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## INDEPENDENT AUDITORS' REPORT

To the Members of Anubhav Tubes & Conductors Private Limited

### **Report on the Audit of Financial Statements**

#### **Opinion**

We have audited the financial statements of **ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its financial performance, and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Information other than the Financial Statements and Auditors' Report thereon**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate





accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

#### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





### ***Report on Other Legal and Regulatory Requirements***

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
  - (g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties").





with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended is applicable for the Company only with effect from 1 April, 2023, therefore, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, as amended, on the preservation of audit trail as per the statutory requirements for record retention is applicable for the financial year ended 31 March, 2024.

for **GUPTA & SHAH**  
Chartered Accountants

Firm Registration Number- 001416C



Sharad Kumar Shah

Partner

Membership Number- 070601

UDIN: 23070601BGVZGW2274

September 4<sup>th</sup> 2024

Kanpur



**ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT**

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013  
(Refer to in paragraph 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828,

(Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2024, we report the following:

- (i) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.
- (B) The company is not having any intangible asset. Therefore, the provisions of Clause (i) (a) (B) of paragraph 3 of the order are not applicable to the company.
- (b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
- (c) In our opinion the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
- (b) During any point of time of the year, the company has not been sanctioned any working capital limits in excess of 5 crores, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.
- (iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.
- (iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- (vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.





- (vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2024 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.
- (viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- (b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
- (b) In our opinion and according to the information and explanations given to us, the company has made preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.
- (xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As auditor, we did not receive any whistle- blower complaint during the year.
- (xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.
- (xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.




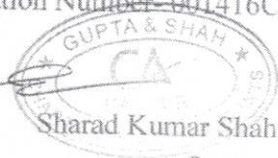


- (xiv) (a) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. In our opinion and based on our examination, the company has its own internal audit system commensurate with the size and nature of its business.
- (b) Since the company is not covered by section 138 of the Companies Act, 2013, no external internal auditor is appointed by the company. There are no internal audit reports.
- (xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year accordingly the reporting under Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- (xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

for **GUPTA & SHAH**

Chartered Accountants

Firm Registration Number- 001416C

  
  
Sharad Kumar Shah  
Partner

Membership Number- 070601

September 4<sup>th</sup> 2024

Kanpur

**ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED**  
CIN: U31909UP2017PTC093662  
Balance Sheet as at March 31, 2024

*(All Amounts in Indian Rupees hundreds, except share data and where otherwise stated)*

PARTICULARS	Note	As at March 31, 2024	As at March 31, 2023
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share capital	4	3,00,000	3,00,000
(b) Reserves and surplus	5	(91,702)	(1,15,970)
(c) Money received against share warrants		-	-
<b>Total of shareholders' funds</b>		<b>2,08,298</b>	<b>1,84,030</b>
(2) Share capital money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	6	1,58,189	1,58,979
(b) Deferred tax liabilities (net)	7	1,571	269
(c) Other long term liabilities		-	-
(d) Long term provision		-	-
<b>Total of non-current liabilities</b>		<b>1,59,761</b>	<b>1,59,249</b>
(4) Current Liabilities			
(a) Short-term borrowings	8	2,48,144	3,25,677
(b) Trade payables			
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	9	17,349	31,786
(c) Other current liabilities	10	85,446	72,183
(d) Short-term provisions		-	-
<b>Total of current liabilities</b>		<b>3,50,938</b>	<b>4,29,647</b>
<b>Total</b>		<b>7,18,997</b>	<b>7,72,926</b>
<b>II. ASSETS</b>			
(1) Non-Current Assets			
(a) Property, plant and equipment and intangible assets			
(i) Property, plant and equipment	11	73,939	88,111
(ii) Intangible assets		-	-
(iii) Capital work in progress		-	-
(iv) Intangible asste under development		-	-
(b) Non- current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non- current assets	12	12,601	16,417
<b>Total of non- current assets</b>		<b>86,540</b>	<b>1,04,529</b>
(2) Current assets			
(a) Current investment		-	-
(b) Inventories	13	4,79,811	3,87,511
(c) Trade receivables	14	719	83,247
(d) Cash and cash equivalents	15	30,774	1,53,528
(e) Short-term loans and advances	16	1,16,972	41,137
(f) Other current assets	17	4,181	2,974
<b>Total of current assets</b>		<b>6,32,457</b>	<b>6,68,397</b>
<b>Total</b>		<b>7,18,997</b>	<b>7,72,926</b>

Significant accounting policies

The accompanying notes are an integral part of financial statements  
This is the Balance Sheet referred to in our report of even date

for **GUPTA & SHAH**  
Chartered Accountants

Firm Registration Number- 001416C\*

**Sharad Kumar Shah**  
Partner  
Membership Number- 070604  
UDIN: 24070601BKCPQB3894  
September 02, 2024  
Place: Kanpur

For and on behalf of the board of directors

**Omkar Nath Gupta**  
Director  
DIN: 00638736

**Vinay Gupta**  
Director  
DIN: 00638830



**ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED**  
CIN: U31909UP2017PTC093662  
Statement of Profit and Loss for the year ended March 31, 2024

*(All Amounts in Indian Rupees hundreds, except share data and where otherwise stated)*

