



**Independent Auditor's Examination Report on Restated Financial Information**

To

**The Board of Directors**

**Anubhav Plast Limited**

**(Formerly known as Anubhav Plast Private Limited)**

**7/41 A, Basement, Basant Tower, Tilak Nagar, Swarup Nagar**

**Uttar Pradesh, India – 208002**

**Dear Sir/Ma'am,**

We have examined the attached Restated Summary Statements along with significant accounting policies and related notes of Anubhav Plast Limited ("the Company"), formerly known as Anubhav Plast Private Limited, for the period ended December 31, 2025 and years ended March 31, 2025, March 31, 2024, and March 31, 2023, annexed to this report and prepared by the Company for the purpose of inclusion in the Offer Document in connection with its proposed Initial Public Offer ("IPO") on the SME Platform of BSE Limited.

**1. Basis of Preparation**

The Restated Summary Statements have been prepared in accordance with:

1. The Companies Act, 2013 – Part I of Chapter III read with *Companies (Prospectus and Allotment of Securities) Rules, 2014*.
2. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") issued by the Securities and Exchange Board of India ("SEBI") in pursuance to Section 11 of the Securities and Exchange Board of India Act, 1992 and related amendments / clarifications from time to time.
3. The terms of reference to our engagement with the Company requesting us to carry out the assignment, in connection with the Draft Red Herring Prospectus /Red Herring Prospectus/ Prospectus (Collectively called as "Offer Document") being issued by the Company for its proposed IPO of equity share on SME Platform of BSE Limited.
4. Guidance Note on Reports in Company Prospectus (Revised 2019) issued by the Institute of Chartered Accountants of India (ICAI).

**2. Source of Financial Information**

The Restated Summary Statements have been extracted by the management from the audited financial statements of the Company for the period ended December 31, 2025 and financial years ended March 31, 2025, March 31, 2024, and March 31, 2023.

**3. Restated Statements Reported**

In accordance with the Act, ICDR Regulations, Guidance Note, and our Engagement Letter, we report that:

- The "Restated Summary Statement of Assets and Liabilities" as set out in Annexure 1 to this report, of the Company as at December 31, 2025, March 31, 2025, March 31, 2024, and March 31, 2023, is prepared by the Company and approved by the Board of Directors. These Restated Summary Statements of Assets and Liabilities have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 (C) to this Report.



**BRANCHES**

**NOIDA (DELHI NCR) ★ HYDERABAD ★ BENGALURU ★ VISHAKHAPATNAM**

- The “Restated Summary Statement of Profit and Loss” as set out in Annexure 2 to this report, of the Company for the period ended December 31, 2025 and year ended March 31, 2025, March 31, 2024, and March 31, 2023, is prepared by the Company and approved by the Board of Directors. These Restated Summary Statements of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 (C) to this Report.
- The “Restated Standalone Summary Statement of Cash Flow” as set out in Annexure 3 to this report, of the Company for the period ended December 31, 2025 and year ended March 31, 2025, March 31, 2024, and March 31, 2023, is prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 (C) to this Report.

#### **4. Auditor’s Observations**

Based on the above and also as per the reliance placed by us on the audited financial statements of the Company and report thereon given by the Statutory Auditor of the Company for the period ended December 31, 2025 and Financial Year ended March 31, 2025, March 31, 2024, and March 31, 2023, we are of the opinion that:

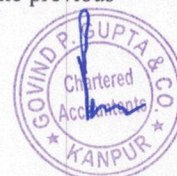
- The Restated Summary Statements have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial years to reflect the same accounting treatment as per the changed accounting policy for all reporting years, if any.
- The Restated Summary Statements have been made after incorporating adjustments for prior period and other material amounts in the respective financial year to which they relate and there are no qualifications which require adjustments.
- Extraordinary items that need to be disclosed separately in the accounts has been disclosed wherever required.
- There were no qualifications in the Audit Reports issued by the Statutory Auditors for the period ended December 31, 2025 and financial year ended March 31, 2025, March 31, 2024, and March 31, 2023, which would require adjustments in this Restated Financial Statements of the Company.
- Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Polices and Notes to Accounts as set out in Annexure 4 (C) to this report.
- Adjustments in Restated Summary Statements have been made in accordance with the correct accounting policies, which includes the impact of provision of gratuity made on actuarial valuation basis in the Restated Summary Statements.
- There was no change in accounting policies, which needs to be adjusted in the Restated Summary Statements except mentioned in clause above.
- There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statements.
- The Company has no proposed dividend.

#### **5. Opinion**

In our opinion and to the best of information and explanation provided to us, and also as per the reliance placed on reports submitted by previous auditors, the restated financial information of the Company, read with significant accounting policies and notes to accounts as appearing in Annexure 4(C) are prepared after providing appropriate adjustments and regroupings as considered appropriate and disclosed in Annexure 4(G).

#### **6. Reliance on Previous Auditors**

The audit of the financial statements for the period ended December 31, 2025 and Financial Year 2024-25 has been carried out by us. The audits for the Financial Years 2023-24 and 2022-23 were conducted by the previous



statutory auditors. Accordingly, we have placed reliance on the financial information audited by the previous auditors for those years.

The financial report included for these years is based solely on the report submitted by these auditors for the said years.

#### **7. Other Financial Information Examined**

We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for the period ended December 31, 2025 and year ended March 31, '2025, March 31, '2024, and March 31, '2023 proposed to be included in the Draft Red Herring Prospectus / Red Herring Prospectus/ Prospectus ("Offer Document") for the proposed IPO.

#### **8. Peer Review Certification**

We, M/s Govind P Gupta & Co, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI.

#### **9. Responsibility of Management**

The preparation and presentation of the Restated Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Restated Financial Statements and information referred to above are the responsibility of the management of the Company.

#### **10. Limitations of Report**

- The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.
- We have no responsibility to update our report for events and circumstances occurring after the date of the report.
- In our opinion, the above financial information contained in Annexure 1 to 28 of this report read with the respective Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 (C) has been prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Act, ICDR Regulations, Engagement Letter and Guidance Note.
- Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the IPO. Our report should not be used, referred to or adjusted for any other purpose except with our consent in writing.

#### **10A. Other Matter**

Subsequent to the issuance of our Examination Report, certain additional disclosures and presentation-related modifications, including disclosures pertaining to Micro, Small and Medium Enterprises (MSME) dues under the applicable provisions of the Micro, Small and Medium Enterprises Development Act, 2006, have been incorporated in the Restated Financial Statements pursuant to comments received from prospective investors. Such changes are limited to presentation and disclosure matters and do not affect the conclusions or opinion expressed in this Report.

#### **11. Annexures to Restated Financial Statements**

- a. Significant Accounting Policies and Notes to Accounts as restated in Annexure 4(C).
- b. Reconciliation of Restated Profit and Loss as appearing in Annexure 4 G (a) to this report.
- c. Reconciliation of Restated Equity/Net worth as appearing in Annexure 4 G (c) to this report.
- d. Details of Share Capital as Restated appearing in Annexure 5 to this report;
- e. Details of Reserves and Surplus as Restated appearing in Annexure 6 to this report;
- f. Details of Long Term/Short Term Borrowings as Restated appearing in Annexure 7 to this report;
- g. Nature of Security and Terms of Repayment for Long term/Short Term Borrowings appearing in Annexure 7.1 to this report;
- h. Details of Deferred Tax Asset/ Liabilities (Net) as Restated appearing in Annexure 8 to this report;
- i. Details of Other Long-Term Liabilities as Restated appearing in Annexure 9 to this report;

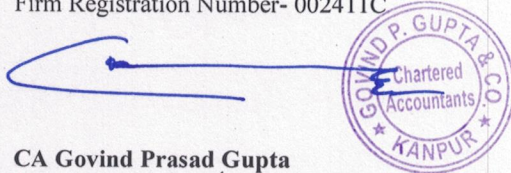


- j. Details of Long Term/Short Term Provisions as Restated appearing in Annexure 10 to this report;
- k. Details of Trade Payables as Restated appearing in Annexure 11 to this report;
- l. Details of Other Current Liabilities as Restated appearing in Annexure 12 to this report;
- m. Details of Property Plant & Equipment as Restated appearing in Annexure 13 to this report;
- n. Details of Capital Work in Progress as Restated appearing in Annexure 14 to this report;
- o. Details of Non-Current Investments as Restated appearing in Annexure 15 to this report;
- p. Details of Long/Short Term Loans and Advances as Restated appearing in Annexure 16 to this report;
- q. Details of Other Non-Current/Current Asset as Restated appearing in Annexure 17 to this report;
- r. Details of Inventories as Restated appearing in Annexure 18 to this report;
- s. Details of Trade Receivables as Restated appearing in Annexure 19 to this report;
- t. Details of Cash and Cash Equivalents as Restated appearing in Annexure 20 to this report;
- u. Details of Other Current Assets as Restated appearing in Annexure 21 to this report;
- v. Details of Revenue from Operations as Restated appearing in Annexure 22 to this report;
- w. Details of Other Income as Restated appearing in Annexure 23 to this report;
- x. Details of Cost of Material Consumed as restated appearing in Annexure 24 to this report;
- y. Details of Changes in inventories of stock in process and finished goods as restated appearing in Annexure 25 to this report;
- z. Details of Employee Benefit Expense as restated appearing in Annexure 26 to this report;
- aa. Details of Finance Cost as restated appearing in Annexure 27 to this report;
- bb. Details of Depreciation as restated appearing in Annexure 13 to this report;
- cc. Details of Other Expense as restated appearing in Annexure 28 to this report;
- dd. Details of Statement of Tax Shelter as Restated appearing in Annexure 29 to this report;
- ee. Details of Statement of Accounting and other Ratios as Restated appearing in Annexure 30 to this report;
- ff. Statement of Capitalization as Restated appearing in Annexure 31 to this report;
- gg. Details of Related Party transactions as Restated appearing in Annexure 32 to this report;
- hh. Details of Additional Notes as Restated appearing in Annexure 33 to this report;
- ii. Details of Statement of Ratios as Restated appearing in Annexure 34 to this report;

**For Govind P Gupta & Co**

Chartered Accountants

Firm Registration Number- 002411C



**CA Govind Prasad Gupta**

Partner

Membership Number- 071560

UDIN: 26071560RYGNEW7288

Place: Kanpur

Date: May 29,2026

Annexure 1: Restated Summary Statement of Assets and Liabilities

| Particulars   | Annexure | (Amount in Lakhs)          |                         |                         |                         |
|---|----------|----------------------------|-------------------------|-------------------------|-------------------------|
|   |          | As at December<br>31, 2025 | As at March<br>31, 2025 | As at March<br>31, 2024 | As at March<br>31, 2023 |
| <b>I. EQUITY AND LIABILITIES</b>  |          |                            |                         |                         |                         |
| <b>1. SHAREHOLDER's FUNDS</b>   |          |                            |                         |                         |                         |
| a) Share Capital  | 5        | 800.00                     | 800.00                  | 400.00                  | 400.00                  |
| b) Reserves and Surplus   | 6        | 1,284.51                   | 754.94                  | 555.26                  | 347.27                  |
| <b>Total Equity</b>   |          | <b>2,084.51</b>            | <b>1,554.94</b>         | <b>955.26</b>           | <b>747.27</b>           |
| Share application money pending allotment                                   |          |                            |                         | -                       | -                       |
| <b>2. NON-CURRENT LIABILITIES</b>   |          |                            |                         |                         |                         |
| (a) Long-Term Borrowings  | 7        | 437.93                     | 547.79                  | 598.71                  | 478.99                  |
| (b) Deferred tax liabilities (net)  | 8        | -                          | -                       | -                       | 2.37                    |
| (c) Other long term liabilities   | 9        | 11.20                      | 11.20                   | 11.20                   | 11.20                   |
| (d) Long-Term Provisions  | 10       | 19.44                      | 17.42                   | 16.95                   | 15.67                   |
| <b>Total Non- Current Liabilities</b>                                       |          | <b>468.57</b>              | <b>576.41</b>           | <b>626.86</b>           | <b>508.23</b>           |
| <b>3. CURRENT LIABILITIES</b>   |          |                            |                         |                         |                         |
| a) Short-term borrowings  | 7        | 3,043.31                   | 2,715.80                | 2,300.70                | 2,301.11                |
| b) Trade payables   | 11       |                            |                         |                         |                         |
| i) Total outstanding dues of micro enterprise and small enterprise          |          | 20.88                      | 3.14                    | 2.71                    | 6.68                    |
| ii) Total outstanding dues other than micro enterprise and small enterprise |          | 228.58                     | 397.42                  | 155.36                  | 115.09                  |
| c) Other current liabilities  | 12       | 643.07                     | 157.63                  | 72.76                   | 96.87                   |
| d) Short-term provisions  | 10       | 179.72                     | 145.01                  | 55.33                   | 15.64                   |
| <b>Total Current Liabilities</b>  |          | <b>4,115.56</b>            | <b>3,419.00</b>         | <b>2,586.85</b>         | <b>2,535.39</b>         |
| <b>Total Equity and Liabilities</b>   |          | <b>6,668.64</b>            | <b>5,550.35</b>         | <b>4,168.97</b>         | <b>3,790.89</b>         |
| <b>II. ASSETS</b>   |          |                            |                         |                         |                         |
| <b>1. NON-CURRENT ASSETS</b>  |          |                            |                         |                         |                         |
| a) Property, Plant and Equipment and Intangible Assets                      |          |                            |                         |                         |                         |
| i) Property, Plant and Equipment  | 13       | 696.58                     | 755.40                  | 754.00                  | 778.70                  |
| (ii) Capital work in progress   | 14       | 2.60                       | 1.03                    | 27.27                   | 31.23                   |
| b) Non- current investments   | 15       | -                          | -                       | -                       | 25.00                   |
| c) Deferred tax assets (net)  | 8        | 10.23                      | 7.13                    | 4.03                    | -                       |
| d) Long-Term Loans and Advances   | 16       | 7.85                       | 7.85                    | 7.85                    | 7.85                    |
| e) Other non- current assets  | 17       | 20.51                      | 38.30                   | 54.12                   | 57.89                   |
| <b>Total Non-Current Assets</b>   |          | <b>737.76</b>              | <b>809.71</b>           | <b>847.26</b>           | <b>900.67</b>           |
| <b>2. CURRENT ASSETS</b>  |          |                            |                         |                         |                         |
| a) Inventories  | 18       | 4,916.61                   | 3,876.59                | 2,503.03                | 2,251.83                |
| b) Trade Receivables  | 19       | 668.76                     | 462.94                  | 452.38                  | 215.51                  |
| c) Cash and Bank Balances   | 20       | 13.29                      | 149.24                  | 19.28                   | 155.08                  |
| d) Short-Term Loans and Advances  | 16       | 171.43                     | 146.22                  | 271.00                  | 230.43                  |
| e) Other Current Assets   | 21       | 160.78                     | 105.67                  | 76.02                   | 37.37                   |
| <b>Total Current Assets</b>   |          | <b>5,930.88</b>            | <b>4,740.65</b>         | <b>3,321.70</b>         | <b>2,890.22</b>         |
| <b>Total Assets</b>   |          | <b>6,668.64</b>            | <b>5,550.35</b>         | <b>4,168.97</b>         | <b>3,790.89</b>         |

Note: The above statement should be read with the Statement of Notes to the Restated Financial Information in Annexure 4.

for Govind P Gupta & Co  
Chartered Accountants

Firm Registration Number- 002411

CA Govind Prasad Gupta

Partner

Membership Number- 071560

UDIN: 26071560RYGNEW7288

Place: Kanpur

Date: May 29, 2026

For and on behalf of the board of directors

Onkar Nath Gupta

Managing Director

(DIN: 00638736)

Vinumra Gupta

Director & CFO

(DIN: 00638830)

Siddharth Tiwari

Company Secretary

Membership Number- ACS49239

**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

**Annexure 2: Restated Summary Statement of Profit and Loss**

(Amount in Lakhs)

