

INDEPENDENT AUDITORS' REPORT

To the Members of Anubhav Tubes & Conductors Private Limited

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of **ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditors' Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements



The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
 - (g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or



invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended is applicable for the Company only with effect from 1 April, 2023, therefore, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, as amended, on the preservation of audit trail as per the statutory requirements for record retention is applicable for the financial year ended 31 March, 2025.

for Govind P Gupta & Co.

Chartered Accountants

Firm Registration Number- 002411C



CA Govind Prasad Gupta

Partner

Membership Number- **071560**

Date: 20th August, 2025
Kanpur

UDIN: 250715608MJCEJ2938

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013

(Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2025, we report the following:

- (i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.
(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
(c) In our opinion the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
(b) During the year, the company has not been sanctioned any new working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. It has existing working capital limits from banks against the security of current assets. As per the information received, the quarterly returns or statements filed by the company with banks are in agreement with the books of account of the Company.
- (iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.



- (iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- (vi) As explained to us, the Central Government of India has specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for the products of the Company. However, since the turnover of the Company in the immediately preceding financial year did not exceed the threshold limits, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.
- (vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2025 for a period of more than 6 months from the date they became payable.
 (b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.
- (viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
 (b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
 (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
 (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
 (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
 (b) In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible



debentures during the year. Accordingly, the requirements of Section 42 and Section 62 of the Companies Act, 2013 are not applicable to the Company.

- (xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As auditor, we did not receive any whistle-blower complaint during the year.
- (xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.
- (xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.
- (xiv) (a) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. In our opinion and based on our examination, the company has its own internal audit system commensurate with the size and nature of its business.
- (b) Since the company is not covered by section 138 of the Companies Act, 2013, no external internal auditor is appointed by the company. There are no internal audit reports.
- (xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year accordingly the reporting under Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that



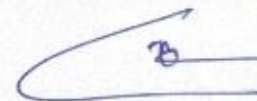
no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

- (xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- (xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

for Govind P Gupta & Co

Chartered Accountants

Firm Registration Number- 002411C



CA Govind Prasad Gupta

Partner

Membership Number- **071560**

UDIN: **250715608MJCEJ2938**

Date: 20th August, 2025

Kanpur

ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED
CIN: U31909UP2017PTC093662
Balance Sheet as at March 31, 2025

*(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)*

PARTICULARS	Note	As at March 31, 2025	As at March 31, 2024
L. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	4	300,000	300,000
(b) Reserves and surplus	5	(51,811)	(91,702)
Total of shareholders' funds		<u>248,189</u>	<u>208,298</u>
(2) Share capital money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	6	156,000	158,189
(b) Deferred tax liabilities (net)	13	761	1,571
Total of non-current liabilities		<u>156,761</u>	<u>159,761</u>
(4) Current Liabilities			
(a) Short-term borrowings	7	393,763	248,144
(b) Trade payables		31,994	-
(A) total outstanding dues of micro enterprises and small	8(a)		
(B) total outstanding dues of creditors other than micro	8(b)	2,865	17,349
enterprises and small enterprises		108,119	85,446
(c) Other current liabilities	9	6,875	-
(d) Short-term provisions	10	<u>543,617</u>	<u>350,938</u>
Total of current liabilities		<u>948,567</u>	<u>718,997</u>
Total		<u>948,567</u>	<u>718,997</u>
II. ASSETS			
(1) Non-Current Assets			
(a) Property, plant and equipment and intangible assets			
(i) Property, plant and equipment	11	25,090	73,939
(ii) Capital work in progress	12	5,406	-
(b) Other non-current assets	14	8,454	12,601
Total of non-current assets		<u>38,950</u>	<u>86,540</u>
(2) Current assets			
(a) Inventories	15	631,553	479,811
(b) Trade receivables	16	124,907	719
(c) Cash and cash equivalents	17	26,721	30,774
(d) Short-term loans and advances	18	123,349	116,712
(e) Other current assets	19	3,087	4,441
Total of current assets		<u>909,617</u>	<u>632,457</u>
Total		<u>948,567</u>	<u>718,997</u>

Significant accounting policies 3
The accompanying notes are an integral part of financial statements
This is the Balance Sheet referred to in our report of even date

for Govind P Gupta & Co.
Chartered Accountants
Firm Registration Number- 0024116

CA Govind Prasad Gupta
Partner
Membership Number- 071560
UDIN: 25071560BMJCEJ 2938
Place: Kanpur
Date: 20th August, 2025



For and on behalf of the board of directors

Onkar Nath Gupta
Director
DIN: 00638736

Vinamra Gupta
Director
DIN: 00638830

ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED
CIN: U31909UP2017PTC093662
Statement of Profit and Loss for the year ended March 31, 2025

(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)

	Note	For the year ended March 31, 2025	For the year ended March 31, 2024
I Revenue from operations	20	4,159,036	3,013,073
II Other income	21	2,879	2,433
III Total of Income		4,161,915	3,015,506
Expenses			
Cost of materials consumed	22	3,387,901	2,644,246
Changes in inventories of finished goods work-in-progress and Stock in-Trade	23	415,244	(96,257)
Employee benefit expenses	24	32,993	97,337
Finance cost	25	54,834	51,727
Depreciation and amortization expenses	11	8,076	16,227
Other expenses	26	208,557	274,214
IV Total of expenses		4,107,605	2,987,495
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		54,310	28,011
VI Exceptional items	27	(3,141)	(2,441)
VII Profit/ (Loss) before extraordinary items and tax (V-VI)		51,169	25,570
VIII Extraordinary Item		-	-
IX Profit before tax (VII-VIII)		51,169	25,570
X Tax expense:	28		
Current tax expenses		12,088	-
Deferred tax expenses		(810)	1,302
XI Profit for the period from continuing operations (IX-X)		39,891	24,268
XII Profit for the period (XI+XIV)		39,891	24,268
XIII Earnings per equity share	29		
- Basic		1.33	0.81
- Diluted		1.33	0.81
Face value per equity share		10.00	10.00
Significant accounting policies	3		
The accompanying notes are an integral part of financial statements			
This is the Statement of Profit and Loss referred to in our report of even date			

for Govind P Gupta & Co.
Chartered Accountants
Firm Registration Number- 002411C

CA Govind Prasad Gupta
Partner
Membership Number- 071560
UDIN: 25071560 BMJC EJ 2938
Place: Kanpur
Date: 20th August, 2025



For and on behalf of the board of directors

Onkar Nath Gupta
Director
DIN: 00638736

Vinamra Gupta
Director
DIN: 00638830

ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED
CIN: U31909UP2017PTC093662