	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
I Revenue from operations	18	30,13,073	37,37,948
II Other income	19	2,433	854
III <b>Total of Income</b>		<b>30,15,506</b>	<b>37,38,802</b>
<b>Expenses</b>			
Cost of materials consumed	20	26,44,246	34,06,717
Purchase of stock in trade		-	-
Changes in inventories of finished goods work-in-progress and Stock in-Trade	21	(96,257)	(3,06,462)
Employee benefit expenses	22	97,337	2,09,037
Finance cost	23	51,727	39,611
Depreciation and amortization expenses	24	16,227	20,198
Other expenses		2,74,214	3,51,399
IV <b>Total of expenses</b>		<b>29,87,495</b>	<b>37,20,499</b>
<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>		<b>28,011</b>	<b>18,303</b>
V Exceptional items	25	(2,441)	1,639
<b>VII Profit/ (Loss) before extraordinary items and tax (V-VI)</b>		<b>25,570</b>	<b>19,941</b>
VIII Extraordinary item		-	-
IX <b>Profit before tax (VII-VIII)</b>		<b>25,570</b>	<b>-</b>
X Tax expense:	26		
Current tax expenses		-	-
Deferred tax expenses		1,302	5,698
<b>XI Profit for the period from continuing operations (IX-X)</b>		<b>24,268</b>	<b>14,244</b>
XII Profit from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
<b>XIV Profit from discontinuing operations (after tax) (XII-XIII)</b>		<b>-</b>	<b>-</b>
<b>XV Profit for the period (XI+XIV)</b>		<b>24,268</b>	<b>14,244</b>
XVI Earnings per equity share	27		
- Basic		0.81	0.95
- Diluted		0.81	0.95
Face value per equity share		10.00	10.00

Significant accounting policies

The accompanying notes are an integral part of financial statements

This is the Statement of Profit and Loss referred to in our report of even date

for **GUPTA & SHAH**  
Chartered Accountants  
Firm Registration Number- 001416C

Shardul Kumar Shah  
Partner  
Membership Number- 070601  
UDIN: 24070601BKCPQB3894  
September 02, 2024  
Place: Kanpur

For and on behalf of the board of directors

Omkar Nath Gupta  
Director  
DIN: 00638736

Vinayika Gupta  
Director  
DIN: 00638830



**ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED**  
CIN: U31909UP2017PTC093662  
**Cash Flow Statement for the year ended March 31, 2024**

(All Amounts in Indian Rupees (Hundreds),  
except share data and where otherwise stated)

	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>A. Cash flow from operating activities:</b>		
Profit/(Loss) before taxes	25,570	19,941
Depreciation and amortization expenses	16,227	20,198
Finance cost	51,727	39,611
Interest income received	(1,926)	(854)
Profit on sale of fixed assets	-	(4,080)
Pre-operative expenses written off	2,441	2,441
<i>Working capital changes and other adjustments:</i>		
- Changes in trade payables	(14,437)	(1,50,275)
- Changes in other current liabilities	7,661	3,333
- Changes in long term and short term loans and advances	(79,570)	(7,356)
- Changes in inventories	(92,300)	(2,16,328)
- Changes in trade receivables	82,528	(81,747)
- Changes in other current assets	3,816	-
<b>Cash generated from operating activities</b>	<b>(705)</b>	<b>(3,75,115)</b>
Income tax paid/ refund received, net	4,059	(6,150)
<b>Net cash generated from operating activities</b>	<b>3,354</b>	<b>(3,81,266)</b>
<b>B. Cash flow from investing activities:</b>		
Sale of fixed assets	-	15,000
Acquisition of fixed assets/ capital work in progress	(2,054)	(9,847)
Interest income received	394	201
<b>Net cash generated from investing activities</b>	<b>(1,660)</b>	<b>5,354</b>
<b>C. Cash flow from financing activities:</b>		
Borrowings taken from related parties, net	-	370
Share application money received	-	1,50,000
Borrowings taken from banks	(724)	3,673
Movement in working capital limits	(77,599)	3,24,983
Finance cost paid	(46,125)	(38,284)
<b>Net cash used in financing activities</b>	<b>(1,24,449)</b>	<b>4,40,742</b>
<b>D. Changes in cash and cash equivalents, net [A+B+C]</b>	<b>(1,22,754)</b>	<b>64,831</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>1,53,528</b>	<b>88,698</b>
<b>F. Cash and cash equivalents at the end of the year [D+E]</b>	<b>30,774</b>	<b>1,53,528</b>

**Note:**

a) The above cashflow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on 'Cash Flow Statements' as notified under the Companies (Accounting Standards) Rules, 2006 as amended.

b) Cash and cash equivalents includes:

Cash on hand	4,817	3,052
Cheque in hand	-	1,38,820
Balances with banks		
- in current accounts	(1,605)	(11,246)
- in other bank balances	27,562	22,902
<b>Total of cash and cash equivalents</b>	<b>30,774</b>	<b>1,53,528</b>

This is the Cash Flow Statement referred to in our report of even date

for **GUPTA & SHAH**  
Chartered Accountants  
Firm Registration Number- 001416C

**Sharad Kumar Shah**  
Partner  
Membership Number- 070601

UDIN: 24070601BKCPQB3894  
September 02, 2024  
Place: Kanpur

For and on behalf of the board of directors

**Onkar Nath Gupta**  
Director  
DIN: 00638736

**Vinamra Gupta**  
Director  
DIN: 00638830



**ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED**

CIN: U31909UP2017PTC093662

**Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024**

*(All amounts are in Indian Rupees (Hundreds),  
Except share data and where otherwise stated)*

**1. Company overview**

Anubhav Tubes & Conductors Private Limited ("the Company") was incorporated on May 30, 2017. The Company is engaged in manufacturing of steel tubes and pipes.

**2. Basis of preparation of financial statements**

**Basis of accounting**

The financial statements have been prepared on going concern basis under the historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India and in compliance with the applicable accounting standards as notified under the Companies (Accounting Standards) Rules, 2006, read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Companies Act 2013.

**a) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities, if any, on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

**3. Significant accounting policies**

**a) Revenue recognition**

- i) Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of goods. The company collects all relevant applicable taxes etc. on behalf of the Statutory Authorities and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue
- ii) Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.
- iii) Interest on delayed receipts from customers is recognized, as per revenue recognition principles laid down in Accounting Standard - 9 on "Revenue Recognition", when certainty of its collection is established.