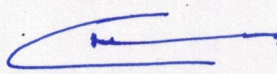
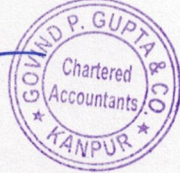
| Particulars  | Annexure | Period Ended<br>December 31,<br>2025 | Year Ended<br>March 31, 2025 | Year Ended<br>March 31, 2024 | Year Ended<br>March 31, 2023 |
|--|----------|--------------------------------------|------------------------------|------------------------------|------------------------------|
| <b>Revenue</b>   |          |                                      |                              |                              |                              |
| Revenue from operations  | 22       | 8,048.88                             | 9,816.74                     | 8,732.69                     | 8,713.6                      |
| Other Income   | 23       | 10.74                                | 14.34                        | 7.97                         | 7.7                          |
| <b>Total Income</b>  |          | <b>8,059.62</b>                      | <b>9,831.08</b>              | <b>8,740.66</b>              | <b>8,721.4</b>               |
| <b>Expenses</b>  |          |                                      |                              |                              |                              |
| Cost of Material Consumed  | 24       | 6,934.72                             | 7,993.41                     | 7,352.10                     | 7,883.2                      |
| Changes in inventories of stock in process and finished goods        | 25       | (456.07)                             | 101.13                       | 121.71                       | (197.1)                      |
| Employee Benefits Expense  | 26       | 128.11                               | 158.21                       | 232.95                       | 319.2                        |
| Finance Costs  | 27       | 263.91                               | 363.60                       | 357.67                       | 293.7                        |
| Depreciation and amortisation Expense                                | 13       | 63.69                                | 92.58                        | 100.31                       | 109.4                        |
| Other Expenses   | 28       | 392.75                               | 287.80                       | 287.12                       | 210.5                        |
| <b>Total Expenses</b>  |          | <b>7,327.12</b>                      | <b>8,996.71</b>              | <b>8,451.86</b>              | <b>8,618.8</b>               |
| <b>PROFIT BEFORE EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAX</b> |          | <b>732.50</b>                        | <b>834.36</b>                | <b>288.80</b>                | <b>102.6</b>                 |
| Exceptional/Prior Period Items                                       |          | -                                    | -                            | -                            | -                            |
| <b>PROFIT BEFORE TAX</b>   |          | <b>732.50</b>                        | <b>834.36</b>                | <b>288.80</b>                | <b>102.6</b>                 |
| <b>Tax Expense</b>   |          |                                      |                              |                              |                              |
| Current tax  | 29       | 206.03                               | 237.79                       | 87.21                        | 36.4                         |
| Deferred tax (Credit) / Charge                                       | 8        | (3.09)                               | (3.11)                       | (6.39)                       | (8.2)                        |
| <b>Total Tax Expenses</b>  |          | <b>202.93</b>                        | <b>234.68</b>                | <b>80.82</b>                 | <b>28.2</b>                  |
| <b>Profit for the period / year</b>                                  |          | <b>529.57</b>                        | <b>599.68</b>                | <b>207.99</b>                | <b>74.3</b>                  |
| <b>Earnings per equity share</b>                                     |          |                                      |                              |                              |                              |
| a) Basic EPS   |          | 6.62                                 | 7.50                         | 2.60                         | 0.9                          |
| b) Diluted EPS   |          | 6.62                                 | 7.50                         | 2.60                         | 0.9                          |
| Face value per equity share  |          | 10.00                                | 10.00                        | 10.00                        | 10.0                         |

**Note:** The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 4.

for Govind P Gupta & Co

Chartered Accountants

Firm Registration Number- 002411C

CA Govind Prasad Gupta

Partner

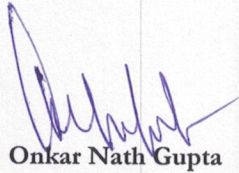
Membership Number- 071560

UDIN: 26071560RYGNEW7288

Place: Kanpur

Date: May 29, 2026

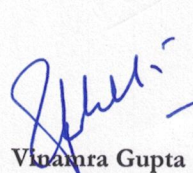
For and on behalf of the board of directors



Onkar Nath Gupta

Managing Director

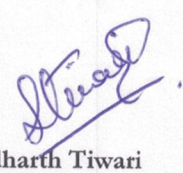
(DIN: 00638736)



Vinamra Gupta

Director & CFO

(DIN: 00638830)



Siddharth Tiwari

Company Secretary

Membership Number- ACS49239

**ANUBHAV PLAST LIMITED**  
(Formerly known as ANUBHAV PLAST PRIVATE LIMITED)  
CIN: U25202UP1987PLC008460

**Annexure 3: Restated Summary Statement of Cash Flows**

| Particulars   | (Amount in La)                    |                              |                              |                              |
|---|-----------------------------------|------------------------------|------------------------------|------------------------------|
|   | Period Ended<br>December 31, 2025 | Year Ended March<br>31, 2025 | Year Ended<br>March 31, 2024 | Year Ended<br>March 31, 2023 |
| <b>Cash flow from operating activities:</b>                                       |                                   |                              |                              |                              |
| <b>Profit before taxes</b>  |                                   |                              |                              |                              |
| Depreciation and amortization expenses  | 732.50                            | 834.36                       | 288.80                       | 102                          |
| Finance cost  | 63.69                             | 92.58                        | 100.31                       | 109                          |
| Profit on sale of Investment  | 263.91                            | 363.60                       | 357.67                       | 293                          |
| Rental income received  | -                                 | -                            | (0.12)                       |                              |
| Interest income received  | (5.34)                            | (7.12)                       | (2.89)                       | (3)                          |
| Provisions made for post retirement benefits                                      | (5.40)                            | (7.20)                       | (4.91)                       | (4)                          |
|   | 2.03                              | 0.47                         | 1.27                         | 1                            |
| <b>Working capital changes and other adjustments:</b>                             |                                   |                              |                              |                              |
| - Changes in trade payables   | (151.10)                          | 242.49                       | 36.30                        | (29)                         |
| - Changes in other liabilities  | 485.44                            | 84.87                        | (24.11)                      | 8                            |
| - Changes in long term and short term loans advances and other non current assets | (10.53)                           | 137.50                       | (43.19)                      | (133)                        |
| - Changes in inventories  | (1,040.02)                        | (1,373.56)                   | (251.19)                     | (693)                        |
| - Changes in trade receivables  | (205.83)                          | (10.56)                      | (236.87)                     | 257                          |
| - Changes in other current assets   | (55.12)                           | (29.64)                      | (38.65)                      | (14)                         |
| <b>Cash generated from operating activities</b>                                   | <b>74.23</b>                      | <b>327.80</b>                | <b>182.40</b>                | <b>(103)</b>                 |
| Income tax paid/ refund received, net   | (168.22)                          | (145.01)                     | (41.13)                      | (12)                         |
| <b>Net cash generated from operating activities</b>                               | <b>(93.99)</b>                    | <b>182.79</b>                | <b>141.28</b>                | <b>(116)</b>                 |
| <b>Cash flow from investing activities:</b>                                       |                                   |                              |                              |                              |
| Interest income received  | 5.40                              | 7.20                         | 4.91                         | 4                            |
| Rental income received  | 5.34                              | 7.12                         | 2.89                         | 3                            |
| Sale of Long Term Investment  | -                                 | -                            | 25.12                        |                              |
| Purchase of Long Term Investment  | -                                 | -                            | -                            | (25)                         |
| Acquisition of fixed assets/ capital work in progress                             | (6.44)                            | (67.74)                      | (71.64)                      | (88)                         |
| <b>Net cash generated from investing activities</b>                               | <b>4.30</b>                       | <b>(53.43)</b>               | <b>(38.72)</b>               | <b>(105)</b>                 |
| <b>Cash flow from financing activities:</b>                                       |                                   |                              |                              |                              |
| Changes in Short Term Borrowings (Net)  | 327.51                            | 415.10                       | (0.41)                       | 661                          |
| Changes in Long Term Borrowings   | (109.86)                          | (50.92)                      | 119.72                       | (187)                        |
| Finance cost paid to banks  | (263.91)                          | (363.60)                     | (357.67)                     | (293)                        |
| <b>Net cash used in financing activities</b>                                      | <b>(46.27)</b>                    | <b>0.59</b>                  | <b>(238.36)</b>              | <b>179</b>                   |
| <b>Changes in cash and cash equivalents, net [A+B+C]</b>                          | <b>(135.95)</b>                   | <b>129.96</b>                | <b>(135.80)</b>              | <b>(42)</b>                  |
| Cash and cash equivalents at the beginning of the year                            | 149.24                            | 19.28                        | 155.08                       | 197                          |
| <b>Cash and cash equivalents at the end of the year [D+E]</b>                     | <b>13.28</b>                      | <b>149.24</b>                | <b>19.28</b>                 | <b>155.08</b>                |

Note: a) The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 1, 2 and 4.  
b) The above cashflow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on 'Cash Flow Statements' as notified under the Companies (Accounting Standards) Rules, 2021 as amended.

**Cash and cash equivalents includes:**

|  | Period Ended<br>December 31, 2025 | Year Ended March<br>31, 2025 | Year Ended<br>March 31, 2024 | Year Ended<br>March 31, 2023 |
|--|-----------------------------------|------------------------------|------------------------------|------------------------------|
| Cash on hand   | 4.83                              | 4.57                         | 2.66                         | 2.13                         |
| Cheque in hand   | -                                 | 112.20                       | -                            | 0.88                         |
| <b>Balances with banks</b>                                       |                                   |                              |                              |                              |
| in current accounts  | -                                 | -                            | 8.66                         | 150.39                       |
| <b>Other bank balances</b>                                       |                                   |                              |                              |                              |
| in fixed deposit accounts having original maturity upto 3 months | 8.45                              | 32.47                        | 7.96                         | 1.69                         |
| <b>Total of cash and cash equivalents</b>                        | <b>13.28</b>                      | <b>149.24</b>                | <b>19.28</b>                 | <b>155.08</b>                |

for Govind P Gupta & Co  
Chartered Accountants  
Firm Registration Number- 002411C

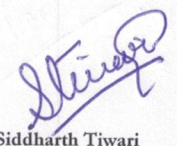


CA Govind Prasad Gupta  
Partner  
Membership Number- 071560  
UDIN: 26071560RYGNEW7288  
Place: Kanpur  
Date: May 29, 2026

For and on behalf of the board of directors

  
Onkar Nath Gupta  
Managing Director  
(DIN: 00638736)

  
Vinamra Gupta  
Director & CFO  
(DIN: 00638830)

  
Siddharth Tiwari  
Company Secretary  
Membership Number- ACS49239

## Annexure 4: Notes to the Restated Financial Information

### A. Company overview

Anubhav Plast Private Limited ("the Company") was incorporated on January 01, 1987. The Company is engaged in manufacturing of Steel Tubular Poles and Steel Pipes.

The Company has converted from Private Limited Company to Public Limited Company, pursuant to a special resolution passed in the extraordinary general meeting of the shareholders of the Company held on December 14, 2024 and consequently the name of the Company has changed to Anubhav Plast Limited pursuant to a fresh certificate of incorporation by the Registrar of Companies on January 8, 2025.

### B. Basis of preparation of financial statements

#### a) BASIS OF ACCOUNTING

"The financial statements have been prepared on going concern basis under the historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India and in compliance with the applicable accounting standards as notified under the Companies (Accounting Standards) Rules, 2021, read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Companies Act 2013."

#### b) USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities, if any, on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

### C. Significant Accounting Policies

#### a) OPERATING CYCLE

The Company has ascertained its operating cycle as 12 months for the purpose of classification of assets and liabilities into current and non-current as required under Schedule III to the Companies Act, 2013.

#### b) REVENUE RECOGNITION:

i) Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of goods. The company collects all relevant applicable taxes etc. on behalf of the Statutory Authorities and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

ii) Rental income is recognized on accrual basis.

iii) Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

iv) Interest on delayed receipts from customers is recognized, as per revenue recognition principles laid down in Accounting Standard - 9 on "Revenue Recognition", when certainty of its collection is established.

v) Any other income is recognized when right to receive the income is established.

#### c) INVENTORIES

Raw Material, stores, spares and packing material are valued at cost or NRV whichever is lower.

Finished goods and scrap are valued at cost or net realizable value, whichever is lower. Cost of inventories is determined using the First-In-First-Out (FIFO) method and comprises purchase cost, and all direct costs incurred in bringing the inventories to their present location and condition.

#### d) PPE

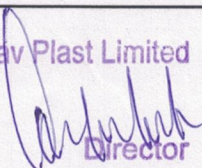
##### Recognition and measurement

PPE are stated at cost; net of tax or duty credits availed, less accumulated depreciation and impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.

##### Depreciation and Amortization

Depreciation on PPE is provided on the written down value method, computed on the basis of useful life prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis from the date the asset is ready to put to use subject to transitional provisions of Schedule II.

For Anubhav Plast Limited

  
Director

For Anubhav Plast Limited

  
Director

For Anubhav Plast Limited

  
Company Secretary



Useful life of assets are given below:

| Class of Assets                                | Useful life as per schedule II |
|--|--------------------------------|
| Factory building                               | 30                             |
| Office building                                | 60                             |
| Plant and equipment                            | 15                             |
| Cranes   | 15                             |
| Truck  | 8                              |
| Furniture and fixtures                         | 10                             |
| Office equipment (telecommunication equipment) | 15                             |
| Office equipment (others)                      | 10                             |
| Electrical installation                        | 10                             |
| Vehicle  | 10                             |
| Computer                                       | 3                              |

**e) INVESTMENTS**

Investments are classified as non-current or current investments, based on management's intention. Investments that are readily realizable and intended to be held not more than a year are classified as current investments. All other investments are classified as non-current investments.

Current investments are stated at lower of cost and fair value determined on an individual investment basis. Non-current investments are stated at cost less provision for diminution in their value, other than temporary, if made in the financial statements.

**f) IMPAIRMENT OF ASSETS**

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired, based on internal or external factors. If any such indication exists, the Company estimates the recoverable amount of the asset or the cash generating unit. If such recoverable amount of the asset or cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. Impairment losses previously recognized are accordingly reversed in the statement of profit and loss. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount had no impairment been recognised. After impairment, depreciation is provided on the revised carrying amount over the remaining useful life.

**g) EMPLOYEE BENEFITS**

The Company's contribution to provident fund and employee state insurance schemes is charged to the statement of profit and loss. The Company's contributions towards Provident Fund and employee state insurance are deposited with the specified statutory authority under a defined contribution plan.

The Company has unfunded gratuity (defined benefit plan) for its employees, the liability for which is determined on the basis of internal calculation, conducted annually.

Expense in respect of other short-term benefits is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

**h) LEASES**

Lease payments under operating leases are recognized as expense in the Statement of Profit and Loss over the lease term.

**i) TAXES ON INCOME**

**Current tax**

Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations.

**Deferred tax**

Deferred tax resulting from timing differences between taxable income and accounting income is accounted for at the current rate of tax or substantively enacted tax rates as at reporting date, to the extent that the timing differences are expected to crystallize.

Deferred tax assets are recognized where realization is reasonably certain whereas in case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that such deferred tax assets will be realized. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date.

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Company Secretary



**j) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

A provision is recognised when the Company has a present obligation from a past event, it is probable that an outflow of economic benefits will be required and the amount can be reliably estimated. Provisions are measured at the best estimate of the expenditure required to settle the obligation at the balance sheet date on an undiscounted basis. Where the time value of money is material, the provision is discounted using a pre-tax rate reflecting current market assessments.

A contingent liability is disclosed when there is a possible obligation whose existence will be confirmed by uncertain future events not wholly within the control of the Company, or a present obligation that may not require an outflow of resources or cannot be reliably estimated. Contingent assets are not recognised but are disclosed when an inflow of economic benefits is virtually certain.

**k) EARNINGS PER EQUITY SHARE**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**l) BORROWING COSTS**

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of those assets until such assets are substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from eligible borrowing costs. All other borrowing costs are recognised in the Statement of Profit and Loss in the period in which they are incurred.

**m) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash at bank and in hand, cheques on hand and short-term deposits with an original maturity of three months or less, and short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**n) RELATED PARTY TRANSACTIONS**

Related parties are defined under Accounting Standard- 18 'Related Party Disclosures' have been identified on the basis of representations made by management and information available with the Company. All transactions with related parties are in the ordinary course of business and on arms' length basis.

**o) CASH FLOW STATEMENT**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows, and adjusting for non-cash items such as depreciation, bad debts written off, provisions and other non-cash charges. The cash flows from operating, investing and financing activities of the Company are segregated and presented separately.

**p) GOVERNMENT GRANTS AND SUBSIDIES**

Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants/ subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.

When the grant or subsidy relates to an expense item, it is recognised as income over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate.

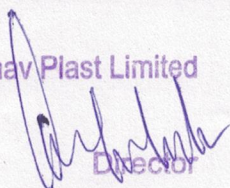
**q) FOREIGN CURRENCY TRANSACTIONS**

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction. Foreign currency monetary items are translated at the closing rate at the balance sheet date. Non-monetary items carried at historical cost are translated at the rate of exchange at the transaction date. Exchange differences arising on settlement or translation of monetary items are recognised in the Statement of Profit and Loss.

**r) SEGMENT REPORTING**

The Company operates in a single business or geographical segment hence Segment Reporting is not applicable.