Cash Flow Statement for the year ended March 31, 2025

*(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)*

	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Cash flow from operating activities:		
Profit/(Loss) before taxes	51,169	25,570
Depreciation and amortization expenses	8,076	16,227
Finance cost	54,834	51,727
Interest income received	(1,410)	(1,926)
Profit on sale of fixed assets	(1,469)	-
Pre-operative expenses written off	2,441	2,441
Prior Period Item	700	-
<i>Working capital changes and other adjustments:</i>		
- Changes in trade payables	17,511	(14,437)
- Changes in other current liabilities	29,575	7,661
- Changes in long term and short term loans and advances	(11,016)	(79,500)
- Changes in inventories	(151,742)	(92,300)
- Changes in trade receivables	(124,188)	82,528
- Changes in other current assets	1,680	3,746
Cash generated from operating activities	(123,840)	(705)
Income tax paid/ refund received, net	(612)	4,059
Net cash generated from operating activities	(124,452)	3,354
B. Cash flow from investing activities:		
Sale of fixed assets	41,542	-
Acquisition of fixed assets/ capital work in progress	(5,406)	(2,054)
Interest income received	2,569	394
Net cash generated from investing activities	38,705	(1,660)
C. Cash flow from financing activities:		
Borrowings taken from banks	(793)	(724)
Movement in working capital limits	144,223	(77,599)
Finance cost paid	(61,736)	(46,125)
Net cash used in financing activities	81,694	(124,449)
D. Changes in cash and cash equivalents, net [A+B+C]	(4,053)	(122,754)
E. Cash and cash equivalents at the beginning of the year	30,774	153,528
F. Cash and cash equivalents at the end of the year [D+E]	26,721	30,774

Note:

a) The above cashflow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on 'Cash Flow Statements' as notified under the Companies (Accounting Standards) Rules, 2006 as amended.

b) Cash and cash equivalents includes:

Cash on hand	2,268	4,817
Cheque in hand	13,550	-
Balances with banks		
- in current accounts	-	(1,605)
- in other bank balances	10,903	27,562
Total of cash and cash equivalents	26,721	30,774

This is the Cash Flow Statement referred to in our report of even date

for Govind P Gupta & Co.

Chartered Accountants

Firm Registration Number- 002411C

CA Govind Prasad Gupta

Partner

Membership Number- 071560

UDIN: 25071560BMJCEJ 2938

Date: 20th August, 2025

Place: Kanpur



For and on behalf of the board of directors

Onkar Nath Gupta

Director

DIN: 00638736

Vinamra Gupta

Director

DIN: 00638830

ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED

CIN: U31909UP2017PTC093662

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

*(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)*

1. Company overview

Anubhav Tubes & Conductors Private Limited ("the Company") was incorporated on May 30, 2017. The Company is engaged in manufacturing of steel tubes and pipes.

2. Basis of preparation of financial statements

Basis of accounting

The financial statements have been prepared on going concern basis under the historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India and in compliance with the applicable accounting standards as notified under the Companies (Accounting Standards) Rules, 2006, read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Companies Act 2013.

a) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities, if any, on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

3. Significant accounting policies

a) Revenue recognition

- i) Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of goods. The company collects all relevant applicable taxes etc. on behalf of the Statutory Authorities and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue
- ii) Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.
- iii) Interest on delayed receipts from customers is recognized, as per revenue recognition principles laid down in Accounting Standard - 9 on "Revenue Recognition", when certainty of its collection is established.

b) Inventories

Raw Material, stores, spares and packing material are valued at cost.

Finished goods and scrap are valued at cost or net realizable value, whichever is lower. Cost of inventories is determined using the first in first out cost method and includes purchase price, and all direct costs incurred in bringing the inventories to their present location and condition.

c) Fixed assets

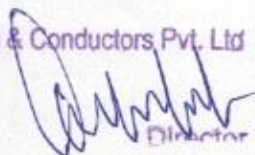
Recognition and measurement

Tangible fixed assets are stated at cost; net of tax or duty credits availed, less accumulated depreciation and impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.

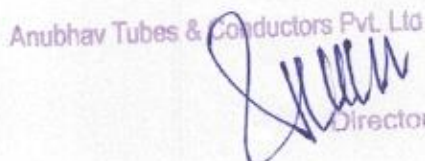
Depreciation and Amortization

Depreciation on fixed assets is provided on the written down value method, computed on the basis of useful life prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis from the date the asset is ready to put to use subject to transitional provisions of Schedule II

Anubhav Tubes & Conductors Pvt. Ltd


Director

Anubhav Tubes & Conductors Pvt. Ltd


Director



ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED

CIN: U31909UP2017PTC093662

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

*(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)*

d) Investments

Investments are classified as non-current or current investments, based on management's intention. Investments that are readily realizable and intended to be held not more than a year are classified as current investments. All other investments are classified as non-current investments.

Current investments are stated at lower of cost and fair value determined on an individual investment basis. Non-current investments are stated at cost less provision for diminution in their value, other than temporary, if made in the financial statements.

e) Impairment of assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired, based on internal or external factors. If any such indication exists, the Company estimates the recoverable amount of the asset or the cash generating unit. If such recoverable amount of the asset or cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If, at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. Impairment losses previously recognized are accordingly reversed in the statement of profit and loss.

f) Employee benefits

The Company's contribution to provident fund and employee state insurance schemes is charged to the statement of profit and loss. The Company's contributions towards Provident Fund and employee state insurance are deposited with the specified statutory authority under a defined contribution plan.

The Company has not completed five years from its incorporation. Therefore, the provisions of the Gratuity Act are not applicable.

Expense in respect of other short-term benefits is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

g) Leases

Lease payments under operating leases are recognized as expense in the Statement of Profit and Loss over the lease term.

h) Taxes on income

Current tax

Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations.

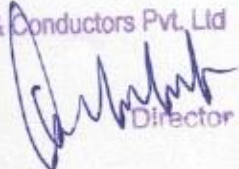
Deferred tax

Deferred tax resulting from timing differences between taxable income and accounting income is accounted for at the current rate of tax or substantively enacted tax rates as at reporting date, to the extent that the timing differences are expected to crystallize.

Deferred tax assets are recognized where realization is reasonably certain whereas in case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that such deferred tax assets will be realized. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date.

i) Provisions, contingent liabilities and contingent assets

Provisions are recognized only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for:

Anubhav Tubes & Conductors Pvt. Ltd

Director

Anubhav Tubes & Conductors Pvt. Ltd

Director



ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED
CIN: U31909UP2017PTC093662

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

*(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)*

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company or,
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

j) Earnings per equity share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

k) Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets in accordance with notified Accounting Standard- 16 "Borrowing costs". A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss as incurred.

Anubhav Tubes & Conductors Pvt. Ltd


Director

Anubhav Tubes & Conductors Pvt. Ltd


Director



(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)

Note - 4

SHARE CAPITAL

Authorised

Equity shares of face value of Rs.10 each

No. of shares

3,000,000 300,000
300,000

No. of shares

3,000,000 300,000
300,000

Issued, subscribed and fully paid up

Equity shares of face value of Rs. 10 each

Balance at the beginning of the year

Total of equity share capital

3,000,000 300,000
3,000,000 300,000

3,000,000 300,000
3,000,000 300,000

The holders of equity shares are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the Company. In the event of liquidation of the Company, all preferential amounts, if any, shall be discharged by the Company. The remaining assets of the Company shall be distributed to the holders of equity shares in proportion to the number of shares held to the total equity shares outstanding as on that date. All shares rank equally with regard to the Company's residual assets.