**b) Inventories**

Raw Material, stores, spares and packing material are valued at cost.

Finished goods and scrap are valued at cost or net realizable value, whichever is lower. Cost of inventories is determined using the first in first out cost method and includes purchase price, and all direct costs incurred in bringing the inventories to their present location and condition.

**c) Fixed assets**

*Recognition and measurement*

Tangible fixed assets are stated at cost; net of tax or duty credits availed, less accumulated depreciation and impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.

*Depreciation and Amortization*

Depreciation on fixed assets is provided on the written down value method, computed on the basis of useful life prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis from the date the asset is ready to put to use subject to transitional provisions of Schedule II

Anubhav Tubes & Conductors Pvt. Ltd.

Director

Anubhav Tubes & Conductors Pvt. Ltd.

Director





**ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED**

**CIN: U31909UP2017PTC093662**

**Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024**

*(All amounts are in Indian Rupees (Hundreds),  
Except share data and where otherwise stated)*

**d) Investments**

Investments are classified as non-current or current investments, based on management's intention. Investments that are readily realizable and intended to be held not more than a year are classified as current investments. All other investments are classified as non-current investments.

Current investments are stated at lower of cost and fair value determined on an individual investment basis. Non-current investments are stated at cost less provision for diminution in their value, other than temporary, if made in the financial statements.

**e) Impairment of assets**

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired, based on internal or external factors. If any such indication exists, the Company estimates the recoverable amount of the asset or the cash generating unit. If such recoverable amount of the asset or cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If, at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. Impairment losses previously recognized are accordingly reversed in the statement of profit and loss.

**f) Employee benefits**

The Company's contribution to provident fund and employee state insurance schemes is charged to the statement of profit and loss. The Company's contributions towards Provident Fund and employee state insurance are deposited with the specified statutory authority under a defined contribution plan.

The Company has not completed five years from its incorporation. Therefore, the provisions of the Gratuity Act are not applicable.

Expense in respect of other short-term benefits is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

**g) Leases**

Lease payments under operating leases are recognized as expense in the Statement of Profit and Loss over the lease term.

**h) Foreign currency transactions**

*Initial Recognition*

Foreign currency transactions are recorded in the reporting currency, by applying to the exchange rate between the reporting currency and the foreign currency at the date of the transaction to the foreign currency amount.

*Conversion*

Foreign currency monetary items are converted to reporting currency using the closing rate. Non-monetary items denominated in a foreign currency which are carried at historical cost are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or any other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

*Exchange Differences*

Exchange differences arising on monetary items on settlement, or restatement as at reporting date, at rates different from those at which they were initially recorded, are recognized in the statement of profit and loss in the year in which they arise except those arising from investments in non-integral operations.

Anubhav Tubes & Conductors Pvt. Ltd.

Anubhav Tubes & Conductors Pvt. Ltd.



*[Signature]*  
Director

*[Signature]*  
Director



**ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED**

**CIN: U31909UP2017PTC093662**

**Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024**

*(All amounts are in Indian Rupees (Hundreds),  
Except share data and where otherwise stated)*

Exchange differences arising on monetary items that in substance forms part of the Company's net investment in a non-integral foreign operation are accumulated in a foreign currency translation reserve in the financial statements until the disposal of the net investment, at which time they are recognized in the statement of profit and loss.

**i) Taxes on income**

*Current tax*

Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations.

*Deferred tax*

Deferred tax resulting from timing differences between taxable income and accounting income is accounted for at the current rate of tax or substantively enacted tax rates as at reporting date, to the extent that the timing differences are expected to crystallize.

Deferred tax assets are recognized where realization is reasonably certain whereas in case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that such deferred tax assets will be realized. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date.

**j) Provisions, contingent liabilities and contingent assets**

Provisions are recognized only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company or,
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

**k) Earnings per equity share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**l) Borrowing costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets in accordance with notified Accounting Standard- 16 "Borrowing costs". A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss as incurred.

**m) Segment Reporting**

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organization and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive management in performance assessment and decision making with regards to resource allocation.

Anubhav Tubes & Conductors Pvt. Ltd.

*[Signature]*  
Director

Anubhav Tubes & Conductors Pvt. Ltd.

*[Signature]*  
Director





**ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED**  
CIN: U31909UP2017PTC093662  
Significant accounting policies and other explanatory information for the year ended March 31, 2024

(All Amounts in Indian Rupees, (Hundred)  
except share data and where otherwise stated)

	As at March 31, 2024	As at March 31, 2023
<b>Note - 4</b>		
<b>SHARE CAPITAL</b>		
<b>Authorised</b>		
Equity shares of face value of Rs.10 each	No. of shares 30,00,000	No. of shares 30,00,000
	3,00,000	3,00,000
<b>Issued, subscribed and fully paid up</b>		
Equity shares of face value of Rs. 10 each	30,00,000	15,00,000
Balance at the beginning of the year	3,00,000	1,50,000
Additions during the year	-	15,00,000
<b>Total of equity share capital</b>	<b>30,00,000</b>	<b>3,00,000</b>

The holders of equity shares are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the Company. In the event of liquidation of the Company, all preferential amounts, if any, shall be discharged by the Company. The remaining assets of the Company shall be distributed to the holders of equity shares in proportion to the number of shares held to the total equity shares outstanding as on that date. All shares rank equally with regard to the Company's residual assets.

