are cancellable in nature, by either party by giving a notice of 1 month. There are no restrictions imposed by such leases and there are no subleases.

37. There are no earnings or expenditure or imports or remittance in foreign currency during the year ended March 31, 2025 and March 31, 2024.

38. In respect of amounts as mentioned under Section 125 of the Companies Act, 2013, there were no dues required to be credited to the Investor Education and Protection Fund as at March 31, 2025 and March 31, 2024.

39. The Company has not entered into any derivative instrument during the year. The Company does not have any foreign currency exposures towards receivables, payables or any other derivative instrument that have not been hedged.

40. Title deeds of all immovable properties are held in the name of company.

41. Neither the company has made loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person during the year ended March 31, 2025 as well as March 31, 2024 nor there are any balances outstanding at end of the both of the years.

**42. Intangible assets under development**

There are no intangible assets under development in the company during the year ended March 31, 2025 and March 31, 2024.

**43. Details of Benami Property held**

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

44. The Company has borrowings from banks or financial institutions. The quarterly returns and statements of current assets filed by the company with the bank and financial institutions are in agreement with the books of accounts of the company during the year ended March 31, 2025 and March 31, 2024.

45. The company is not a declared willful defaulter by any bank or financial institution or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

**46. Relationship with Struck off Companies**

The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended March 31, 2025 and March 31, 2024 and there are no balances outstanding with these companies at the end of both years.



For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Company Secretary  
M.No. 4549239



**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees Hundreds,  
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**47. Registration of charges or satisfaction with Registrar of Companies**

There is no any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period at March 31, 2025.

**48. Compliance with number of layers of companies**

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 during the year ended on March 31, 2025 and March 31, 2024.

**49. Key Ratios are given below:**

S. No.	Ratio	Numerator	Denominator	For the year ending March 31, 2025	For the year ending March 31, 2024	% Variance	Reason for variance
a.	Current Ratio	Current assets	Current liabilities	1.39	1.30	7.33%	Not required
b.	Debt-Equity Ratio*	Total Debts	Shareholder's Fund	2.09	3.03	-31.06%	The debt equity ratio decreased due to higher retained earnings from increased net profit in the current year.
c.	Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	2.03	1.64	24.04%	Not required
d.	Return on Equity Ratio	Net Profit after tax	Average Shareholder's Fund	48.07%	24.36%	97.32%	The return on Net Worth has increased during the current year primarily due to higher net profit after tax and an increase in shareholder's funds.
e.	Inventory turnover ratio	Cost of Goods Sold	Average inventory	2.54	3.14	-19.28%	Not required
f.	Trade Receivables turnover ratio	Revenue from operations	Average Trade Receivables	21.45	26.15	-17.98%	Not required
g.	Trade payables turnover ratio	Purchases	Average Trade Payables	33.90	55.21	-38.60%	The ratio has reduced on account of higher purchases compared to the previous year.
h.	Net capital turnover ratio	Revenue from operations	Current Assets-Current Liabilities	7.31	13.85	-47.21%	The Net Capital Turnover Ratio has decreased during the current year as the increase in average shareholder's funds was proportionately higher than the increase in revenue from operations.
i.	Net profit ratio	Net Profit after tax	Revenue from operations	6.17%	2.38%	159.22%	Net profit ratio has increased as Net Profit after tax increased in current year.



For Anubhav Plast Limited

For Anubhav Plast Limited

Director

Director

For Anubhav Plast Limited

Secretary



**ANUBHAV PLAST LIMITED**  
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Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees Hundreds,  
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j.	Return on Capital employed	Earning before Interest and Tax	Average Capital Employed	62.08%	38.61%	60.77%	The increase in Return on Capital Employed during the current year is mainly attributable to substantial growth in operating profit (EBIT) as against a comparatively moderate rise in average capital employed.
k.	Return on investment	Income generated from Investments	Average Investment	-	1.04%	-	Not required

**Note\*:** In accordance with the requirements of Schedule III to the Companies Act, 2013, certain key financial ratios have been presented for the current year and the previous year. During the current financial year, the Company has revised the basis/formula for computation of the following ratios in order to provide more relevant and reliable information to the users of the financial statements.

For the purpose of comparability, the ratios for the previous year have been recomputed using the revised formulas. This change has not impacted the amounts reported in the financial statements for the previous year; only the ratio values have been restated.

**50. Compliance with approved Scheme(s) of Arrangements**

No scheme of arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

**51. Utilization of Borrowed funds and share premium**

- a. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
  - b. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
52. There is not any transaction which had not been recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
53. The company has not covered under section 135 related to Corporate Social Responsibility of the Companies Act, 2013.
54. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year ended on March 31, 2025 and March 31, 2024.
55. In the opinion of the Board of Directors, all current assets and long-term loans & advances, appearing in the balance sheet as at March 31, 2025 and March 31, 2024, have a value on realization, in the ordinary course of the Company's business, at least equal to the amount at which they are stated in the financial statements and hence no provision is required to be made against the recoverability of these balances.



For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Company Secretary  
M. No. ACS 49239



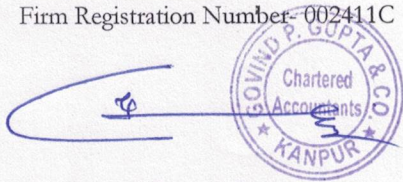
**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

*(All amounts are in Indian Rupees Hundreds,  
Except share data and where otherwise stated)*

56. Previous year figures have been regrouped and/or re-arranged, wherever necessary to conform to current year groupings and/or classifications.

for Govind P Gupta & Co  
Chartered Accountants  
Firm Registration Number- 002411C



**CA Govind Prasad Gupta**  
Partner  
Membership Number- 071560  
UDIN: 25071560BMJC EG6220  
Date: 19<sup>TH</sup> August, 2025  
Place: Kanpur

For and on behalf of the board of directors

A handwritten signature in blue ink.

**Onkar Nath Gupta**  
Managing Director  
DIN: 00638736

A handwritten signature in blue ink.

**Vinamra Gupta**  
CFO & Director  
DIN: 00638830

A handwritten signature in blue ink.

**Siddharth Tiwari**  
Company Secretary  
Membership Number- ACS49239