Details of share holding in excess of 5% of share capital:

Name of Shareholder

2024-25

Number of shares held

Percentage of shareholding

Mr. Onkar Nath Gupta

659,000 21.97%

Mrs. Bina Gupta

91,300 3.04%

Mrs. Tanvi Gupta

325,700 10.86%

Mr. Vinamra Gupta

1,924,000 64.13%

2023-24

Number of shares held

Percentage of shareholding

659,000 21.97%

91,300 3.04%

325,700 10.86%

1,924,000 64.13%

Details of share holding of promoters at the end of the year:

S. No. Promotor Name

No. of shares

Percentage of total share

No. of shares

Percentage of total share

1. Mr. Onkar Nath Gupta

659,000 21.97%

2. Mrs. Bina Gupta

91,300 3.04%

3. Mrs. Tanvi Gupta

325,700 10.86%

4. Mr. Vinamra Gupta

1,924,000 64.13%

659,000 21.97%

91,300 3.04%

325,700 10.86%

1,924,000 64.13%

Note - 5

RESERVES AND SURPLUS

Surplus / (deficit) as per the statement of profit and loss

Accumulated profit at the beginning of the year

(91,702)

Profit/(Loss) for the year

39,891

(51,811)

(115,970)

24,268

(91,702)

Total of reserves and surplus

(51,811)

(91,702)

Note - 6

LONG TERM BORROWINGS

Secured term loans from banks

2,157

(Guaranteed by directors)

2,950

Less: Current maturities

(2,157)

(760)

2,189

Unsecured long term borrowings from related parties

156,000

Less: Current maturities

156,000

Total of long term borrowings

156,000

158,189

Anubhav Tubes & Conductors Pvt. Ltd.

Anubhav Tubes & Conductors Pvt. Ltd.



ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED

CIN: U31909UP2017PTC093662

Significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)As at
March 31, 2025As at
March 31, 2024

Repayment terms and security for the outstanding long term borrowings are given below:

Name of the Lender		Loan outstanding	Repayment terms	Rate of Interest	Nature of Security
State Bank of India	C.Y.	2,157	Repayable in 34 equal installments	9.00%	Hypothecation of vehicle.
(Vehicle Loan)	P.Y.	2,950			
Ms. Tanvi Gupta	C.Y.	-	Repayable after 5 years	Nil	Unsecured
(Related Party)	P.Y.	-			
Mrs. Bina Gupta	C.Y.	-	Repayable after 5 years	Nil	Unsecured
(Related Party)	P.Y.	35,000			
Mr. Onkar Nath Gupta	C.Y.	89,600	Repayable after 3 years	Nil	Unsecured
(Related Party)	P.Y.	103,500			
Mr. Vinamra Gupta	C.Y.	66,400	Repayable after 3 years	Nil	Unsecured
(Related Party)	P.Y.	17,500			
TOTAL	C.Y.	158,157			
	P.Y.	158,950			

*Previous year figures are shown in Italics.

Anubhav Tubes & Conductors Pvt. Ltd.



Director

Anubhav Tubes & Conductors Pvt. Ltd.



Director


ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED

CIN: U31909UP2017PTC093662

Significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)

Note - 7

SHORT TERM BORROWINGS

Loans repayable on demand

Secured working capital loans from banks
(Guaranteed by directors)

Current maturities of long term borrowings

Total of short term borrowings

As at
March 31, 2025

As at
March 31, 2024

391,606

247,383

2,157

760

393,763

248,144

Repayment terms and security for the outstanding long term borrowings are given below:

Name of the Lender		Loan outstanding	Repayment terms	Rate of Interest	Nature of Security
State Bank of India	C.Y.	391,606	Repayable on demand	11.15%	Primarily secured by hypothecation of stocks, book debts, receivables, and other current assets of the company, both present and future. Additionally, the loans are secured by extension of equitable mortgage of land and building owned by directors and group entity Anubhav Plast Limited (Formerly known as Anubhav Plast Private Limited), also includes personal guarantees of directors and Smt. Bina Gupta and corporate guarantee from group entity Anubhav Plast Limited (Formerly known as Anubhav Plast Private Limited).
Cash Credit Limit	P.Y.	247,383			
Total	C.Y.	391,606			
	P.Y.	247,383			

*Previous year figures are shown in italics.

Note - 8

TRADE PAYABLES

Note - 8(a)

Trade Payable to micro and small enterprises

Payable to related parties

Payable to others

31,994

Total of trade payables to others

31,994

Note - 8(b)

Trade payables to others

Payable to related parties

Payable to others

2,865

Total of trade payables to others

2,865

17,349

17,349

Trade payable ageing schedule						
Particulars		Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	C.Y.	31,994	-	-	-	31,994
	P.Y.	12,879	-	-	-	12,879
(ii) Others	C.Y.	118.00	-	-	2,747.00	2,865
	P.Y.	14,279	-	1975.54	965.73	17,220
(iii) Disputed dues- MSMEs	C.Y.	-	-	-	-	-
	P.Y.	-	-	-	-	-
(iv) Disputed dues- others	C.Y.	-	-	-	-	-
	P.Y.	-	-	-	-	-
Unsettled dues	C.Y.	-	-	-	-	-
	P.Y.	-	-	-	-	-

Anubhav Tubes & Conductors Pvt. Ltd.

Anubhav Tubes & Conductors Pvt. Ltd.



ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED

CIN: U31909UP2017PTC093662

Significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)

Note - 9

OTHER CURRENT LIABILITIES

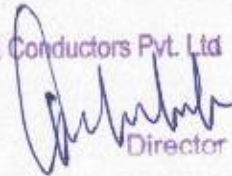
	As at March 31, 2025	As at March 31, 2024
Credit Balance in Current Account	36,878	
Liability for expenses	4,704	4,024
Interest accrued and due on unsecured borrowings	-	6,902
Liability for capital expenses	63,605	63,411
Statutory dues payable	-	-
Employee state insurance payable	41	32
Employee provident fund payable	221	180
Goods and Service Tax payable	-	-
Tax deducted/collected at source, payable	2,671	10,897
Total of other current liabilities	108,119	85,446

Note - 10

SHORT- TERM PROVISIONS

Provisions for income tax	12,088	
Less: Advance income tax and tds	(5,213)	6,875
Provision for leave encashment		
Total of short term provisions	6,875	

Anubhav Tubes & Conductors Pvt. Ltd



Director

Anubhav Tubes & Conductors Pvt. Ltd



Director

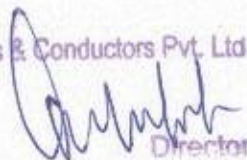

ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED
CIN: U31909UP2017PTC093662
Significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)