	2023-24	2022-23
<b>Details of share holding in excess of 5% of share capital:</b>		
<b>Name of Shareholder</b>	<b>Number of shares held</b>	<b>Percentage of shareholding</b>
Mr. Onkar Nath Gupta	6,59,000	21.97%
Mrs. Bina Gupta	91,300	3.04%
Mrs. Tanvi Gupta	3,25,700	10.86%
Mr. Vinamra Gupta	19,24,000	64.13%

	No. of shares	Percentage of total share	Percentage change during the year
<b>Details of share holding of promoters at the end of the year:</b>			
<b>Name of Shareholder</b>			
1. Mr. Onkar Nath Gupta	6,59,000	21.97%	0.00%
2. Mrs. Bina Gupta	91,300	3.04%	0.00%
3. Mrs. Tanvi Gupta	3,25,700	10.86%	0.00%
4. Mr. Vinamra Gupta	19,24,000	64.13%	0.00%

<b>Note - 5</b>		
<b>RESERVES AND SURPLUS</b>		
Surplus / (deficit) as per the statement of profit and loss	(1,15,970)	(1,10,608)
Accumulated profit at the beginning of the year	-	(19,606)
Deferred tax adjustments related to earlier years	24,268	14,244
Profit/(Loss) for the year	(91,702)	(1,15,970)
<b>Total of reserves and surplus</b>	<b>(91,702)</b>	<b>(1,15,970)</b>

<b>Note - 6</b>		
<b>LONG TERM BORROWINGS</b>		
Secured term loans from banks	2,950	3,673
(Guaranteed by directors)		
Less: Current maturities	(760)	(694)
Unsecured long term borrowings from related parties	1,56,000	1,56,000
<b>Total of long term borrowings</b>	<b>1,58,189</b>	<b>1,58,979</b>

Repayment terms and security for the outstanding long term borrowings are given below:					
Name of the Lender		Loan outstanding	Repayment terms	Rate of Interest	Nature of Security
State Bank of India	CY	2,950	Repayable in 34 equal installments	9.05%	Hypothecation of
(Vehicle Loan)	PY	3,673			
Ms. Tanvi Gupta	CY	-	Repayable after 5 years	Nil	Unsecured
(Related Party)	PY	20,000			
Mrs. Bina Gupta	CY	35,000	Repayable after 5 years	Nil	Unsecured
(Related Party)	PY	20,000			
Mr. Onkar Nath Gupta	CY	1,03,500	Repayable after 3 years	Nil	Unsecured
(Related Party)	PY	63,000			
Mr. Vinamra Gupta	CY	17,500	Repayable after 3 years	Nil	Unsecured
(Related Party)	PY	51,000			
<b>TOTAL</b>	CY	1,58,950			
	PY	1,59,673			

\*Previous year figures are shown in italics.

Anubhav Tubes & Conductors Pvt. Ltd.

Director

Anubhav Tubes & Conductors Pvt. Ltd.

Director





ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED  
CIN: U31909UP2017PTC093662  
Significant accounting policies and other explanatory information for the year ended March 31, 2024

(All Amounts in Indian Rupees, (Hundreds)  
except share data and where otherwise stated)

	As at March 31, 2024	As at March 31, 2023
<b>Note -7</b>		
<b>DEFERRED TAX ASSETS/ (LIABILITIES) (NET)</b>		
Deferred tax liabilities in relation to:		
Depreciation on fixed assets	(1,571)	(269)
<b>Total of deferred tax assets/(liabilities) (net)</b>	<u>(1,571)</u>	<u>(26,949)</u>

<b>Note - 8</b>		
<b>SHORT TERM BORROWINGS</b>		
Loans repayable on demand		
Secured working capital loans from banks (Guaranteed by directors)	2,47,383	3,24,983
Current maturities of long term borrowings	760	694
<b>Total of short term borrowings</b>	<u>2,48,144</u>	<u>3,25,677</u>

Repayment terms and security for the outstanding long term borrowings are given below:

Name of the Lender		Loan outstanding	Repayment terms	Rate of Interest	Nature of Security
State Bank of India (Cash Credit Limit)	CY	2,47,383	Repayable on demand	11.15%	Hypothecation of stock and receivables, extension of equitable mortgage of land, buildings and flats of Anubhav Plast Private Limited as well as of directors and personal guarantees of directors and Anubhav Plast Private Limited.
	PY	3,24,983			
<b>Total</b>		<u>2,47,383</u> <u>3,24,983</u>			

\*Previous year figures are shown in Italics.

<b>Note -9</b>		
<b>TRADE PAYABLES</b>		
Trade payables to others		
Payable to others	17,349	31,786
<b>Total of trade payables to others</b>	<u>17,349</u>	<u>31,786</u>

Trade payable ageing schedule		Outstanding for following periods from due date of payment				
Particulars		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	C.Y.	-	-	-	-	-
	P.Y.	-	-	-	-	-
(ii) Others	C.Y.	14,408	-	1,976	966	17,349
	P.Y.	27,072	2,253	305	660	30,290
(iii) Disputed dues- MSMEs	C.Y.	-	-	-	-	-
	P.Y.	-	-	-	-	-
(iv) Disputed dues- others	C.Y.	-	-	-	-	-
	P.Y.	-	-	-	-	-
(v) Unbilled dues	C.Y.	-	-	-	-	-
	P.Y.	-	-	-	-	-

\*Previous year figures are shown in Italics.

<b>Note-10</b>		
<b>OTHER CURRENT LIABILITIES</b>		
Liability for expenses	4,024	3,695
Interest accrued and due on unsecured borrowings	6,902	1,300
Liability for capital expenses	63,411	63,411
Statutory dues payable	-	-
Employee state insurance payable	32	6
Employee provident fund payable	180	102
Tax deducted/collected at source, payable	10,897	3,670
<b>Total of other current liabilities</b>	<u>85,446</u>	<u>72,183</u>

Anubhav Tubes & Conductors Pvt. Ltd.

Director

Anubhav Tubes & Conductors Pvt. Ltd.