For Anubhav Plast Limited

  
Director

For Anubhav Plast Limited

  
Director

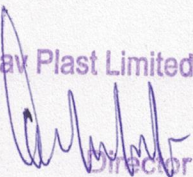
For Anubhav Plast Limited

  
Company Secretary



| <b>D. Contingent Liabilities and Commitments</b>  |                         |                      |                      |                      |
|---|-------------------------|----------------------|----------------------|----------------------|
| There are no contingent liabilities, not acknowledged as debt as on March 31, 2025, March 31, 2024, March 31, 2023 .<br>As per best estimate of the management, no provision is required to be made in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources, which would be required to settle the obligation.  |                         |                      |                      |                      |
| <b>E. Changes in Accounting Policies in the Periods/Years Covered in The Restated Financials</b>  |                         |                      |                      |                      |
| There is no change in significant accounting policies adopted by the Company.   |                         |                      |                      |                      |
| <b>F. Notes On Restatement Made in The Restated Financials</b>  |                         |                      |                      |                      |
| 1) The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.                           |                         |                      |                      |                      |
| 2) Contingent liabilities and commitments (to the extent not provided for) - A disclosure for a contingent liability is also made when there is a possible obligation that may, require an outflow of the Company's resources.  |                         |                      |                      |                      |
| 3) Figures have been rearranged and regrouped wherever practicable and considered necessary.  |                         |                      |                      |                      |
| 4) The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.   |                         |                      |                      |                      |
| 5) The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good are subject to confirmations of respective parties concerned.   |                         |                      |                      |                      |
| 6) Realizations: In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.  |                         |                      |                      |                      |
| 7) Contractual liabilities: All other contractual liabilities connected with business operations of the Company have been appropriately provided for.   |                         |                      |                      |                      |
| 8) Amounts in the financial statements: Amounts in the financial statements are rounded off to nearest lakhs. Figures in brackets indicate negative values.   |                         |                      |                      |                      |
| <b>G. Restatement adjustments, Material regroupings and non-adjusting items</b>   |                         |                      |                      |                      |
| <b>(a) Impact of restatement adjustments</b>  |                         |                      |                      |                      |
| Below mentioned is the summary of results of restatement adjustments made to the audited financial statements of the respective period/years and its impact on profits.   |                         |                      |                      |                      |
| Particulars   | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| Profit after tax as per audited financial statements  | 529.57                  | 605.73               | 207.87               | 76.42                |
| <b>Adjustments to net profit as per audited financial statements</b>  | -                       | -                    | -                    | -                    |
| Foreign Exchange Fluctuation Loss   | -                       | -                    | -                    | -                    |
| Increase / Decrease in Expenses/Income (refer note (b)(i) below)  | -                       | -                    | -                    | -                    |
| Excess / Short Provision for Tax/MAT (refer note (b)(ii) below)   | -                       | (2.68)               | (0.01)               | (1.90)               |
| Differed Tax Liability / Assets Adjustments (refer note (b)(iii) below)   | -                       | (3.37)               | 0.12                 | (0.15)               |
| <b>Total adjustments</b>  | -                       | <b>(6.05)</b>        | <b>0.11</b>          | <b>(2.06)</b>        |
| <b>Restated profit after tax for the period/ years</b>  | <b>529.57</b>           | <b>599.68</b>        | <b>207.99</b>        | <b>74.36</b>         |
| <b>Note:</b> A positive figure represents addition and figures in brackets represents deletion in the corresponding head in the audited financial statements for respective reporting periods to arrive at the restated numbers.  |                         |                      |                      |                      |
| <b>(b) Explanatory notes for the restatement adjustments</b>  |                         |                      |                      |                      |
| i) The Amount relating to the Income / Expenses have been adjusted in the year to which the same related to & under which head the same relates to.   |                         |                      |                      |                      |
| ii) The Company has provided Excess or Short Provision/MAT in the year in which the Income Tax Return has been filled for the respective financial year But in the Restated Financial Information the company has provided Excess or Short Provision/MAT in the year to which it relates to.  |                         |                      |                      |                      |
| iii) Changes in Deferred Tax Assets/Liabilities between the audited books of accounts and the restated books for the financial years ended March 31, 2024 and March 31, 2023 have been incorporated in the restated financial information, and the impact thereof has been given effect in the respective years to which they relate.   |                         |                      |                      |                      |
| <b>To give Explanatory Notes Regarding Adjustment :-</b>  |                         |                      |                      |                      |
| Appropriate adjustment have been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018.   |                         |                      |                      |                      |
| <b>(c) Reconciliation of restated Equity / Networth:</b>  |                         |                      |                      |                      |
| Particulars   | As at December 31, 2025 | As at March 31,      | As at March 31, 2024 | As at March 31, 2023 |
| Equity / Networth as per Audited Financials   | 2084.51                 | 1562.93              | 957.20               | 749.33               |
| Adjustment for:   |                         |                      |                      |                      |
| Difference Pertaining to changes in Profit / Loss due to Restated Effect  | 0.00                    | -6.05                | 0.11                 | -2.06                |
| Prior Period Adjustments  | 0.00                    | -1.94                | -2.06                | -                    |
| Equity / Networth as Restated   | <b>2084.51</b>          | <b>1554.94</b>       | <b>955.26</b>        | <b>747.27</b>        |
| <b>To give Explanatory Notes Regarding Adjustment :-</b>  |                         |                      |                      |                      |
| Appropriate adjustment have been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financials of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018. |                         |                      |                      |                      |

For Anubhav Plast Limited

  
Director

For Anubhav Plast Limited

  
Director

For Anubhav Plast Limited

  
Company Secretary



## Annexure 5: Restated Statement of Share capital

| Particulars                                 | (Amount in Lakhs)       |                      |                      |                      |
|---|-------------------------|----------------------|----------------------|----------------------|
|   | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| <b>Authorised share capital</b>             |                         |                      |                      |                      |
| Equity shares of Rs. 100 each               |                         |                      |                      |                      |
| - Number of shares                          | -                       | -                    | 400,000.00           | 400,000.00           |
| - Amount in Rs.                             | -                       | -                    | 400.00               | 400.00               |
| Equity shares of Rs. 10 each*               |                         |                      |                      |                      |
| - Number of shares                          | 11,000,000.00           | 11,000,000.00        | -                    | -                    |
| - Amount in Rs.                             | 1,100.00                | 1,100.00             | -                    | -                    |
| <b>Issued, subscribed and fully paid up</b> |                         |                      |                      |                      |
| Equity shares of Rs. 100 each               |                         |                      |                      |                      |
| - Number of shares                          | -                       | -                    | 400,000.00           | 400,000.00           |
| - Amount in Rs.                             | -                       | -                    | 400.00               | 400.00               |
| Equity shares of Rs. 10 each                |                         |                      |                      |                      |
| - Number of shares                          | 8,000,000.00            | 8,000,000.00         | -                    | -                    |
| - Amount in Rs.                             | 800.00                  | 800.00               | -                    | -                    |

\*During the year ended March 31, 2025, the Company altered its authorised share capital on two occasions. Initially, the authorised capital was increased from Rs. 4,00,00,000 to Rs. 10,25,00,000, and subsequently from Rs. 10,25,00,000 to Rs. 11,00,00,000, pursuant to approvals of the shareholders at the Extraordinary General Meetings held on 16/09/2024 and 10/01/2025, respectively. Necessary filings with the Registrar of Companies have been duly completed.

Further, on 16/09/2024, the face value of each equity share was subdivided from ₹100 per share to ₹10 per share, as approved by the shareholders. This subdivision has been duly reflected in the authorised capital structure of the Company, and corresponding changes have been made in the books of accounts and statutory records.

## Reconciliation of Equity Share Capital

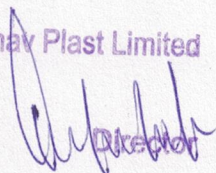
| Particulars   | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
|---|-------------------------|----------------------|----------------------|----------------------|
| <b>Balance at the beginning of the period/year</b>      |                         |                      |                      |                      |
| - Number of shares                                      | 8,000,000.00            | 400,000.00           | 400,000.00           | 375,000.00           |
| - Amount  | 800.00                  | 400.00               | 400.00               | 375.00               |
| <b>Add: Shares issued during the period/year</b>        |                         |                      |                      |                      |
| - Number of shares                                      | -                       | -                    | -                    | 25,000               |
| - Amount  | -                       | -                    | -                    | 25                   |
| <b>Add: Share split</b>                                 |                         |                      |                      |                      |
| - Number of shares                                      | -                       | 360,000,000          | -                    | -                    |
| - Amount  | -                       | -                    | -                    | -                    |
| <b>Add: Bonus Shares issued during the period/year*</b> |                         |                      |                      |                      |
| - Number of shares                                      | -                       | 4,000,000.00         | -                    | -                    |
| - Amount  | -                       | 400.00               | -                    | -                    |
| <b>Balance at the end of the period/year</b>            |                         |                      |                      |                      |
| - Number of shares                                      | 8,000,000.00            | 8,000,000.00         | 400,000.00           | 400,000.00           |
| - Amount  | 800.00                  | 800.00               | 400.00               | 400.00               |

\*Note: Pursuant to approval given by the shareholders in the Extraordinary General Meeting held on 16th September 2024, the Company issued 40,00,000 fully paid up bonus equity shares of Rs. 10 each in the ratio of one equity share of Rs. 10 each for every one existing equity share of Rs. 10 each. Except for the aforesaid bonus issue made on 16th September 2024, no shares were issued otherwise than for cash consideration or by way of bonus issue, nor were any shares bought back, during the preceding five financial years.

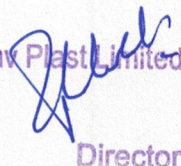
## Shareholders holding more than 5% of the Shares of the Company

| Particulars                 | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
|-----------------------------|-------------------------|----------------------|----------------------|----------------------|
| <b>Equity shares :</b>      |                         |                      |                      |                      |
| <b>Mr. Onkar Nath Gupta</b> |                         |                      |                      |                      |
| - Number of shares          | 3,539,997               | 3,539,997            | 167,000              | 167,000              |
| - Percentage holding (%)    | 44.25%                  | 44.25%               | 41.75%               | 41.75%               |
| <b>Mrs. Bina Gupta</b>      |                         |                      |                      |                      |
| - Number of shares          | 1,540,000               | 1,540,000            | 77,000               | 77,000               |
| - Percentage holding (%)    | 19.25%                  | 19.25%               | 19.25%               | 19.25%               |
| <b>Mr. Vinamra Gupta</b>    |                         |                      |                      |                      |
| - Number of shares          | 2,000,000               | 2,000,000            | 84,000               | 84,000               |
| - Percentage holding (%)    | 25.00%                  | 25.00%               | 21.00%               | 21.00%               |
| <b>Mrs. Tanvi Gupta</b>     |                         |                      |                      |                      |
| - Number of shares          | 920,000                 | 920,000              | 46,000               | 46,000               |
| - Percentage holding (%)    | 11.50%                  | 11.50%               | 11.50%               | 11.50%               |

For Anubhav Plast Limited



For Anubhav Plast Limited



Director

For Anubhav Plast Limited



Company Secretary



| Shares held by Promoters at the end of the Year |  |                   |                          |
|---|--|-------------------|--------------------------|
| Particulars                                     | For the period ended December 31, 2025 |                   |                          |
|   | No. of Shares                          | % of total Shares | % Change during the year |
| Mr. Onkar Nath Gupta                            | 3,539,997                              | 44.25%            | 0.00%                    |
| Mrs. Bina Gupta                                 | 1,540,000                              | 19.25%            | 0.00%                    |
| Mr. Vinamra Gupta                               | 2,000,000                              | 25.00%            | 0.00%                    |
| Mrs. Tanvi Gupta                                | 920,000                                | 11.50%            | 0.00%                    |
| Particulars                                     | For the year ended March 31, 2025      |                   |                          |
|   | No. of Shares                          | % of total Shares | % Change during the year |
| Mr. Onkar Nath Gupta                            | 3,539,997                              | 44.25%            | 2.50%                    |
| Mrs. Bina Gupta                                 | 1,540,000                              | 19.25%            | 0.00%                    |
| Mr. Vinamra Gupta                               | 2,000,000                              | 25.00%            | 4.00%                    |
| Mrs. Tanvi Gupta                                | 920,000                                | 11.50%            | 0.00%                    |
| Vinamra Gupta HUF                               | -                                      | 0.00%             | 100.00%                  |
| Onkar Nath Gupta HUF                            | -                                      | 0.00%             | 100.00%                  |
| Particulars                                     | For the year ended March 31, 2024      |                   |                          |
|   | No. of Shares                          | % of total Shares | % Change during the year |
| Mr. Onkar Nath Gupta                            | 167,000                                | 41.75%            | 0.00%                    |
| Mrs. Bina Gupta                                 | 77,000                                 | 19.25%            | 0.00%                    |
| Mr. Vinamra Gupta                               | 84,000                                 | 21.00%            | 0.00%                    |
| Mrs. Tanvi Gupta                                | 46,000                                 | 11.50%            | 0.00%                    |
| Vinamra Gupta HUF                               | 16,000                                 | 4.00%             | 0.00%                    |
| Onkar Nath Gupta HUF                            | 10,000                                 | 2.50%             | 0.00%                    |
| Particulars                                     | For the year ended March 31, 2023      |                   |                          |
|   | No. of Shares                          | % of total Shares | % Change during the year |
| Mr. Onkar Nath Gupta                            | 167,000                                | 41.75%            | 1.22%                    |
| Mrs. Bina Gupta                                 | 77,000                                 | 19.25%            | -1.28%                   |
| Mr. Vinamra Gupta                               | 84,000                                 | 21.00%            | 1.27%                    |
| Mrs. Tanvi Gupta                                | 46,000                                 | 11.50%            | -0.77%                   |
| Vinamra Gupta HUF                               | 16,000                                 | 4.00%             | -0.27%                   |
| Onkar Nath Gupta HUF                            | 10,000                                 | 2.50%             | -0.17%                   |

**Terms & Rights attached to Equity Shares:**

The holders of equity shares are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the Company. In the event of liquidation of the Company, all preferential amounts, if any, shall be discharged by the Company. The remaining assets of the Company shall be distributed to the holders of equity shares in proportion to the number of shares held to the total equity shares outstanding as on that date. All shares rank equally with regard to the Company's residual assets.

- (i) The Figures disclosed above are based on the summary statement of assets and liabilities of the Company.  
(ii) The above statement should be read with the restated statement of assets & liabilities, restated statement of Profit & Loss, Restated statement of Cashflow, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

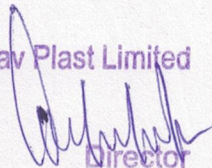
**Annexure 6: Restated Statement of Reserves and Surplus**

| Particulars  | (Amount in Lakhs)       |                      |                      |                      |
|--|-------------------------|----------------------|----------------------|----------------------|
|  | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| <b>Surplus / (deficit) as per the statement of profit and loss</b> |                         |                      |                      |                      |
| Accumulated profit at the beginning of the year                    | 754.94                  | 555.26               | 347.27               | 272.91               |
| Less: Utilisation for Bonus Issue                                  | -                       | (400.00)             | -                    | -                    |
| Add: Correction of prior period items                              | -                       | -                    | -                    | -                    |
| Profit/(Loss) for the year   | 529.57                  | 599.68               | 207.99               | 74.36                |
|  | <b>1284.51</b>          | <b>754.94</b>        | <b>555.26</b>        | <b>347.27</b>        |

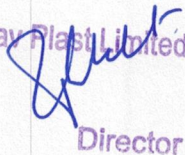
**Notes:**

1. The Figures disclosed above are based on the summary statement of assets and liabilities of the Company.  
2. The above statement should be read with the restated statement of assets & liabilities, Restated Statement of Profit & Loss, Restated Statement of Cashflow, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

For Anubhav Plast Limited

  
Director

For Anubhav Plast Limited

  
Director

For Anubhav Plast Limited

  
Company Secretary



| Annexure 7: Restated Statement of Long-term/ Short-term borrowings             |                         |         |            |         |                      |         |            |         |                      |  |                   |  |
|--|-------------------------|---------|------------|---------|----------------------|---------|------------|---------|----------------------|--|-------------------|--|
| Particulars  | As at December 31, 2025 |         |            |         | As at March 31, 2025 |         |            |         | As at March 31, 2024 |  | (Amount in Lakhs) |  |
|  | Long-term               |         | Short-term |         | Long-term            |         | Short-term |         | Long-term            |  | Short-term        |  |
|  |                         |         |            |         |                      |         |            |         |                      |  |                   |  |
| <b>Secured</b>   |                         |         |            |         |                      |         |            |         |                      |  |                   |  |
| a) Loans from Banks  | 142.06                  | 1725.50 | 208.42     | 1528.02 | 305.42               | 1223.44 | 400.91     | 1652.54 |                      |  |                   |  |
| b) Current Maturity  | (73.38)                 | 0.00    | (86.25)    | -       | (58.67)              | -       | (95.76)    | -       |                      |  |                   |  |
| c) Loans from NBFC   | 68.68                   | 1725.50 | 122.17     | 1528.02 | 246.75               | 1223.44 | 305.15     | 1652.54 |                      |  |                   |  |
|  | -                       | -       | -          | -       | -                    | -       | -          | 496.27  |                      |  |                   |  |
|  | -                       | -       | -          | -       | -                    | -       | -          | 496.27  |                      |  |                   |  |
| <b>Unsecured</b>   |                         |         |            |         |                      |         |            |         |                      |  |                   |  |
| d) Loans from Banks  | 114.57                  | 499.68  | 64.18      | 499.51  | 19.48                | 499.18  | 45.55      | -       |                      |  |                   |  |
| e) Current Maturity  | (62.58)                 | -       | (31.82)    | -       | (19.48)              | -       | (26.07)    | -       |                      |  |                   |  |
| f) Loans from NBFC   | 51.98                   | 499.68  | 32.35      | 499.51  | 0.00                 | 499.18  | 19.48      | -       |                      |  |                   |  |
| g) Current Maturity  | 320.96                  | 499.66  | 111.81     | 499.66  | (0.04)               | 499.92  | 32.84      | -       |                      |  |                   |  |
|  | (182.51)                | -       | (70.54)    | -       | -                    | -       | (30.48)    | -       |                      |  |                   |  |
| h) Loans from, Directors, Members, Related Parties, & Inter Corporate Deposits | 138.45                  | 499.66  | 41.27      | 499.66  | (0.04)               | 499.92  | 2.36       | -       |                      |  |                   |  |
|  | 168.82                  | -       | 342.00     | -       | 342.00               | -       | 142.00     | -       |                      |  |                   |  |
| i) Inter Corporate Borrowings  | 10.00                   | -       | 10.00      | -       | 10.00                | -       | 10.00      | -       |                      |  |                   |  |
| j) Current maturities of loan term borrowings                                  | -                       | 318.47  | -          | 188.61  | -                    | 78.16   | -          | 152.30  |                      |  |                   |  |
|  | 178.82                  | 318.47  | 352.00     | 188.61  | 352.00               | 78.16   | 152.00     | -       |                      |  |                   |  |
|  | 437.93                  | 3043.31 | 547.79     | 2715.80 | 598.71               | 2300.70 | 478.99     | 2301.11 |                      |  |                   |  |

Note: The aforesaid loans are secured, inter alia, by personal guarantees extended by all the Directors of the Company.