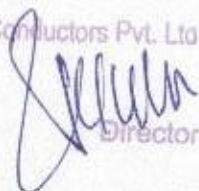
Note- 11
Tangible assets

Particulars	Tangible Assets								
	Building	Plant and equipments	Cranes	Furniture & Fixtures	Office equipment	Vehicle	Computer	Electrical installation	Total
Gross block (At cost)									
As at April 01, 2023	18,585	152,990	13,669	3,740	2,589	14,990	388	7,272	214,224
Additions during the year	-	-	-	-	-	-	-	2,054	2,054
Sale/ disposed off during the year	-	-	-	-	-	-	-	-	-
As at March 31, 2024	18,585	152,990	13,669	3,740	2,589	14,990	388	9,326	216,278
Additions during the year	-	-	-	-	-	-	-	-	-
Sale/ disposed off during the year	-	(146,474)	-	-	-	(6,003)	-	-	(152,477)
As at March 31, 2025	18,585	6,517	13,669	3,740	2,589	8,987	388	9,326	63,801
Accumulated Depreciation/ Amortization									
As at April 01, 2023	6,662	98,136	6,843	2,672	1,249	4,578	369	5,604	126,113
Depreciation/ amortization during the year	1,133	10,421	910	277	128	2,695	-	663	16,227
Adjustments for asset transferred in earlier years	-	-	-	-	-	-	-	-	-
Reversal on asset sold during the year	-	-	-	-	-	-	-	-	-
As at March 31, 2024	7,795	108,557	7,754	2,948	1,377	7,273	369	6,266	142,339
Depreciation/ amortization during the year	1,025	2,954	1,071	205	94	1,934	-	792	8,076
Adjustments for asset transferred in earlier years	-	-	-	-	-	-	-	-	-
Reversal on asset sold during the year	-	106,982	-	-	-	4,722	-	-	111,704
As at March 31, 2025	8,821	4,529	8,825	3,153	1,471	4,485	369	7,058	38,711
Net Block									
As at March 31, 2025	9,765	* 1,988	4,845	587	1,118	4,502	19	2,267	25,090
As at March 31, 2024	10,790	44,433	5,915	792	1,213	7,717	19	3,059	73,939
As at March 31, 2023	11,923	54,854	6,826	1,068	1,340	10,412	19	1,668	88,111

*There are no changes in property, plant and equipment due to business combinations or revaluation.

Anubhav Tubes & Conductors Pvt. Ltd

Director

Anubhav Tubes & Conductors Pvt. Ltd


Director



(All amounts are in Indian Rupees (Hundredrs),
Except share data and where otherwise stated)

Note - 12

CAPITAL WORK IN PROGRESS

	As at March 31, 2025	As at March 31, 2024
Opening at the beginning of the year	-	-
Additions during the year	5,406	-
Capitalized during the year	-	-
Total of capital work in progress	5,406	-

Capital Work in Progress aging schedule						
Particulars		Amount in CWIP for a period of				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	C.Y.	5,406	-	-	-	5,406
	P.Y.	-	-	-	-	-
Projects temporarily suspended	C.Y.	-	-	-	-	-
	P.Y.	-	-	-	-	-

* Previous year figures are shown in italics.

* There is no capital work in progress whose completion is overdue during previous financial year.

Note - 13

DEFERRED TAX ASSETS/ (LIABILITIES) (NET)

Deferred tax liabilities in relation to:		
Depreciation on fixed assets	(761)	(1,571)
Total of deferred tax assets/(liabilities) (net)	(761)	(1,571)

Note - 14

OTHER NON-CURRENT ASSETS

Security Deposits		6,012	7,719
Pre-operative expenses incurred	4,883		7,324
Less: To be written off during next 12 months	(2,441)	2,441	(2,441)
Total of other non current assets		8,454	12,601

Note - 15

INVENTORIES

(At cost)			
Raw material		567,540	-
Stores, spares and packing material		13,252	13,806
(At cost or net realisable value, whichever is less)			
Finished goods		48,326	463,265
Scrap		2,435	2,740
Total of inventories		631,553	479,811

Note - 16

TRADE RECEIVABLES

(Unsecured, considered good)			
Others		124,907	719
Total of trade receivables		124,907	719

ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED

CIN: U31909UP2017PTC093662

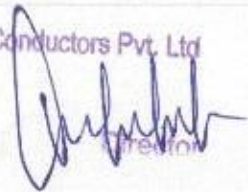
Significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)As at
March 31, 2025As at
March 31, 2024

Particulars		Trade receivable ageing schedule					Total
		Outstanding for following periods from due date of payment					
		Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables- considered good	C.Y.	124,245	-	-	663	-	124,907
	P.Y.	-	-	719	-	-	719
(ii) Undisputed trade receivables- considered doubtful	C.Y.	-	-	-	-	-	-
	P.Y.	-	-	-	-	-	-
(iii) Disputed trade receivables- considered good	C.Y.	-	-	-	-	-	-
	P.Y.	-	-	-	-	-	-
(iv) Disputed trade receivables- considered doubtful	C.Y.	-	-	-	-	-	-
	P.Y.	-	-	-	-	-	-
(v) Unbilled dues	C.Y.	-	-	-	-	-	-
	P.Y.	-	-	-	-	-	-

*Previous year figures are shown in italics.

Anubhav Tubes & Conductors Pvt. Ltd



Anubhav Tubes & Conductors Pvt. Ltd



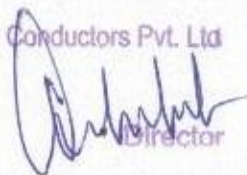
Director



(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)

	As at March 31, 2025	As at March 31, 2024
Note - 17		
CASH AND CASH EQUIVALENTS		
<i>Cash and cash equivalents</i>		
Cash in hand	2,268	4,817
Cheques in hand	13,550	-
Balances with banks in current accounts	-	(1,605)
Other bank balances in fixed deposit accounts having original maturity of more than 3 months	10,903	27,562
Total of cash and cash equivalents	<u>26,721</u>	<u>30,774</u>
Note - 18		
SHORT- TERM LOANS AND ADVANCES		
(Unsecured, considered good)		
Advances to staff	18	18
Advances to vendors	86,407	86,407
Balances with revenue authorities		
Advance income tax and tax deducted at source	5,213	4,379
Less: Provision for income tax	(5,213)	-
Income tax refund receivable	(297)	4,379
Goods and service tax paid under protest	9,002	(297)
Goods and service tax credit	28,218	9,002
Total of short term loans and advances	<u>123,349</u>	<u>116,712</u>
Note - 19		
OTHER CURRENT ASSETS		
Pre-operative expenses to be written off within next 12 months	2,441	2,441
Interest accrued on fixed deposits	359	1,740
Prepaid expenses	286	260
Total of other current assets	<u>3,087</u>	<u>4,441</u>