Director





Significant accounting policies and other explanatory information for the year ended March 31, 2024

(All Amounts in Indian Rupees (Hundreds),  
except share data and where otherwise stated)

Particulars	Property Plant and Equipment							Total
	Building	Plant and equipments	Cranes	Furniture & Fixtures	Office equipment	Vehicle	Computer	
<b>Gross block (At cost)</b>								
As at April 01, 2022	18,585	1,77,260	13,669	3,740	1,742	6,003	388	2,28,659
Additions during the year	-	-	-	-	848	8,987	-	9,835
Adjustments for assets transferred	-	(24,270)	-	-	-	-	-	(24,270)
As at March 31, 2023	18,585	1,52,990	13,669	3,740	2,589	14,990	388	2,14,224
Additions during the year	-	-	-	-	-	-	-	-
Sale/ disposed off during the year	-	-	-	-	-	-	-	2,054
<b>As at March 31, 2024</b>	<b>18,585</b>	<b>1,52,990</b>	<b>13,669</b>	<b>3,740</b>	<b>2,589</b>	<b>14,990</b>	<b>388</b>	<b>2,16,278</b>
<b>Accumulated Depreciation/ amortization</b>								
As at April 01, 2022	5,410	96,348	5,732	2,298	1,077	3,012	366	1,19,265
Depreciation/ amortization during the year	1,252	15,139	1,111	373	172	1,565	2	20,198
Adjustments for asset transferred in earlier	-	-	-	-	-	-	-	-
Adjustments for asset transferred	-	(13,350)	-	-	-	-	-	(13,350)
As at March 31, 2023	6,662	98,136	6,843	2,672	1,249	4,578	369	1,26,113
Depreciation/ amortization during the year	1,133	10,421	910	277	128	2,695	-	16,227
Adjustments for asset transferred in earlier	-	-	-	-	-	-	-	-
Reversal on asset sold during the year	-	-	-	-	-	-	-	-
<b>As at March 31, 2024</b>	<b>7,795</b>	<b>10,422</b>	<b>7,754</b>	<b>2,948</b>	<b>1,377</b>	<b>7,273</b>	<b>369</b>	<b>1,42,339</b>
<b>Net Block</b>								
As at March 31, 2024	10,790	44,433	5,915	792	1,213	7,717	19	73,939
As at March 31, 2023	11,923	54,824	6,826	1,068	1,340	10,412	19	88,111
As at March 31, 2022	13,175	80,913	7,937	1,442	665	2,991	22	1,09,394

\*There are no changes in property, plant and equipment due to business combinations or revaluation.

Anubhav Tubes & Conductors Pvt. Ltd.

Amruthavathi & Conductors Pvt. Ltd.  
Director





**ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED**  
CIN: U31909UP2017PTC093662  
Significant accounting policies and other explanatory information for the year ended March 31, 2024

(All Amounts in Indian Rupees, (Hundreds)  
except share data and where otherwise stated)

	As at March 31, 2024	As at March 31, 2023
<b>Note - 12</b>		
<b>OTHER NON-CURRENT ASSETS</b>		
Security Deposits	7,719	9,093
Pre-operative expenses incurred	7,324	9,765
Less: To be written off during next 12 months	(2,441)	(2,441)
<b>Total of other non current assets</b>	<b>12,601</b>	<b>16,417</b>
<b>Note - 13</b>		
<b>INVENTORIES</b>		
(At cost)		
Raw material	-	9,260
Stores, spares and packing material	13,806	8,503
(At cost or net realisable value, whichever is less)		
Finished goods	4,63,265	3,61,810
Scrap	2,740	7,939
<b>Total of inventories</b>	<b>4,79,811</b>	<b>3,87,511</b>
<b>Note - 14</b>		
<b>TRADE RECEIVABLES</b>		
(Unsecured, considered good)		
Others	719	83,247
<b>Total of trade receivables</b>	<b>719</b>	<b>83,247</b>

Trade receivable ageing schedule						
Particulars		Outstanding for following periods from due date of payment				Total
		Less than 6 months	6 months- 1 year	1-2 years	More than 3 years	
(i) Undisputed trade receivables- considered good	C.Y.	-	-	719	-	719
	P.Y.	83,247	-	-	-	83,247
(ii) Undisputed trade receivables- considered doubtful	C.Y.	-	-	-	-	-
	P.Y.	-	-	-	-	-
(iii) Disputed trade receivables- considered good	C.Y.	-	-	-	-	-
	P.Y.	-	-	-	-	-
(iv) Disputed trade receivables- considered doubtful	C.Y.	-	-	-	-	-
	P.Y.	-	-	-	-	-
(v) Unbilled dues	C.Y.	-	-	-	-	-
	P.Y.	-	-	-	-	-

\*Previous year figures are shown in Italics.

<b>Note - 15</b>		
<b>CASH AND CASH EQUIVALENTS</b>		
<i>Cash and cash equivalents</i>		
Cash in hand	4,817	3,052
Cheques in hand	-	1,38,820
Balances with banks		
in current accounts	(1,605)	(11,246)
Other bank balances		
in fixed deposit accounts having original maturity of more than 3 months	27,562	22,902
<b>Total of cash and cash equivalents</b>	<b>30,774</b>	<b>1,53,528</b>

<b>Note - 16</b>		
<b>SHORT- TERM LOANS AND ADVANCES</b>		
(Unsecured, considered good)		
Advances to staff	18	-
Advances to vendors	86,407	6,517
Balances with revenue authorities		
Advance income tax and tax deducted at source	4,379	7,817
Less: Provision for income tax	4,379	7,817
Income tax refund receivable	(297)	-
Goods and service tax paid under protest	9,002	9,002
Goods and service tax credit	17,202	17,610
Prepaid expenses	260	190
<b>Total of short term loans and advances</b>	<b>1,16,972</b>	<b>41,137</b>

<b>Note - 17</b>		
<b>OTHER CURRENT ASSETS</b>		
Pre-operative expenses to be written off within next 12 months	2,441	2,441
Interest accrued on fixed deposits	1,740	533
<b>Total of other current assets</b>	<b>4,181</b>	<b>2,974</b>



Anubhav Tubes & Conductors Pvt. Ltd.