For Anubhav Plast Limited  
Director

For Anubhav Plast Limited  
Director

For Anubhav Plast Limited  
Company Secretary



**Annexure 7.1: Restated Statement of Details regarding Loan from Bank and Others (Secured and Unsecured)**

| Long-Term Borrowings         |   |                                       |                       |  |                          |  |  |   |  |
|------------------------------|---|---------------------------------------|-----------------------|--|--------------------------|--|--|---|--|
| Sr. No.                      | Lender  | Nature of Facility                    | Loan (sanctioned amt) | Outstanding amount (as per books) on 31 December, 2025 | Rate of Interest/ Margin | Repayment Term   | Security/ Principal terms and conditions | Collateral Security/ other Condition  |  |
| 1.                           | State Bank of India   | Vehicle Loan                          | 25.00                 | 1.64   | 8.35%                    | Repayable in 84 equal installments                                   | NA                                       | Hypothecation of vehicle.   |  |
| 2.                           | State Bank of India   | For plant and machinery               | 225.00                | 115.79   | 10.65%                   | Repayable in 72 installment after 16 months moratorium period.       | NA                                       | Hypothecation of plant and machinery and other fixed assets, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors. |  |
| 3.                           | State Bank of India   | Guaranteed Emergency Credit Line Loan | 90.00                 | 24.63  | 9.25%                    | Repayable in 36 equal installment after 12 months moratorium period. | NA                                       | Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.                      |  |
| 4.                           | Shri Bhuteshwar Baba Chemicals Private Limited                      | Related Party                         | 10.00                 | 10.00  | 0                        | Repayable after 5 years  | NA                                       | Unsecured   |  |
| 5.                           | Mrs. Bina Gupta   | Related Party                         | 30.75                 | 9.32   | 6.00%                    | Repayable after 5 years  | NA                                       | Unsecured   |  |
| 6.                           | Mr. Onkar Nath Gupta HUF  | Related Party                         | 11.34                 | 11.34  | 6.00%                    | Repayable after 5 years  | NA                                       | Unsecured   |  |
| 7.                           | Mr. Onkar Nath Gupta  | Related Party                         | 156.29                | 67.61  | 6.00%                    | Repayable after 5 years  | NA                                       | Unsecured   |  |
| 8.                           | Ms. Tanvi Gupta   | Related Party                         | 61.25                 | 40.18  | 6.00%                    | Repayable after 5 years  | NA                                       | Unsecured   |  |
| 9.                           | Mr. Vinamra Gupta   | Related Party                         | 117.25                | 14.40  | 6.00%                    | Repayable after 5 years  | NA                                       | Unsecured   |  |
| 10.                          | Mr. Vinamra Gupta HUF   | Related Party                         | 16.57                 | 25.97  | 6.00%                    | Repayable after 5 years  | NA                                       | Unsecured   |  |
| 11.                          | L&T Finance Limited   | Business Loan                         | 50.30                 | 28.54  | 15.50%                   | Repayable in 36 equal installments                                   | NA                                       | Unsecured   |  |
| 12.                          | IDFC First Bank   | Term Loan                             | 76.50                 | 46.67  | 15.00%                   | Repayable in 36 equal installments                                   | NA                                       | Unsecured   |  |
| 13.                          | Aditya Birla Capital Finance  | Business Loan                         | 75.00                 | 71.18  | 15.00%                   | Repayable in 36 equal installments                                   | NA                                       | Unsecured   |  |
| 14.                          | Bajaj Finance Limited   | (Business Loan-Dropline Flexi)        | 50.70                 | 30.02  | 16.75%                   | Repayable in 60 equal installments                                   | NA                                       | Unsecured   |  |
| 15.                          | SMFG India Credit Co Ltd (Formerly FULLERTON INDIA CREDIT CO. LTD.) | Business Loan                         | 75.10                 | 45.82  | 15.00%                   | Repayable in 37 equal installments                                   | NA                                       | Unsecured   |  |
| 16.                          | Godrej Finance Ltd  | Business Loan Flexi Funds             | 50.00                 | 25.33  | 15.00%                   | Repayable in 48 equal installments                                   | NA                                       | Unsecured   |  |
| 17.                          | Poonawala Finance Capital   | Business Loan                         | 75.14                 | 70.08  | 15.00%                   | Repayable in 36 equal installments                                   | NA                                       | Unsecured   |  |
| 18.                          | Tata Capital Limited  | Business Loan                         | 75.00                 | 50.00  | 15.00%                   | Repayable in 36 equal installments                                   | NA                                       | Unsecured   |  |
| 19.                          | Axis Bank Limited   | Business Loan                         | 75.00                 | 67.89  | 14.00%                   | Repayable in 36 equal installments                                   | NA                                       | Unsecured   |  |
| <b>Short-Term Borrowings</b> |   |                                       |                       |  |                          |  |  |   |  |
| 1.                           | State Bank of India   | Cash Credit Limit                     | 1750.00               | 1,725.50   | 8.75%                    | Repayable on Demand  | NA                                       | Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.                      |  |
| 2.                           | Tata Capital Financial Services Limited                             | Channel Finance                       | 500.00                | 499.66   | 10.45%                   | Repayable on Demand  | NA                                       | Unsecured   |  |
| 3.                           | Yes Bank Limited  | Channel Finance                       | 500.00                | 499.68   | 8.85%                    | Repayable on Demand  | NA                                       | Unsecured   |  |



For Anubhav Plast Limited  
*[Signature]*  
 Company Secretary

For Anubhav Plast Limited  
*[Signature]*  
 Director

For Anubhav Plast Limited  
*[Signature]*  
 Director

**Annexure 7.1: Restated Statement of Details regarding Loan from Bank and Others (Secured and Unsecured)**

**Long-Term Borrowings**

| Sr. No. | Lender  | Nature of Facility                    | Loan (sanctioned amt) | Outstanding amount (as per books) on 31 March, 2025 | Rate of Interest/Margin | Repayment Term   | Security/Principal terms and conditions | Collateral Security/ other Condition  |
|---------|---|---------------------------------------|-----------------------|---|-------------------------|--|---|---|
| 1.      | State Bank of India   | Vehicle Loan                          | 3.90                  | 2.08  | 8.35%                   | Repayable in 34 equal installments                                   | NA                                      | Hypothecation of vehicle.   |
| 2.      | State Bank of India   | For plant and machinery               | 225.00                | 148.68  | 9.75%                   | Repayable in 72 installment after 16 months moratorium period.       | NA                                      | Hypothecation of plant and machinery and other fixed assets, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors. |
| 3.      | State Bank of India   | Guaranteed Emergency Credit Line Loan | 90.00                 | 48.66   | 9.25%                   | Repayable in 36 equal installment after 12 months moratorium period. | NA                                      | Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.                      |
| 4.      | State Bank of India   | Car Loan                              | 25.00                 | 1.62  | 9.00%                   | Repayable in 50 equal installments                                   | NA                                      | Hypothecation of vehicle.   |
| 5.      | Kotak Mahindra Bank Limited   | Hydra Loan                            | 18.05                 | 7.38  | 9.00%                   | Repayable in 46 equal installments                                   | NA                                      | Hypothecation of hydra.   |
| 6.      | Shri Bhuteshwar Baba Chemicals Private Limited                      | Related Party                         | 10.00                 | 10.00   | 5.00%                   | Repayable after 5 years  | NA                                      | Unsecured   |
| 7.      | L&T Finance Limited   | Business Loan                         | 50.30                 | 0.10  | 15.50%                  | Repayable in 36 equal installments                                   | NA                                      | Unsecured   |
| 8.      | Aditya Finance Limited  | Business Loan                         | 50.00                 | 26.00   | 15.00%                  | Repayable in 36 equal installments                                   | NA                                      | Unsecured   |
| 9.      | Cholamandalam Investment and Finance Company Ltd.                   | Business Loan                         | 35.36                 | 21.72   | 16.00%                  | Repayable in 36 equal installments                                   | NA                                      | Unsecured   |
| 10.     | Bajaj Finance Limited   | Business Loan                         | 50.70                 | 0.99  | 16.75%                  | Repayable in 36 equal installments                                   | NA                                      | Unsecured   |
| 11.     | SMFG India Credit Co Ltd (Formerly FULLERTON INDIA CREDIT CO. LTD.) | Business Loan                         | 75.10                 | 63.00   | 15.00%                  | Repayable in 37 equal installments                                   | NA                                      | Unsecured   |
| 12.     | IDFC First Bank   | Business Loan                         | 76.50                 | 64.18   | 15.00%                  | Repayable in 36 equal installments                                   | NA                                      | Unsecured   |
| 13.     | Mrs. Bina Gupta   | Related Party                         |                       | 23.77   | 6.00%                   | Repayable after 5 years  | NA                                      | Unsecured   |
| 14.     | Mr. Onkar Nath Gupta HUF  | Related Party                         |                       | 11.34   | 6.00%                   | Repayable after 5 years  | NA                                      | Unsecured   |
| 15.     | Mr. Onkar Nath Gupta  | Related Party                         |                       | 156.29  | 6.00%                   | Repayable after 5 years  | NA                                      | Unsecured   |
| 16.     | Ms. Tanvi Gupta   | Related Party                         |                       | 16.78   | 6.00%                   | Repayable after 5 years  | NA                                      | Unsecured   |
| 17.     | Mr. Vinamra Gupta   | Related Party                         |                       | 117.25  | 6.00%                   | Repayable after 5 years  | NA                                      | Unsecured   |
| 18.     | Mr. Vinamra Gupta HUF   | Related Party                         |                       | 16.57   | 6.00%                   | Repayable after 5 years  | NA                                      | Unsecured   |

**Short-Term Borrowings**

|    |   |                   |         |          |        |                     |    |  |
|----|---|-------------------|---------|----------|--------|---------------------|----|--|
| 1. | State Bank of India                     | Cash Credit Limit | 1550.00 | 1,528.02 | 10.40% | Repayable on Demand | NA | Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors. |
| 2. | Tata Capital Financial Services Limited | Channel Finance   | 500.00  | 499.66   | 10.45% | Repayable on Demand | NA | Unsecured  |
| 3. | Yes Bank Limited                        | Channel Finance   | 500.00  | 499.51   | 9.85%  | Repayable on Demand | NA | Unsecured  |



**For Anubhav Plast Limited**  
*(Signature)*  
**Company Secretary**

**For Anubhav Plast Limited**  
*(Signature)*  
**Director**

**For Anubhav Plast Limited**  
*(Signature)*  
**Director**

**Annexure 7.1: Restated Statement of Details regarding Loan from Bank and Others (Secured and Unsecured)  
Long-Term Borrowings**

| Sr. No. | Lender   | Nature of Facility                    | Loan (sanctioned amt) | Outstanding amount (as per books) on 31 March, 2024 | Rate of Interest/ Margin | Repayment Term   | Security/ Principal terms and conditions | Collateral Security/ other Condition  |
|---------|--|---------------------------------------|-----------------------|---|--------------------------|--|--|---|
| 1.      | State Bank of India                            | Vehicle Loan                          | 25.00                 | 7.58  | 9.00%                    | Repayable in 34 equal installments                                   | NA                                       | Hypothecation of vehicle.   |
| 2.      | State Bank of India                            | Guaranteed Emergency Credit Line Loan | 180.00                | 7.35  | 9.25%                    | Repayable in 36 equal installment after 12 months moratorium period. | NA                                       | Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.                      |
| 3.      | State Bank of India                            | For plant and machinery               | 225.00                | 197.15  | 10.65%                   | Repayable in 72 installment after 16 months moratorium period.       | NA                                       | Hypothecation of plant and machinery and other fixed assets, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors. |
| 4.      | State Bank of India                            | Car Loan                              | 3.90                  | 2.63  | 8.35%                    | Repayable in 84 equal installments                                   | NA                                       | Hypothecation of vehicle.   |
| 5.      | State Bank of India                            | Guaranteed Emergency Credit Line Loan | 90.00                 | 78.67   | 9.25%                    | -  | NA                                       | Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.                      |
| 6.      | Kotak Mahindra Bank Limited                    | Hydra Loan                            | 18.05                 | 12.04   | 9.00%                    | Repayable in 46 equal installments                                   | NA                                       | Hypothecation of hydra.   |
| 7.      | Kotak Mahindra Bank Limited                    | Business Loan                         | 75.00                 | 19.48   | 13.84%                   | Repayable in 36 equal installments                                   | NA                                       | Unsecured   |
| 8.      | Shri Bhuteshwar Baba Chemicals Private Limited | Related Party                         |                       | 10.00   | 6.00%                    | Repayable after 5 years  | NA                                       | Unsecured   |
| 9.      | Mrs. Bina Gupta                                | Related Party                         |                       | 30.75   | 12.00%                   | Repayable after 5 years  | NA                                       | Unsecured   |
| 10.     | Mr. Onkar Nath Gupta HUF                       | Related Party                         |                       | 0.96  | 12.00%                   | Repayable after 5 years  | NA                                       | Unsecured   |
| 11.     | Mr. Onkar Nath Gupta                           | Related Party                         |                       | 100.09  | 12.00%                   | Repayable after 5 years  | NA                                       | Unsecured   |
| 12.     | Ms. Tanvi Gupta                                | Related Party                         |                       | 61.25   | 12.00%                   | Repayable after 5 years  | NA                                       | Unsecured   |
| 13.     | Mr. Vinamra Gupta                              | Related Party                         |                       | 148.95  | 12.00%                   | Repayable after 5 years  | NA                                       | Unsecured   |

**Short-Term Borrowings**

|    |   |                   |         |          |        |                                    |    |  |
|----|---|-------------------|---------|----------|--------|------------------------------------|----|--|
| 1. | State Bank of India                     | Cash Credit Limit | 1250.00 | 1,223.44 | 10.65% | Repayable on Demand                | NA | Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors. |
| 2. | Tata Capital Financial Services Limited | Channel Finance   | 500.00  | 499.92   | 10.00% | Repayable on Demand                | NA | Unsecured  |
| 3. | Yes Bank Limited                        | Channel Finance   | 500.00  | 499.18   | 9.85%  | Repayable on Demand                | NA | Unsecured  |
| 4. | Tata Capital Financial Services Limited | Business Loan     | 50.00   | -0.04    | 15.50% | Repayable in 36 equal installments | NA | Unsecured  |