Anubhav Tubes & Conductors Pvt. Ltd


Director

Anubhav Tubes & Conductors Pvt. Ltd


Director



ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED

CIN: U31909UP2017PTC093662

Significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees (Hundred),
Except share data and where otherwise stated)

	For the year ended March 31, 2025	For the year ended March 31, 2024
Note - 20		
REVENUE FROM OPERATIONS		
Revenue from sale of products	4,907,662	3,555,426
Less: Goods and service tax collected on sales	(748,626)	(542,353)
Total of revenue from operations	4,159,036	3,013,073
Note - 21		
OTHER INCOME		
Interest income from banks on fixed deposits	1,188	1,602
Interest income on income tax refund	222	325
Sundry balances written off	-	277
Other non operating income	-	230
Profit on Sale of Fixed Asset	1,469	-
Total of other income	2,879	2,433
Note - 22		
COST OF MATERIALS CONSUMED		
Opening inventory of raw material	-	9,260
Opening inventory of stores	13,806	8,503
Purchases of raw material	3,892,663	2,594,118
Purchases of stores and consumables	62,224	46,171
Closing inventory of raw material	(567,540)	-
Closing inventory of stores	(13,252)	(13,806)
Total of cost of materials consumed	3,387,901	2,644,246
Note - 23		
CHANGES IN INVENTORIES OF STOCK IN PROCESS AND FINISHED GOODS		
Inventories of finished goods		
Opening inventories of finished goods	463,265	361,810
Opening inventories of scrap	2,740	7,939
Closing inventories of finished goods	(48,326)	(463,265)
Closing inventories of scrap	(2,435)	(2,740)
Total of changes in inventories	415,244	(96,257)
Note - 24		
EMPLOYEE BENEFIT EXPENSES		
Directors' remuneration	12,000	72,000
Salary and wages	16,453	21,249
Bonus to employees	2,096	2,043
Contribution to Employee Estate Insurance Fund	346	358
Contribution to Employee Provident Fund	1,242	1,435
Staff welfare expenses	856	252
Total of employee benefit expenses	32,993	97,337
Note - 25		
FINANCE COST		
Bank and finance charges	1,755	1,755
Bank guarantee charges	5,319	2,686
Interest paid to banks	42,695	39,617
Interest paid to others	5,065	7,669
Total of finance cost	54,834	51,727

Anubhav Tubes & Conductors Pvt. Ltd.



Director

Anubhav Tubes & Conductors Pvt. Ltd.



Director

Director



(All amounts are in Indian Rupees (Hundreds),
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Note - 26

OTHER EXPENSES

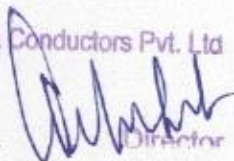
	For the year ended March 31, 2025	For the year ended March 31, 2024
Auditor's remuneration for Statutory audit fees	500 ✓	500
Advertisement and business promotion	690	2,346
Commission expenses	56,132 ✓	91,496
Freight outward and cartage	115,200 ✓	98,515
Fuel and power expenses	997 ✓	19,614
Inspection charges	9,330 ✓	3,338
Insurance expenses	982	1,048
Interest on tax deducted at source	27	325
Liquidated damages	352	13,452
Miscellaneous expenses	298	119
Pole painting charges	705	-
Printing and stationary	169	209
Professional and consultancy charges	2,233	1,696
Rates and taxes	621	1,291
Rent expenses	8,699	21,852
Repair and maintenance- machinery	12	-
Repair and maintenance- others	129	465
Security expenses	-	8,004
Telephone and internet charges	309	280
Tender expenses	10,150	7,927
Travelling and conveyance expenses	1,021	1,737
Total of other expenses	208,557	274,214

Note - 27

EXCEPTIONAL ITEMS

Pre-operative expenses written off	(2,441)	(2,441)
Prior Period Item	(700)	-
Total of exceptional items	(3,141)	(2,441)

Anubhav Tubes & Conductors Pvt. Ltd



Director

Anubhav Tubes & Conductors Pvt. Ltd



Director


ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED
CIN: U31909UP2017PTC093662

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)

28. Income Tax

Current tax

The company has not recognized current tax expenses since the company has opted for Section 115BAA for the year ending on March 31, 2025. It had not recognized current tax expenses for the year ending on March 31, 2024.

Deferred tax

In compliance with Accounting Standard 22 (AS 22) – 'Accounting for taxes on income', as notified under the Companies (Accounting Standards) Rules, 2006, as amended, the company has recognized deferred tax credit of Rs. 810 hundred for the year ending March 31, 2025 and deferred tax expense of Rs. 1302 hundred for the year ended on March 31, 2024.

The breakup of deferred credit into major components is as under:

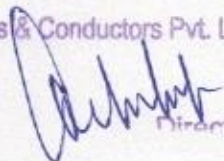
Particulars	As at March 31, 2025	As at March 31, 2024
Deferred tax credit recognized on account of timing differences due to:		
Depreciation	810	-
Accumulated losses	-	-
Unabsorbed depreciation	-	-
Deferred tax charge recognized on account of timing differences due to:	-	-
Depreciation	-	1302
Deferred tax expense/ (credit) recognized in statement of profit and loss	(810)	1302

29. Earnings per equity share

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit/ (Loss) attributable to equity shareholders	39,890	24,268
Weighted average number of shares used in computing basic and diluted earnings per equity share	30,00,000	30,00,000
Face value per equity share (absolute number)	10.00	10.00
Basic earnings per equity share (absolute number)	1.33	0.81
Diluted earnings per equity share (absolute number)	1.33	0.81

*The company has not annualized its basic and diluted earnings per share.

Anubhav Tubes & Conductors Pvt. Ltd


Director

Anubhav Tubes & Conductors Pvt. Ltd


Director



ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED
CIN: U31909UP2017PTC093662
Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees (Hundreds),
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30. Related party transactions

Disclosures in respect of Accounting Standard (AS) – 18 'Related party disclosures', as specified under Section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended):

a) Name and nature of relationship with related parties:

Relationship

Name of the related parties

i) Related parties where control exists


- | | |
|---|---|
| - Related parties exercising control and key managerial personnel | Mr. Onkar Nath Gupta (Director)
Mr. Vinamra Gupta (Director) |
| - Relative of key managerial personnel | Mrs. Bina Gupta
Mrs. Tanvi Gupta |
| - Entities under common control | Anubhav Plast Limited (Formerly known as Anubhav Plast Private Limited) |

b) Summary of significant transactions with related parties

Particulars	For the year ended March 31, 2025 (C)	For the year ended March 31, 2024 (C)
Unsecured borrowings taken from		
- Mr. Vinamra Gupta		
- Mr. Onkar Nath Gupta	66,600	17,000
- Mrs. Bina Gupta	78,400	1,24,850
	-	35,000
Unsecured borrowing repaid		
- Mr. Vinamra Gupta		
- Mr. Onkar Nath Gupta	17,700	33,570
- Mrs. Bina Gupta	92,300	86,350
- Mrs. Tanvi Gupta	35,000	20,000
	-	20,000
Directors' remuneration given		
- Mr. Onkar Nath Gupta		
- Mr. Vinamra Gupta	6,000	36,000
	6,000	36,000
Sales made to (excluding taxes)		
- Anubhav Plast Limited (Formerly known as Anubhav Plast Private Limited)	24,98,029	11,89,916