Director

Anubhav Tubes & Conductors Pvt. Ltd.

Director



**ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED**

CIN: U31909UP2017PTC093662

Significant accounting policies and other explanatory information for the year ended March 31, 2024

(All Amounts in Indian Rupees (Hundreds),  
except share data and where otherwise stated)

	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>Note - 18</b>		
<b>REVENUE FROM OPERATIONS</b>		
Revenue from sale of products	35,55,426	44,04,790
Revenue from sale of services	-	5,989
Less: Goods and service tax collected on sales	(5,42,353)	(6,72,831)
<b>Total of revenue from operations</b>	<b>30,13,073</b>	<b>37,37,948</b>
<b>Note - 19</b>		
<b>OTHER INCOME</b>		
Interest income from banks on fixed deposits	1,602	734
Interest income on income tax refund	325	120
Sundry balances written off	277	-
Other non operating income	230	-
<b>Total of other income</b>	<b>2,433</b>	<b>854</b>
<b>Note - 20</b>		
<b>COST OF MATERIALS CONSUMED</b>		
Opening inventory of raw material	9,260	1,06,902
Opening inventory of stores	8,503	995
Purchases of raw material	25,94,118	32,57,470
Purchases of stores and consumables	46,171	59,002
Inward Freight and cartage	-	111
Closing inventory of raw material	-	(9,260)
Closing inventory of stores	(13,806)	(8,503)
<b>Total of cost of materials consumed</b>	<b>26,44,246</b>	<b>34,06,717</b>
<b>Note - 21</b>		
<b>CHANGES IN INVENTORIES OF STOCK IN PROCESS AND FINISHED GOODS</b>		
Inventories of finished goods		
Opening inventories of finished goods	3,61,810	60,222
Opening inventories of scrap	7,939	3,064
Closing inventories of finished goods	(4,63,265)	(3,61,810)
Closing inventories of scrap	(2,740)	(7,939)
<b>Total of changes in inventories</b>	<b>(96,257)</b>	<b>(3,06,462)</b>
<b>Note - 22</b>		
<b>EMPLOYEE BENEFIT EXPENSES</b>		
Directors' remuneration	72,000	1,80,000
Salary and wages	21,249	24,078
Bonus to employees	2,043	2,482
Contribution to Employee Estate Insurance Fund	358	359
Contribution to Employee Provident Fund	1,435	1,505
Staff welfare expenses	252	612
<b>Total of employee benefit expenses</b>	<b>97,337</b>	<b>2,09,037</b>
<b>Note - 23</b>		
<b>FINANCE COST</b>		
Bank and finance charges	1,755	1,957
Bank guarantee charges	2,686	2,791
Interest paid to banks	39,617	31,233
Interest paid to others	7,669	3,629
<b>Total of finance cost</b>	<b>51,727</b>	<b>39,611</b>

Anubhav Tubes & Conductors Pvt. Ltd.

Director



Anubhav Tubes & Conductors Pvt. Ltd.

Director



**ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED**

CIN: U31909UP2017PTC093662

**Significant accounting policies and other explanatory information for the year ended March 31, 2024**

*(All Amounts in Indian Rupees (Hundreds),  
except share data and where otherwise stated)*

	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>Note - 24</b>		
<b>OTHER EXPENSES</b>		
Auditor's remuneration for		
<i>Statutory audit fees</i>	500	500
Advertisement and business promotion	2,346	-
Commission expenses	91,496	87,581
Festival celebration expenses	-	293
Freight outward and cartage	98,515	1,56,720
Fuel and power expenses	19,614	19,286
Inspection charges	3,338	5,265
Insurance expenses	1,048	1,226
Interest on tax deducted at source	325	-
Liquidated damages	13,452	5,094
Miscellaneous expenses	119	1,698
Pole painting charges	-	686
Printing and stationary	209	186
Professional and consultancy charges	1,696	2,747
Rates and taxes	1,291	2,830
Rent expenses	21,852	36,712
Repair and maintenance- buildings	-	636
Repair and maintenance- machinery	-	233
Repair and maintenance- others	465	366
Security expenses	8,004	7,116
Telephone and internet charges	280	328
Tender expenses	7,927	19,205
Travelling and conveyance expenses	1,737	2,689
<b>Total of other expenses</b>	<b>2,74,214</b>	<b>3,51,399</b>
<b>Note - 25</b>		
<b>EXCEPTIONAL ITEMS</b>		
Profit/ (loss) on sale of fixed assets	-	4,080
Pre-operative expenses written off	(2,441)	(2,441)
<b>Total of exceptional items</b>	<b>(2,441)</b>	<b>1,639</b>



Anubhav Tubes & Conductors Pvt. Ltd.

*[Signature]*  
Director

Anubhav Tubes & Conductors Pvt. Ltd.

*[Signature]*  
Director

**ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED**

CIN: U31909UP2017PTC093662

**Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024**

(All amounts are in Indian Rupees (Hundreds),  
Except share data and where otherwise stated)

**26. Income Tax***Current tax*

The company has not recognized current tax expenses since the company has opted for Section 115BAA for the year ending on March 31, 2024. It had not recognized current tax expenses for the year ending on March 31, 2023.