For Anubhav Plast Limited  
*[Signature]*  
 For Anubhav Plast Limited

For Anubhav Plast Limited  
*[Signature]*  
 For Anubhav Plast Limited

**Annexure 7.1: Restated Statement of Details regarding Loan from Bank and Others (Secured and Unsecured)**

**Long-Term Borrowings**

| Sr. No. | Lender   | Nature of Facility                    | Loan (sanctioned amt) | Outstanding amount (as per books) on 31 March, 2023 | Rate of Interest/Margin | Repayment Term   | Security/Principal terms and conditions | Collateral Security/ other Condition  |
|---------|--|---------------------------------------|-----------------------|---|-------------------------|--|---|---|
| 1.      | State Bank of India                            | Vehicle Loan                          | 25.00                 | 13.03   | 9.00%                   | Repayable in 34 equal installments                                   | NA                                      | Hypothecation of vehicle.   |
| 2.      | State Bank of India                            | Guaranteed Emergency Credit Line Loan | 180.00                | 68.65   | 9.25%                   | Repayable in 36 equal installment after 12 months moratorium period. | NA                                      | Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.                      |
| 3.      | State Bank of India                            | For plant and machinery               | 225.00                | 210.47  | 10.65%                  | Repayable in 72 installment after 16 months moratorium period.       | NA                                      | Hypothecation of plant and machinery and other fixed assets, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors. |
| 4.      | State Bank of India                            | Car Loan                              | 3.90                  | 3.13  | 8.35%                   | Repayable in 84 equal installments                                   | NA                                      | Hypothecation of vehicle.   |
| 5.      | State Bank of India                            | Guaranteed Emergency Credit Line Loan | 90.00                 | 89.32   | 9.25%                   | -  | NA                                      | Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors.                      |
| 6.      | Kotak Mahindra Bank Limited                    | Hydra Loan                            | 18.05                 | 16.30   | 9.00%                   | Repayable in 46 equal installments                                   | NA                                      | Hypothecation of hydra.   |
| 7.      | Kotak Mahindra Bank Limited                    | Business Loan                         | 75.00                 | 45.55   | 13.84%                  | Repayable in 36 equal installments                                   | NA                                      | Unsecured   |
| 8.      | Shri Bhuteshwar Baba Chemicals Private Limited | Related Party                         | 10.00                 | 10.00   | 6.00%                   | Repayable after 5 years  | NA                                      | Unsecured   |
| 9.      | Aditya Birla Finance Limited                   | Business Loan                         | 50.00                 | 30.48   | 15.00%                  | Repayable in 36 equal installments                                   | NA                                      | Unsecured   |
| 10.     | Mrs. Bina Gupta                                | Related Party                         | 29.60                 | 29.60   | 6.00%                   | Repayable after 5 years  | NA                                      | Unsecured   |
| 11.     | Mr. Onkar Nath Gupta HUF                       | Related Party                         | 5.96                  | 5.96  | 6.00%                   | Repayable after 5 years  | NA                                      | Unsecured   |
| 12.     | Mr. Onkar Nath Gupta                           | Related Party                         | 40.89                 | 40.89   | 6.00%                   | Repayable after 5 years  | NA                                      | Unsecured   |
| 13.     | Ms. Tanvi Gupta                                | Related Party                         | 30.35                 | 30.35   | 6.00%                   | Repayable after 5 years  | NA                                      | Unsecured   |
| 14.     | Mr. Vinamra Gupta HUF                          | Related Party                         | 5.55                  | 5.55  | 6.00%                   | Repayable after 5 years  | NA                                      | Unsecured   |
| 15.     | Mr. Vinamra Gupta                              | Related Party                         | 29.65                 | 29.65   | 6.00%                   | Repayable after 5 years  | NA                                      | Unsecured   |
| 16.     | Tata Capital Financial Services Limited        | Business Loan                         | 50.00                 | 2.36  | 15.50%                  | Repayable on Demand  | NA                                      | Unsecured   |

**Short-Term Borrowings**

|    |   |                      |         |          |        |                     |    |  |
|----|---|----------------------|---------|----------|--------|---------------------|----|--|
| 1. | State Bank of India                     | Cash Credit Limit    | 1250.00 | 1,152.60 | 10.65% | Repayable on Demand | NA | Hypothecation of stock and receivables, equitable mortgage of land, buildings and flats of the company as well as of directors and personal guarantees of directors. |
| 2. | Yes Bank Limited                        | Working capital loan | 500.00  | 499.94   | 9.60%  | Repayable on Demand | NA | Unsecured  |
| 3. | Tata Capital Financial Services Limited | Channel Finance      | 500.00  | 496.27   | 9.75%  | Repayable on Demand | NA | Unsecured  |

For Anubhav Plast Limited

For Anubhav Plast Limited

For Anubhav Plast Limited

*[Signature]*  
Director

*[Signature]*  
Director

*[Signature]*  
Company Secretary



## Annexure 8: Deferred Tax Assets/ Liabilities

| Particulars  | (Amount in Lakhs)       |                      |                      |                      |
|--|-------------------------|----------------------|----------------------|----------------------|
|  | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| <b>Deferred Tax Assets &amp; Liabilities Provision</b> |                         |                      |                      |                      |
| WDV As Per Companies Act 2013                          | 495.25                  | 554.80               | 555.97               | 582.64               |
| WDV As Per Income Tax Act                              | 512.57                  | 563.03               | 549.37               | 554.39               |
| <b>Difference in WDV</b>                               | <b>17.32</b>            | <b>8.23</b>          | <b>(6.60)</b>        | <b>(28.25)</b>       |
| Provisions for post retirement benefits                | 19.44                   | 17.42                | 16.95                | 15.67                |
| Interest to be disallowed in 43B                       | -                       | -                    | 4.13                 | 4.08                 |
| <b>Total Timing Difference</b>                         | <b>36.76</b>            | <b>25.64</b>         | <b>14.48</b>         | <b>(8.51)</b>        |
| Tax Rate as per Income Tax                             | 27.82%                  | 27.82%               | 27.82%               | 27.82%               |
| (DTA) / DTL  | 10.23                   | 7.13                 | 4.03                 | (2.37)               |
| <b>Deferred Tax Assets &amp; Liabilities Summary</b>   |                         |                      |                      |                      |
| Opening Balance of (DTA) / DTL                         | 7.13                    | 4.03                 | (2.37)               | (10.59)              |
| Add: Provision for the Year                            | 3.09                    | 3.11                 | 6.39                 | 8.22                 |
| <b>Closing Balance of DTA / (DTL)</b>                  | <b>10.23</b>            | <b>7.13</b>          | <b>4.03</b>          | <b>(2.37)</b>        |

Notes: In accordance with accounting standard 22, Accounting for taxes on income, issued by the institute of Chartered Accountant of India, the Deferred Tax Liabilities (net of Assets) is provided in the books of account as at the end of the year/ (period).

## Annexure 9: Other Long Term Liabilities

| Particulars                      | (Amount in Lakhs)       |                      |                      |                      |
|----------------------------------|-------------------------|----------------------|----------------------|----------------------|
|                                  | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| Security deposits from customers | 11.20                   | 11.20                | 11.20                | 11.20                |
|                                  | <b>11.20</b>            | <b>11.20</b>         | <b>11.20</b>         | <b>11.20</b>         |

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of Company.
- The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

## Annexure 10: Restated Statement of Provisions

| Particulars                             | (Amount in Lakhs)  |               |                      |               |                      |              |                      |              |
|---|--------------------|---------------|----------------------|---------------|----------------------|--------------|----------------------|--------------|
|   | As at December 31, |               | As at March 31, 2025 |               | As at March 31, 2024 |              | As at March 31, 2023 |              |
|   | Long-              | Short-        | Long-                | Short-term    | Long-                | Short-term   | Long-term            | Short-term   |
| Provisions for post retirement benefits | 19.44              | -             | 17.42                | -             | 16.95                | -            | 15.67                | -            |
| Provision For Income Tax                | -                  | 190.43        | -                    | 239.69        | -                    | 89.11        | -                    | 36.21        |
| Less: Advance income tax and tds        | -                  | (10.71)       | -                    | (94.68)       | -                    | (33.78)      | -                    | (20.57)      |
|   | <b>19.44</b>       | <b>179.72</b> | <b>17.42</b>         | <b>145.01</b> | <b>16.95</b>         | <b>55.33</b> | <b>15.67</b>         | <b>15.64</b> |

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of Company.
- The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

## Annexure 11: Restated Statement of Trade payables

| Particulars  | (Amount in Lakhs)  |                      |                      |                      |
|--|--------------------|----------------------|----------------------|----------------------|
|  | As at December 31, | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| Dues of micro and small enterprises (refer note below) |                    | 20.88                | 3.14                 | 6.68                 |
| Dues to others   |                    | 228.58               | 397.42               | 115.09               |
|  |                    | <b>249.46</b>        | <b>400.56</b>        | <b>121.77</b>        |

## Annexure 11.1: Trade Payables Ageing Schedule

| Particulars                                     | (Amount in Lakhs)  |                      |                      |                      |
|---|--------------------|----------------------|----------------------|----------------------|
|   | As at December 31, | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| <b>Disputed Dues</b>                            |                    |                      |                      |                      |
| <b>Undisputed Dues</b>                          |                    |                      |                      |                      |
| <b>(a) Micro, Small &amp; Medium Enterprise</b> |                    |                      |                      |                      |
| Less than 1 year                                | 18.19              | 0.45                 | 2.71                 | 6.68                 |
| 1 to 2 years                                    | -                  | 2.69                 | -                    | -                    |
| 2 to 3 years                                    | 2.69               | -                    | -                    | -                    |
| More than 3 Years                               | -                  | -                    | -                    | -                    |
| <b>(b) Other</b>                                |                    |                      |                      |                      |
| Less than 1 year                                | 228.54             | 397.42               | 155.36               | 115.09               |
| 1 to 2 years                                    | 0.04               | -                    | -                    | -                    |
| 2 to 3 years                                    | -                  | -                    | -                    | -                    |
| More than 3 Years                               | -                  | -                    | -                    | -                    |
| <b>Not due/ Unbilled</b>                        |                    |                      |                      |                      |
|   | <b>249.46</b>      | <b>400.56</b>        | <b>158.07</b>        | <b>121.77</b>        |

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Company Secretary



**Disclosure regarding trade payables under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006)**

| (Amount in Lakhs) |   |                         |                      |                      |                      |
|-------------------|---|-------------------------|----------------------|----------------------|----------------------|
| S.No              | Particulars   | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| (i)               | The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year:   |                         |                      |                      |                      |
|                   | - Principal   | 20.88                   | 3.14                 | 2.71                 | 6.68                 |
|                   | - Interest  | Nil                     | Nil                  | Nil                  | Nil                  |
| (ii)              | The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of payment made to the supplier beyond the appointed day during each accounting year.   | Nil                     | Nil                  | Nil                  | Nil                  |
| (iii)             | The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.   | Nil                     | Nil                  | Nil                  | Nil                  |
| (iv)              | The amount of interest accrued and remaining unpaid at the end of each accounting year.   | Nil                     | Nil                  | Nil                  | Nil                  |
| (v)               | The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. | Nil                     | Nil                  | Nil                  | Nil                  |

**Annexure 12: Restated Statement of Other Current Liabilities**

| Particulars   | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
|---|-------------------------|----------------------|----------------------|----------------------|
| <b>Other Current Liabilities</b>                      |                         |                      |                      |                      |
| Advances from customers                               | 392.96                  | 56.85                | 23.41                | 58.31                |
| Credit balance in current account                     | -                       | 18.74                | -                    | -                    |
| Liability for expenses                                | 135.39                  | 21.65                | 12.83                | 16.12                |
| Interest accrued but not due on unsecured borrowings  | 13.17                   | 18.65                | 26.00                | 13.09                |
| Interest accrued but not due on borrowings from banks | 3.74                    | -                    | 4.13                 | 4.08                 |
| <b>Statutory dues payable</b>                         |                         |                      |                      |                      |
| Employee state insurance payable                      | 0.13                    | 0.14                 | 0.08                 | 0.08                 |
| Employee provident fund payable                       | 0.67                    | 0.92                 | 0.56                 | 0.93                 |
| Goods and Service Tax payable                         | 95.10                   | 31.16                | 1.52                 | -                    |
| Tax deducted/collected at source, payable             | 1.91                    | 9.52                 | 4.23                 | 4.26                 |
|   | <b>643.07</b>           | <b>157.63</b>        | <b>72.76</b>         | <b>96.87</b>         |

**Notes:**

- Advance received from the customers have been taken as certified by the management of the Company and no security has been offered by the company against the same.
- The figures disclosed above are based on the restated summary statement of assets & liabilities of Company.
- The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Company Secretary




**Annexure 13: Restated Statement of Property, Plant and Equipment**

| Gross block                    | (Amount in Lakhs) |          |                      |                   |                      |                  |         |          |                         |   |   | Total    |
|--------------------------------|-------------------|----------|----------------------|-------------------|----------------------|------------------|---------|----------|-------------------------|---|---|----------|
|                                | Land              | Building | Plant and equipments | Trucks and cranes | Furniture & Fixtures | Office equipment | Vehicle | Computer | Electrical installation |   |   |          |
| Balance as at 1 April 2022     | 174.25            | 243.31   | 458.83               | 66.63             | 19.99                | 18.82            | 43.43   | 9.78     | 3.68                    |   |   | 1,038.73 |
| Additions                      | 21.81             | -        | 9.97                 | 21.06             | 4.95                 | 1.72             | -       | -        | -                       | - | - | 59.51    |
| Disposals                      | -                 | -        | -                    | -                 | -                    | -                | -       | -        | -                       | - | - | -        |
| Balance as at 31 March 2023    | 196.06            | 243.31   | 468.80               | 87.69             | 24.94                | 20.54            | 43.43   | 9.78     | 3.68                    |   |   | 1,098.23 |
| Additions                      | 1.97              | 55.50    | 6.69                 | 6.65              | 4.38                 | 0.25             | -       | -        | 0.16                    |   |   | 75.61    |
| Disposals                      | -                 | -        | -                    | -                 | -                    | -                | -       | -        | -                       | - | - | -        |
| Balance as at 31 March 2024    | 198.03            | 298.82   | 475.49               | 94.34             | 29.32                | 20.79            | 43.43   | 9.78     | 3.84                    |   |   | 1,173.84 |
| Additions                      | 2.57              | 17.11    | 71.26                | 2.00              | -                    | 0.64             | -       | -        | 0.40                    |   |   | 93.98    |
| Disposals                      | -                 | -        | -                    | -                 | -                    | -                | -       | -        | -                       |   |   | -        |
| Balance as at 31 March 2025    | 200.60            | 315.92   | 546.76               | 96.34             | 29.32                | 21.42            | 43.43   | 9.78     | 4.24                    |   |   | 1,267.82 |
| Additions                      | 0.73              | -        | 0.32                 | -                 | -                    | 3.82             | -       | -        | -                       |   |   | 4.87     |
| Disposals                      | -                 | -        | -                    | -                 | -                    | -                | -       | -        | -                       |   |   | -        |
| Balance as at 31 December 2025 | 201.33            | 315.92   | 547.07               | 96.34             | 29.32                | 25.25            | 43.43   | 9.78     | 4.24                    |   |   | 1,272.68 |
| Accumulated depreciation       | -                 | -        | -                    | -                 | -                    | -                | -       | -        | -                       |   |   | -        |
| Balance as at 1 April 2022     | -                 | -        | -                    | -                 | -                    | -                | -       | -        | -                       |   |   | -        |
| Depreciation charge            | -                 | 56.66    | 70.84                | 29.84             | 11.90                | 13.22            | 18.81   | 8.61     | 0.23                    |   |   | 210.11   |
| Deduction/ Adjustment          | -                 | 15.93    | 71.31                | 9.50              | 2.11                 | 1.46             | 7.69    | 0.53     | 0.89                    |   |   | 109.43   |
| Balance as at 31 March 2023    | -                 | -        | -                    | -                 | -                    | -                | -       | -        | -                       |   |   | -        |
| Depreciation charge            | -                 | 72.60    | 142.14               | 39.34             | 14.01                | 14.68            | 26.50   | 9.14     | 1.13                    |   |   | 319.53   |
| Deduction/ Adjustment          | -                 | 16.94    | 59.67                | 12.19             | 3.85                 | 1.52             | 5.28    | 0.15     | 0.70                    |   |   | 100.31   |
| Balance as at 31 March 2024    | -                 | -        | -                    | -                 | -                    | -                | -       | -        | -                       |   |   | -        |
| Depreciation charge            | -                 | 89.54    | 201.81               | 51.53             | 17.87                | 16.20            | 31.78   | 9.29     | 1.82                    |   |   | 419.84   |
| Deduction/ Adjustment          | -                 | 19.00    | 55.07                | 10.09             | 2.96                 | 1.22             | 3.63    | 0.01     | 0.59                    |   |   | 92.58    |
| Balance as at 31 March 2025    | -                 | -        | -                    | -                 | -                    | -                | -       | -        | -                       |   |   | -        |
| Depreciation charge            | -                 | 108.54   | 256.88               | 61.62             | 20.83                | 17.42            | 35.41   | 9.29     | 2.41                    |   |   | 512.42   |
| Deduction/ Adjustment          | -                 | 13.62    | 39.13                | 5.90              | 1.65                 | 1.17             | 1.87    | -        | 0.36                    |   |   | 63.69    |
| Balance as at 31 December 2025 | -                 | -        | -                    | -                 | -                    | -                | -       | -        | -                       |   |   | -        |
| Depreciation charge            | -                 | 122.16   | 296.01               | 67.52             | 22.48                | 18.59            | 37.29   | 9.29     | 2.76                    |   |   | 576.11   |
| Net block                      |                   |          |                      |                   |                      |                  |         |          |                         |   |   |          |
| Balance as at 31 March 2023    | 196.06            | 170.72   | 326.66               | 48.35             | 10.92                | 5.86             | 16.93   | 0.65     | 2.55                    |   |   | 778.70   |
| Balance as at 31 March 2024    | 198.03            | 209.27   | 273.68               | 42.81             | 11.45                | 4.59             | 11.65   | 0.50     | 2.02                    |   |   | 754.00   |
| Balance as at 31 March 2025    | 200.60            | 207.38   | 289.87               | 34.72             | 8.49                 | 4.00             | 8.02    | 0.49     | 1.83                    |   |   | 755.40   |
| Balance as at 31 December 2025 | 201.33            | 193.76   | 251.07               | 28.82             | 6.84                 | 6.65             | 6.15    | 0.49     | 1.48                    |   |   | 696.58   |

**Notes:**

- The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
- The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.