Anubhav Tubes & Conductors Pvt. Ltd

Director

Anubhav Tubes & Conductors Pvt. Ltd

Director



ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED
CIN: U31909UP2017PTC093662

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)

Particulars	For the year ended March 31, 2025 (₹)	For the year ended March 31, 2024 (₹)
Purchases made from (excluding taxes)		
- Anubhav Plast Limited (Formerly known as Anubhav Plast Private Limited)	38,92,663	25,94,118
Rent paid to (excluding taxes)		
- Anubhav Plast Limited (Formerly known as Anubhav Plast Private Limited)	7,119	2,891

c) Statement of balance outstanding:

Particulars	As at March 31, 2025 (₹)	As at March 31, 2024 (₹)
Unsecured borrowings from		
- Mr. Vinamra Gupta		
- Mr. Onkar Nath Gupta	66,400	17,500
- Mrs. Bina Gupta	89,600	1,03,500
	-	35,000
Trade Payable		
- Anubhav Plast Limited (Formerly known as Anubhav Plast Private Limited): net of trade receivable	31,994	12,879

In accordance with AS 18, disclosures in respect of transactions with identified related parties are given only for such period during which such relationships existed. Related party relationships, as given above, are as identified by the Company and have been relied upon by the auditors.

31. Contingent liabilities and Commitment

Contingent liabilities in respect of the money for which company is contingently liable:

S. No.	Nature of contingent liability	As at March 31, 2025 (₹)	As at March 31, 2024 (₹)
1	Amount deposited under protest with Goods and Service Tax Department during survey	NIL	NIL

There are no commitments as on March 31, 2025 and March 31, 2024.

32. Operating lease

The Company has taken land and office on operating lease and lease rent of Rs. 8,699 hundred (previous year Rs. 21,852 hundred) in respect of the same has been charged to the statement of profit and loss during the year. The underlying agreements are executed for a period of 5 years, renewable at the option of the company and the lessor and are cancellable in some cases, by either party by giving a notice of 1 month. There are no restrictions imposed by such leases and there are no subleases.

The minimum lease rentals payable in respect of such operating leases are as under:

Anubhav Tubes & Conductors Pvt. Ltd.

Director

Anubhav Tubes & Conductors Pvt. Ltd.

Director



ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED
CIN: U31909UP2017PTC093662

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)

Minimum Lease Rentals		
	As at March 31, 2025	As at March 31, 2024
Within one year		
More than one year but not later than five years	8,699	21,852
More than five years	-	-
	-	-

33. There are no earnings or expenditure or imports or remittance in foreign currency during the year ending March 31, 2025 and March 31, 2024.
34. In respect of amounts as mentioned under Section 125 of the Companies Act, 2013, there were no dues required to be credited to the Investor Education and Protection Fund as at March 31, 2025 and March 31, 2024.
35. The Company has not entered into any derivative instrument during the year. The Company does not have any foreign currency exposures towards receivables, payables or any other derivative instrument that have not been hedged.

36. Title deeds of immovable property not held in the name of company

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
			NIL			

37. Disclosure regarding trade payables under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006"):

S. No.	Particulars	As at March 31, 2025	As at March 31, 2024
i)	the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year; -Principal -Interest	31,994	-
ii)	the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	NIL	NIL
iii)	the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	NIL	NIL
iv)	the amount of interest accrued and remaining unpaid at the end of	NIL	NIL

Anubhav Tubes & Conductors Pvt. Ltd

[Signature]
Director

Anubhav Tubes & Conductors Pvt. Ltd

[Signature]
Director



ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED

CIN: U31909UP2017PTC093662

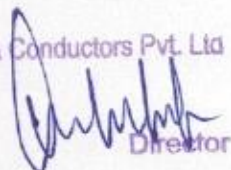
Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)

	each accounting year; and		
v)	the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	NIL	NIL

38. Neither the company has made loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person during the year ending March 31, 2025 as well as March 31, 2024 nor there are any balances outstanding at end of the both of the years.
39. **Capital Work in Progress (CWIP)**
There is capital work in progress of Rs. 5406 hundred in the company during the year ending March 31, 2025 and no capital Work in Progress during the year ending March 31, 2024.
40. **Intangible assets under development**
There are no intangible assets under development in the company during the year ending March 31, 2025 and March 31, 2024.
41. **Details of Benami Property held**
No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
42. The Company has borrowings from banks or financial institutions. The quarterly returns and statements of current assets filed by the company with the bank and financial institutions are in agreement with the books of accounts of the company during the year ending March 31, 2025 and March 31, 2024.
43. The company is not a declared willful defaulter by any bank or financial institution or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
44. **Relationship with Struck off Companies**
The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ending March 31, 2025 and March 31, 2024 and there are no balances outstanding with these companies at the end of both years.
45. **Registration of charges or satisfaction with Registrar of Companies**
There is no any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period at March 31, 2025 and March 31, 2024.
46. **Compliance with number of layers of companies**
The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 during the year ending on March 31, 2025 and March 31, 2024.

Anubhav Tubes & Conductors Pvt. Ltd


Director

Anubhav Tubes & Conductors Pvt. Ltd


Director



ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED

CIN: U31909UP2017PTC093662

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)

47. Key Ratios are given below:

S. No.	Ratio	Numerator	Denominator	For the year ending March 31, 2025	For the year ending March 31, 2024	% Variance	Reason for variance
a.	Current Ratio	Current assets	Current liabilities	1.65	1.80	-8.53%	Not Required
b.	Debt-Equity Ratio	Total Debts	Shareholder's Fund	2.22	1.95	13.55%	Not Required
c.	Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	1.92	1.83	4.96%	Not Required
d.	Return on Equity Ratio	Net Profit after tax	Average Shareholder's Fund	17%	12%	40.66%	The return on Net Worth has increased during the current year primarily due to higher net profit after tax and an increase in shareholder's funds.
e.	Inventory turnover ratio	COGS	Average inventory	6.84	5.88	16.48%	Not Required
f.	Trade Receivables turnover ratio	Revenue from operations	Average Trade Receivables	66.21	71.77	-7.74%	Not Required
g.	Trade payables turnover ratio	Purchases	Average Trade Payables	151.50	107.47	40.97%	The increase in ratio during the current year is mainly on account of reduction in average trade payables as compared to the previous year.
h.	Net capital turnover ratio	Revenue from operations	Current Assets-Current Liabilities	11.36	10.70	6.15%	Not Required
i.	Net profit ratio	Net Profit after tax	Revenue from operations	0.96%	0.81%	19.08%	Not Required
j.	Return on Capital employed	Earning before Interest and Tax	Capital Employed	25.70%	20.47%	25.53%	The increase in Return on Capital Employed during the current year is mainly attributable to substantial growth in operating profit

Anubhav Tubes & Conductors Pvt. Ltd

[Signature]
Director

Anubhav Tubes & Conductors Pvt. Ltd

[Signature]
Director



ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED

CIN: U31909UP2017PTC093662

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

*(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)*

							(EBIT) as against a comparatively moderate rise in average capital employed.
k.	Return on investment	Income Generated from Investments	Average Investment	-	1.00%	-	Not Required

Note*: In accordance with the requirements of Schedule III to the Companies Act, 2013, certain key financial ratios have been presented for the current year and the previous year. During the current financial year, the Company has revised the basis/formula for computation of the following ratios in order to provide more relevant and reliable information to the users of the financial statements.