*Deferred tax*

In compliance with Accounting Standard 22 (AS 22) – 'Accounting for taxes on income', as notified under the Companies (Accounting Standards) Rules, 2006, as amended, the company has recognized deferred tax expense of Rs. 1,302 hundred for the year ending March 31, 2024 and Rs. 5698 hundred for the year ended on March 31, 2023.

The breakup of deferred credit into major components is as under:

Particulars	As at March 31, 2024	As at March 31, 2023
<b>Deferred tax credit recognized on account of timing differences due to:</b>		
Depreciation	-	(2734)
Accumulated losses	-	2465
Unabsorbed depreciation	-	-
<b>Deferred tax charge recognized on account of timing differences due to:</b>	1302	-
Depreciation	-	-
<b>Deferred tax expense/ (credit) recognized in statement of profit and loss</b>	<b>1302</b>	<b>5698</b>

**27. Earnings per equity share**

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Profit/ (Loss) attributable to equity shareholders	24,268	14,244
Weighted average number of shares used in computing basic and diluted earnings per equity share	30,00,000	15,04,110
Face value per equity share (absolute number)	10.00	10.00
Basic earnings per equity share (absolute number)	0.81	0.95
Diluted earnings per equity share (absolute number)	0.81	0.95

\*The company has not annualized its basic and diluted earnings per share.



Anubhav Tubes &amp; Conductors Pvt. Ltd.

Director

Anubhav Tubes &amp; Conductors Pvt. Ltd.

Director



**ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED**

CIN: U31909UP2017PTC093662

**Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024**

*(All amounts are in Indian Rupees (Hundreds),  
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**28. Related party transactions**

Disclosures in respect of Accounting Standard (AS) – 18 'Related party disclosures', as specified under Section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended):

**a) Name and nature of relationship with related parties:**

Relationship	Name of the related parties
<b>i) Related parties where control exists</b>	
- Related parties exercising control and key managerial personal	Mr. Onkar Nath Gupta (Director) Mr. Vinamra Gupta (Director)
- Relative of key managerial personal	Mrs. Bina Gupta Mrs. Tanvi Gupta
- Entities under common control	Anubhav Plast Private Limited

**b) Summary of significant transactions with related parties**

Particulars	For the year ended March 31, 2024 (₹)	For the year ended March 31, 2023 (₹)
<b>Unsecured borrowings taken from</b>		
- Mr. Vinamra Gupta	17,000	51,070
- Mr. Onkar Nath Gupta	1,24,850	56,750
- Mrs. Tanvi Gupta	-	20,000
- Mrs. Bina Gupta	35,000	20,000
<b>Share application money received and equity shares issued</b>		
- Mr. Vinamra Gupta	-	94,500
- Mrs. Tanvi Gupta	-	-
- Mr. Onkar Nath Gupta	-	55,500
<b>Unsecured borrowing repaid</b>		
- Mr. Vinamra Gupta	33,570	80,700
- Mr. Onkar Nath Gupta	86,350	66,750
- Mrs. Bina Gupta	20,000	-
- Mrs. Tanvi Gupta	20,000	-
<b>Directors' remuneration given</b>		
- Mr. Onkar Nath Gupta	36,000	90,000
- Mr. Vinamra Gupta	36,000	90,000

Anubhav Tubes & Conductors Pvt. Ltd.

Director

Anubhav Tubes & Conductors Pvt. Ltd.

Director



**ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED**

CIN: U31909UP2017PTC093662

**Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024**

*(All amounts are in Indian Rupees (Hundreds),  
Except share data and where otherwise stated)*

Particulars	For the year ended March 31, 2024 (₹)	For the year ended March 31, 2023 (₹)
<b>Sales made to (excluding taxes)</b>		
- Anubhav Plast Private Limited	11,89,916	9,58,112
<b>Purchases made from (excluding taxes)</b>		
- Anubhav Plast Private Limited	25,94,118	32,57,470
<b>Job work paid (excluding taxes)</b>		
- Anubhav Plast Private Limited	-	5,075
<b>Rent paid to (excluding taxes)</b>		
- Anubhav Plast Private Limited	3,191	3,564

**c) Statement of balance outstanding:**

Particulars	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)
<b>Unsecured borrowings from</b>		
- Mr. Vinamra Gupta	17,500	51,000
- Mr. Onkar Nath Gupta	1,03,500	65,000
- Mrs. Bina Gupta	35,000	20,000
- Mrs. Tanvi Gupta	-	20,000
<b>Trade Payable</b>		
- Anubhav Plast Private Limited (net of trade receivable)	12,879	25,007

In accordance with AS 18, disclosures in respect of transactions with identified related parties are given only for such period during which such relationships existed. Related party relationships, as given above, are as identified by the Company and have been relied upon by the auditors.

Anubhav Tubes & Conductors Pvt. Ltd.



*[Signature]*  
Director

Anubhav Tubes & Conductors Pvt. Ltd.

*[Signature]*  
Director



**ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED**

CIN: U31909UP2017PTC093662

**Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024**

*(All amounts are in Indian Rupees (Hundreds),  
Except share data and where otherwise stated)*

**29. Contingent liabilities and Commitment**

Contingent liabilities in respect of the money for which company is contingently liable:

S. No.	Nature of contingent liability	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)
1	Amount deposited under protest with Goods and Service Tax Department during survey	NIL	NIL

There are no commitments as on March 31, 2024 and March 31, 2023.

**30. Operating lease**

The Company has taken land and office on operating lease and lease rent of Rs. 21,852.35 hundred (previous year Rs. 36,711.56 hundreds) in respect of the same has been charged to the statement of profit and loss during the year. The underlying agreements are executed for a period of 5 years, renewable at the option of the company and the lessor and are cancellable in some cases, by either party by giving a notice of 1 month. There are no restrictions imposed by such leases and there are no subleases.