For Anubhav Plast Limited  
  
 Director

For Anubhav Plast Limited  
  
 Director

For Anubhav Plast Limited  
  
 Director



## Annexure 14: Restated Statement of Capital Work in Progress

| Particulars                          | (Amount in Lakhs)       |                      |                      |                      |
|--------------------------------------|-------------------------|----------------------|----------------------|----------------------|
|                                      | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| <b>(Construction of Unit II)</b>     |                         |                      |                      |                      |
| Opening at the beginning of the year |                         |                      |                      |                      |
| Additions during the year            | 1.03                    | 27.27                | 31.23                | 2.59                 |
| Capitalized during the year          | 1.57                    | 62.26                | 51.54                | 28.64                |
|                                      | -                       | (88.50)              | (55.50)              | -                    |
|                                      | <b>2.60</b>             | <b>1.03</b>          | <b>27.27</b>         | <b>31.23</b>         |

## Annexure 14.1: Capital Work in Progress Ageing Schedule

| Particulars                       | (Amount in Lakhs)       |                      |                      |                      |
|-----------------------------------|-------------------------|----------------------|----------------------|----------------------|
|                                   | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| <b>Projects in progress</b>       |                         |                      |                      |                      |
| Less than 1 year                  |                         |                      |                      |                      |
| 1 to 2 years                      | 2.60                    | 1.03                 | 27.27                | 28.64                |
| 2 to 3 years                      | -                       | -                    | -                    | 2.59                 |
| More than 3 Years                 | -                       | -                    | -                    | -                    |
| Capitalisation of Borrowing Costs | -                       | -                    | -                    | -                    |
| Time and Cost Overrun             | -                       | -                    | -                    | -                    |

## Annexure 15: Restated Statement of Non-Current Investments

| Particulars   | (Amount in Lakhs)       |                      |                      |                      |
|---|-------------------------|----------------------|----------------------|----------------------|
|   | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| <b>Investments in mutual funds:</b>   |                         |                      |                      |                      |
| <b>Name of Mutual Fund Scheme: L676G SBI Dividend Yield Fund- Regular Plan-Growth</b> |                         |                      |                      |                      |
| Units   |                         |                      |                      | 249,987.50           |
| NAV (₹)   |                         |                      |                      | 10.14                |
| Market Value (₹)  |                         |                      |                      | 2,535,323.24         |
| Carrying Amount   |                         |                      |                      | 2,512,599.37         |
| (Non- trade investments, quoted and fully paid up)                                    | -                       | -                    | -                    | 25.00                |
|   | -                       | -                    | -                    | <b>25.00</b>         |

## Annexure 16: Restated Statement of Loans and advances

| Particulars   | As at December 31, 2025 |               | As at March 31, 2025 |               | As at March 31, 2024 |               | As at March 31, 2023 |               |
|---|-------------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|
|   | Long-term               | Short-term    | Long-term            | Short-term    | Long-term            | Short-term    | Long-term            | Short-term    |
| <b>Unsecured considered Good</b>                              |                         |               |                      |               |                      |               |                      |               |
| Advances for expenses   | -                       | 26.71         | -                    | 0.93          | -                    | 4.81          | -                    | 0.97          |
| Advances to staff   | -                       | 1.82          | -                    | 1.12          | -                    | -             | -                    | -             |
| Advances to vendors   | -                       | 19.69         | -                    | 57.25         | -                    | 240.03        | -                    | 125.58        |
| <b>Other Advances</b>   |                         |               |                      |               |                      |               |                      |               |
| Value added tax refund receivable                             | 7.85                    | -             | 7.85                 | -             | 7.85                 | -             | 7.85                 | -             |
| <b>Balances with revenue authorities</b>                      |                         |               |                      |               |                      |               |                      |               |
| Advance income tax and tax deducted at source                 | -                       | 10.71         | -                    | 94.65         | -                    | 33.78         | -                    | 20.57         |
| Less: Provision for income tax                                | -                       | (10.71)       | -                    | (94.65)       | -                    | (33.78)       | -                    | (20.57)       |
| Goods and service tax cash ledger and tax deducted at source  | -                       | 61.00         | -                    | 30.63         | -                    | 9.59          | -                    | 1.05          |
| Goods and service tax credit available                        | -                       | -             | -                    | -             | -                    | -             | -                    | 93.35         |
| Goods and Service Tax Receivable                              | -                       | 41.37         | -                    | 29.37         | -                    | 9.48          | -                    | -             |
| Minimum Alternate tax Credit                                  | -                       | -             | -                    | -             | -                    | -             | -                    | 5.41          |
| Recoverable from lenders on account of tax deducted at source | -                       | 16.14         | -                    | 9.79          | -                    | 5.49          | -                    | 2.47          |
| Prepaid Exp.  | -                       | 1.24          | -                    | 17.14         | -                    | 1.60          | -                    | 1.61          |
| Pre issued IPO expenses                                       | -                       | 3.47          | -                    | -             | -                    | -             | -                    | -             |
|   | <b>7.85</b>             | <b>171.43</b> | <b>7.85</b>          | <b>146.22</b> | <b>7.85</b>          | <b>271.00</b> | <b>7.85</b>          | <b>230.43</b> |

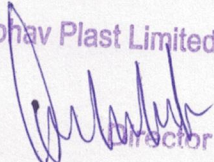
## Notes:

1. Advance given to suppliers have been taken as certified by the management of the Company.
2. No Securities have been taken by the company against advances given to suppliers.
3. The figures disclosed above are based on the restated summary statement of assets & liabilities of Company.
4. The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4

## Annexure 17: Restated Statement of Other Non Current Assets

| Particulars                                     | (Amount in Lakhs)       |                      |                      |                      |
|---|-------------------------|----------------------|----------------------|----------------------|
|   | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| Security Deposits                               | 20.51                   | 21.74                | 20.33                | 16.64                |
| Bank deposits with more than 12 months maturity | -                       | 16.56                | 33.79                | 41.25                |
|   | <b>20.51</b>            | <b>38.30</b>         | <b>54.12</b>         | <b>57.89</b>         |

For Anubhav Plast Limited


  
Director

For Anubhav Plast Limited


  
Director

For Anubhav Plast Limited


  
Company Secretary


## Annexure 18: Restated Statement of Inventories

(Amount in Lakhs)

| Particulars  | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
|--|-------------------------|----------------------|----------------------|----------------------|
| <b>(At cost):</b>  |                         |                      |                      |                      |
| Raw material   | 4,073.46                | 3,541.73             | 2,061.87             | 1,687.1              |
| Stores, spares and packing material                          | 100.03                  | 47.81                | 52.98                | 54.1                 |
| <b>(At cost or net realisable value, whichever is less):</b> |                         |                      |                      |                      |
| Finished goods   | 720.58                  | 271.34               | 376.43               | 484.1                |
| Scrap  | 22.54                   | 15.71                | 11.74                | 25.1                 |
|  | <b>4,916.61</b>         | <b>3,876.59</b>      | <b>2,503.03</b>      | <b>2,251.1</b>       |

## Annexure 19: Restated Statement of Trade Receivables

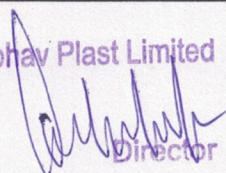
(Amount in Lakhs)

| Particulars  | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
|--|-------------------------|----------------------|----------------------|----------------------|
| <b><u>Undisputed - Considered Good</u></b>   |                         |                      |                      |                      |
| <b><u>1. From Directors/ Promoters / Promotor Group / Associates / Relative of Directors / Group Companies</u></b> |                         |                      |                      |                      |
| Upto 1 Year  | -                       | 31.99                | 12.88                | 25.1                 |
| Others   | -                       | -                    | -                    | -                    |
| <b><u>2. From Others</u></b>   |                         |                      |                      |                      |
| Upto Six Months  | 558.26                  | 317.42               | 335.87               | 77.1                 |
| 6 Months to 1 Year   | 6.69                    | 0.49                 | -                    | 7.1                  |
| 1 Year to 2 Years  | 0.82                    | 9.62                 | 0.64                 | 3.1                  |
| 2 Years to 3 Years   | -                       | 0.64                 | 3.13                 | 0.1                  |
| More Than 3 Years  | 102.98                  | 102.78               | 99.87                | 102.1                |
| (ii) Undisputed – which have significant increase in credit risk   | -                       | -                    | -                    | -                    |
| (iii) Undisputed – credit impaired   | -                       | -                    | -                    | -                    |
| (iv) Disputed – considered good  | -                       | -                    | -                    | -                    |
| (v) Disputed – which have significant increase in credit risk  | -                       | -                    | -                    | -                    |
| (vi) Disputed – credit impaired  | -                       | -                    | -                    | -                    |
| Unbilled Dues / Not Due  | -                       | -                    | -                    | -                    |
|  | <b>668.76</b>           | <b>462.94</b>        | <b>452.38</b>        | <b>215.1</b>         |

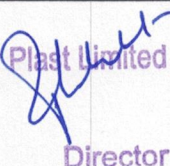
## Notes:

- As per the view of the Management of the Company there is no doubtful debts and hence provision for doubtful debts have not been made.
- Trade Receivables as on 31st December, 2025 has been taken as certified by the Management of the Company.
- The figures disclosed above are based on the restated summary statement of assets & liabilities of Company.
- The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

For Anubhav Plast Limited


  
Director

For Anubhav Plast Limited


  
Director

For Anubhav Plast Limited


  
Company Secretary


**Annexure 20: Restated Statement of Cash and Bank Balances**

| Particulars  | (Amount in Lakhs)       |                      |                      |                      |
|--|-------------------------|----------------------|----------------------|----------------------|
|  | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| <b>Cash and cash equivalents</b>                                 |                         |                      |                      |                      |
| Cash on hand   |                         | 4.84                 | 4.57                 | 2.66                 |
| Cheques in hand  |                         | -                    | 112.20               | -                    |
| <b>Balances with Banks</b>                                       |                         |                      |                      |                      |
| In Current Accounts/Over Draft Account                           |                         | -                    | -                    | 8.66                 |
| <b>Other Bank Balances</b>                                       |                         |                      |                      |                      |
| in fixed deposit accounts having original maturity upto 3 months |                         | 8.45                 | 32.47                | 7.96                 |
|  |                         | <b>13.29</b>         | <b>149.24</b>        | <b>19.28</b>         |
|  |                         |                      |                      | <b>155</b>           |

- Notes:**
- The figures disclosed above are based on the restated summary statement of assets & liabilities of Company.
  - The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

**Annexure 21: Restated Statement of Other Current Assets**

| Particulars   | (Amount in Lakhs)       |                      |                      |                      |
|---|-------------------------|----------------------|----------------------|----------------------|
|   | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| <b>(Unsecured, considered good)</b>                         |                         |                      |                      |                      |
| Accrued interest on fixed deposits with banks               |                         | 9.84                 | 13.65                | 8.82                 |
| Accrued Rent  |                         | 1.19                 |                      |                      |
| Rebate and discounts receivable from customers              |                         |                      | 28.18                | 26.66                |
| Fixed Deposits (FDs) with a maturity between 3 to 12 months |                         | 149.75               | 63.84                | 40.54                |
|   |                         | <b>160.78</b>        | <b>105.67</b>        | <b>76.02</b>         |
|   |                         |                      |                      | <b>37</b>            |

**Annexure 22: Restated Statement of Revenue from operations**

| Particulars                    | (Amount in Lakhs)       |                      |                      |                      |
|--------------------------------|-------------------------|----------------------|----------------------|----------------------|
|                                | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| <b>REVENUE FROM OPERATIONS</b> |                         |                      |                      |                      |
| <b>A, Without GST</b>          |                         |                      |                      |                      |
| <b>Sale of products</b>        |                         |                      |                      |                      |
| Sale-Steel Tubular Poles       |                         | 3,817.68             | 4,475.22             | 4,673.48             |
| Sale Steel Tubes               |                         | 2,568.37             | 4,309.73             | 2,178.95             |
| Sale-HR Coils/Slit             |                         | 1,578.55             | 966.47               | 1,787.31             |
| Sales- Scrap                   |                         | 14.55                | 18.51                | 30.90                |
| <b>Total</b>                   |                         | <b>7,979.14</b>      | <b>9,769.92</b>      | <b>8,670.64</b>      |
| <b>Sale of Service</b>         |                         |                      |                      |                      |
| Freight & Cartage Sales        |                         | 68.43                | 40.37                | 61.20                |
| Job Work Charges Received      |                         | 1.30                 | 6.45                 | 0.85                 |
| <b>Total</b>                   |                         | <b>69.73</b>         | <b>46.81</b>         | <b>62.05</b>         |
| <b>Grant Total</b>             |                         | <b>8,048.88</b>      | <b>9,816.74</b>      | <b>8,732.69</b>      |
|                                |                         |                      |                      | <b>8,713</b>         |

- Notes:**
- The figures disclosed above are based on the restated summary statement of Profit & Loss of the Company.
  - The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

**Annexure 23: Restated Statement of Other Income**

| Particulars                                   | (Amount in Lakhs)       |                      |                      |                      |
|---|-------------------------|----------------------|----------------------|----------------------|
|   | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| <b>Other Income</b>                           |                         |                      |                      |                      |
| Short Term capital gain                       |                         | -                    | -                    | 0.12                 |
| Financial Service Received                    |                         | -                    | 0.03                 | -                    |
| Discount received                             |                         | -                    | 0.00                 | 0.03                 |
| Interest income from banks on fixed deposits  |                         | 5.40                 | 7.20                 | 4.91                 |
| Interest income from income tax refund        |                         | -                    | -                    | -                    |
| Rent received                                 |                         | 5.34                 | 7.12                 | 2.89                 |
| Other manufacturing charges                   |                         | -                    | -                    | 0.01                 |
|   |                         | <b>10.74</b>         | <b>14.34</b>         | <b>7.97</b>          |
| <b>Profit before tax</b>                      |                         | <b>732.50</b>        | <b>834.36</b>        | <b>288.80</b>        |
| <b>% of other income to profit before tax</b> |                         | <b>1.47%</b>         | <b>1.72%</b>         | <b>2.76%</b>         |
|   |                         |                      |                      | <b>7.5</b>           |

- Notes:**
- The classification of 'other income' as recurring or non-recurring and related or non-related to business activity is based on the current operations and business activities of the Company, as determined by the management.
  - The figures disclosed above are based on the restated summary statement of Profit & Loss of the Company.
  - The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Company Secretary



**Annexure: 24 Cost of Material Consumed**

| Particulars                         | (Amount in Lakhs)       |                      |                      |                      |
|-------------------------------------|-------------------------|----------------------|----------------------|----------------------|
|                                     | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| Opening inventory of raw material   | 3541.73                 | 2061.87              | 1687.20              | 1188                 |
| Opening inventory of stores         | 47.81                   | 52.98                | 54.76                | 57                   |
| Purchases of raw material           | 7278.74                 | 9190.65              | 7441.88              | 8178                 |
| Purchases of stores and consumables | 181.56                  | 180.63               | 202.58               | 108                  |
| Inward Freight and cartage          | 53.00                   | 83.56                | 70.76                | 72                   |
| Other direct expenses incurred      | 5.37                    | 13.25                | 9.78                 | 19                   |
| Closing inventory of raw material   | (4097.36)               | (3541.73)            | (2061.87)            | (1687)               |
| Closing inventory of stores         | (76.13)                 | (47.81)              | (52.98)              | (54)                 |
|                                     | <b>6934.72</b>          | <b>7993.41</b>       | <b>7352.10</b>       | <b>7883</b>          |

**Annexure: 25 Changes in Inventories of Stock in Process and Finished Goods**

| Particulars                           | (Amount in Lakhs)       |                      |                      |                      |
|---------------------------------------|-------------------------|----------------------|----------------------|----------------------|
|                                       | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| Inventories of finished goods         |                         |                      |                      |                      |
| Opening inventories of finished goods | 271.34                  | 376.43               | 484.86               | 304                  |
| Opening inventories of scrap          | 15.71                   | 11.74                | 25.03                | 8                    |
| Closing inventories of finished goods | (720.58)                | (271.34)             | (376.43)             | (484)                |
| Closing inventories of scrap          | (22.54)                 | (15.71)              | (11.74)              | (25)                 |
|                                       | <b>(456.07)</b>         | <b>101.13</b>        | <b>121.71</b>        | <b>(197)</b>         |

**Annexure: 26 Restated Statement of Employee Benefits Expense**

| Particulars                                    | (Amount in Lakhs)       |                      |                      |                      |
|--|-------------------------|----------------------|----------------------|----------------------|
|  | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| Director Remuneration                          | 45.00                   | 54.79                | 132.00               | 228                  |
| Directors' Sitting Fee                         | 0.24                    | -                    | -                    |                      |
| Salaries & wages                               | 67.13                   | 86.11                | 79.66                | 77                   |
| Bonus to employees                             | 4.91                    | 6.51                 | 4.84                 | 5                    |
| Contribution to Employee Estate Insurance Fund | 1.01                    | 1.14                 | 0.79                 | 0                    |
| Contribution to Employee Provident Fund        | 4.09                    | 4.74                 | 3.77                 | 3                    |
| Expenses for post retirement benefits          | 2.03                    | 0.47                 | 1.27                 | 1                    |
| Staff welfare expenses                         | 3.70                    | 4.46                 | 10.63                | 1                    |
|  | <b>128.11</b>           | <b>158.21</b>        | <b>232.95</b>        | <b>319</b>           |

**Annexure: 27 Restated Statement of Finance Costs**

| Particulars              | (Amount in Lakhs)       |                      |                      |                      |
|--------------------------|-------------------------|----------------------|----------------------|----------------------|
|                          | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
| <b>Interest expense:</b> |                         |                      |                      |                      |
| Bank and finance charges | 20.40                   | 57.86                | 74.93                | 72                   |
| Interest paid to banks   | 152.16                  | 213.07               | 207.93               | 181                  |
| Interest paid to others  | 91.36                   | 92.67                | 74.81                | 39                   |
|                          | <b>263.91</b>           | <b>363.60</b>        | <b>357.67</b>        | <b>293</b>           |

**Notes:**

- The figures disclosed above are based on the restated summary statement of Profit & Loss of the Company.
- The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, & 4 respectively.

