

Date: September 12, 2025

To,

The Board of Directors

Anubhav Plast Limited

7/41 A, Basement, Basant Tower, Tilak Nagar,
Swarup Nagar, Kanpur Nagar, Uttar Pradesh, India, 208002

Subject: - Proposed Initial Public Offering of Equity Shares of face value of Rs. 10/- each (“Equity Shares”) of Anubhav Plast Limited (“Company”).

We, **CapitalSquare Advisors Private Limited**, hereby consent to act as a the **Book Running Lead Manager to the Issue (“BRLM”)** and our name and details herein being inserted as BRLM in the Draft Red Herring Prospectus (“**DRHP**”), Red Herring Prospectus (“**RHP**”) and the Prospectus (“**Prospectus**”) (collectively the “**Offer Documents**”) that the Company intends to file with the Registrar of Companies, Kanpur, Uttar Pradesh (“**RoC**”), and the SME Platform of BSE Limited (“**BSE SME/ Stock Exchange**”) where the Equity Shares are proposed to be listed and intends to submit to Securities and Exchange Board of India (“**SEBI**”), and any other documents in relation to the Issue.

We hereby authorise you to deliver a copy of this letter of consent to the Stock Exchange, SEBI, RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents related to the Issue:

Name	:	CapitalSquare Advisors Private Limited
Address	:	208, 2nd Floor, AARPEE Centre, MIDC Road No.11, CTS70, Andheri - East, Mumbai – 400093 (India)
Telephone Number(s)	:	022-6684 9999/ 022-6684 9946
Contact Person	:	Viveka Singhal / Pratima Keshari
Email	:	mb@capitalsquare.in
CIN	:	U65999MH2008PTC187863
SEBI registration number	:	INM000012219

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we shall immediately communicate any changes in writing in the above information to the Company and the legal advisor, until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such



CAPITALSQUARE ADVISORS PRIVATE LIMITED

Regd. Address : 208, 2nd Floor, AARPEE Centre, MIDC Road No. 11, Andheri (E), Mumbai 400093, India.
Tel - +91 22 66849999 Fax - +91 22 66849998 | CIN No. U65999MH2008PTC187863 | Website : www.capitalsquare.in

Communication from us, the Company and the legal advisor can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

This letter of consent is for the information and for the inclusion (in part or full) in the Offer Documents or any Issue-related material and may be relied upon by the Company and the legal advisor in relation to the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of BRLM



Authorised Signatory

Viveka Singhal



CC:

Legal Advisor to the Issue

Mindspright Legal

712-714, C-Wing, Trade World,
Kamla Mills Compound, Senapati Bapat Marg,
Lower Parel (West), Mumbai – 400013