The minimum lease rentals payable in respect of such operating leases are as under:

Minimum Lease Rentals	As at March 31, 2024	As at March 31, 2023
Within one year	8699	21,852
More than one year but not later than five years	-	-
More than five years	-	-

31. There are no earnings or expenditure or imports or remittance in foreign currency during the year ending March 31, 2024 and March 31, 2023.
32. In respect of amounts as mentioned under Section 125 of the Companies Act, 2013, there were no dues required to be credited to the Investor Education and Protection Fund as at March 31, 2024 and March 31, 2023.
33. The Company has not entered into any derivative instrument during the year. The Company does not have any foreign currency exposures towards receivables, payables or any other derivative instrument that have not been hedged.
34. Title deeds of immovable property not held in the name of company

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
NIL						

35. Neither the company has made loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person during the year ending March 31, 2024 as well as March 31, 2023 nor there are any balances outstanding at end of the both of the years.



Anubhav Tubes & Conductors Pvt. Ltd.

*[Signature]*  
Director

Anubhav Tubes & Conductors Pvt. Ltd.

*[Signature]*  
Director

**ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED**

CIN: U31909UP2017PTC093662

**Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024**

(All amounts are in Indian Rupees (Hundreds),  
Except share data and where otherwise stated)

**36. Capital Work in Progress (CWIP)**

There is no capital work in progress in the company during the year ending March 31, 2024 and March 31, 2023.

**37. Intangible assets under development**

There are no intangible assets under development in the company during the year ending March 31, 2024 and March 31, 2023.

**38. Details of Benami Property held**

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

39. The Company has borrowings from banks or financial institutions. The quarterly returns and statements of current assets filed by the company with the bank and financial institutions are in agreement with the books of accounts of the company during the year ending March 31, 2024 and March 31, 2023.

40. The company is not a declared willful defaulter by any bank or financial institution or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

**41. Relationship with Struck off Companies**

The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ending March 31, 2024 and March 31, 2023 and there are no balances outstanding with these companies at the end of both years.

**42. Registration of charges or satisfaction with Registrar of Companies**

There is no any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period at March 31, 2024 and March 31, 2023.

**43. Compliance with number of layers of companies**

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 during the year ending on March 31, 2024 and March 31, 2023.

**44. Key Ratios are given below:**

S. No.	Ratio	Numerator	Denominator	For the year ending March 31, 2024	For the year ending March 31, 2023	% Variance	Reason for variance
a.	Current Ratio	Current assets	Current liabilities	1.79	1.56	14.74%	NA
b.	Debt-Equity Ratio	Debt	Shareholders Fund	0.76	0.86	-11.63%	NA
c.	Return on Equity Ratio	Net Profit after tax	Shareholders Fund	0.12	0.08	50.00%	Net Profit has been increased during current financial year.
d.	Inventory turnover ratio	Revenue from operations	Average inventory	7.00	13.38	-47.68%	Inventory holding is increased.



Anubhav Tubes &amp; Conductors Pvt. Ltd.

Director

Anubhav Tubes &amp; Conductors Pvt. Ltd.

Director



# ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED

CIN: U31909UP2017PTC093662

## Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024

(All amounts are in Indian Rupees (Hundreds),  
Except share data and where otherwise stated)

e.	Trade Receivables turnover ratio	Revenue from operations	Average Trade Receivables	36.75	88.21	-58.34%	NA
f.	Trade payables turnover ratio	Revenue from operations	Average Trade Payables	122.64	203.5	-39.73%	Trade Payables have increased during the current year.
g.	Net capital turnover ratio	Revenue from operations	Average shareholders' funds	15.38	33.46	-54.03%	Due to increase in the Shareholder funds during the year.
h.	Net profit ratio	Net Profit after tax	Revenue from operations	0.01	0.004	150.00%	Net Profit has been increased during current financial year.
i.	Return on Capital employed	Net Profit after tax	Average Shareholders Fund plus Debts	0.14	0.11	27.27%	Net Profit has been increased during current financial year.
j.	Return on investment	Net Profit after tax	Average Tangible Assets	0.03	0.02	50.00%	Net Profit has been increased during current financial year.

### 45. Compliance with approved Scheme(s) of Arrangements

No scheme of arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

### 46. Utilization of Borrowed funds and share premium

- The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
  - The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
47. There is not any transaction which had not been recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
48. The company has not covered under section 135 related to Corporate Social Responsibility of the Companies Act, 2013.



Anubhav Tubes & Conductors Pvt. Ltd.

*[Signature]*  
Director

Anubhav Tubes & Conductors Pvt. Ltd.

*[Signature]*  
Director

ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED

CIN: U31909UP2017PTC093662

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024

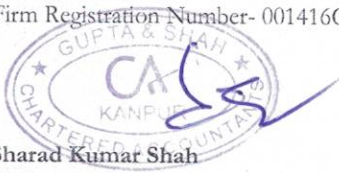
(All amounts are in Indian Rupees (Hundreds),  
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49. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year ending on March 31, 2024 and March 31, 2023.
50. In the opinion of the Board of Directors, all current assets and long-term loans & advances, appearing in the balance sheet as at March 31, 2024 and March 31, 2023, have a value on realization, in the ordinary course of the Company's business, at least equal to the amount at which they are stated in the financial statements and hence no provision is required to be made against the recoverability of these balances.
51. Previous year figures have been regrouped and/or re-arranged, wherever necessary to conform to current year groupings and/or classifications.

for GUPTA & SHAH

Chartered Accountants

Firm Registration Number- 001416C



Sharad Kumar Shah

Partner

Membership Number- 070601

UDIN: 24070601BKCPQB3894

September 02, 2024

Kanpur

For and on behalf of the board of directors

Onkar Nath Gupta

Director

DIN: 00638736

Vinamra Gupta

Director

DIN: 00638830