For the purpose of comparability, the ratios for the previous year have been recomputed using the revised formulas. This change has not impacted the amounts reported in the financial statements for the previous year; only the ratio values have been restated.

48. Compliance with approved Scheme(s) of Arrangements

No scheme of arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

49. Utilization of Borrowed funds and share premium

- a. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - b. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
50. There is not any transaction which had not been recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
51. The company has not covered under section 135 related to Corporate Social Responsibility of the Companies Act, 2013.
52. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year ending on March 31, 2025 and March 31, 2024.
53. In the opinion of the Board of Directors, all current assets and long-term loans & advances, appearing in the balance sheet as at March 31, 2025 and March 31, 2024, have a value on realization, in the ordinary course of the Company's business, at least equal to the amount at which they are stated in the financial statements and hence no provision is required to be made against the recoverability of these balances.

Anubhav Tubes & Conductors Pvt. Ltd

[Signature]
Director

Anubhav Tubes & Conductors Pvt. Ltd

[Signature]
Director



ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED

CIN: U31909UP2017PTC093662

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2025

(All amounts are in Indian Rupees (Hundreds),
Except share data and where otherwise stated)

54. Previous year figures have been regrouped and/or re-arranged, wherever necessary to conform to current year groupings and/or classifications.

for Govind P Gupta & Co.

Chartered Accountants

Firm Registration Number- 002411C

CA Govind Prasad Gupta

Partner

Membership Number- 071560

UDIN: 250715608MJCEJ2938

Date: 20th August, 2025

Kanpur



For and on behalf of the board of directors


Onkar Nath Gupta
Director

DIN: 00638736


Vinamra Gupta
Director

DIN: 00638830

ANUBHAV TUBES & CONDUCTORS PVT. LTD.

CIN : U31909UP2017PTC093662

GSTIN : 09AAPCA6383G1Z7

Regd. Office : 7/41-A, BASANT TOWER,
TILAK NAGAR, KANPUR - 208 002

Manufacturers of :
Steel Pipes, Square, Rectangle
Steel Tubular Poles & Conductors

Factory : GATA NO. 1354, KISARWAL, TEHSIL
AKBARPUR, RANIA, KANPUR DEHAT, U.P. - 209 304

Phone : (Off.) 9839068744
Mobile : (F) 9935762222
E-mail : anubhavconductor@gmail.com

Director's Report

To,
The Members of
ANUBHAV TUBES & CONDUCTORS PRIVATE LIMITED
7/41 A, Basant Tower, Tilak Nagar,
Kanpur, Uttar Pradesh-208002

Your Directors have pleasure in presenting the 8th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your Company for the financial year ended, 31st March, 2025.

1. FINANCIAL SUMMARY AND HIGHLIGHTS

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

(Amount in Rs. Lakh)

Particulars	2024-25	2023-24
Revenue from operations	4,159.03	3,013.07
Other income	2.87	2.43
Total Income	4,161.91	3,015.50
Profit Before Interest, Depreciation, Tax, Execeptional, and Extraordinary items	117.21	95.95
Less: Finance Cost	54.83	51.72
Less: Depreciation & Amortization Expense	8.07	16.22
Profit Before Execeptional, and Extraordinary items	54.31	28.01
Less: Execeptional Item	(3.14)	(2.44)
Profit Before Tax	51.16	25.56
Less: Taxes	11.27	1.30
Profit After Tax	39.89	24.26

2. STATE OF COMPANY AFFAIRS

The major highlights pertaining to the business and operations of the Company for the Financial Year 2024-25 are given below:

- During the year review, Revenue from operations increased to Rs. 4,159.03 Lakh as against Rs. 3,013.07 Lakh during the previous year.
- During the year review, the Profit Before Tax increased to Rs. 51.16 Lakh as against Rs. 25.56 Lakh during the previous year.
- The Earning Per Share is Rs. 1.33/-.

AN ISO 9001 :2015 CERTIFIED COMPANY



3. TRANSFER TO RESERVES

No amount was transferred to the general or any other reserves during the financial year ended 31st March, 2025.

4. CHANGE IN NATURE OF BUSINESS

There is no change in nature of business during the year ended 31st March, 2025.

5. MATERIAL CHANGES AND COMMITMENT

There have been no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

6. DIVIDEND

The Company has not declared any dividend for the Financial Year ended on 31st March, 2025 due to conservation of profit.

7. NUMBER OF BOARD MEETINGS

Pursuant to Section 173 of the Companies Act, 2013, five meetings of the Board of Directors of the Company were convened and held during the financial year 2024-25. The intervening gap between the two Board Meetings was not more than one hundred and twenty days as prescribed under Companies Act, 2013. The detail of attendance at the aforesaid meeting is as follows:

S.NO.	DATE OF BOARD MEETING	NO. OF DIRECTORS PRESENT
1	08/04/2024	2
2	15/06/2024	2
3	02/09/2024	2
4	18/09/2024	2
5	16/12/2024	2
6	18/03/2025	2

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review, there was no change amongst Directors. The provisions of Section 203 of the Companies Act, 2013 regarding appointment of Key Managerial Personnel are not applicable on the Company.

9. POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178 (1) of the Companies Act, 2013, relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

10. POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company.

11. RISK MANAGEMENT POLICY

The Company has a risk management policy which identifies major risks which may threaten the existence of the Company. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

12. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY

The Company does not have any Subsidiary, Joint venture or Associate Company.

13. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS

During the year no significant and material orders are passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14. SHARE CAPITAL

a) AUTHORISED & PAID-UP SHARE CAPITAL

The Company has not issued any Equity Shares during the year under review. The Authorised Share Capital of the Company as on March 31, 2025 stood at Rs. 3,00,00,000/- (Rupees Three Crore Only) divided into 30,00,000 (thirty lakh) equity shares of Rs. 10/- each. The issued, subscribed and paid up share capital of the Company is Rs. 3,00,00,000/- (Rupees Three Crore Only) divided into 30,00,000 (thirty lakh) equity shares of Rs. 10/- each.

b) BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

c) SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

d) BONUS SHARES

No Bonus Shares were issued during the year under review.

e) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

15. STATUTORY AUDITORS

In terms of the provisions of Section 139 of the Companies Act, 2013, read with provisions of the Companies (Audit and Auditors) Rules, 2014 as amended, **M/s. Govind P. Gupta & Co., Chartered Accountants, with Firm Registration Number 002411C** were appointed as the Statutory Auditors of the Company for a consecutive period of five years from conclusion of the AGM held in the year 2024 until conclusion of the AGM to be held in the year 2029. The Statutory Auditors have confirmed that they are not disqualified from continuing as the Auditors of the Company.