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Company Secretary



**Annexure: 28 Restated Statement of Other Expenses**

*(Amount in Lakhs)*

| Particulars                              | As at December 31,<br>2025 | As at March 31,<br>2025 | As at March<br>31, 2024 | As at March<br>31, 2023 |
|--|----------------------------|-------------------------|-------------------------|-------------------------|
| Auditor's remuneration for               |                            |                         |                         |                         |
| Statutory Audit Fee                      | 0.75                       | 0.80                    | 0.80                    | 0.80                    |
| Tax Audit Fee                            | 0.20                       | 0.20                    | 0.20                    | 0.20                    |
| Advertisement and business promotion     | 1.24                       | 2.44                    | 3.63                    | 1.99                    |
| Commission expenses                      | 49.65                      | 11.97                   | 4.20                    | 2.05                    |
| Demurrage charges                        | 4.84                       | 1.88                    | 7.69                    | 8.90                    |
| Rebate and Discount                      | 0.76                       | 1.44                    | 8.92                    | 0.02                    |
| Donations                                | 0.22                       | 0.22                    | 0.69                    | 0.14                    |
| Freight outward and cartage              | 161.68                     | 109.46                  | 121.46                  | 64.97                   |
| Fuel and power expenses                  | 56.60                      | 78.35                   | 62.69                   | 49.93                   |
| Inspection charges                       | 1.93                       | 2.56                    | 3.77                    | 0.94                    |
| Insurance expenses                       | 3.21                       | 6.80                    | 5.17                    | 4.60                    |
| Miscellaneous expenses                   | 20.09                      | 2.70                    | 9.19                    | 4.99                    |
| Interest paid on goods and service tax   | -                          | -                       | -                       | 0.70                    |
| Printing and stationary                  | 0.39                       | 0.86                    | 0.99                    | 0.96                    |
| Professional and consultancy charges     | 29.81                      | 14.91                   | 6.81                    | 9.13                    |
| Rates and taxes                          | 5.83                       | 7.40                    | 3.31                    | 3.02                    |
| Repair and maintenance- buildings        | 0.65                       | 0.08                    | 0.28                    | 0.22                    |
| Repair and maintenance- machinery        | 32.06                      | 17.17                   | 15.46                   | 18.69                   |
| Repair and maintenance- others           | 5.41                       | 7.66                    | 6.77                    | 4.85                    |
| Royalty expenses                         | -                          | -                       | -                       | 15.00                   |
| Security expenses                        | 8.00                       | -                       | 6.61                    | 5.97                    |
| Telephone and internet charges           | 1.00                       | 1.65                    | 1.62                    | 1.15                    |
| Tender expenses                          | 0.85                       | 1.31                    | 1.46                    | 0.87                    |
| Travelling and conveyance expenses       | 3.12                       | 8.82                    | 5.81                    | 2.49                    |
| Vehicle running and maintenance expenses | 4.45                       | 9.12                    | 9.61                    | 7.94                    |
| <b>Total</b>                             | <b>392.75</b>              | <b>287.80</b>           | <b>287.12</b>           | <b>210.51</b>           |

**Notes:**

- The figures disclosed above are based on the restated summary statement of Profit & Loss of the Company.
- The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Company Secretary



## Annexure 29: Statement of Tax Shelter

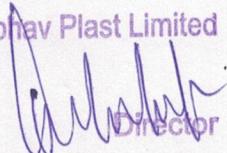
(Amount in Lakhs)

| Particulars  | As at December<br>31, 2025 | As at March<br>31, 2025 | As at March<br>31, 2024 | As at March<br>31, 2023 |
|--|----------------------------|-------------------------|-------------------------|-------------------------|
| <b>Profit before tax, as restated (A)</b>                                  | 732.50                     | 834.36                  | 288.80                  | 102.00                  |
| Tax rate (%) (B)   | 27.82%                     | 27.82%                  | 27.82%                  | 27.82%                  |
| <b>Tax expense at nominal rate [C= (A*B)]</b>                              | <b>203.78</b>              | <b>232.12</b>           | <b>80.35</b>            | <b>28.38</b>            |
| <b>Adjustments</b>   |                            |                         |                         |                         |
| <b>Permanent differences</b>   |                            |                         |                         |                         |
| Adjustment on account of Section 36 & 37 under Income tax Act, 1961        | 0.22                       | 0.00                    | 0.40                    | 0.00                    |
| Additions under section 28 to 44DA   | 2.03                       | 7.69                    | 1.27                    | 1.00                    |
| Other Deduction  | -1.60                      | -2.14                   | 1.28                    | 0.00                    |
| <b>Total permanent differences (D)</b>                                     | <b>0.65</b>                | <b>5.55</b>             | <b>2.95</b>             | <b>1.00</b>             |
| <b>Timing differences</b>  |                            |                         |                         |                         |
| Depreciation difference as per books and as per tax                        | 7.42                       | 14.83                   | 21.65                   | 26.00                   |
| Adjustment on account of Section 28 to 44 DA Income tax Act, 1961          | -                          | -                       | -                       | -                       |
| Other Deduction  | -                          | -                       | -                       | -                       |
| <b>Total timing differences (E)</b>  | <b>7.42</b>                | <b>14.83</b>            | <b>21.65</b>            | <b>26.00</b>            |
| <b>Short Term Capital Gain (F)</b>   |                            |                         | 0.12                    |                         |
| <b>Tax on Short Term Listed Securities U/s 111A @ 15% (G)</b>              |                            |                         | 0.02                    |                         |
| <b>Deduction under Chapter VI-A (H)</b>                                    | -                          | -                       | 0.00                    | 0.00                    |
| <b>Net adjustments(I)=(D+E+H)</b>  | <b>8.07</b>                | <b>20.38</b>            | <b>24.61</b>            | <b>28.38</b>            |
| <b>Brought Forward Loss (ab)</b>   | -                          | -                       | -                       | -                       |
| <b>Brought Forward Loss (Utilisation)(ac)</b>                              | -                          | -                       | -                       | -                       |
| <b>Carried Forward Loss</b>  | -                          | -                       | -                       | -                       |
| <b>Net Adjustment After Loss Utilisation (H)= (G)+(ac)</b>                 | <b>2.24</b>                | <b>5.67</b>             | <b>6.85</b>             | <b>7.00</b>             |
| <b>Tax expenses (Normal Tax Liability) (J= C+H+G)</b>                      | <b>206.03</b>              | <b>237.79</b>           | <b>87.21</b>            | <b>36.38</b>            |
| <b>Minimum Alternate Tax (MAT)</b>   |                            |                         |                         |                         |
| <b>Income as per MAT **</b>  | -                          | 840.84                  | 295.07                  | 102.00                  |
| <b>Less: - Business Loss or Unabsorbed Depreciation whichever is lower</b> | -                          | -                       | -                       | -                       |
| <b>Net Income as per MAT</b>   | -                          | 840.84                  | 295.07                  | 102.00                  |
| <b>Tax as per MAT</b>  | -                          | <b>140.35</b>           | <b>49.25</b>            | <b>17.10</b>            |
| <b>Tax Expenses= MAT or Normal Provision of Income</b>                     | -                          | <b>237.79</b>           | <b>87.21</b>            | <b>36.48</b>            |
| <b>Tax paid as per "MAT" or "Normal" provision</b>                         | <b>Normal</b>              | <b>Normal</b>           | <b>Normal</b>           | <b>Normal</b>           |

## Notes:

- The above statement is in accordance with Accounting Standard - 22, "Accounting for Taxes on Income".
- The permanent/timing differences for the years 31 March, 2024 and 31 March, 2023 have been computed based on the Income-tax returns filed for the respective years after giving adjustments to restatements, if any.
- Figures for the year ended March 31, 2025 have been derived from the provisional computation of total income prepared by the Company in accordance with the returns of income to be filed for Assessment Years 2026-27 respectively, and are subject to revision at the time of filing the respective returns of income.
- Statutory tax rate includes applicable surcharge, education cess and higher education cess of the year concerned.
- The above statement should be read with the Statement of Notes to the Financial Information of the Company.

For Anubhav Plast Limited


  
Director

For Anubhav Plast Limited


  
Director

For Anubhav Plast Limited


  
Company Secretary


**Annexure 30: Restated Statement of Accounting and Other Ratios**

*(Amount in Lakhs)*

| Sr. No. | Particulars   | As at December 31, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
|---------|---|-------------------------|----------------------|----------------------|----------------------|
| A.      | Net worth, as restated (₹)  | 2084.51                 | 1554.94              | 955.26               | 747.27               |
| B.      | Profit after tax, as restated (₹)   | 529.57                  | 599.68               | 207.99               | 74.36                |
| C.      | Number of Equity Shares outstanding at the end of the year  | 8,000,000               | 8,000,000            | 400,000              | 400,000              |
| D.      | Weighted average number of equity shares outstanding during the period/ year  | 8,000,000               | 8,000,000            | 8,000,000            | 7,991,781            |
| E.      | Earning Per Share - Basic & Diluted (Rs.) (B/C)   | 6.62                    | 7.50                 | 52.00                | 18.59                |
| F.      | Basic & Diluted Earnings per Equity Share as Restated after considering Bonus and Sub-division impact with retrospective effect (B/D) | 6.62                    | 7.50                 | 2.60                 | 0.93                 |
| G.      | Net Worth as Restated - Closing   | 2084.51                 | 1554.94              | 955.26               | 747.27               |
| H.      | Net Worth as Restated - Opening   | 1554.94                 | 955.26               | 747.27               | 647.91               |
| I.      | Average Net Worth as Restated (G+H)/2   | 1819.72                 | 1255.10              | 851.26               | 697.59               |
| J.      | Return on Net Worth   | 29.10%                  | 47.78%               | 24.43%               | 10.66%               |
| K.      | Net Asset Value   | 2084.51                 | 1554.94              | 955.26               | 747.27               |
| L.      | Net Asset Value per Share (Rs.) (K/C)   | 26.06                   | 19.44                | 238.81               | 186.82               |
| M.      | Net Asset Value per Equity share as Restated after considering Bonus and Sub-division impact with retrospective effect (K/D)          | 26.06                   | 19.44                | 11.94                | 9.35                 |
| N.      | Face value of equity shares (₹)   | 10.00                   | 10.00                | 100.00               | 100.00               |
| O.      | Earnings Before Interest, Taxes, Depreciation & Amortization (EBITDA)   | 1028.96                 | 1218.34              | 663.88               | 425.82               |

**Notes:**

|  |   |  |
|--|---|--|
| The ratios have been computed in the following manner: |   |  |
| 1)   | a) Basic and Diluted earnings per share as Restated after considering Bonus and Sub-division impact with retrospective effect (₹)   | Restated Profit after tax attributable to equity shareholders ÷<br>Weighted average number of equity shares outstanding during the period/year |
|  | b) Return on net worth (%)  | Restated Profit after tax ÷<br>Restated Average Net worth as at period/ year   |
|  | c) Net Asset Value per Equity share as Restated after considering Bonus and Sub-division impact with retrospective effect (₹)   | Restated Net Worth as at period/ year end ÷<br>Weighted average number of equity shares outstanding during the period/year                     |
| 2)   | The figures disclosed above are based on the Restated Financial Information of the Company.   |  |
| 3)   | Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted for the number of equity shares issued during the period/year multiplied by the time weightage factor. The time weightage factor is the number of months for which the specific shares are outstanding as a proportion of total number of months during the period/year. In case of a bonus issue or a share split, equity shares are issued to existing shareholders for no additional consideration. Therefore, the number of equity shares outstanding is increased without an increase in resources. The number of equity shares outstanding before the event is adjusted for the proportionate change in the number of equity shares outstanding as if the event had occurred at the beginning of the earliest period reported. |  |
| 4)   | Net worth for the ratios represents sum of share capital and reserves and surplus (share premium and surplus in the Restated Summary Statement of Profit and Loss).   |  |
| 6)   | The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 4.  |  |
| 7)   | Earnings Before Interest, Taxes, Depreciation & Amortization (EBITDA) = Profit before Tax + Finance Cost + Depreciation - Other Income  |  |

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Company Secretary



**Annexure 31: Restated Statement of Capitalisation**

*(Amount in Lakhs)*

| Particulars |   | Pre-Issue      | Post-Issue |
|-------------|---|----------------|------------|
|             | <b>Debts</b>  |                |            |
| A)          | Current Borrowings  | 2724.84        | [-]        |
| B)          | Non - Current Borrowings (including current maturities of Long Term Debt) | 756.40         | [-]        |
| C)          | <b>Total Debt</b>   | <b>3481.24</b> | [-]        |
|             | <b>Equity Shareholders' funds</b>   |                |            |
|             | Equity Share capital  | 800.00         | [-]        |
|             | Reserves and surplus  | 1284.51        | [-]        |
| D)          | <b>Total Equity</b>   | <b>2084.51</b> | [-]        |
|             | <b>Non - Current Borrowings Debt/ Equity Ratio (A/D)</b>                  | <b>0.36</b>    | [-]        |
|             | <b>Total Debt/ Equity Ratio (C/D)</b>                                     | <b>1.67</b>    | [-]        |

**Notes:**

1. The above ratios have been computed on the basis of the Restated Summary Statement of Assets and Liabilities of the Company.

**Annexure 32: Related Party Transaction**

Disclosure of transactions with Related Parties, as required by AS 18 "Related Party Disclosures" has been set out below. Related parties as defined under AS 18 have been identified on the basis of representations made by the management and information available with the Company.

Details of related party transactions during the Period ended 31st December '25 and Year ended 31st March '25, 31st March '24 and 31st March '23 and balances outstanding as at 31st December '25, 31st March '25, 31st March '24 and 31st March '23.

| Sr No. | Nature of Relationship             | Names of related parties                          |
|--------|------------------------------------|---|
| 1.     | Promoters/ Director/ KMP           | Mr. Onkar Nath Gupta (Managing Director)          |
|        |                                    | Mr. Vinamra Gupta (Director-cum-CFO)              |
|        |                                    | Mrs. Bina Gupta (Non-Executive Director & Chairpe |
|        |                                    | Mrs. Tanvi Gupta (Director)                       |
|        |                                    | Ms. Vishakha Sachan (Ex-Company Secretary)*       |
|        |                                    | Mr. Siddharth Tiwari (Company Secretary)*         |
|        |                                    | Mr. Siddhant Sahu (Independent Director)          |
|        |                                    | Mr. Saurav Dubey (Independent Director)           |
| 2.     | Related of key managerial personal | Mr. Onkar Nath Gupta HUF                          |
|        |                                    | Mr. Vinamra Gupta HUF                             |
| 3.     | Entities under common control      | Anubhav Tubes and Conductors Private Limited      |

**Note\*:** Ms. Vishakha Sachan was appointed as Company Secretary on October 4, 2024, and resigned on May 10, 2025; and Mr. Siddharth Tiwari was appointed as Company Secretary on May 12, 2025.