16.AUDITOR'S REPORT

- **STATUTORY AUDIT**

The Auditor's Report does not contain any qualification. Notes to Accounts and Auditor's remarks in their report are self-explanatory and do not call for any future comments. Further, during the year under review no instances of fraud were reported by the Statutory Auditors of the Company.

- **SECRETARIAL AUDIT**

The provisions of Section 204 of the Companies Act, 2013 are not applicable to the Company, so no further Comments are required.

- **COST AUDIT AND COST RECORDS**

The provisions of Section 148 of the Companies Act, 2013 are not applicable to the Company, so no further Comments are required.

17.PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There were no loans, guarantee or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

18.DEPOSIT

The Company has neither accepted nor renewed any deposits during the year under review.

19.PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the financial year ended on 31st March, 2025 all the contract arrangements or transactions entered into by the Company with the related parties were in the ordinary course of business and on arms length basis and were in compliance with the applicable provisions of the Companies Act, 2013.

Details of material contract / arrangement / transaction with related parties entered during the year is enclosed in **Form AOC-2** as the **Annexure I** to this Report.

20.DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place a policy for prevention of sexual harassment in accordance with the requirements of The Sexual Harassment Of Women At Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy. As per the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition And Redressal) Act, 2013, the Company is not required to form Internal Complaints Committee. The Company did not receive any complain during the year 2024-25.

21. MATERNITY BENEFIT COMPLIANCE

During the year under review, the Company has ensured full compliance with the provisions of the Maternity Benefit Act, 1961. The Company remains committed to upholding the rights and welfare of its female employees by providing all statutory maternity benefits and other entitlements as mandated under the Act.

22. SECRETARIAL STANDARD COMPLIANCES

The Company has followed the applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively.

23. DECLARATION BY INDEPENDENT DIRECTOR

Provisions relating to appointment of Independent Director are not applicable to the Company.

24. VIGIL MECHANISM

The Provisions of Section 177 (10) of the Companies Act, 2013 relating to establishment of Vigil Mechanism do not apply to the Company.

25. WEB ADDRESS OF ANNUAL RETURN

The Company does not maintain/have any website, therefore there was no need of publication of Annual Return.

26. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

The Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a. Conservation of energy

(i)	the steps taken or impact on conservation of energy	Switched from conventional lighting systems to LED lights
(ii)	The steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

b. Technology absorption

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	

c. Foreign exchange earnings and outgo

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil

28.EMPLOYEES STATEMENT

The employee of the Company continue to render their full co-operation and support to the management. The Directors wish to place on records their appreciation to all the employees for their co-operation.

Information as required under Section 197 (12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forming part of the Directors' Report for the year ended 31st March, 2025 are not applicable to the Company.

29.DIRECTORS'S RESPONSIBILITY STATEMENT:

The Directors's Responsibility Statement referred to in clause (c) of Sub-section (3) of Section 134 of the Companies Act, 2013 shall state that:

- In the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same;
- The Director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of the profit of the Company for the year ended on that date;
- The Director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- d. The Directors had prepared the annual accounts on a going concern basis;
- e. the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f. The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

30.ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has maintained adequate financial control system that commensurate with the size, scale and complexity of its operations and ensures compliance with various policies, practices and statutes in keeping with the organization's pace of growth and increasing complexity of operations.

31.DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER IBC, 2016 DURING THE F.Y ALONG WITH THE CURRENT STATUS

No applications are filed or pending under IBC, 2016 against the Company. Hence the said provision is not applicable to the Company.

32.THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

The Company have not made any one-time settlement while taking Loan from the Bank or Financial Institutions.

33.HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Your Company currently has 7 employees. The details of the number of employees in the Company as on the closure of the financial year are listed below:

S. No.	Category	Number of Employees
1.	Male	6
2.	Female	1
3.	Transgender	0

The Company takes pride in the commitment, competence and dedication of its employees in all areas of the business. The Company has a structured induction process at all locations and management development programs to upgrade skills of managers. Objective appraisal systems based on key result areas (KRAs) are in place for senior management staff.

The Company is committed to nurturing, enhancing and retaining its top talent through superior learning and organizational development. This is a part of our Corporate HR function and is a critical pillar to support the organization's growth.

34. HEALTH, SAFETY AND ENVIRONMENT PROTECTION

Company commits to comply with applicable legal and other requirements connected with occupational Health, Safety and Environment matters and provide a healthy and safe work environment to all employees of the Company.

35. EVALUATION OF BOARD'S PERFORMANCE

The provision of section 134(3)(p) relating to board evaluation is not applicable on the company.

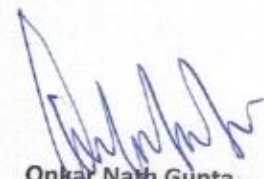
36. ACKNOWLEDGEMENT

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For Anubhav Tubes & Conductors Private Limited



Vinamra Gupta
Director
DIN: 00638830



Onkar Nath Gupta
Director
DIN: 00638736

Date: 20/08/2025

Place: Kanpur

ANNEXURE I**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Sr.No.	Particulars	Details
a)	Name(s) of the related party and nature of relationship	Nil
b)	Nature of contracts/arrangements/transactions	
c)	Duration of the contracts / arrangements/transactions	
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions	
f)	Date(s) of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sr.No.	Particulars	Details	
a)	Name of the related party and nature of relationship	Anubhav Plast Limited (Formerly known as Anubhav Plast Private Limited) (Related Party u/s 2(76)(iv) of the Companies Act, 2013)	
b)	Nature of contracts / arrangements / transactions	Sale of Steel Pipes	Purchase of H.R. Coils and steel pipes
c)	Duration of the contracts / arrangements / transactions	For the F.Y. 2024-25	
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Sale of Steel Pipes aggregating to Rs. 2,498.02 Lakh	Purchase of H.R. Coils and steel pipes Rs. 3,892.66 Lakh
e)	Date(s) of approval by the Board	08/04/2024	
f)	Amount paid as advances, if any	-	

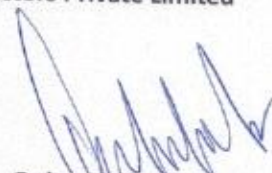
For Anubhav Tubes & Conductors Private Limited



Vinamra Gupta

Director

DIN: 00638830



Onkar Nath Gupta

Director

DIN: 00638736

Date: 20/08/2025

Place: Kanpur