For Anubhav Plast Limited

*[Signature]*  
Director

For Anubhav Plast Limited

*[Signature]*  
Director

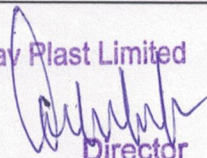
For Anubhav Plast Limited


*[Signature]*  
Company Secretary

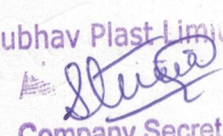


**Details of Related Party Transactions**

| Sr No.     | Particulars                                    | (Amount in Lakhs)                              |   |   |   |
|------------|--|--|---|---|---|
|            |  | Transaction For Period Ended December 31, 2025 | Transaction For Period Ended March 31, 2025 | Transaction For Period Ended March 31, 2024 | Transaction For Period Ended March 31, 2023 |
| <b>1.</b>  | <b>Unsecured borrowings taken from</b>         |  |   |   |   |
|            | - Ms. Bina Gupta                               | 2.00   | 14.37                                       | 33.65                                       | 31.00                                       |
|            | - Mr. Onkar Nath Gupta                         | 2.52   | 122.35                                      | 125.85                                      | 50.89                                       |
|            | - Mr. Onkar Nath Gupta HUF                     | -  | 10.38                                       | -   | 5.00  |
|            | - Ms. Tanvi Gupta                              | 35.00  | 25.58                                       | 73.75                                       | 37.00                                       |
|            | - Mr. Vinamra Gupta                            | 2.52   | 151.60                                      | 173.90                                      | 35.00                                       |
|            | - Mr. Vinamra Gupta HUF                        | 10.00  | 16.57                                       | -   | 5.00  |
| <b>2.</b>  | <b>Unsecured borrowings repaid to</b>          |  |   |   |   |
|            | - Mr. Onkar Nath Gupta HUF                     | -  | -   | 5.00  | -   |
|            | - Mr. Onkar Nath Gupta                         | 91.20  | 66.15                                       | 66.65                                       | 27.14                                       |
|            | - Mrs Bina Gupta                               | 16.45  | 21.35                                       | 32.50                                       | 38.60                                       |
|            | - Ms. Tanvi Gupta                              | 11.60  | 70.05                                       | 42.85                                       | 27.50                                       |
|            | - Mr. Vinamra Gupta                            | 105.37   | 183.30                                      | 54.60                                       | 57.50                                       |
|            | - Mr. Vinamra Gupta HUF                        | 0.60   | -   | 5.55  | 13.00                                       |
| <b>3.</b>  | <b>Interest on unsecured borrowings to</b>     |  |   |   |   |
|            | - Ms. Bina Gupta                               | 0.73   | 1.53  | 1.84  | 0.31  |
|            | - Mr. Onkar Nath Gupta                         | 3.56   | 5.04  | 6.73  | 0.37  |
|            | - Mr. Onkar Nath Gupta HUF                     | 0.51   | 0.24  | 0.12  | 0.06  |
|            | - Ms. Tanvi Gupta                              | 1.50   | 0.81  | 1.64  | 0.32  |
|            | - Mr. Vinamra Gupta                            | 1.64   | 3.43  | 5.45  | 0.46  |
|            | - Mr. Vinamra Gupta HUF                        | 1.00   | 0.44  | 0.01  | 0.20  |
| <b>4.</b>  | <b>Directors' remuneration given</b>           |  |   |   |   |
|            | - Ms. Bina Gupta                               | -  | 11.00                                       | 24.00                                       | 45.00                                       |
|            | - Mr. Onkar Nath Gupta                         | 18.00  | 18.00                                       | 42.00                                       | 69.00                                       |
|            | - Ms. Tanvi Gupta                              | 9.00   | 12.00                                       | 24.00                                       | 45.00                                       |
|            | - Mr. Vinamra Gupta                            | 18.00  | 13.79                                       | 42.00                                       | 69.00                                       |
| <b>5.</b>  | <b>Directors' Sitting Fees given</b>           |  |   |   |   |
|            | - Ms. Bina Gupta                               | 0.08   | -   | -   | -   |
| <b>6.</b>  | <b>Salary given</b>                            |  |   |   |   |
|            | - Ms. Vishakha Sachan*                         | 0.30   | 1.50  | -   | -   |
|            | - Mr. Siddharth Tiwari                         | 2.25   | -   | -   | -   |
| <b>7.</b>  | <b>Purchases made from (excluding taxes)</b>   |  |   |   |   |
|            | - Anubhav Tubes and Conductors Private Limited | 1717.67  | 2498.03                                     | 1189.22                                     | 953.04                                      |
| <b>8.</b>  | <b>Sales made to (excluding taxes)</b>         |  |   |   |   |
|            | - Anubhav Tubes and Conductors Private Limited | 1884.98  | 3892.66                                     | 2594.12                                     | 3257.47                                     |
| <b>10.</b> | <b>Rent received from (excluding taxes)</b>    |  |   |   |   |
|            | - Anubhav Tubes and Conductors Private Limited | 5.34   | 7.12  | 2.89  | 2.26  |

For Anubhav Plast Limited  
  
 Director

For Anubhav Plast Limited  
  
 Director

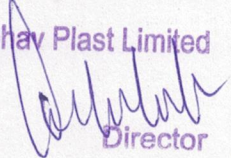
For Anubhav Plast Limited  
  
 Company Secretary

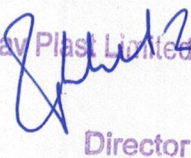


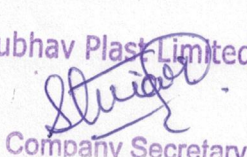
| Details of Balance Outstanding at the end of period |   |                            |                              |                              |                              |
|---|---|----------------------------|------------------------------|------------------------------|------------------------------|
| (Amount in Lakhs)                                   |   |                            |                              |                              |                              |
| Sr. No.   | Particulars   | Balance as on December 31, | Balance as on March 31, 2025 | Balance as on March 31, 2024 | Balance as on March 31, 2023 |
| <b>1.</b>   | <b>Unsecured borrowings from</b>                                      |                            |                              |                              |                              |
|   | - Ms. Bina Gupta  | 9.32                       | 23.77                        | 30.75                        | 29.60                        |
|   | - Mr. Onkar Nath Gupta HUF  | 11.34                      | 11.34                        | 0.96                         | 5.96                         |
|   | - Mr. Onkar Nath Gupta  | 67.61                      | 156.29                       | 100.09                       | 40.89                        |
|   | - Ms. Tanvi Gupta   | 40.18                      | 16.78                        | 61.25                        | 30.35                        |
|   | - Mr. Vinamra Gupta HUF   | 25.97                      | 16.57                        | -                            | 5.55                         |
|   | - Mr. Vinamra Gupta   | 14.40                      | 117.25                       | 148.95                       | 29.65                        |
| <b>2.</b>   | <b>Trade Receivable</b>   |                            |                              |                              |                              |
|   | - Anubhav Tubes and Conductors Private Limited (net of trade payable) | -                          | 31.99                        | 12.88                        | 25.01                        |
| <b>3.</b>   | <b>Advance from customer</b>  |                            |                              |                              |                              |
|   | - Anubhav Tubes and Conductors Private Limited                        | 303.24                     | -                            | -                            | -                            |
| <b>4.</b>   | <b>Interest on unsecured borrowings payable to</b>                    |                            |                              |                              |                              |
|   | - Ms. Bina Gupta  | 0.73                       | -                            | 1.84                         | 0.31                         |
|   | - Mr. Onkar Nath Gupta  | 3.56                       | -                            | 6.73                         | 0.37                         |
|   | - Mr. Onkar Nath Gupta HUF  | 0.51                       | -                            | 0.12                         | 0.06                         |
|   | - Ms. Tanvi Gupta   | 1.50                       | -                            | 1.64                         | 0.32                         |
|   | - Mr. Vinamra Gupta   | 1.64                       | -                            | 5.45                         | 0.46                         |
|   | - Mr. Vinamra Gupta HUF   | 1.00                       | -                            | 0.01                         | 0.20                         |
| <b>5.</b>   | <b>Rent receivable</b>  |                            |                              |                              |                              |
|   | - Anubhav Tubes and Conductors Private Limited                        | 1.19                       | -                            | -                            | -                            |
| <b>6.</b>   | <b>Directors' remuneration payable to</b>                             |                            |                              |                              |                              |
|   | - Ms. Bina Gupta  | -                          | -                            | -                            | -                            |
|   | - Mr. Onkar Nath Gupta  | 18.00                      | -                            | -                            | -                            |
|   | - Ms. Tanvi Gupta   | 9.00                       | -                            | -                            | -                            |
|   | - Mr. Vinamra Gupta   | 15.50                      | -                            | -                            | -                            |
| <b>7.</b>   | <b>Directors' Sitting Fees payable to</b>                             |                            |                              |                              |                              |
|   | - Ms. Bina Gupta  | 0.08                       | -                            | -                            | -                            |

**Annexure 33: Additional Notes**

|  |
|--|
| A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.   |
| B) The Company does not have any investment property.  |
| C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.   |
| D) There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31 December 2025:<br>(i) repayable on demand; or,<br>(ii) without specifying any terms or period of repayment.  |
| E) The company is not declared wilful defaulter by any bank or financial institution or other lender.  |
| F) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.   |
| G) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.  |
| H) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. |
| I) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.   |
| J) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.   |
| K) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.  |
| L) The Company does not hold any benami property and no proceedings have been initiated or are pending against the Company under the provisions of the Benami Transactions (Prohibition) Act, 1988.  |
| M) The Company has utilised borrowings from banks and financial institutions for the specific purpose for which such loans were obtained.  |
| N) All charges or satisfaction of charges required to be registered with the Registrar of Companies have been duly filed. There are no pending registrations or satisfactions of charges as at the balance sheet date.   |
| O) The Company has complied with the provisions of the Companies Act, 2013 with respect to the number of layers of companies.  |
| P) The Company has submitted quarterly returns/statements of current assets to banks/financial institutions. Such statements are in agreement with the books of accounts.  |
| Q) Pursuant to Section 135 of the Companies Act, 2013, the provisions relating to Corporate Social Responsibility (CSR) are applicable to the Company with effect from the financial year 2025-26.   |
| R) The company has not made any exports during the year. Hence, the FOB value of exports is NIL.   |
| S) The company has not made any imports during the year. Hence, the CIF value of imports is NIL  |
| T) The Company has not made any expenditure in foreign currency during the financial year.   |

For Anubhav Plast Limited  
  
 Director

For Anubhav Plast Limited  
  
 Director

For Anubhav Plast Limited  
  
 Company Secretary



## Annexure 34: Restated Statement of Ratios

| Sr No. | Particulars  | As at March 31, 2025 |               |   |               | As at March 31, 2024 |               |   |   | As at March 31, 2023 |           |                |               |
|--------|--|----------------------|---------------|---|---------------|----------------------|---------------|---|---|----------------------|-----------|----------------|---------------|
|        |  | 1                    | 2             | 3 | 4             | 1                    | 2             | 3 | 4 | (1-2)/(1)            | (2-3)/(2) | (3-4)/(3)      | (3-4)/(4)     |
| 1.     | <b>Current Ratio (in times)</b>                    |                      |               |   |               |                      |               |   |   |                      |           |                |               |
|        | Current Assets                                     | 5,930.88             | 4,740.65      |   | 3,321.70      |                      | 2,890.22      |   |   |                      |           |                |               |
|        | Current Liabilities                                | 4,115.56             | 3,419.00      |   | 2,586.85      |                      | 2,555.39      |   |   |                      |           |                |               |
|        | <b>Current Ratio</b>                               | <b>1.44</b>          | <b>1.39</b>   |   | <b>1.28</b>   |                      | <b>1.14</b>   |   |   | <b>3.93%</b>         |           | <b>7.98%</b>   |               |
| 2.     | <b>Debt-Equity Ratio (in times)</b>                |                      |               |   |               |                      |               |   |   |                      |           |                |               |
|        | Total Debts  | 3481.24              | 3263.60       |   | 2899.41       |                      | 2780.10       |   |   |                      |           |                |               |
|        | Shareholder's Fund                                 | 2084.51              | 1554.94       |   | 955.26        |                      | 747.27        |   |   |                      |           |                |               |
|        | <b>Debt-Equity Ratio</b>                           | <b>1.67</b>          | <b>2.10</b>   |   | <b>3.04</b>   |                      | <b>3.72</b>   |   |   | <b>-20.43%</b>       |           | <b>-30.85%</b> |               |
| 3.     | <b>Debt Service Coverage Ratio (in times)</b>      |                      |               |   |               |                      |               |   |   |                      |           |                |               |
|        | Earnings available for debt service                | 826.03               | 983.65        |   | 583.06        |                      | 397.59        |   |   |                      |           |                |               |
|        | Debt Service                                       | 432.13               | 383.89        |   | 435.04        |                      | 221.53        |   |   |                      |           |                |               |
|        | <b>Debt Service Coverage Ratio</b>                 | <b>1.91</b>          | <b>2.56</b>   |   | <b>1.34</b>   |                      | <b>1.79</b>   |   |   | <b>-25.40%</b>       |           | <b>91.18%</b>  |               |
| 4.     | <b>Return on Equity Ratio (in %)</b>               |                      |               |   |               |                      |               |   |   |                      |           |                |               |
|        | Net Profit After Tax                               | 529.57               | 599.68        |   | 207.99        |                      | 74.36         |   |   |                      |           |                |               |
|        | Average Shareholder's Fund                         | 1819.72              | 1255.10       |   | 851.26        |                      | 697.59        |   |   |                      |           |                |               |
|        | <b>Return on Equity Ratio</b>                      | <b>29.10%</b>        | <b>47.78%</b> |   | <b>24.43%</b> |                      | <b>10.66%</b> |   |   | <b>-39.09%</b>       |           | <b>95.56%</b>  |               |
| 5.     | <b>Inventory Turnover Ratio (in times)</b>         |                      |               |   |               |                      |               |   |   |                      |           |                |               |
|        | Cost of Goods Sold                                 | 6478.65              | 8094.53       |   | 7473.80       |                      | 7685.90       |   |   |                      |           |                |               |
|        | Average Inventory                                  | 4396.60              | 3189.81       |   | 2377.43       |                      | 1905.25       |   |   |                      |           |                |               |
|        | <b>Inventory turnover ratio</b>                    | <b>1.47</b>          | <b>2.54</b>   |   | <b>3.14</b>   |                      | <b>4.03</b>   |   |   | <b>-41.93%</b>       |           | <b>-19.28%</b> |               |
| 6.     | <b>Trade Receivables Turnover Ratio (in times)</b> |                      |               |   |               |                      |               |   |   |                      |           |                |               |
|        | Revenue from operations                            | 8,048.88             | 9,816.74      |   | 8,732.69      |                      | 8,713.69      |   |   |                      |           |                |               |
|        | Average Trade Receivables                          | 565.85               | 457.66        |   | 333.94        |                      | 344.43        |   |   |                      |           |                |               |
|        | <b>Trade Receivables Turnover Ratio</b>            | <b>14.22</b>         | <b>21.45</b>  |   | <b>26.15</b>  |                      | <b>25.30</b>  |   |   | <b>-33.69%</b>       |           | <b>-17.97%</b> |               |
| 7.     | <b>Trade Payables Turnover Ratio (In Times)</b>    |                      |               |   |               |                      |               |   |   |                      |           |                |               |
|        | Purchases  | 7518.67              | 9468.10       |   | 7725.00       |                      | 8379.07       |   |   |                      |           |                |               |
|        | Average Trade Payables                             | 325.01               | 279.31        |   | 139.92        |                      | 136.28        |   |   |                      |           |                |               |
|        | <b>Trade Payables Turnover Ratio</b>               | <b>23.13</b>         | <b>33.90</b>  |   | <b>55.21</b>  |                      | <b>61.48</b>  |   |   | <b>-31.75%</b>       |           | <b>-38.60%</b> |               |
| 8.     | <b>Turnover Ratio (In Times)</b>                   |                      |               |   |               |                      |               |   |   |                      |           |                |               |
|        | Revenue from Operations                            | 8048.88              | 9816.74       |   | 8732.69       |                      | 8713.69       |   |   |                      |           |                |               |
|        | Current Assets-Current Liabilities                 | 1815.33              | 1321.65       |   | 734.85        |                      | 354.83        |   |   |                      |           |                |               |
|        | <b>Net capital turnover ratio</b>                  | <b>4.43</b>          | <b>7.43</b>   |   | <b>11.88</b>  |                      | <b>24.56</b>  |   |   | <b>-40.31%</b>       |           | <b>-37.50%</b> |               |
| 9.     | <b>Net Profit ratio (in %)</b>                     |                      |               |   |               |                      |               |   |   |                      |           |                |               |
|        | Net Profit after tax                               | 529.57               | 599.68        |   | 207.99        |                      | 74.36         |   |   |                      |           |                |               |
|        | Revenue from operations                            | 8048.88              | 9816.74       |   | 8732.69       |                      | 8713.69       |   |   |                      |           |                |               |
|        | <b>Net Profit ratio</b>                            | <b>6.58%</b>         | <b>6.11%</b>  |   | <b>2.38%</b>  |                      | <b>0.85%</b>  |   |   | <b>7.70%</b>         |           | <b>156.49%</b> |               |
| 10.    | <b>Return on Capital employed (in %)</b>           |                      |               |   |               |                      |               |   |   |                      |           |                |               |
|        | Earning before Interest and Tax                    | 976.02               | 1140.10       |   | 571.54        |                      | 324.13        |   |   |                      |           |                |               |
|        | Avg Capital Employed                               | 2288.30              | 1831.50       |   | 1478.12       |                      | 1205.82       |   |   |                      |           |                |               |
|        | <b>Return on Capital employed</b>                  | <b>42.65%</b>        | <b>62.25%</b> |   | <b>38.67%</b> |                      | <b>26.88%</b> |   |   | <b>-31.48%</b>       |           | <b>60.99%</b>  |               |
|        |  |                      |               |   |               |                      |               |   |   |                      |           |                | <b>43.85%</b> |



For Anubhav Plast Limited

For Anubhav Plast Limited

For Anubhav Plast Limited